

## Forecast of U.S. CPI-U, All items (1982-84=100)

Updated 7-19-11

|               | Index:<br><u>1982-84=100</u> | Annual<br><u>growth rate</u> |
|---------------|------------------------------|------------------------------|
| 2000 (actual) | 172.2                        | 3.4%                         |
| 2001 (actual) | 177.1                        | 2.8%                         |
| 2002 (actual) | 179.9                        | 1.6%                         |
| 2003 (actual) | 184.0                        | 2.3%                         |
| 2004 (actual) | 188.9                        | 2.7%                         |
| 2005 (actual) | 195.3                        | 3.4%                         |
| 2006 (actual) | 201.6                        | 3.2%                         |
| 2007 (actual) | 207.342                      | 2.8%                         |
| 2008 (actual) | 215.303                      | 3.8%                         |
| 2009 (actual) | 214.537                      | -0.4%                        |
| 2010 (actual) | 218.056                      | 1.6%                         |
| 2011          | 224.875                      | 3.1%                         |
| 2012          | 229.800                      | 2.2%                         |
| 2013          | 235.085                      | 2.3%                         |
| 2014          | 240.727                      | 2.4%                         |
| 2015          | 246.505                      | 2.4%                         |
| 2016          | 252.421                      | 2.4%                         |
| 2017          | 258.479                      | 2.4%                         |
| 2018          | 264.683                      | 2.4%                         |
| 2019          | 271.035                      | 2.4%                         |
| 2020          | 277.540                      | 2.4%                         |

NOTE: CPI-U covers all urban consumers.

Source: U.S. Bureau of Labor Statistics; The Puget Sound Economic Forecaster, prepared by Conway Pedersen Economics, Inc.