

# 2008 Parks Levy

## Department Description

In November 2008, Seattle voters approved the 2008 Parks and Green Spaces Levy (2008 Parks Levy), a \$145.5 million, six-year Levy lid lift for park and recreation purposes. A 16-member Citizen Oversight Committee reviews expenditures, advises on allocations for upcoming budget years, makes recommendations on Opportunity Fund expenditures, and performs other duties.

The 2008 Parks Levy Fund chapter of the budget is an administrative tool for summarizing the approved uses of the Levy. Proceeds from the 2008 Parks Levy are used mainly to support property acquisition, as well as capital expansion, development, and renovation of Department of Parks and Recreation (DPR) facilities. In addition, the Levy funds three projects in the Seattle Department of Transportation Capital Improvement Program (CIP). Appropriations for the Levy are more specifically described in the 2011-2016 Proposed CIP document.

The annual cost to property owners for this Levy is approximately \$0.20 per \$1,000 assessed value. DPR manages the 2008 Parks Levy projects and the Levy's fund. With these Levy resources the City will acquire new neighborhood park and green spaces; develop new and existing parks, playgrounds, trails, boulevards, playfields, and cultural facilities; and perform environmental restoration at various DPR properties. The 2008 Parks Levy also includes a development opportunity fund for citizen-initiated projects.

The 2008 Parks Levy is structured to fund the following major functions:

- Park and Green Space Acquisition: The Levy provides \$36 million for neighborhood park and green space acquisitions. To date, DPR has appropriated over \$9 million for property acquisition.
- Park Development Projects: The Levy provides \$87 million for 62 named park development projects. Through 2010, \$42.1 million was appropriated for 58 development projects.
- Environmental Projects: The Levy provides \$8 million for environmental projects, including forest and stream restoration, community garden and P-Patch development, and expanded shoreline access. To date, DPR has appropriated over \$4.8 million for environmental projects.
- Opportunity Fund: The Levy provides \$15 million for citizen-initiated park projects to be recommended by the Oversight Committee. Planning for the opportunity fund process is currently underway.

## Policy and Program Changes

In 2010, the Park Levy Oversight Committee approved transferring an additional \$1 million from the Acquisition Category to the Development Category for the Bell Street Park Boulevard Project. This project will transform Bell Street between 1st Avenue and 5th Avenue into a park boulevard and new park space for the Belltown neighborhood. The new park boulevard will provide usable park space while continuing to provide one traffic lane and reduced parking.

The following tables describe anticipated revenues and appropriations to the 2008 Parks Levy Fund for 2011 and 2012. As is typical with many capital programs, appropriations for the individual projects are made up-front and resulting expenditures span several years after the budget authority is approved. This front-loaded pattern of appropriations creates the temporary appearance of a large negative fund balance in the early years of the Levy period. However, the Fund's cash balance is projected to remain positive throughout the life of the Levy. Fund balance estimates are computed using values for anticipated capital expenditures, rather than budgeted capital expenditures.

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	Summit	2009	2010	2011	2012
<b>Appropriations</b>	<b>Code</b>	<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Support to Multi-Purpose Trails Budget Control Level	T2000	0	3,500,000	0	0
<b>Department Total</b>		<b>0</b>	<b>3,500,000</b>	<b>0</b>	<b>0</b>
<b>Resources</b>		<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
		<b>Actual</b>	<b>Adopted</b>	<b>Adopted</b>	<b>Endorsed</b>
Other		0	3,500,000	0	0
<b>Department Total</b>		<b>0</b>	<b>3,500,000</b>	<b>0</b>	<b>0</b>

## Support to Multi-Purpose Trails Budget Control Level

### **Purpose Statement**

The purpose of the Support to Multi-Purpose Trails Budget Control Level (BCL) is to appropriate funds from the 2008 Parks Levy Fund to the Transportation Operating Fund to support specific trail projects. This BCL is funded by the 2008 Parks Levy Fund (Fund 33860).

<b>Expenditures</b>	<b>2009 Actual</b>	<b>2010 Adopted</b>	<b>2011 Adopted</b>	<b>2012 Endorsed</b>
Support to Multi-Purpose Trails	0	3,500,000	0	0

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### 2011 - 2012 Estimated Revenues for the 2008 Parks Levy Fund

Summit Code	Source	2009 Actuals	2010 Adopted	2010 Revised	2011 Adopted	2012 Endorsed
411100	Real & Personal Property	23,780,804	23,947,000	23,947,000	24,098,000	24,174,000
461110	Inv Earn-Residual Cash	114,695	5,000	22,000	100,000	50,000
461320	Unreald Gns/Losses-Inv GA	57,428	0	(57,428)	0	0
<b>Total Revenues</b>		<b>23,952,927</b>	<b>23,952,000</b>	<b>23,911,572</b>	<b>24,198,000</b>	<b>24,224,000</b>
379100	Use of (Contribution to) Fund Balance	0	(4,722,000)	(4,722,000)	(5,975,000)	(9,611,000)
<b>Total Resources</b>		<b>23,952,927</b>	<b>19,230,000</b>	<b>19,189,572</b>	<b>18,223,000</b>	<b>14,613,000</b>

## 2008 Parks Levy

### 2008 Parks Levy Fund

	2009 Actual	2010 Adopted	2010 Revised	2011 Adopted	2012 Endorsed
<b>Beginning Fund Balance</b>	-	4,203,000	16,246,000	16,440,000	7,860,000
Accounting and Technical Adjustments	-	-	-	-	-
Plus: Actual and Estimated Revenue	23,953,000	23,952,000	24,692,000	24,198,000	24,224,000
Less: Actual and Budgeted Expenditures (DPR)	7,707,000	25,535,000	24,348,000	30,563,000	17,415,000
Less: Actual and Budgeted Expenditures (SDOT)	-	3,500,000	150,000	2,215,000	4,410,000
<b>Ending Fund Balance</b>	<b>16,246,000</b>	<b>(880,000)</b>	<b>16,440,000</b>	<b>7,860,000</b>	<b>10,259,000</b>
Continuing Appropriations	22,272,000	2,885,000	23,930,000	9,375,000	2,163,000
<b>Total Reserves</b>	<b>22,272,000</b>	<b>2,885,000</b>	<b>23,930,000</b>	<b>9,375,000</b>	<b>2,163,000</b>
<b>Ending Fund Balance - Unreserved</b>	<b>(6,026,000)</b>	<b>(3,765,000)</b>	<b>(7,490,000)</b>	<b>(1,515,000)</b>	<b>8,096,000</b>

Note: Adopted and Forecast Appropriations

Appropriations - Capital - (DPR)	26,229,000	15,730,000	22,656,000	18,223,000	14,613,000
Appropriations - Capital - (SDOT)	3,750,000	3,500,000	3,500,000	-	-