

Corrected Minutes  
Seattle Water Supply System Operating Board  
May 3, 2012  
2:00 – 4:00 p.m.

Mercer Island Council Chambers  
9611 SE 36<sup>th</sup> Street  
Mercer Island, WA 98040

| <u>Board Members</u>  | <u>Board Alternates</u>       | <u>Wholesale Utility Representatives</u>   | <u>SPU Attendees</u>            | <u>Other Attendees</u>                        |
|---|-------------------------------|--|---------------------------------|---|
| Nancy Ahern<br>Dave Hilmoie<br>Ray Hoffman<br>Ron Little<br>Byron Murgatroyd<br>Ron Sheadel | Lynne Danielson<br>Steve Moye | Don Fiene<br>Abdoul Gafour<br>Mike Harris<br>Steve Leniszewski<br>Terry Olson<br>Mark Parsons<br>Terry Smith<br>Dick Swaab<br>Margaret Wiggins | Regina Carpenter<br>Terri Gregg | Charlotte Haines<br>Mary O'Day<br>Laurie Tish |

- Welcome and Introductions

- Minutes/Agenda

April 5, 2012 minutes were approved as written.

The agenda for the May 3, 2012 meeting was approved as written.

- New Business

- Wholesale Financial True-up Proposed Procedures

Regina Carpenter, Sr. Economist and Laurie Tish with Moss Adams presented the proposed 2011 True – Up procedures which are identical to the previous procedures completed for the 2010 Financial True-Up Report. The Operating Board approved the procedures 5- 0 with a caveat of a straw dog historical look back on previous true-up numbers.

- Financial Reporting

Regina Carpenter, Sr. Economist presented the 2011 year end and the first quarter of 2012 financial reports. The Operating Board liked the format of the presentation and requested the presentations continue a month after the end of each quarter. Next presentation tentatively scheduled for the August 2012 Operating Board meeting.

- **Tolt Slide Monitoring and Stabilization**  
Eugene Mantchev, Transmission Business Area Manager gave an update on the monitoring of the Tolt transmission line slide area. Since the overall monitoring began movement of the slide area has been approximately seven inches. Logging appears to be a factor in the slide but this is a large and complex area. SPU will be looking into acquiring the area from the Hancock Forest Management Group. The Tolt River is moving into the slide area at roughly 3- 4 feet per year and may be contributing to the problem. SPU **may** construct an eco-friendly stabilization **area near the river after** learning more this summer. Next steps will include the results of the geo-physics report on the river and a look at possibly installing a de-watering well.

**Material presented:**

- Wholesale Procedures SPU AUP 2011
  - 2011 year end and 1<sup>st</sup> quarter 2012 Financial Report
  - Tolt Slide PowerPoint presentation
- **Future Meetings**
    - June 7, 2012
    - July 5, 2012
  - **For the Good of the Order**
    - 2013-2018 WSP Public Review comment period closes on May 28, 2012
  - **Public Comment Period**  
No comments provided.

7. **Meeting Adjourned @ 3:05 PM**

Approved by:

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Chair, Nancy Ahern  
Seattle Water Supply System Operating Board

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Date