

What are Strategic Business Plan Initiatives and Investments?

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The draft SPU Strategic Business Plan (SBP) introduces the terms “initiatives and investments.” This brief outlines the difference between them with some examples. Together, initiatives and investments are representative examples of how we will move forward on the goals of the SBP. These are the characteristics of each:

Initiatives	Investments
<ol style="list-style-type: none">1. Important Policy, Strategy, Planning, Program Work2. Less Significant Expenditure3. Most likely within on-going, base budget, reprioritizing4. Fits with more adaptive, flexible milestone reporting5. Focus = movement towards broader goals and objectives6. Report performance semi-annually, Adjust annually	<ol style="list-style-type: none">1. Result in Tangible Infrastructure, Asset, Asset Repair or Service2. Significant Expenditure (over \$5M)3. Significant existing, new spending or additional increment4. Fits well with qtly project based reporting5. Focus = project execution6. Report performance quarterly, Adjust annually

The following are examples of initiatives and investments for “Stewarding the Environment and Health” goals on page 14 of the Strategic Business Plan

Initiatives	Investments
<ul style="list-style-type: none">• Climate Resilience Strategies• DWW Integrated System Plan• Waste Diversion• Waste Prevention	<ul style="list-style-type: none">• Green Stormwater Infrastructure• Ship Canal Water Quality Project