

# 2<sup>nd</sup> Quarter 2019 Financial Update

Customer Review Panel

October 9, 2019



# Water Fund 2019 Q2 Financial Results

- Revenue Drivers
  - Summer weather
- Expenditure Drivers
  - Vacancies continue to reduce spending
  - Delays in contracts and debt service but expected to catch up
  - Capital spending delayed due to interdepartmental projects

	2019		Variance
	Annual Plan <i>(in millions)</i>	Q2 Actual <i>(in millions)</i>	Plan - Actual
<b>Expenditures</b>			
Operating Expenditures	\$258	\$112	\$146
Capital Expenditures	\$81	\$21	\$60
<b>Total Expenditures</b>	<b>\$339</b>	<b>\$133</b>	<b>\$206</b>
<b>Operating Revenues*</b>	<b>\$290</b>	<b>\$121</b>	<b>\$168</b>

\*Includes Wholesale Revenue



# Drainage and Wastewater Fund 2019 Q2 Financial Results

- Revenue Drivers
  - Population growth
- Expenditure Drivers
  - Vacancies continue to reduce spending
  - Delays in contracts and debt service but expected to catch up
  - Capital underspending due to construction delays on lining projects, and lower spending on emergencies as well as underspending on shared projects with SDOT.

	2019		Variance
	Annual Plan <i>(in millions)</i>	Q2 Actual <i>(in millions)</i>	Plan - Actual
<b>Expenditures</b>			
Operating Expenditures	\$414	\$186	\$228
Capital Expenditures	\$141	\$36	\$105
<b>Total Expenditures</b>	<b>\$555</b>	<b>\$222</b>	<b>\$333</b>
<b>Operating Revenues</b>			
	\$445	\$221	\$224



# Solid Waste Fund 2019 Q2 Financial Results

- Revenue Drivers
  - Construction market
- Expenditure Drivers
  - Vacancies continue to reduce spending
  - Contracts and debt service expected to catch up
  - Capital spending on target

2019		Variance
Annual Plan <i>(in millions)</i>	Q2 Actual <i>(in millions)</i>	Plan - Actual

**Expenditures**

Operating Expenditures	\$210	\$90	\$119
Capital Expenditures	\$13	\$4	\$9
<b>Total Expenditures</b>	<b>\$223</b>	<b>\$94</b>	<b>\$129</b>
<b>Operating Revenues</b>	<b>\$194</b>	<b>\$96</b>	<b>\$99</b>

