



Seattle Retirement

Seattle City Employees' Retirement System

Administrative Committee Meeting
Pacific Building, 720 3rd Avenue, Suite 900, Seattle, WA
(206) 386-1293

Minutes, Thursday, July 31, 2025

AC Members Present: Judith Blinder (Chair), Sherri Crawford, Joseph Hoffman, Jamie Carnell, Kimberly Loving

SCERS Staff Present: Jeff Davis, Paige Alderete, Nina Melencio

Others Present: Gary Smith (City Attorney's Office)

Call to Order

Judith Blinder called the meeting to order at 1:00 pm.

Public Comment

There was no public comment.

Minutes

Approved Minutes from the May 29, 2025 Administrative Committee special meeting.

Motion: Upon motion by Judith Blinder, seconded by Joseph Hoffman, the Administrative Committee approved the minutes from the May 29, 2025 Administrative Committee meeting. The motion passed unanimously (5-0).

Q2 2025 Operations Statistics Update

Paige Alderete presented the operations statistic update for Q2 2025.

There were no big fluctuations in retirements from Q2 2024 to Q2 2025. Staff are processing deaths quicker and processed more service purchases compared to last year (101 vs 65); and the turnaround time was 67 days down from 81 days. In Q1 of 2025 the time to complete service purchase requests had spiked. Ms. Alderete investigated this and found the main reason was the member services team were not always closing the service requests timely, even though the work had been completed. The Member Service Manager is now monitoring this, providing the team with guidance, and will be providing refresher training on queue management.

The SCERS budget is currently projected to be underspent due to delays in starting the V3locity, pension system upgrade project. Most of these funds will get rolled over to 2026.

Executive Session for the Purposes of Evaluating the Qualifications of an Applicant for the Investment Advisory Committee

The committee moved into an executive session at 1:07 pm to discuss the qualifications of an appointment to the investment advisory committee. The executive session is expected to last for 15 minutes. The committee will return to the open meeting at the conclusion of the executive session.

The committee reconvened to open session at 1:16 pm.

<u>Motion:</u>	Upon motion by <u>Judith Blinder</u> , seconded by <u>Sherri Crawford</u> , the Administrative Committee recommended that the Board of Administration appoint <u>Lauren Thompson</u> to the Investment Advisory Committee for a three-year term commencing August 15, 2025. The motion passed unanimously (5-0).
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Adjourn Meeting

<u>Motion:</u>	Upon motion by <u>Judith Blinder</u> , seconded by <u>Sherri Crawford</u> , the Administrative Committee voted to adjourn the meeting at 1:17 pm. The motion passed unanimously (5-0).
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