

International Special Review District

Mailing Address: PO Box 94649, Seattle WA 98124-4649 Street Address: 600 4th Avenue, 4th Floor

STAFF REPORT REVIEW OF APPLICATIONS FOR SPECIAL VALUATION

PROPERTY: Rainier Edmonds Building

ADDRESS: 4820 Rainier Ave S.

OWNER: Rainier Edmonds LLC

MAILING ADDRESS: 85 S. Washington St., Suite 211, Seattle, WA 98104

CONTACT PERSON: Frank Buchanan, frank@makensay.com

LANDMARK VERIFICATION: Contributing building in Columbia City Landmark District

REHABILITATION PERIOD: September 29, 2023 – September 23, 2025

SUBMITTED REHABILITATION COSTS: \$841,248

ELIGIBLE REHABILITATION COSTS: \$840,798

DISALLOWED COSTS: \$450

Total Assessed Value: L - \$ 579,300; I- \$1,825,100; T - \$2,404,400

Percentage Value of Rehabilitation: 46%

Approval of Rehab Work: Work performed received approval from the Landmarks Preservation Board.

Proposed Motion: I move that the Landmarks Preservation Board approve the following property for Special Tax Certification: Rainier Edmonds, 4820-4828 Rainier S. This action is based upon the criteria set forth in Title 84 RCW Chapter 449; and that the property is a contributing building located in the Columbia City Landmark District District, and has not been altered in any way that adversely affects those features that identify its significance or contribution to Columbia City Landmark District; and has substantially improved in the 24-month period prior to application,

and that the recommendation is conditioned upon the execution of an agreement between the Local Review Board as required by Title 84 RCW, Chapter 449.