



## OVERVIEW OF INVESTMENT OPTIONS & FEES

March 2026

1 Overview of Plan Investments

2 Understanding Fees

3 Overview of Plan Fees

4 Vanguard Target Retirement Funds Investment Approach

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# CORE INVESTMENT OPTIONS

## (DO IT YOURSELF)

Asset Class	Investment Category	Fund Name	Expense Ratio
Fixed Income	Stable Value	Putnam Stable Value Fund	0.15%
	Cash Account	Seattle Credit Union	n/a
	Intermediate Term	PIMCO Total Return Institutional	0.53%
	Intermediate Term	Vanguard Total Bond Market Index Trust Unit D	0.023%
	Global	Brandywine Global Opportunity Bond	0.51%
Large Cap	Value	Dodge & Cox Stock X	0.41%
	Blend	Vanguard Institutional 500 Index Trust Unit D	0.012%
	Blend	Vanguard Total Stock Market Index Trust Unit D	0.012%
	Growth	Vanguard US Growth	0.25%
	Social	Vanguard FTSE Social Index I	0.07%
Mid Cap	Value	American Century Mid Cap Value R6	0.62%
	Blend	Vanguard S&P Mid-Cap 400 Index I	0.03%
	Growth	TimesSquare Mid Cap Growth Z	0.87%
Small Cap	Value	DFA US Targeted Value I	0.29%
	Blend	Vanguard S&P Small-Cap 600 Index I	0.03%
	Growth	Hood River Small Cap Growth Retirement	0.97%
International	Value	Dodge & Cox International Stock X	0.52%
	Blend	Vanguard Instl Total Int Stock Market Index Trust Unit D	0.05%
	Growth	American Funds EUPAC R6	0.47%
Specialty	Brokerage	Self-selected mutual funds through Schwab Brokerage Window	-

\* For Illustrative Purposes Only. Other fees may be incorporated that are not listed. Investment expense ratio's as of 12/31 /20 25 and were provided by Morningstar. Investing involves risk and the value of investments fluctuate over time, which could lead to gains or losses. Please review the appropriate documents before investing.

# TARGET RETIREMENT INVESTMENTS

## (DO IT FOR ME)

Investment Name	Expense Ratio
Vanguard Target Retire Income Trust I	0.065%
Vanguard Target Retire 2020 Trust I	0.065%
Vanguard Target Retire 2025 Trust I	0.065%
Vanguard Target Retire 2030 Trust I	0.065%
Vanguard Target Retire 2035 Trust I	0.065%
Vanguard Target Retire 2040 Trust I	0.065%
Vanguard Target Retire 2045 Trust I	0.065%
Vanguard Target Retire 2050 Trust I	0.065%
Vanguard Target Retire 2055 Trust I	0.065%
Vanguard Target Retire 2060 Trust I	0.065%
Vanguard Target Retire 2065 Trust I	0.065%
Vanguard Target Retire 2070 Trust I	0.065%

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# OVERVIEW OF PLAN FEES

Administrative Fee

+

Investment Fees

=

Total Participant Fees

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# OVERVIEW OF PLAN FEES WITH MY TOTAL RETIREMENT

Administrative Fee

+

Investment Fees

+

My Total Retirement (Managed Account) Fees

=

Total Participant Fees

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# ADMINISTRATIVE FEE

Annual 10.08% - Covers all non-investment fees, such as:

- Record-keeping
- Legal fees
- Consulting
- Auditors

Disclosed on your statement

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# INVESTMENT FEES

Range between 0.012% and 0.97% for the City's DC Plan

- Professional investment management
- Investment research
- Trading operations
- Fund administration and accounting

Fees are paid out of the investment fund's assets – Investment returns are “net” of fees

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# ADDITIONAL MANAGED ACCOUNT FEES

Ranges between 0.15% and 0.45%, depending on account size

- Third Party investment allocation, based on a participants input
- Investments only include those already in the City's 457 plan investment line-up
- Time-horizon is a primary consideration
- Empowers managed account program is branded as "My Total Retirement"

Fees are paid out of the participant's account who enrolls into My Total Retirement

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# MANAGED ACCOUNT FEE STRUCTURE (My Total Retirement)

My Total Retirement Account Threshold	Annual Fee %	Estimated Annual Cost at Threshold
Under \$100,000	0.45%	\$450
Between \$100,000 and \$250,000	0.35%	\$975
Between \$250,000 and \$400,000	0.25%	\$1,350
\$400,000 and Over	0.15%	\$1,350+

Hypothetical Account Size	Estimated Annual Fee %	Estimated Annualized Cost
\$50,000	0.45%	\$225
\$150,000	0.417%	\$625
\$250,000	0.390%	\$975
\$350,000	0.350%	\$1,225
\$450,000	0.317%	\$1,425
\$550,000	0.286%	\$1,575
\$1,000,000	0.225%	\$2,250

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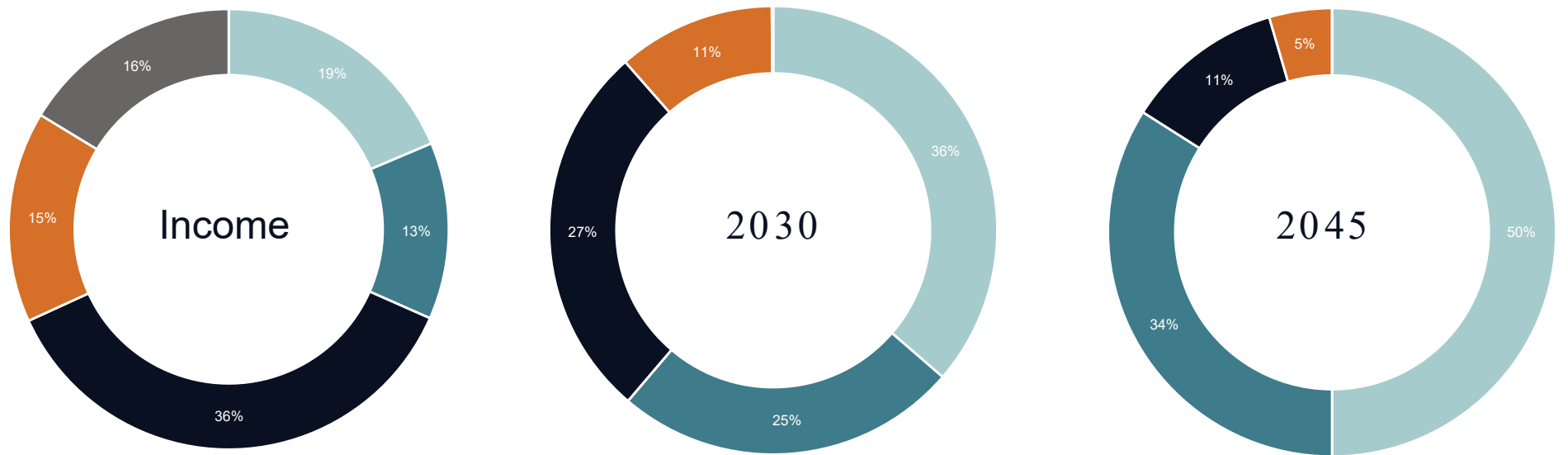
# TARGET RETIREMENT FEE STRUCTURE (DO IT FOR ME)

Hypothetical Account Size	Annual Fee %	Estimated Annualized Cost
\$50,000	0.065%	\$33
\$150,000	0.065%	\$98
\$185,000	0.065%	\$120
\$250,000	0.065%	\$163
\$350,000	0.065%	\$228
\$450,000	0.065%	\$293
\$550,000	0.065%	\$358
\$1,000,000	0.065%	\$650

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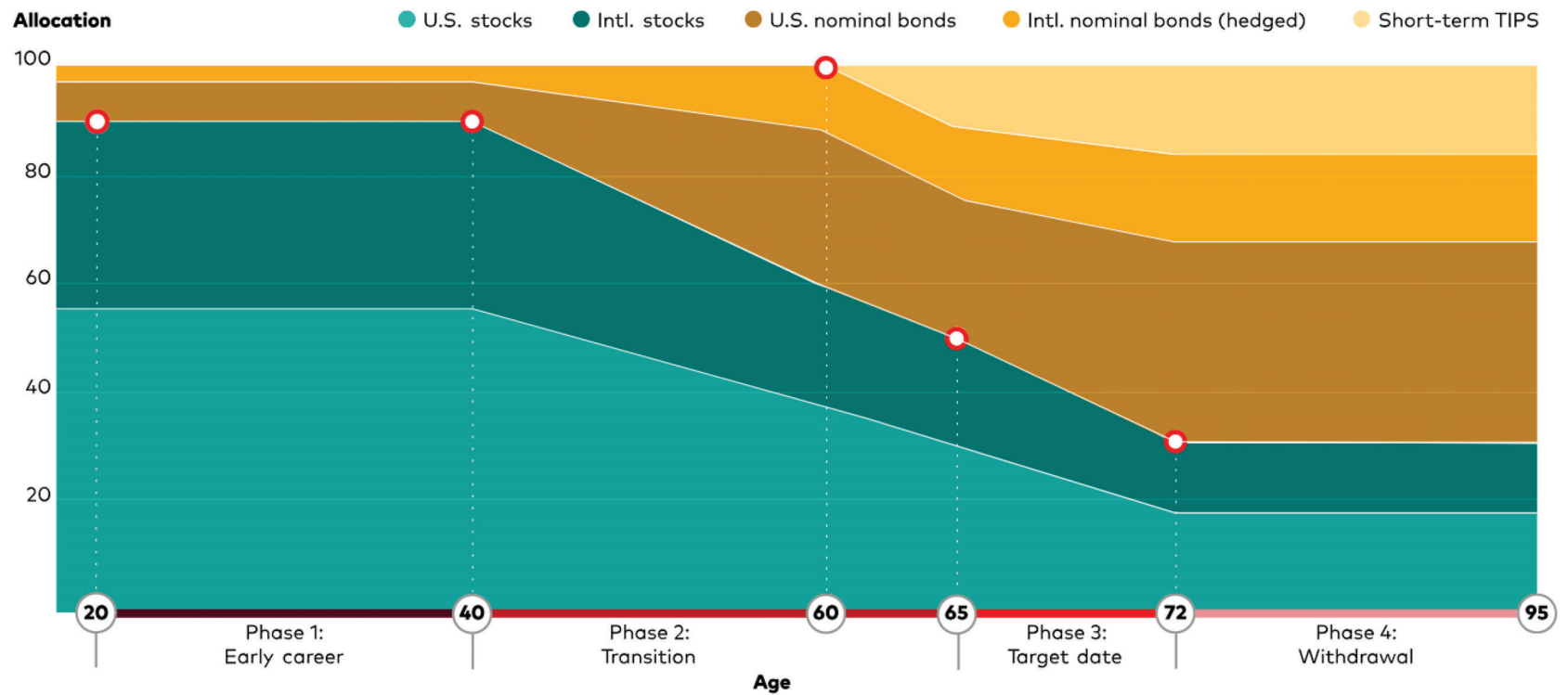
# VANGUARD TARGET RETIREMENT FUNDS



■ US Stocks     
 ■ Foreign Stocks     
 ■ US Fixed Income     
 ■ Foreign Fixed Income     
 ■ Inflation-indexed Securities

Vintages range from 2020 to 2070 in 5 -year increments.

# VANGUARD TARGET RETIREMENT FUNDS



\* For illustrative purposes only. The attached graphic was provided by Vanguard and is for institutional use only. All information as of 9/30/2025. <https://institutional.vanguard.com/investments/product-details/fund/0695>. Investing involves risk and the value of investments fluctuate over time, which could lead to gains or losses. Please review the appropriate documents before investing. Information regarding the prospectus can be requested from Vanguard.