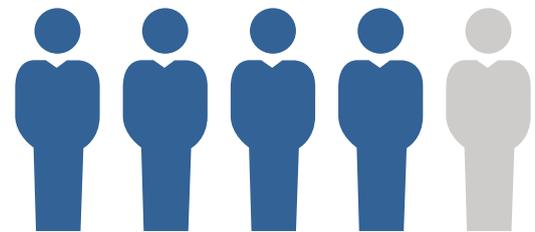


NATIONWIDE RETIREMENT INSTITUTE[®]

Health Care

— *Plan for costs in retirement* —



4 OUT OF **5** PEOPLE

*cannot accurately estimate
how much they expect to pay for
health care in retirement.¹*

Plan for your health care costs

Health care costs are one of the largest expenses in retirement. Many people don't understand the risks these costs pose to their retirement plan, so they aren't preparing for them.

Medicare and retiree health insurance benefits may cover a portion of these expenses, but many people will pay a significant amount of their retirement health care costs out of their own pocket.

Add to this challenge the rising cost of health care and the likelihood of needing long-term care and it becomes clear that planning for health care costs is important for achieving financial security in retirement.

*Out-of-pocket health care estimates
for a 65-year-old couple can reach*

\$296,000 – \$399,000

during retirement.²

¹ "Health Care and Long-Term Care Study," a consumer study of U.S. adults ages 50 and up, Nationwide/Harris Poll Survey (November 2016).

² "Savings Medicare Beneficiaries Need for Health Expenses: Some Couples Could Need as Much as \$400,000, Up From \$370,000 in 2017," Employee Benefit Research Institute (Oct. 8, 2018).

Nationwide® is committed to helping people prepare for and live in retirement with support from a Retirement Specialist. As part of this commitment, we're talking about important topics related to financial well-being in retirement, such as the cost of health care.

With this guide, we break down and simplify many complex issues around paying for health care in retirement. You and your Retirement Specialist can use this guide as you assess your retirement health care needs while you design a financial plan to help you prepare for the costs you'll face.

What to look for inside

HEALTH CARE CHALLENGES

How health care costs add to the risks you face in retirement *Page 4*

MEDICARE AND LONG-TERM CARE

Why it's important to have a plan *Page 5*

MAKE A PERSONALIZED PLAN

Begin planning for your anticipated retirement health care costs *Page 6*

Health care challenges

Retirement can be a rewarding time, but it does have challenges. Among the biggest challenges you face is the cost of health care.

During the years when you're planning and saving for retirement, you're constantly managing the risks to your financial plan such as inflation and potential market declines.

But once you retire, these risks don't vanish. Inflation and market risk are amplified and new risks are introduced — outliving your savings and leaving less money for your spouse or other family members.

Among these new risks you face in retirement is the cost of health care.

Health care is a big-ticket expense for most retirees, especially with rising costs and the likelihood of needing long-term care. If you're not prepared for these expenses, they can put pressure on other aspects of your retirement financial plan and limit the choices you can make later in life.



Medicare and long-term care

Today's Medicare program

Signing up for Medicare is one of the first major decisions you'll make as you reach retirement, and many people are surprised to learn there are costs associated with the program. Even after paying into Medicare throughout your career, once you're enrolled, you'll face monthly premiums and cost-sharing provisions.

Long-term care comes at a cost

Long-term care is a progression of care options ranging from informal assistance provided by friends and family members to full-time professional care provided in a residential facility. Today, more than half of all long-term care services are being provided in the home.³

With proper planning, you can ensure that you and your family members retain the power of choice in a long-term care scenario.

..... A PERSON AT AGE 65

has a 70% chance

of needing some type of
long-term care during retirement.⁴

.....

³ American Association for Long-Term Care Insurance study (June 1, 2018).

⁴ U.S. Department of Health & Human Services, Administration on Aging (Oct. 10, 2017).

Make a personalized plan

When you consider all of the decisions you face and the costs you may pay, planning for retirement health care costs can seem daunting.

When it does, remember you're not on your own.



How Nationwide can help

- **Use the Nationwide Health Care/Long-Term Care Cost Assessment** to estimate your expected costs
- **Refine your retirement financial plan** around this estimate
- **Plan for long-term care** based on your and your family's needs using the Health Care/Long-Term Care Cost Assessment

The Nationwide® Health Care/Long-Term Care Cost Assessment takes information you provide about your health history and family background and compares it with current trends in health care utilization. The report you receive shows you a personalized view of your anticipated health care costs, including long-term care, throughout retirement.

Your personalized assessment can help you and your Retirement Specialist better understand how expected health care costs can affect your retirement, and enable you to develop a plan around your and your family's specific needs.



Call your Retirement Specialist today
at 1-866-975-6363 to learn more.



Nationwide®
is on your side

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

This material is not a recommendation to buy, sell, hold or roll over any asset, adopt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person. Investors should discuss their specific situation with their financial professional.

Information provided by Retirement Specialists is for educational purposes only and not intended as investment advice. Retirement Specialists are registered representatives of Nationwide Investment Services Corporation, Columbus, OH, member FINRA

The content of this brochure is provided for informational purposes only and should not be construed as investment, tax or legal advice. The information provided is based on current laws, which are subject to change at any time, and has not been endorsed by any government agency.

The information collected on the Personalized Health Care/Long-Term Care Cost Assessment will be kept confidential and used to provide an estimate of a client's potential health care costs in retirement. The estimate is based on a client's specific financial situation and goals, as well as their current overall health condition. The client's financial situation and health conditions may change over time, and this may affect their future costs. Please keep in mind that the estimates within the assessment are for hypothetical purposes only and are not guaranteed.

Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, OH. Nationwide Retirement Institute is a division of NISC.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side and Nationwide Retirement Institute are service marks of Nationwide Mutual Insurance Company.
© 2019 Nationwide

NRM-13544AO.3 (01/19)