

Group Term Life Amendment #4

Securian Life Insurance Company

400 Robert Street North • St. Paul, Minnesota 55101-2098

To be attached to and made a part of Group Policy number 70467, issued by Securian Life Insurance Company to City of Seattle. This amendment is effective as of the dates shown below. Continued payment of premiums shall constitute acceptance of the conditions stated in this amendment.

The following changes are made to the policy:

Effective July 1, 2024

The Certain Qualified Status Changes section of the Certificate Specifications Page is amended to allow a 60 day enrollment period for a child due to the birth, adoption or otherwise acquiring a newly eligible child as follows:

CERTAIN QUALIFIED STATUS CHANGES:

An employee who experiences one of the Qualified Status Changes listed below may make the following election changes without providing evidence of insurability, provided enrollment is made within 30 days of the status change, 60 days enrollment for birth, adoption or otherwise acquiring a newly eligible child:

- An employee may elect option 1 (one and one-half times annual earnings) or option 2 (\$50,000) of basic life insurance for the first time, provided the resulting amount of insurance does not exceed \$50,000.
- An employee may elect for the first time or increase existing supplemental life insurance by up to \$50,000, provided the resulting amount of insurance does not exceed the guaranteed issue amount of the lesser of four times annual earnings rounded to the next lower \$5,000 if not already a multiple thereof or \$1,000,000 (basic and supplemental insurance combined).
- An employee may elect for the first time or increase existing spouse/domestic partner life insurance by one increment of \$5,000, provided the resulting amount of insurance does not exceed the guaranteed issue amount of \$50,000 or 100% of the employee's amount of in force insurance (basic and supplemental combined).
- An employee may elect \$2,000, \$5,000 or \$10,000 of child life insurance.

Coverage will be effective on the first day of the month following the date of the election, subject to the actively at work requirement for employees and the hospitalization/confinement clause for dependents.

Qualified Status Change for this purpose means:

- Birth or adoption or otherwise acquiring a newly eligible child.
- Marriage or creation of domestic partnership.

Effective January 1, 2025

The "EVIDENCE OF INSURABILITY" line item found on the Certificate Specifications Page is amended to read as follows:

EVIDENCE OF INSURABILITY:

Evidence of insurability satisfactory to us will be required:

- For a newly eligible employee to become insured for an amount of insurance greater than the guaranteed issue amount. If such evidence of insurability is not provided or is not satisfactory to us, the employee will be insured for the guaranteed issue amount.
- For a newly eligible spouse/domestic partner to become insured for an amount of insurance greater than the guaranteed issue amount. If such evidence of insurability is not provided or is not satisfactory to us, the spouse/domestic partner will be insured for the guaranteed issue amount.
- At a one-time open enrollment, except for elections and increases outlined under the "One-time Open Enrollment" section if included, below.
- At annual enrollments, except for elections and increases outlined under the "Annual Open Enrollments" section if included, below.
- At Qualified Status Change, except for elections and increases outlined under the "Certain Qualified Status Change" section, below.
- All other elections that are made outside of any provided guaranteed issue opportunities as defined in the certificate.

As a result of this amendment, the following changes are made to the Group Policy:

- The Certificates of Insurance Schedule is replaced in its entirety with the attached Certificates of Insurance Schedule.
- The Group Term Life Certificate of Insurance effective January 1, 2025, as revised on March 6, 2025 replaces the prior attached certificate.

Agreed to by Securian Life Insurance Company on March 6, 2025.

By *Susan McInson-Regala* JT
Vice President and Actuary

Certificates of Insurance Schedule

The following Certificates of Insurance are attached to and made a part of this policy:

Current Certificates

<u>Certificate Title</u>	<u>Certificate Form Number</u>	<u>Applies To</u>	<u>Effective Date</u>
Employee Group Term Life Certificate of Insurance	14-31702	All employees	January 1, 2025 as revised March 6, 2025

Historic Certificates (if any)

The certificates listed here are effective January 1, 2022 and later. Certificates that were effective prior to this date are not shown here but may be provided upon request.

<u>Certificate Title</u>	<u>Certificate Form Number</u>	<u>Applies To</u>	<u>Effective Date</u>
Employee Group Term Life Certificate of Insurance	14-31702	All employees	January 1, 2025
Employee Group Term Life Certificate of Insurance	14-31702	All employees	January 1, 2024
Employee Group Term Life Certificate of Insurance	14-31702	All employees	January 1, 2022

Group Term Life Amendment #3

Securian Life Insurance Company

400 Robert Street North • St. Paul, Minnesota 55101-2098

To be attached to and made a part of Group Policy number 70467, issued by Securian Life Insurance Company to City of Seattle. This amendment is effective as of January 1, 2025. Continued payment of premiums shall constitute acceptance of the conditions stated in this amendment.

The following change is made to the group policy:

The Supplemental Life insurance maximum is increased to the lesser of six times annual earnings multiplied and then rounded to the next lower \$5,000 if not already a multiple thereof or \$2,500,000. As a result of this change the Certificate Specifications Page is amended as follows:

Supplemental Life Insurance


An employee must be insured for basic life insurance in order to be insured for supplemental life insurance.

<u>Eligible Class</u>	<u>Amount of Supplemental Life Insurance</u>
Class 1	An amount elected by the employee in an increment of \$5,000, subject to a maximum of the lesser of six times annual earnings, multiplied and then rounded to the next lower \$5,000 if not already a multiple thereof, or \$2,500,000. *

As a result of this amendment, the following changes are made to the Group Policy:

- The Certificates of Insurance Schedule is replaced in its entirety with the attached Certificates of Insurance Schedule.
- The Group Term Life Certificate of Insurance effective January 1, 2025, replaces the prior attached certificate.

Agreed to by Securian Life Insurance Company on August 19, 2025.

By  KB
Vice President and Actuary

Certificates of Insurance Schedule

The following Certificates of Insurance are attached to and made a part of this policy:

Current Certificates

<u>Certificate Title</u>	<u>Certificate Form Number</u>	<u>Applies To</u>	<u>Effective Date</u>
Employee Group Term Life Certificate of Insurance	14-31702	All employees	July 1, 2025

Historic Certificates (if any)

The certificates listed here are effective January 1, 2022 and later. Certificates that were effective prior to this date are not shown here but, may be provided upon request.

<u>Certificate Title</u>	<u>Certificate Form Number</u>	<u>Applies To</u>	<u>Effective Date</u>
Employee Group Term Life Certificate of Insurance	14-31702	All employees	January 1, 2024
Employee Group Term Life Certificate of Insurance	14-31702	All employees	January 1, 2022

Group Term Life Insurance Policy Amendment #R2

Securian Life Insurance Company

400 Robert Street North • St. Paul, Minnesota 55101-2098

To be attached to and made a part of Group Policy number 70467, issued by Securian Life Insurance Company to City of Seattle. This amendment is effective as of July 1, 2024. Continued payment of premiums shall constitute acceptance of the conditions stated in this amendment.

Effective July 1, 2024

1. For Class 1 – Regularly appointed full-time and part-time employees, a separate enrollment period which applies only to eligible elections of Child Life Insurance is added to the group policy as follows:

ENROLLMENT PERIOD:


30 days from the first day of eligibility for contributory and non-contributory insurance.

For Child Life Insurance elections: 60 days from the first day of eligibility.

As a result of this amendment:

- The Certificates of Insurance Schedule is replaced in its entirety by the attached Certificates of Insurance Schedule.
- The Employee Group Term Life Certificate of Insurance bearing the effective date of July 1, 2024 replaces the prior attached Employee Group Term Life Certificate of Insurance.

Agreed to by Securian Life Insurance Company on June 1, 2024.

By  DV
Vice President and Actuary

Certificates of Insurance Schedule

The following Certificates of Insurance are attached to and made a part of this policy:

Current Certificates

<u>Certificate Title</u>	<u>Certificate Form Number</u>	<u>Applies To</u>	<u>Effective Date</u>
Employee Group Term Life Certificate of Insurance	14-31702	All employees	July 1, 2024

Historic Certificates (if any)

The certificates listed here are effective January 1, 2022 and later. Certificates that were effective prior to this date are not shown here but, may be provided upon request.

<u>Certificate Title</u>	<u>Certificate Form Number</u>	<u>Applies To</u>	<u>Effective Date</u>
Employee Group Term Life Certificate of Insurance	14-31702	All employees	January 1, 2022

**Group Term Life Insurance
Policy Amendment #R1**

Securian Life Insurance Company

400 Robert Street North • St. Paul, Minnesota 55101-2098

To be attached to and made a part of Group Policy number 70467, issued by Securian Life Insurance Company to City of Seattle. This amendment is effective as of the dates shown below. Continued payment of premiums shall constitute acceptance of the conditions stated in this amendment.

Effective January 1, 2022:


The Secretary signature is updated on all forms.

Effective January 1, 2021:

The Performance Standard Policy Rider 23-32637 is added to the policy.

As a result of this amendment, the Group Term Life Insurance Policy is replaced in its entirety with the attached Group Term Life Insurance Policy containing the same policy number. In no case shall Securian Life Insurance Company be liable under both policies.

Agreed to by Securian Life Insurance Company on September 5, 2023.

By  SEM
Vice President and Actuary

Performance Standard Policy Rider

Securian Life Insurance Company
400 Robert Street North • St. Paul, Minnesota 55101-2098

General Information

This rider is subject to every term, condition, exclusion, limitation and provision of the group policy unless otherwise expressly provided for herein.

What does this rider provide?

This rider provides a specific standard for the performance under contract, and under which it is required to remit a penalty payment, based on a percentage of the premium or a set dollar amount, to the policyholder if we fail to comply with the performance standards shown below.

Remittance of a penalty payment to the policyholder is not a return premium for purposes of RCW 48.14.020 and 48.14.0201.

What are the performance standards?

We have agreed to pay a penalty of up to 3% of the annual policy premium if it does not meet the performance standards from the list below:

- (1) Account Management Satisfaction; or
- (2) Claim Processing; or
 - i. Turnaround Time
 - ii. General Accuracy
 - iii. Financial Accuracy
- (3) Medical Underwriting Turnaround Time; or
 - i. To First Status
 - ii. To Final Status
- (4) Customer Service
 - i. Call Answer Time

To whom will we pay the amount at risk?

The penalty payment will be issued directly to the policyholder, unless agreed upon between the policyholder and us.

Termination

When does this rider terminate?

- (1) the date the group policy to which this rider is attached terminates; or
- (2) the date the terms of this rider are amended; or
- (3) the date requested by the policyholder to cancel this rider.



Secretary



President

Group Term Life Insurance Policy

Securian Life Insurance Company • A Stock Company
400 Robert Street North • St. Paul, Minnesota 55101-2098



POLICYHOLDER: City of Seattle
POLICY NUMBER: 70467
POLICY SITUS: This policy was issued and delivered in Washington.
POLICY EFFECTIVE DATE: January 1, 2021
POLICY ANNIVERSARY DATE: January 1 of each year beginning January 1, 2022
POLICY PREMIUM DUE DATE(S): The first day of each month

Read Your Policy Carefully

This policy was issued to the policyholder on the effective date shown above. We promise to pay the benefits provided by this policy, subject to its conditions,

limitations, and exceptions. We make this promise and issue this policy in consideration of the application for this policy and the payment of the premiums.

Signed for Securian Life Insurance Company at St. Paul, Minnesota on the effective date.

Secretary

President

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GROUP TERM LIFE INSURANCE POLICY • NONPARTICIPATING

Certificates of Insurance Schedule

The following Certificates of Insurance are attached to and made a part of this policy:

Current Certificates

<u>Certificate Title</u>	<u>Certificate Form Number</u>	<u>Applies To</u>	<u>Effective Date</u>
Employee Group Term Life Certificate of Insurance	14-31702	All employees	January 1, 2022

Historic Certificates (if any)

The certificates listed here are effective January 1, 2022 and later. Certificates that were effective prior to this date are not shown here but, may be provided upon request.

<u>Certificate Title</u>	<u>Certificate Form Number</u>	<u>Applies To</u>	<u>Effective Date</u>
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Definitions

associated company

Any company which is a subsidiary or affiliate of the policyholder which is designated by the policyholder and agreed to by us to participate under this policy.

contributory insurance

Insurance for which an employee is required to make premium contributions.

noncontributory insurance

Insurance for which an employee is not required to make premium contributions.

policyholder

The owner of the group policy as shown on the first page of this policy.

we, our, us

Securian Life Insurance Company.

you, your

The policyholder.

General Information

What is your agreement with us?

This policy and your application contain the entire insurance contract between you and us. Any statements you make will, in the absence of fraud, be considered representations and not warranties. Also, any statement that you make will not be used to void this policy, nor will it be used in our defense if we refuse to pay a claim, unless the statement is contained in your application.

No change or waiver of any provisions of this policy, or any certificate issued under it, will be valid unless made in writing by us and signed by our president, a vice-president, our secretary, or an assistant secretary. No agent or other person has the authority to change or waive any provisions of this policy, or of any certificate issued under it.

Are employees of associated companies eligible for insurance under this policy?

Yes. Employees of associated companies may be eligible for insurance under this policy. You represent any associated company in all transactions pertaining to this policy. Your acts or omissions and every notice given by us to you shall be binding on every associated company. When an associated company ceases its participation under the policy, the policy shall be considered to be terminated for all employees of the associated company. All provisions related to the policy terminating will apply to such employees.

Can this policy be amended?

Yes. The insured's consent is not required to amend this policy or any certificates issued under it. Any amendment will be without prejudice to any claim for benefits incurred prior to the effective date of the amendment.

Premiums

When and how often are premiums due?

Unless we have agreed to some other premium payment procedure, premiums for this policy are remitted to us monthly. Premiums are due on the premium due date as shown on the first page of this policy. We apply premiums consecutively to keep the insurance in force.

Premium contributions for contributory insurance are to be paid to you. The premium contributions by insureds for contributory insurance should be remitted to us as due along with the premiums payable for noncontributory insurance.

How is the premium determined?

The premium will be the premium rate multiplied by the number of \$1,000 units of insurance in force on the date premiums are due. The premium may also be computed by any other method on which you and we agree.

We may change the premium rate:

- (1) on any premium due date following the expiration of any rate guarantee period; or
- (2) on any premium due date following the date that the amount of insurance in force for any one coverage or across coverages changes by more than 25% from that which was used to determine the current rates (active employee coverages including basic life, supplemental life, spouse/domestic partner life and child life are considered separate coverages); or
- (3) anytime the policy terms are amended.

What factors do we consider when premium is changed?

If premium is changed, the change will be based upon future estimated or emerging experience, which factors include: interest rates, mortality, taxes, our expenses and profit considerations.

Can a premium be paid after the date it is due?

Yes. This policy has a 31-day grace period. If a premium is not paid on or before the date it is due, that premium may be paid during the 31-day period following the due date. The insurance under this policy will remain in effect during the 31-day grace period.

Can the premium be adjusted?

Yes. An adjustment will be made to the premium on each due date for insurance which was effective or terminated before the most recent due date, but not reflected in prior premium payments, so that the correct premium is paid.

Termination

When does this group policy terminate?

You may terminate this group policy by giving us 31 days prior written notice. We reserve the right to terminate this policy on the earlier of the following to occur:

- (1) 31 days (the grace period) after the due date of any premiums which are not paid; or
- (2) 31 days after we provide you with notice of our intent to terminate this policy.

Additional Information

Are you required to maintain records?

Yes. You are required to maintain adequate records of any information necessary for us to administer this policy. We will have reasonable access to such records in order to administer the policy.

If an administration or clerical error is made in keeping records on or administering the insurance under this policy, it will not affect otherwise valid insurance. A clerical or administrative error, however, does not continue insurance which is otherwise stopped, make insurance effective when it should not have been or change the amount of insurance provided by the provisions of this policy and no claim shall be paid on amounts put into effect as a result of a past clerical or administrative error. If an error causes a change in premium payment, a fair adjustment will be made.

Will a certificate of insurance be provided for each insured?

Yes. We will provide you with a certificate of insurance for delivery to each insured. The certificate will include information regarding the principal provisions of his or her coverage.

Are you our agent?

No. For all purposes of this policy, neither you, an associated company, nor any administrator you appoint is our agent. We will not be liable for any of your acts or omissions or those of an associated company or administrator.

Will the provisions of this policy conform with state law?

Yes. If any provision in this policy, or in the certificates issued under this policy, is in conflict with the laws of the state governing the policy or the certificates, the provision will be deemed to be amended to conform to such laws.

Does ownership of this policy entitle you to membership in Securian Life Insurance Company's parent company?

No. The ultimate parent company of Securian Life Insurance Company is a mutual insurance holding company. This policy does not entitle you to any holding company membership rights.

Securian Life Insurance Company • A Stock Company

400 Robert Street North • St Paul, Minnesota 55101-2098

GROUP TERM LIFE INSURANCE POLICY • NONPARTICIPATING