



Property Name: _____

Unit #: _____

Household Name: _____

Household Member # (See REA): _____

Purpose: Use this form to determine an applicant's/resident's income derived from real estate assets.

Directions:

1. Attach the current lease and any applicable rent increase notices to determine the gross lease income.
2. Attach a current mortgage statement, showing the monthly mortgage amount and what is included in the payment.
3. Attach any applicable statements regarding taxes and insurance if not included in the mortgage statement.
4. Enter the amounts of each into the table below.

*** There may be instances where your calculation will show a negative amount. This is acceptable. It basically means they are not realizing any funds from real estate and therefore have nothing to value.

Current	monthly lease payment	_____
Minus	monthly mortgage payment	_____
Minus	monthly taxes & insurance if not incl. above	_____
Minus	other (explain)	_____
Equals	amount to be counted as monthly income	_____
Multiply	above by 12 to determine annual income	_____

Applicant/Resident Signature

Print Name

Date