

Updates to Housing Levy Administrative & Financial Plan and Housing Funding Policies

Office of Housing
March 26, 2024



City of Seattle

Overview

- About the Administrative & Financial Plan and Housing Funding Policies
- Process for updating policies
- Summary of proposed updates
- Questions and feedback



Housing Levy Administrative & Financial Plan (A&F Plan)

- Guides the use of funds from the 2023 Housing Levy
- Adopted by Ordinance after each Housing Levy is adopted by voters and updated every 2 years
- Specific goals associated with each Housing Levy program, established in Ordinance 126837 with additional direction in Resolution 32093

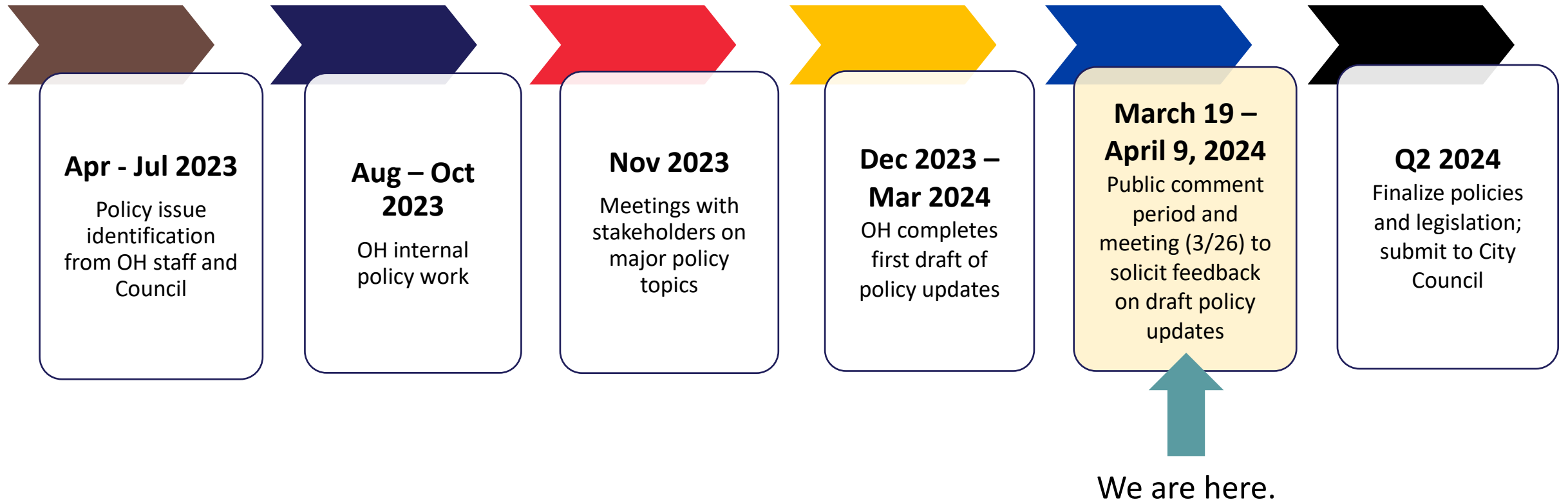


Housing Funding Policies (HFP)

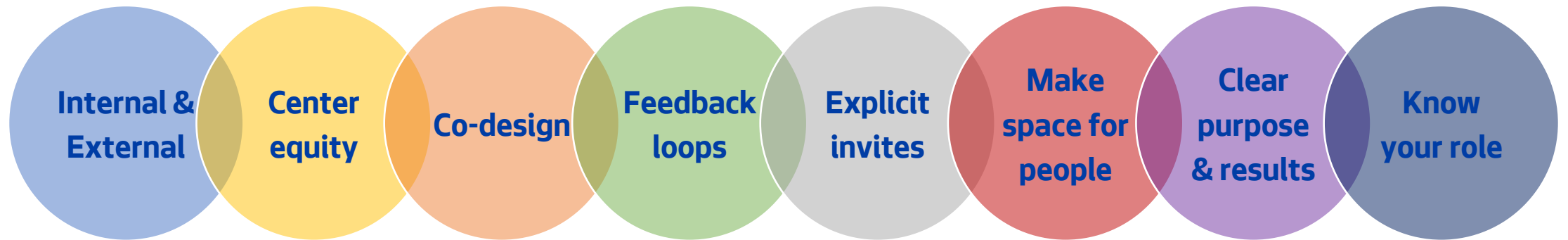
- Guides the use of all City funds for affordable housing, across all Office of Housing programs
- Adopted by Ordinance every 2 years, with major updates every 7 years



A&F Plan and HFP Update Process



Approach to Community Engagement



Public Comment Timeline

- March 19: Public release of draft policy documents
- March 20: Presentation and feedback session with Housing Levy Oversight Committee
- March 26: Public meeting to present updates and solicit feedback
- April 2: Learn at Lunch with Housing Development Consortium (HDC)
- April 9: Public comment period closes

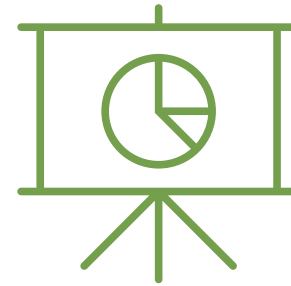
Summary of proposed updates



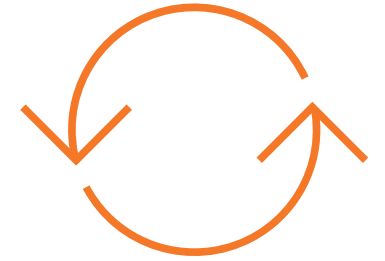
Supporting housing providers and workers



Advancing racial equity and increasing access to affordable housing



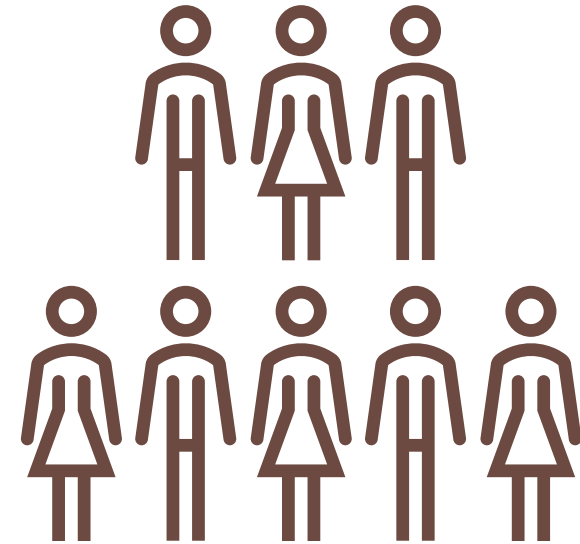
Improving data and reporting



Other modernization updates

Supporting housing providers and workers

- New programs created by 2023 Housing Levy
 - PSH Workforce Stabilization Fund
 - Resident Services program
- Updates to developer fee
- Pathways for rental housing with expiring terms of affordability
- Deeper investments to ensure sustainable operations of City-funded housing



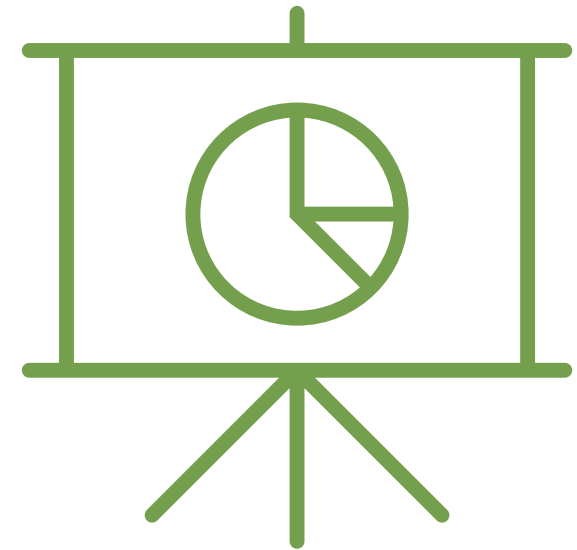
Advancing racial equity and increasing access to affordable housing

- Funding for organizations serving communities historically excluded from equitable access to housing
- Geographic distribution of housing investments throughout the city
- Range of housing options, including PSH, family-sized housing, homeownership



Improving data and reporting

- Alignment with current and best practices around data collection and reporting
- June 30 reporting deadline
- Transparency in use of Administration funds



Other modernization updates

- Updates to terminology
- Clarification of policy and program language
- Language access

