

# Financial Plans

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General Fund (00100)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	333,316	244,454	356,710				
Budgetary Fund Balance Adjustment	27,790	0	51,714				
<i>Beginning Budgetary Fund Balance</i>	361,106	244,454	408,424	64,494	143,235	172,564	213,588
<b>Sources of Funds</b>							
Property Tax (Including Medic One Levy)	377,802	385,484	382,915	389,522	409,267	420,705	437,683
Retail Sales Tax	339,886	355,386	339,923	348,310	358,518	371,489	386,453
Business & Occupation Tax	356,330	368,072	358,265	379,938	404,282	421,419	441,514
Utility Tax - Private	43,238	38,444	37,647	35,253	33,937	32,334	30,987
Utility Tax - Public	185,684	198,786	214,844	214,947	222,553	234,453	239,510
Other City Taxes	14,112	13,379	13,351	13,778	14,329	14,667	14,835
Parking Meters	36,993	45,735	39,800	41,767	43,813	45,352	45,362
Court Fines	23,987	19,623	19,657	24,947	24,945	25,059	25,184
Revenue from Other Public Entities	19,072	19,044	19,646	19,969	20,539	20,908	21,192
Grants	34,148	17,576	17,297	14,724	14,706	8,660	7,973
Fund Balance Transfers	80,505	94,558	95,754	296,925	233,373	233,224	233,391
Service Charges & Reimbursements	76,197	73,418	79,355	82,094	85,579	87,506	89,098
Licenses, Permits, Interest Income and Other	77,545	68,032	70,936	72,272	75,606	74,171	74,678
Payroll Expense Tax	3,646	0	(2,135)	0	0	0	0
Admission Tax	171	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			51,751				
Revenues from Current Year Legislated Ordinances			23,910				
<i>Total Budgetary Revenues</i>	1,669,315	1,697,538	1,762,917	1,934,447	1,941,447	1,989,946	2,047,860
<b>Expenditures</b>							
Administration	319,844	352,868	352,868	378,452	377,595	388,972	393,493
<i>Emergency Fund Contribution</i>	15,000	14,184	14,184	12,736	2,396	2,375	2,259
<i>Revenue Stabilization Fund Contribution</i>	3,590	2,252	2,252	1,131	3,041	3,041	3,041
Arts, Culture & Recreation	131,064	135,836	135,836	144,782	152,892	154,608	156,283
Education & Human Services	199,984	261,771	261,771	264,135	280,160	289,992	296,698
Livable & Inclusive Communities	81,062	61,532	61,532	57,342	59,897	58,933	59,642
Public Safety	784,477	796,357	796,357	915,998	941,002	956,373	969,075
Utilities, Transportation & Environment	86,983	97,381	97,381	91,130	95,135	94,629	95,549
<b>Budget Adjustments</b>							
Current Year Encumbrance Carry Forward			63,444				
Other Administrative Carry Forward (non-enc)			2,883				
Current Year Grant/Svc Contract Carry Forward			51,754				
Capital Carry Forward			5,184				
Legislated Carry Forward			53,054				
Other Standalone Legislation			191,278				
Q1 Grants Legislation			3,014				
Mid-year Supplemental Legislation			5,188				
Year-end Supplemental Legislation			33,169				
Underspend Assumption			(24,300)	(10,000)			
<i>Total Budgetary Expenditures</i>	1,622,004	1,722,180	2,106,848	1,855,705	1,912,118	1,948,922	1,976,039
<i>Ending Balance Sheet Adjustment</i>	8						
<i>Ending Budgetary Fund Balance</i>	408,425	219,812	64,494	143,235	172,564	213,588	285,409
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	51,751						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	63,444						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	59,821						
Legislated CFD	53,054						
<b>Planning Reserves</b>							
Planning Reserves	98,102	218,990	40,107	90,881	172,563	292,197	436,647
<i>Total Reserves</i>	222,670	218,990	40,107	90,881	172,563	292,197	436,647
<i>Ending Unreserved Budgetary Fund Balance</i>	185,755	821	24,386	52,354	1	(78,609)	(151,238)

<sup>1</sup> In January of 2024, the Mayor instituted a hiring freeze for most non-public safety departments. The hiring freeze is estimated to save \$14.3 million in labor expenditures in 2024.

Judgment and Claims (00126)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	9,099	10,198	20,183				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	9,099	10,198	20,183	796	796	796	1,339
<b>Sources of Funds</b>							
Insurance Reimbursements	11,102	0	9,625	0	0	0	0
City Litigation Recoveries	6	7,782	7,782	7,782	7,782	7,782	7,782
General Fund Contribution	25,612	30,694	30,694	34,983	38,814	39,591	40,382
Operating Transfers In	17,200	7,907	7,907	14,100	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	53,920	46,383	56,008	56,865	46,596	47,372	48,164
<b>Expenditures</b>							
Judgment & Claims - Claims	3,894	5,524	3,024	9,524	5,524	5,552	5,580
Judgment & Claims - Litigation	30,891	34,401	25,901	36,970	34,702	34,875	35,050
Judgment & Claims - General	0	88	88	0	0	0	0
Judgment & Claims - Police Action	8,051	6,370	17,370	10,370	6,370	6,402	6,434
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			10,012				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			19,000				
<i>Total Budgetary Expenditures</i>	42,836	46,383	75,395	56,865	46,596	46,829	47,063
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	20,183	10,198	796	796	796	1,339	2,440
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	10,012						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
State Indemnity	0	10,000	10,000	10,000	10,000	10,000	10,000
<i>Total Reserves</i>	10,012	10,000	10,000	10,000	10,000	10,000	10,000
<i>Ending Unreserved Budgetary Fund Balance</i>	10,171	198	(9,204)	(9,204)	(9,204)	(8,661)	(7,560)

Sweetened Beverage Tax (00155)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	7,439	1,843	8,480	3,039	1,118	508	335
Budgetary Fund Balance Adjustment	203		228				
<i>Beginning Budgetary Fund Balance</i>	7,642	1,843	8,708	3,039	1,118	508	335
<b>Sources of Funds</b>							
Sweetened Beverage Tax	21,650	21,247	20,909	21,327	21,753	22,189	22,632
Transfer from JumpStart Fund <sup>1</sup>	1,200	1,200	1,200				
<i>Total Budgetary Revenues</i>	22,850	22,447	22,109	21,327	21,753	22,189	22,632
<b>Expenditures <sup>2</sup></b>							
Office of City Auditor	471						
Office of Sustainability and Environment	6,014	6,151	6,341	6,337	6,423	6,423	6,423
Department of Education and Early Learning	8,005	7,798	10,477	8,023	7,473	7,473	7,473
Human Services Department	4,693	5,244	5,339	5,558	5,310	5,310	5,310
Department of Parks and Recreation	303	309	309	346	360	360	360
Department of Neighborhoods	2,299	2,887	5,312	2,984	2,796	2,796	2,796
<i>Total Budgetary Expenditures</i>	21,784	22,389	27,778	23,248	22,362	22,362	22,362
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	8,708	1,901	3,039	1,118	508	335	605
<b>Planning Reserves</b>							
Revenue Stabilization Reserve	2,000	1,300	2,000	800	0	0	0
Planning Reserve		530	530	0	0	0	0
<i>Total Reserves</i>	2,000	1,830	2,530	800	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	6,708	71	509	318	508	335	605

**Notes:**

<sup>1</sup> Through CBA FG-903-A-001-2023, Council transferred \$1.2 million in JumpStart revenue into the Sweetened Beverage Tax Fund in both 2023 and 2024 to temporarily buffer a shortfall in Sweetened Beverage Tax (SBT) revenue. This action is in response to the November 2022 revenue forecast.

<sup>2</sup> 2024 Legislated and Revised expenditures include carryforwards.

Cumulative Reserve Subfund - Unrestricted (00164)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	15,716	5,734	14,796	8,640	7,674	10,197	10,915
Budgetary Fund Balance Adjustment		0	3,454				
<i>Beginning Budgetary Fund Balance</i>	15,716	5,734	18,251	8,640	7,674	10,197	10,915
<b>Sources of Funds</b>							
Street Vacation Fees				1,104	3,789		
Investment Earnings	5,505	1,500	3,427	1,300	1,100	1,000	1,000
Miscellaneous Revenues							
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	5,505	1,500	3,427	2,404	4,889	1,000	1,000
<b>Expenditures</b>							
Debt Service Payments	1,211	3,107	3,107	3,100	2,090	0	0
Capital Project Spending	1,296	1,080	1,080	118	119	119	119
Tenant Relocation Assistance - Admin costs	142	142	142	152	157	163	168
Support to Operating Departments	322	0		0	0	0	0
<b>Budget Adjustments</b>							
Current Year Grant/Svc Contract/Capital CFD's			8,710				
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	2,971	4,328	13,038	3,370	2,365	281	287
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	18,251	2,906	8,640	7,674	10,197	10,915	11,628
<b>Planning Reserves</b>							
World Cup Reserve - CIP Projects <sup>1</sup>				6,200	6,200	6,200	6,200
Revenue Uncertainty Reserve <sup>2</sup>					3,800	3,800	3,800
<i>Total Reserves</i>	0	0	0	6,200	10,000	10,000	10,000
<i>Ending Unreserved Budgetary Fund Balance</i>	18,251	2,906	8,640	1,474	197	915	1,628

<sup>1</sup>The City is working with the Local Organizing Committee to identify CIP Projects that will be necessary as preparation for the 2026 World Cup, which is expected to bring a significant number of visitors to the region and have notable impacts on infrastructure. These one-time funds will be appropriated through the supplemental budget process in 2025.

<sup>2</sup> Street Vacation Fees are based on various economic factors related to site development. While the City does attempt to estimate Street Vacation Fee revenue based on preliminary site development, the fee can be delayed up to a few years. To account for the uncertainty, the City may hold planning reserves until more information is known on the underlying project.

Revenue Stabilization Fund (00166)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	61,739	65,329	65,329	67,978	69,109	72,149	74,758
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	61,739	65,329	65,329	67,978	69,109	72,149	74,758
<b><u>Sources of Funds</u></b>							
General Fund Contributions	3,590	2,252	2,252	1,131	3,041	2,609	2,796
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances			396				
<i>Total Budgetary Revenues</i>	3,590	2,252	2,648	1,131	3,041	2,609	2,796
<b><u>Expenditures</u></b>							
Expenses	0	0	0	0	0	0	0
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	65,329	67,581	67,978	69,109	72,149	74,758	77,554
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	65,329	67,581	67,978	69,109	72,149	74,758	77,554

Office of Labor Standards Fund (00190)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	2,687	1,171	1,628				
Budgetary Fund Balance Adjustment	0	0	208				
<i>Beginning Budgetary Fund Balance</i>	2,687	1,171	1,836	1,104	89	89	89
<b><u>Sources of Funds</u></b>							
General Fund Transfer	7,955	7,249	7,249	7,410	8,247	8,531	8,564
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			339				
Revenues from Current Year legislated ordinances			461				
<i>Total Budgetary Revenues</i>	7,955	7,249	8,048	7,410	8,247	8,531	8,564
<b><u>Expenditures</u></b>							
Office of Labor Standards	6,146	6,341	6,341	6,425	6,747	6,781	6,814
Business Outreach and Education	672	600	600	500	500	500	500
Community Outreach and Education	1,988	1,500	1,500	1,500	1,000	1,250	1,250
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			339				
Current Year Grant/Svc Contract/Capital CFD's			0				
<i>Total Budgetary Expenditures</i>	8,806	8,441	8,780	8,425	8,247	8,531	8,564
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,836	(22)	1,104	89	89	89	89
<b><u>Financial Reserves - Revenue</u></b>							
	0	0	0	0	0	0	0
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,836	(22)	1,104	89	89	89	89



Cable Fund (10101)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	2,699	2,560	2,560				
Budgetary Fund Balance Adjustment	108	58	58				
<i>Beginning Budgetary Fund Balance</i>	2,807	2,619	2,619	799	838	471	105
<b>Sources of Funds *</b>							
Franchise Fees	5,629	5,008	5,226	5,032	4,845	4,665	4,491
Peg Support Fees	509	455	577	556	535	515	496
Misc. Revenues/Rebates	0	0	0	0	0	0	0
Interest Earnings	73	29	84	81	78	75	72
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	6,211	5,492	5,888	5,669	5,458	5,255	5,059
<b>Expenditures</b>							
Applications BSL	280	311	311	370	387	389	390
Capital Improvement Projects BSL	329	363	363	0	0	0	0
Client Solutions BSL	34	30	30	27	28	28	28
Frontline Services & Workplace BSL	4,883	5,562	5,562	4,438	4,579	4,602	4,606
Leadership and Administration BSL	872	937	937	794	831	835	836
2022 True Up	(543)	0	0	0	0	0	0
2023 True Up			504				
Future Reductions						(234)	(801)
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	5,856	7,203	7,708	5,629	5,825	5,620	5,059
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	3,162	908	799	838	471	105	105
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
Local 77 AWI for 2025	0	0	0	89	105	105	105
<i>Total Reserves</i>	0	0	0	89	105	105	105
<i>Ending Unreserved Budgetary Fund Balance</i>	3,162	908	799	749	365	0	0

\*

1. Used 2022-2024 annual rate of decline -3.72% for 2025 and ongoing.
2. 2024 Revised Amounts are based on 2024 average revenue by category as of June.

Emergency Fund (10102)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	43,660	58,660	58,660	72,844	85,579	87,976	90,351
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	43,660	58,660	58,660	72,844	85,579	87,976	90,351
<b>Sources of Funds</b>							
General Fund Contributions	15,000	14,184	14,184	12,736	2,396	2,375	2,259
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	15,000	14,184	14,184	12,736	2,396	2,375	2,259
<b>Expenditures</b>							
Expenses		0	0	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	58,660	72,844	72,844	85,579	87,976	90,351	92,610
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	58,660	72,844	72,844	85,579	87,976	90,351	92,610

Industrial Insurance Fund (10110)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	9,420	6,784	989				
Budgetary Fund Balance Adjustment	0	0	(6)				
<i>Beginning Budgetary Fund Balance</i>	9,420	6,784	983	551	2,597	4,893	7,453
<b>Sources of Funds</b>							
Department Contributions	39,502	43,965	45,664	55,420	58,422	61,642	65,068
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances			3,000				
<i>Total Budgetary Revenues</i>	39,502	43,965	48,664	55,420	58,422	61,642	65,068
<b>Expenditures</b>							
Industrial Insurance Services	47,933	42,395	49,096	53,373	56,126	59,082	62,258
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	47,933	42,395	49,096	53,373	56,126	59,082	62,258
<i>Ending Balance Sheet Adjustment</i>	(6)						
<i>Ending Budgetary Fund Balance</i>	983	8,353	551	2,597	4,893	7,453	10,263
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b>Planning Reserves</b>							
Policy Reserve (25% of claims per RCW)	9,746	9,709	9,202	10,331	10,947	11,612	12,330
Pension Payouts (non-rate depts)	0	0	0	0	0	0	0
<i>Total Reserves</i>	9,746	9,709	9,202	10,331	10,947	11,612	12,330
<i>Ending Unreserved Budgetary Fund Balance</i>	(8,763)	(1,356)	(8,651)	(7,734)	(6,054)	(4,159)	(2,066)

Unemployment Insurance Fund (10111)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	2,100	1,610	2,992				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	2,100	1,610	2,992	1,990	1,990	1,990	1,957
<b>Sources of Funds</b>							
Unemployment Compensation Contributions	2,461	2,409	2,409	3,976	3,644	2,900	2,991
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	2,461	2,409	2,409	3,976	3,644	2,900	2,991
<b>Expenditures</b>							
Claims	1,547	2,480	2,480	3,945	3,612	2,900	2,958
Services	22	31	31	32	32	33	33
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			900				
<i>Total Budgetary Expenditures</i>	1,569	2,511	3,411	3,976	3,644	2,933	2,991
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	2,992	1,508	1,990	1,990	1,990	1,957	1,957
<b>Planning Reserves</b>							
Contingency Reserves	500	500	500	500	500	500	500
<i>Total Reserves</i>	500	500	500	500	500	500	500
<i>Ending Unreserved Budgetary Fund Balance</i>	2,492	1,008	1,490	1,490	1,490	1,457	1,457

Health Care Fund (10112)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	125,580	145,531	142,228				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	125,580	145,531	142,228	104,346	111,051	118,444	120,797
<b>Sources of Funds</b>							
Department Contributions <sup>1</sup>	270,956	285,042	235,104	307,752	327,301	348,575	371,233
Employee Contributions	41,048	41,615	41,869	42,706	43,560	44,431	45,320
Miscellaneous	14,720	16,323	15,570	16,663	17,837	19,094	20,443
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	326,723	342,980	292,543	367,121	388,697	412,100	436,996
<b>Expenditures</b>							
Health Care Services	310,076	329,825	330,425	360,416	381,304	409,748	440,414
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	310,076	329,825	330,425	360,416	381,304	409,748	440,414
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	142,228	158,686	104,346	111,051	118,444	120,797	117,378
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b>Planning Reserves</b>							
Health Care Claims Reserve	142,228	158,686	104,346	111,051	118,444	120,797	117,378
<i>Total Reserves</i>	142,228	158,686	104,346	111,051	118,444	120,797	117,378
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

<sup>1</sup>The decreased Department Contributions in the 2024 Revised are due to the planned cancellation of certain department payments into the fund in October-December of 2024, totalling \$53.3 million. Such a cancellation of payments is often called a "health care holiday" and is the method by which fund surpluses, accumulated due to the over estimation of enrollments or general excess revenue above expenditures, are returned to departments. For more details on the 2024 health care holiday, see the budget overview.

Group Term Life Fund (10113)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	1,096	1,131	1,140				
Budgetary Fund Balance Adjustment	35	0	26				
<i>Beginning Budgetary Fund Balance</i>	1,131	1,131	1,166	976	1,014	1,016	1,016
<b><u>Sources of Funds</u></b>							
Interest	38	18	18	38	38	36	36
Employee Contributions - GTL & AD&D	4,324	3,572	3,572	4,552	4,643	4,666	4,690
Employee Contributions - LTD	1,546	2,269	2,269	1,684	1,718	1,727	1,735
Department Contributions - GTL	512	550	550	701	715	719	722
Department Contributions - LTD	108	254	254	118	120	121	122
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	6,529	6,663	6,663	7,093	7,234	7,268	7,304
<b><u>Expenditures</u></b>							
GTL - Group Term Life Ins. & ADD	4,843	4,140	4,140	5,253	5,384	5,411	5,438
LTD - long Term Disability	1,651	2,523	2,523	1,803	1,848	1,857	1,866
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			190				
<i>Total Budgetary Expenditures</i>	6,494	6,663	6,853	7,056	7,232	7,268	7,304
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,166	1,131	976	1,014	1,016	1,016	1,016
<b><u>Planning Reserves</u></b>							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,166	1,131	976	1,014	1,016	1,016	1,016

Park and Recreation Fund (10200)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	38,685	12,821	35,921				
Budgetary Fund Balance Adjustment	1,672		5,996				
<b>Beginning Budgetary Fund Balance</b>	<b>40,357</b>	<b>12,821</b>	<b>41,917</b>	<b>10,172</b>	<b>11,072</b>	<b>11,072</b>	<b>10,019</b>
<b>Sources of Funds</b>							
Athletic Facility Fees	3,351	3,438	3,438	3,861	4,802	4,802	4,802
Building/Oth Space Rent	0	72	72	72	72	72	72
Capital Contributions		(136)	(136)	(195)	(195)	(195)	(195)
Community Dev Block Grant	322	808	808	808	808	808	808
Concession Proceeds	362	80	80	80	80	80	80
Exhibit Admission Charges	20	695	695	695	695	695	695
Federal and State Grants	4,466	276	276	277	277	277	277
General Government-Other Rev	2,637	2,318	2,318	2,318	2,318	2,318	2,318
Inv Earn-Residual Cash	1,278						
Lease Revenue GASB87	2,073			0	0	0	0
Lt Space/Facilities Leases	1,618	1,006	1,006	1,006	1,006	1,031	1,057
Miscellaneous Revs-Other Rev	783	891	891	891	891	891	891
Other Private Contrib & Dons	2,624	11	11	511	1,511	1,511	1,511
Other Rents & Use Charges	2,091	856	856	1,531	1,415	1,415	1,415
Parking Fees	56	79	79	79	79	79	79
Public Benefit Offset/TI Offset	(2,314)			0	0	0	0
Recoveries	5,526	126	126	(40)	135	135	135
Recreation Education Fees	2,316	4,288	4,288	5,238	5,246	5,246	5,246
Recreation Activities Fees	18,811	14,632	14,632	19,055	18,886	18,886	18,886
Recreation Admission Fees	3,286	3,124	3,124	3,796	3,316	3,316	3,316
Recreation Shared Revs Arc	1,105	1,013	1,013	1,013	1,013	1,013	1,013
Resource Recovery Rev	87	3,622	3,622	3,792	3,451	3,451	3,451
Sales Of Merchandise	158	27	27	27	27	27	27
St Space Facilities Rentals	4,927	5,081	5,081	5,676	5,933	6,081	6,233
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			35,632				
Revenues from Current Year legislated ordinances			22,939				
<b>Total Budgetary Revenues</b>	<b>55,584</b>	<b>42,307</b>	<b>100,878</b>	<b>50,492</b>	<b>51,767</b>	<b>51,940</b>	<b>52,118</b>
<b>Expenditures</b>							
Building For The Future	9,749	300	300	800	1,800	1,800	1,800
Debt and Special Funding	983	162	1,426	166	0	0	0
Fix It First	6,350	972	913	913	913	913	913
Parks and Facilities Maintenance and Repairs	3,389	4,974	3,396	4,691	4,216	4,321	4,429
Leadership and Administration	2,201	1,033	2,224	1,164	1,123	1,151	1,180
Departmentwide Programs	7,947	8,194	8,619	9,403	9,807	10,053	10,304
Recreation Facility Programs	9,082	10,504	9,474	13,903	15,219	15,600	15,990
Golf Programs	14,133	13,994	13,666	18,348	18,485	18,947	19,421
Zoo and Aquarium Programs	180	1,000	204	204	204	209	214
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			63,299				
Supplemental Changes			29,102				
<b>Total Budgetary Expenditures</b>	<b>54,014</b>	<b>41,133</b>	<b>132,622</b>	<b>49,592</b>	<b>51,767</b>	<b>52,993</b>	<b>54,250</b>
<b>Ending Balance Sheet Adjustment</b>							
	(10)						
<b>Ending Budgetary Fund Balance</b>	<b>41,917</b>	<b>13,995</b>	<b>10,172</b>	<b>11,072</b>	<b>11,072</b>	<b>10,019</b>	<b>7,887</b>
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	35,632						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	63,299						
<b>Planning Reserves</b>							
Golf Reserve <sup>1</sup>	3,100	1,800					
SPU Reservoir Use Fees <sup>2</sup>	600	600	600	600	600	600	600
Cash Flow Reserve <sup>3</sup>		2,500	1,027	2,500	2,500	2,000	
Capital Revenue Reserve <sup>4</sup>		5,000	4,000	5,000	5,000	5,000	5,000
CBO Planning Reserves <sup>5</sup>	5,055			21	71	1,060	2,990
Duwamish Waterway Rental Revenue Reserve <sup>6</sup>	250	500	500	750	1,000	1,250	1,500
COVID Recovery Revenue Reserve <sup>7</sup>	3,100	1,800	1,800	900			
Zoo Reserve <sup>8</sup>	800						
<b>Total Reserves</b>	<b>40,572</b>	<b>12,200</b>	<b>7,927</b>	<b>9,771</b>	<b>9,171</b>	<b>9,910</b>	<b>10,090</b>
<b>Ending Unreserved Budgetary Fund Balance</b>	<b>1,345</b>	<b>1,795</b>	<b>2,245</b>	<b>1,301</b>	<b>1,901</b>	<b>109</b>	<b>(2,203)</b>

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
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Notes:

1. The Golf reserve reflects excess revenues earned by the Golf program to be appropriated in subsequent budget year via a supplemental budget change.
2. The SPU Reservoir reserve holds anticipated property use fee expenses related to the joint use of SPU and SPR properties.
3. The financial plan carries a modest cash flow reserve to maintain financial stability in the face of one time unforeseen and unbudgeted expense or revenue issues.
4. The financial plan carries a Capital Revenue Reserve for capital projects where reimbursements for grant-related expenses are not received until a future year.
5. These reserves covered anticipated expenditures in 2023 for both the Park and Recreation Fund and the Seattle Metropolitan Park District Fund (19710). In 2025 - 2028 these reserves cover anticipated expenditures in only the Park and Recreation Fund.
6. This reserve reflects temporary rental income on the landbanked site that will be used for future site development or remediation work.
7. This reserve was held to cover the the Aquatics subsidy resulting from the COVID-19 pandemic (2023-2025).
8. This reserve was was held to cover one time costs related to the operating agreement with the Zoo.



Move Seattle Levy Fund (10398)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	84,101	0	93,157				
Budgetary Fund Balance Adjustment	3,469	0	2,969				
<i>Beginning Budgetary Fund Balance</i>	87,570	41,366	96,126	29,926	9,424	3,834	0
<b><u>Sources of Funds</u></b>							
311010 - Real & Personal Property Taxes	111,891	110,621	110,621	0	0	0	0
Interest earnings		0	1,254	0	0	0	0
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	111,891	110,621	111,875	0	0	0	0
<b><u>Expenditures</u></b>							
Safe Routes	34,532	33,072	44,360	42	0	0	0
Maintenance & Repair	32,623	54,632	67,186	4,016	0	0	0
Congestion Relief	35,747	41,802	62,862	16,144	5,590	3,834	0
Other	433	1,800	3,668	300	0	0	0
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	103,335	131,306	178,076	20,502	5,590	3,834	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	96,127	20,681	29,926	9,424	3,834	0	0
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	96,127	20,681	29,926	9,424	3,834	0	0

Library Fund (10410)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	8,150	0	1,510				
Budgetary Fund Balance Adjustment	(9)	0	2,566				
<i>Beginning Budgetary Fund Balance</i>	8,142	3,575	4,076	2,185	2,351	2,351	1,499
<b>Sources of Funds</b>							
General Subfund Support	60,105	62,046	62,046	68,449	71,548	70,552	70,905
Fines & Fees	117	115	115	120	120	120	120
Parking - Central Library	337	345	345	377	390	400	410
Copy & Print Services	107	95	95	100	105	110	110
Space Rental	110	135	135	150	150	150	150
Salvage Sales/Materials	68	85	85	85	85	85	85
Interdepartmental Support	23	27	27	27	27	27	27
Miscellaneous Revenue	10	3	3	3	3	3	3
Miscellaneous Interfund Transfer	0	0	0	166	178	167	167
Grants	1,920	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			92				
Revenues from Current Year legislated ordinances			11,596				
<i>Total Budgetary Revenues</i>	62,795	62,851	74,538	69,478	72,606	71,614	71,977
<b>Expenditures</b>							
Chief Librarian's Office	610	558	558	637	669	673	676
Institutional & Strategic Advancement	1,159	1,204	1,204	1,347	1,404	1,412	1,419
Human Resources	2,649	2,595	2,595	2,777	2,917	2,931	2,946
Administrative Services	10,231	10,229	10,229	11,541	12,076	11,634	11,692
Capital Improvements	3,002	0	0	0	0	0	0
Library Programs & Services	49,212	50,124	49,124	53,009	55,539	55,817	56,096
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			651				
Current Year Grant/Svc Contract/Capital CFD's			473				
Supplemental Changes			11,596				
<i>Total Budgetary Expenditures</i>	66,863	64,710	76,429	69,311	72,606	72,466	72,828
<i>Ending Balance Sheet Adjustment</i>	1						
<i>Ending Budgetary Fund Balance</i>	4,076	1,716	2,185	2,351	2,351	1,499	648
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	92						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	651						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	473						
<b>Planning Reserves</b>							
N/A	0	0	0	0	0	0	0
<i>Total Reserves</i>	1,032	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	3,044	1,716	2,185	2,351	2,351	1,499	648

Seattle Streetcar Operations Fund (10800)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	3,469	0	2,720				
Budgetary Fund Balance Adjustment	165	0	75				
<i>Beginning Budgetary Fund Balance</i>	3,633	3,857	2,796	6,307	3,381	23	(81)
<b>Sources of Funds</b>							
<b>South Lake Union</b>							
Fare Revenues*	60	625	83	46	60	73	86
King County Metro Contribution		1,745					
Grants, Sponsorships, and Other Contributions	281	604	2,363	190	191	47	48
Operating Transfer In - South Lake Union	1,879	3,265	3,265	3,246	3,246	3,743	3,981
				0	0	0	0
<b>First Hill</b>							
Fare Revenues*	0	1,039	0	65	68	70	72
Sound Transit Partnership Contribution	5,102	0	846	323	323	421	433
Grants, Sponsorships, and Other Contributions	471	345	2,676	0	0	0	0
Operating Transfer In - First Hill	3,647	6,935	6,954	6,954	6,954	8,984	9,180
Investment Earnings - Residual Cash	111		85	105	105	1	(3)
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	11,551	14,557	16,272	10,930	10,947	13,340	13,798
<b>Expenditures</b>							
<b>South Lake Union</b>							
Streetcar O&M - SDOT	648	530	635	629	651	767	825
Streetcar O&M - King County Metro	2,468	4,100	2,417	3,791	3,889	3,096	3,291
<b>First Hill</b>							
Streetcar O&M - SDOT	817	657	852	941	974	989	1,027
Streetcar O&M - King County Metro	8,425	9,103	8,001	8,495	8,792	8,592	8,763
<b>Major Maintenance/Replacement - First Hill Streetcar Repair</b>	30						
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			847				
Supplemental Changes		(3)	9				
<i>Total Budgetary Expenditures</i>	12,387	14,387	12,761	13,855	14,305	13,444	13,906
<i>Ending Balance Sheet Adjustment</i>	(1)						
<i>Ending Budgetary Fund Balance</i>	2,796	4,027	6,307	3,381	23	(81)	(189)
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	1,288						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,136						
<b>Planning Reserves</b>							
	30	86	86	13	23	63	133
<i>Total Reserves</i>	878	86	86	13	23	63	133
<i>Ending Unreserved Budgetary Fund Balance</i>	1,918	3,941	6,221	3,369	()	(144)	(322)

\* Fare revenues are net of expenditures from King County for all columns except 2024 Adopted and 2024 Legislated.

Seattle Center Fund (11410)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	(12,656)	(10,055)	(10,055)				
Budgetary Fund Balance Adjustment	(167)	859	859				
<i>Beginning Budgetary Fund Balance</i>	(12,823)	(9,197)	(9,197)	(11,275)	(11,275)	(11,275)	(10,856)
<b>Sources of Funds</b>							
Monorail (CIP)	2,472	1,255	1,255	1,179	1,207	1,231	1,256
Parking	9,159	8,764	8,764	9,640	10,159	10,362	10,570
Rentals, Leases, Reimbursements	12,110	13,627	13,627	13,628	13,971	14,250	14,535
Administration	1,582	595	595	1,523	1,556	1,587	1,619
Friends of the Waterfront	511	945	945	1,000	1,000	1,020	1,040
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			28,727				
Revenues from Current Year legislated ordinances			2,387				
<i>Total Budgetary Revenues</i>	25,834	25,187	56,300	26,969	27,893	28,451	29,020
<b>Expenditures</b>							
Monorail Rehabilitation	631	1,255	1,255	1,179	1,207	1,213	1,219
Campus	17,647	17,830	17,830	23,386	24,174	24,294	24,416
Leadership & Administration	3,988	4,165	4,165	1,404	1,512	1,520	1,527
Waterfront	511	945	945	1,000	1,000	1,005	1,010
Bldg & Campus Improvements	(49)	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			29,463				
Supplemental Changes			4,720				
<i>Total Budgetary Expenditures</i>	22,728	24,195	58,378	26,969	27,893	28,033	28,173
<i>Ending Balance Sheet Adjustment</i>	521						
<i>Ending Budgetary Fund Balance</i>	(9,197)	(8,205)	(11,275)	(11,275)	(11,275)	(10,856)	(10,009)
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	28,727						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	29,463						
<b>Planning Reserves</b>							
Planning Reserves	0	0	0	7	20	513	1,486
<i>Total Reserves</i>	736	0	0	7	20	513	1,486
<i>Ending Unreserved Budgetary Fund Balance</i>	(9,933)	(8,205)	(11,275)	(11,282)	(11,295)	(11,369)	(11,495)

Ordinance 126218 authorized an interfund loan of \$18M from the REET II Capital Projects Fund (30020) to the Seattle Center Fund (11410), to be repaid by 2033

11430 (McCaw Hall Fund)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	3,840	3,939	4,107				
Budgetary Fund Balance Adjustment	113	0	233				
<i>Beginning Budgetary Fund Balance</i>	3,953	3,939	4,340	4,340	4,340	4,340	4,428
<b>Sources of Funds</b>							
Earned Income <sup>1</sup>	4,874	5,673	5,673	5,484	5,876	5,993	6,113
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	4,874	5,673	5,673	5,484	5,876	5,993	6,113
<b>Expenditures</b>							
BO-SC-65000 McCaw Hall	4,487	5,673	5,673	5,484	5,876	5,905	5,935
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	4,487	5,673	5,673	5,484	5,876	5,905	5,935
<b>Ending Balance Sheet Adjustment</b>							
	0						
<i>Ending Budgetary Fund Balance</i>	4,340	3,939	4,340	4,340	4,340	4,428	4,606
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
McCaw Hall Reserve Funds	0	3,293	4,340	4,337	4,333	4,248	4,084
Planning Reserve	0	646	0	3	7	180	522
<i>Total Reserves</i>	0	3,939	4,340	4,340	4,340	4,428	4,606
<b>Ending Unreserved Budgetary Fund Balance</b>							
	4,340	0	0	0	0	0	0

Municipal Art Fund (Fund 12010)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	13,400	10,319	12,756				
Budgetary Fund Balance Adjustment	539	0	351				
<i>Beginning Budgetary Fund Balance</i>	<b>13,939</b>	<b>10,319</b>	<b>13,107</b>	<b>8,218</b>	<b>5,544</b>	<b>4,314</b>	<b>4,354</b>
<b>Sources of Funds</b>							
1% for Art	2,679	2,228	2,228	2,417	3,949	4,028	4,108
Collection Management Fees	343	267	267	479	494	504	514
Conservation	0	0	0	0	0	0	0
Interest Earnings	195	112	112	112	112	114	117
Misc Income	38	20	20	20	20	21	21
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	<b>3,256</b>	<b>2,627</b>	<b>2,627</b>	<b>3,029</b>	<b>4,575</b>	<b>4,667</b>	<b>4,760</b>
<b>Expenditures</b>							
Public Art - Utilities (MO-AR-2VMA010)	885	1,446	1,446	1,476	1,489	1,496	1,504
Public Art - Non-Utilities (MO-AR-2VMA011)	1,759	2,727	2,727	2,780	2,803	1,611	1,619
Collection Management (MO-AR-2VMA012)	255	264	264	299	314	315	317
Leadership and Administration (BO-AR-VA150)	1,033	1,075	1,256	1,124	1,171	1,177	1,183
Conservation (MO-AR-2VMA02)	156	287	286	24	27	28	28
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			1,823				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			(286)				
<i>Total Budgetary Expenditures</i>	<b>4,088</b>	<b>5,799</b>	<b>7,517</b>	<b>5,703</b>	<b>5,804</b>	<b>4,627</b>	<b>4,651</b>
<i>Ending Balance Sheet Adjustment</i>	<b>0</b>						
<i>Ending Budgetary Fund Balance</i>	<b>13,107</b>	<b>7,147</b>	<b>8,218</b>	<b>5,544</b>	<b>4,314</b>	<b>4,354</b>	<b>4,463</b>
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	1,822						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
Planning Reserve		195		0	0	50	149
<i>Total Reserves</i>	<b>1,822</b>	<b>195</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50</b>	<b>149</b>
<i>Ending Unreserved Budgetary Fund Balance</i>	<b>11,285</b>	<b>6,952</b>	<b>8,218</b>	<b>5,544</b>	<b>4,314</b>	<b>4,304</b>	<b>4,314</b>

Wheelchair Accessible Fund (12100)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	7,825	7,494	8,399				
Budgetary Fund Balance Adjustment	304		186				
Beginning Budgetary Fund Balance	8,130	7,494	8,586	6,964	6,762	6,538	6,290
<b>Sources of Funds</b>							
Fees	1,300	2,396	996	996	996	996	996
Investment	255						
Total Budgetary Revenues	1,554	2,396	996	996	996	996	996
<b>Expenditures<sup>1</sup></b>							
Wheelchair Accessible Services Program	1,098	2,577	2,577	1,197	1,220	1,244	1,269
<b>Budget Adjustments</b>							
2023 Encumbrance CFD's (into 2024)			18				
2024 Supplemental Changes			23				
Total Budgetary Expenditures	1,098	2,577	2,618	1,197	1,220	1,244	1,269
Ending Budgetary Fund Balance	8,586	7,313	6,964	6,762	6,538	6,290	6,017
<b>Financial Reserves - Expense</b>							
2023 Encumbrance CFD's (into 2024)	18						
<b>Planning Reserves</b>							
Planning Reserves		52		1	3	18	48
Total Reserves	18	52	0	1	3	18	48
Ending Unreserved Budgetary Fund Balance	8,568	7,261	6,964	6,761	6,535	6,271	5,969

<sup>1</sup> Assumes 2% annual growth for expenditures 2027-2028.

Short Term Rental Tax (12200)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	5,650	1,649	11,525				
Budgetary Fund Balance Adjustment	178		235				
<i>Beginning Budgetary Fund Balance</i>	5,827	1,649	11,761	1,880	1,611	1,723	2,227
<b>Sources of Funds</b>							
Short-Term Rental Tax	11,640	11,855	11,307	11,829	12,380	12,824	13,287
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	11,640	11,855	11,307	11,829	12,380	12,824	13,287
<b>Expenditures</b>							
Equitable Development Initiative (OPCD)	806	5,944	5,944	6,225	6,280	6,311	6,343
Permanent Supportive Housing (HSD)	2,896	3,701	3,701	3,864	3,980	4,000	4,020
Debt Service	2,005	2,010	2,010	2,010	2,008	2,009	2,019
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			2,021				
Current Year Grant/Svc Contract/Capital CFD's			7,512				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	5,707	11,655	21,188	12,099	12,268	12,320	12,382
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	11,761	1,850	1,880	1,611	1,723	2,227	3,132
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	2,021						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	7,512						
<b>Planning Reserves</b>							
Revenue Stabilization Reserve	0	1,200	1,200	1,200	1,200	1,200	1,200
Planning Reserve	35	101	0	0	0	0	0
<i>Total Reserves</i>	9,568	1,301	1,200	1,200	1,200	1,200	1,200
<i>Ending Unreserved Budgetary Fund Balance</i>	2,192	549	680	411	523	1,027	1,932



**Election Voucher Fund (12300)**

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed <sup>1</sup>	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	7,690	4,261	7,218	7,379	117		
Budgetary Fund Balance Adjustment	306	0	164				
<i>Beginning Budgetary Fund Balance</i>	7,996	4,261	7,382	7,379	117	0	0
<b>Sources of Funds</b>							
12300 Election Voucher Fund	3,208	3,000	3,000	3,000	0	0	0
<i>Total Budgetary Revenues</i>	3,208	3,000	3,000	3,000	0	0	0
<b>Expenditures</b>							
Staffing, Administration & Outreach	924	1,143	1,143	1,270	117		
Voucher Printing, Mailing, and Processing	494	385	385	592			
Candidate Voucher Expenditures	2,403	1,475	1,475	8,400			
<i>Total Budgetary Expenditures</i>	3,821	3,003	3,003	10,262	117	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	7,382	4,258	7,379	117	0	0	0
<b>Planning Reserve</b>							
<i>Total Reserves</i>	0	60	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	7,382	4,198	7,379	117	0	0	0

**Notes:**

<sup>1</sup> The Democracy Voucher Program is funded by a voter-approved, ten-year levy that expires December 31, 2025. In this scenario, the program is not renewed. However if another ballot measure is put forth and approved by voters, the program could continue in 2026 and beyond.

Arts and Culture Fund (12400)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	12,318		18,480				
Budgetary Fund Balance Adjustment	324		481				
<i>Beginning Budgetary Fund Balance</i>	12,642	10,258	18,960	15,009	10,884	9,912	11,305
<b>Sources of Funds</b>							
Admissions Tax	15,816	13,998	15,892	14,774	16,037	16,421	16,835
Arena Revenue over Threshold	9,739	10,399	10,374	12,222	11,744	12,060	12,675
Arts in Parks	238	286	378	307	307	316	326
NHL Annual Investment	186	191	186	191	197	203	209
Langston Hughes Operations	52	31	72	72	72	72	72
Grant Revenue	421	0	0	0	0	0	0
Interest	418	51	600	530	400	300	250
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	26,698	24,956	27,502	28,097	28,757	29,372	30,367
<b>Expenditures</b>							
BO-AR-2VMA0 - Public Art	0	150	150	610	620	466	469
BO-AR-VA150 - Leadership and Administration	3,130	3,648	3,661	4,061	4,198	4,219	4,240
BO-AR-VA160 - Arts and Cultural Programs	6,975	11,625	12,005	12,335	10,092	8,142	8,183
BO-AR-VA170 - Cultural Space	536	987	1,937	858	868	872	876
BO-FG-2QD00 - Arena Payment for Revenue over Threshold	9,739	10,379	10,379	12,222	11,744	12,060	12,675
BO-SC-60000 - Campus (Seattle Center)				1,250	1,308	1,315	1,322
BO-PR-30000 - Departmentwide Programs (SPR)				224	224	225	226
BO-PR-50000 - Recreation Facility Programs (SPR)				660	676	680	683
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			2,489				
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			832				
<i>Total Budgetary Expenditures</i>	20,379	26,789	31,453	32,222	29,729	27,979	28,673
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	18,960	8,425	15,009	10,884	9,912	11,305	12,999
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	2,489						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
Operating Reserve	2,128	2,390	4,215	4,000	3,597	3,184	3,200
Planning Reserve	0	500				150	449
Arena Reserve	0	5,199	5,199	6,111	5,872	6,030	6,338
<i>Total Reserves</i>	4,617	8,089	9,414	10,111	9,469	9,364	9,986
<i>Ending Unreserved Budgetary Fund Balance</i>	14,343	336	5,596	774	443	1,941	3,013

Transportation Fund (13000)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	24,399		21,585				
Budgetary Fund Balance Adjustment	1,813		6,395				
<i>Beginning Budgetary Fund Balance</i>	26,212	24,945	27,979	38,265	13,418	2,145	(4,798)
<b>Sources of Funds</b>							
Charges for Services	150,200	164,048	162,837	114,189	116,274	120,049	123,873
Licensing & Permits	11,910	8,658	12,104	13,608	14,038	14,477	14,917
Taxes	51,942	48,857	52,729	54,379	55,002	56,907	57,285
Fines & Forfeits	3,011	1,080	2,425	2,890	3,235	3,343	3,460
Concessions & Space Rent	197	0	245	245	254	263	272
Grants, Shared Revenues, & Contributions	49,748	101,108	65,580	64,125	74,737	62,246	16,663
Miscellaneous Revenues & Interest	416	1,375	980	793	1,508	551	594
Cash Transfers In				6,679	6,679	6,679	6,679
<i>Total Budgetary Revenues</i>	267,424	325,126	296,900	256,908	271,729	264,516	223,744
<b>Expenditures</b>							
<b>Operations &amp; Maintenance</b>							
Reserves	304	313	525	597	607	625	644
Waterfront & Civic Projects	27,319	34,805	24,941	36,081	37,342	38,589	39,939
Bridges & Structures	5,337	5,334	4,281	5,980	6,180	6,225	6,443
Mobility Operations	19,194	23,088	17,538	25,872	26,754	27,141	28,091
ROW Management	40,095	49,691	40,743	53,917	55,738	56,150	58,115
Maintenance Operations	29,160	34,959	28,506	35,235	36,232	37,176	38,477
Leadership & Administration	8,285	(523)	2,898	0	0	0	0
General Expense		19	0	0	357	369	382
<b>Capital</b>							
Central Waterfront	22,247	500	8,261	500	600	750	750
Major Maintenance/Replacement	4,562	23,141	8,788	20,013	28,036	14,291	16,465
Major Projects	2,182	1,971	4,481	1,641	125	125	125
Mobility Capital	82,652	125,497	116,622	68,865	69,788	68,762	21,452
Debt Service	24,311	25,903	24,925	33,054	21,242	21,254	19,743
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				1,000
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			4,104				
<i>Total Budgetary Expenditures</i>	265,649	324,698	286,614	281,756	283,001	271,459	231,628
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	27,987	25,373	38,265	13,418	2,145	(4,798)	(12,681)
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	38,457	130,349		197,261	197,261	197,261	197,261
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0	0					
Current Year Grant/Svc Contract/Capital Expenditure CFD's	159,734	130,349		197,261	197,261	197,261	197,261
<b>Reserves</b>							
Planning Reserves		1,662					
CPT: Revenue Stabilization Reserve		5,024	5,240	4,000	0	5,654	5,691
Street Use Operating Reserve (10% of Operating Revenue for Base Operating Expenses)			4,905	5,412	2,000	5,732	5,888
Contingent Budget Authority Reserve	0	0	1,000	0	0	0	0
<i>Total Reserves</i>	121,277	6,686	11,145	9,412	2,000	11,386	11,579
<i>Ending Unreserved Budgetary Fund Balance</i>	(93,290)	18,686	27,121	4,005	145	(16,184)	(24,260)

\*ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (50410) to the Transportation Fund (13000). The Department plans a partial payment of \$8M before the end of 2024 and extension of repayments into 2025.

Payroll Expense Tax (14500)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	122,746	7,394	275,086				
Budgetary Fund Balance Adjustment	2,016	0	3,707				
<i>Beginning Budgetary Fund Balance</i>	124,762	7,394	278,792	138,122	47,897	37,446	57,164
<b>Sources of Funds</b>							
Payroll Expense Tax	315,178	325,663	404,394	430,025	451,549	469,108	499,340
Interest Earnings	4,920						
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year Legislated Ordinances			0				
<i>Total Budgetary Revenues</i>	320,098	325,663	404,394	430,025	451,549	469,108	499,340
<b>Expenditures</b>							
City Budget Office	0	176	176				0
Department of Education and Early Learning	5,378	21,000	21,000	13,900	14,400	644	650
Department of Finance and Administrative Services	501	2,187	2,187	2,803	3,392	3,426	3,460
Department of Neighborhoods	239	300	300	0	0	0	0
Finance General	71,087	92,728	92,728	300,368	238,931	239,090	239,251
Human Services Department	1,921	1,981	1,981	8,118	3,930	3,970	4,009
Office of Arts and Culture	2,923	675	675	0	0	0	0
Office of Economic Development	8,665	25,781	25,781	19,935	19,634	19,830	20,028
Office of Housing	59,826	142,114	142,114	132,844	139,061	140,452	141,856
Office of Immigrant and Refugee Affairs	175	163	163	142	152	153	155
Office of Labor Standards	0	600	600	0	0	0	0
Office of Planning and Community Development	9,121	21,485	21,485	23,316	23,681	23,917	24,157
Office of Sustainability and Environment	3,363	17,174	17,174	12,043	12,179	12,301	12,424
Seattle Center	100	150	150	786	449	454	458
Seattle Department of Construction and Inspections	456	455	455	1,758	1,758	1,776	1,793
Seattle Department of Transportation	223	1,000	1,000	250	0	0	0
Seattle Information Technology Department	200	566	566	1,114	1,124	1,135	1,147
Seattle Parks and Recreation	344	1,080	1,080	2,873	3,309	2,242	2,264
Seattle Public Library	1,546	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			98,583				
Current Year Grant/Svc Contract/Capital CFD's			112,500				
Mid-Year Supplemental Legislation			(0)				
Year-End Supplemental Legislation			2,945				
Stand Alone Legislation			1,421				
<i>Total Budgetary Expenditures</i>	166,067	329,616	545,064	520,250	462,000	449,390	451,654
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	278,792	3,441	138,122	47,897	37,446	57,164	104,850
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	98,583						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	112,500						
<b>Planning Reserves</b>							
Underspend Assumption	0	(3,000)	0	0	0	0	0
Revenue Stabilization Reserve	7,644	3,311	40,000	43,002	33,155	46,911	49,934
Planning Reserve	500	1,880	1,546	2,425	4,112	9,118	7,568
Administration Reserve	2,000	1,000	0	0	0	1,000	2,000
<i>Total Reserves</i>	221,227	3,191	41,546	45,427	37,267	57,029	59,502
<i>Ending Unreserved Budgetary Fund Balance</i>	57,566	250	96,576	2,469	179	135	45,348

Opioid Settlement Proceed Fund (14510)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	1,058		1,594				
Budgetary Fund Balance Adjustment	0		36				
<i>Beginning Budgetary Fund Balance</i>	1,058	582	1,630	729	610	491	399
<b>Sources of Funds</b>							
360420 - Other Judgments & Settlements	542	1,636	1,636	1,777	1,792	1,828	1,865
360020 - Inv Earn-Residual Cash	30	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			2,028				
<i>Total Budgetary Revenues</i>	572	1,636	3,664	1,777	1,792	1,828	1,865
<b>Expenditures</b>							
BO-HS-H7000 - Promoting Public Health	0	2,216	2,216	1,895	1,911	1,920	1,930
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			289				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			2,061				
<i>Total Budgetary Expenditures</i>	0	2,216	4,565	1,895	1,911	1,920	1,930
<b>Ending Balance Sheet Adjustment</b>							
	0						
<i>Ending Budgetary Fund Balance</i>	1,630	2	729	610	491	399	334
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
Operating Reserve			729	610	491	345	224
2027 Contract Inflation (2.8% CPI-W)	0	0	0	0	0	54	54
2028 Contract Inflation (2.8% CPI-W)	0	0	0	0	0	0	56
<i>Total Reserves</i>	0	0	729	610	491	399	334
<i>Ending Unreserved Budgetary Fund Balance</i>	1,630	2	0	0	0	0	0

Human Services Fund (16200)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	12,748	2,338	15,264				
Budgetary Fund Balance Adjustment	340		613				
<i>Beginning Budgetary Fund Balance</i>	13,089	2,338	15,877	6,296	6,160	5,854	5,548
<b>Sources of Funds</b>							
Federal Grants	59,747	58,915	58,915	66,728	67,394	67,394	67,394
State Grants	34,016	21,364	21,364	22,438	22,441	22,441	22,441
Interlocal Grants	1,492	1,207	1,207	1,160	1,160	1,160	1,160
Misc Fines & Penalties	13	0	0	0	0	0	0
Inv Earn-Residual Cash	130	0	0	0	0	0	0
Interfund Revenue	2,348	2,548	2,548	3,092	3,095	3,095	3,095
Administrative Fees & Charges	0	2,452	2,452	3,346	3,347	3,347	3,347
General Government-Other Rev	1,149	0	0	47	47	47	47
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			68,770				
Revenues from Current Year Legislated Ordinances			29,663				
<i>Total Budgetary Revenues</i>	98,895	86,486	184,919	96,811	97,485	97,485	97,485
<b>Expenditures</b>							
BO-HS-H1000 - Supporting Affordability & Liv	15,435	13,515	13,515	14,051	14,065	14,065	14,065
BO-HS-H2000 - Preparing Youth for Success	26	100	100				
BO-HS-H3000 - Addressing Homelessness	17,560	9,503	9,503	10,460	10,460	10,460	10,460
BO-HS-H4000 - Supporting Safe Comm	184	86	86	30	30	30	30
BO-HS-H5000 - Leadership and Administration	4,217	4,455	4,455	5,263	5,340	5,340	5,340
BO-HS-H6000 - Promoting Healthy Aging	58,685	58,877	58,877	67,143	67,896	67,896	67,896
BO-HS-H7000 - Promoting Public Health	0	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			3,000				
Current Year Grant/Svc Contract/Capital CFD's			73,770				
Supplemental Changes			31,195				
<i>Total Budgetary Expenditures</i>	96,106	86,536	194,501	96,946	97,791	97,791	97,791
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	15,877	2,288	6,296	6,160	5,854	5,548	5,242
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	68,770						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	3,000						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	68,770						
<b>Planning Reserves</b>							
Mandatory Reserve for Child Care Bonus Funds	0	1,600	2,441	2,441	2,441	2,441	2,441
Other Planning Reserve	0	496	496	496	496	496	496
Healthy Aging Grant Reserve	0	0	3,359	3,224	2,917	2,611	2,305
<i>Total Reserves</i>	3,000	2,095	6,296	6,160	5,854	5,548	5,242
<i>Ending Unreserved Budgetary Fund Balance</i>	12,877	193	0	0	0	0	0

Low Income Housing Fund (16400)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	169,666	62,964	175,832				
Budgetary Fund Balance Adjustment	6,807	0	3,907				
<i>Beginning Budgetary Fund Balance</i>	176,473	62,964	179,739	103,132	91,112	78,239	59,641
<b>Sources of Funds</b>							
Property Tax Levy	36,852	130,037	130,037	130,037	130,037	130,037	130,037
Local Option Sales Tax Revenue	4,280	3,500	3,500	3,500	3,500	3,500	3,500
MHA and Mitigation Payments	55,251	45,900	45,900	19,650	19,650	19,650	19,650
Transfer in of MHA Administrative Balances		5,000	5,000	7,000	5,000		
Interest Earnings on Cash Balances	5,435	2,000	2,000	2,000	2,000	2,000	2,000
Program Income (includes CDBG PI and HOME PI)	49,306	4,000	4,000	4,000	4,000	4,000	4,000
State/Federal/Local Weatherization Grants	5,839	4,049	4,049	12,659	8,890	9,068	9,250
Seattle City Light Weatherization Funding	2,229	2,604	2,604	2,683	2,763	2,818	2,875
HOME Federal Grant	360	2,969	2,969	2,969	2,969	2,969	2,969
Emergency Rental Assistance Program (ERAP and ESG)	5,348						
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			53,105				
Revenues from Current Year legislated ordinances			9,417				
<i>Total Budgetary Revenues</i>	164,902	200,059	262,582	184,498	178,809	174,042	174,280
<b>Expenditures</b>							
BO-HU-2000 - Homeownership & Sustainability	13,045	16,309	16,309	19,998	16,309	16,391	16,473
BO-HU-3000 - Multifamily Housing	148,591	169,103	169,103	176,519	175,373	176,250	177,131
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			90,968				
Current Year Grant/Svc Contract/Capital CFD's			53,105				
Supplemental Changes			9,704				
<i>Total Budgetary Expenditures</i>	161,635	185,412	339,189	196,517	191,682	192,641	193,604
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	179,739	77,611	103,132	91,112	78,239	59,641	40,317
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	53,105						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	90,968						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	53,105						
<b>Planning Reserves</b>							
2023 Levy revenues for new O&M Trust Fund		12,614	12,614	25,229	37,843	30,000	25,000
CDBG Restricted Revolving Loan Funds <sup>1</sup>		2,150	2,150	2,685	169	169	169
Multifamily and Homeownership Capital Funds <sup>2</sup>		62,847	88,367	63,198	40,227	29,472	15,148
<i>Total Reserves</i>	90,968	77,611	103,132	91,112	78,239	59,641	40,317
<i>Ending Unreserved Budgetary Fund Balance</i>	88,772	0	0	0	0	0	0

Notes:

1. The CDBG Restricted Revolving Loan Funds represent three distinct funds: Multifamily Revolving Loan Fund, the Homebuyer Revolving Loan Fund, and the Home Repair Revolving Loan Fund. The proposed budget eliminates the Multifamily and Homebuyer Revolving Loan Funds. The reserve amount in 2025 reflects the current total balance for all three funds. The reserve amount in 2026 reflects the current balance for the Home Repair Revolving Loan Fund only.
2. The Multifamily and Homeownership Capital Fund planning reserve is a balancing entry to reflect that any remaining unreserved fund balance in the Low-Income Housing Fund will be reallocated to multifamily or homeownership capital awards.

Office of Housing Operating Fund (16600)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	16,745	15,720	18,865				
Budgetary Fund Balance Adjustment	847	0	934				
<i>Beginning Budgetary Fund Balance</i>	17,591	15,720	19,800	19,924	21,582	23,943	26,345
<b>Sources of Funds</b>							
Property Tax Levy Admin	3,535	8,571	8,571	8,571	8,571	8,571	8,571
MHA/IZ Program Admin	5,764	5,100	5,100	2,600	2,600	2,600	2,600
HOME Admin	333	330	330	330	330	330	330
CDBG Admin	(1)	161	161	161	161	161	161
State/Federal Weatherization Grants Admin	1,106	1,314	1,314	1,994	1,796	1,832	1,869
Seattle City Light Weatherization Admin	1,122	886	886	815	815	831	848
Multifamily Tax Exemption Fees	271	250	250	250	250	300	300
Interest Earnings and Miscellaneous	722	250	250				
Emergency Rental Assistance Program	109						
SDCI Fees	37						
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			1,541				
Revenues from Current Year legislated ordinances			820				
<i>Total Budgetary Revenues</i>	12,997	16,863	19,224	14,722	14,524	14,626	14,680
<b>Expenditures</b>							
BO-HU-1000 - Leadership and Administration	5,801,036	6,902	6,902	7,434	6,528	6,560	6,593
BO-HU-2000 - Homeownership & Sustainability	2,605,651	2,523	2,523	2,984	2,897	2,911	2,926
BO-HU-3000 - Multifamily Housing	2,381,748	2,333	2,333	2,646	2,739	2,752	2,766
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			970				
Current Year Grant/Svc Contract/Capital CFD's			1,541				
Supplemental Changes			4,831				
<i>Total Budgetary Expenditures</i>	10,788	11,758	19,100	13,064	12,163	12,224	12,285
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	19,800	20,825	19,924	21,582	23,943	26,345	28,740
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	1,541						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	970						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,541						
<b>Planning Reserves</b>							
2023 Levy Admin Reserve <sup>1</sup>		1,702	1,702	3,186	4,444	5,467	5,631
2023 Levy for Holding/Pre-Development Costs		1,429	2,446	1,480	1,429	1,429	1,429
MHA Administrative Balance Transfer to Capital		10,000	10,000	7,000	5,000	0	0
MHA Administrative Fund Balance		2,000	2,000	3,000	3,000	3,000	3,000
MFTE Fund Balance		606	606	500	500	450	400
Reserve for Data Management and Database Systems		1,200	1,200	1,000	500	500	500
Reserve for Annual Wage Increases		947				203	610
<i>Total Reserves</i>	970	17,883	17,954	16,166	14,873	11,049	11,569
<i>Ending Unreserved Budgetary Fund Balance</i>	18,829	2,942	1,970	5,416	9,070	15,297	17,170

Notes:

1. The 2023 Levy Admin Reserve in the planning reserves will cover anticipated labor cost increases in the outyears of the Levy. The amount of revenue generated by the Levy is constant in each year. Actual labor costs are less than collected revenues in the beginning years of the Levy and are more than collected revenues in the final years of the Levy.



Families and Education Levy (17857)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	14,947	13,236	13,801				
Budgetary Fund Balance Adjustment	597	0	314				
<i>Beginning Budgetary Fund Balance</i>	15,545	13,236	14,115	13,649	14,139		
<b>Sources of Funds</b>							
Property Tax	0	0	0	0	0		
Investment Earnings	466	200	475	490	50		
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	466	200	475	490	50		
<b>Expenditures</b>							
Early Learning	588	0	0	0	0		
K-12 <sup>1</sup>	1,307	0	640				
Administration <sup>2</sup>	0	0	0				
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			302				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,895	0	942	0	0		
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	14,115	13,436	13,649	14,139	14,189		
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	302						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
FEPP 2025 Planning Expenses	0	0	125	125			
Opportunity Promise	255	255	97	0	0		
K-12 BIPOC Commitment (Project MISTER) <sup>3</sup>	393	393	170	1,167	100		
FEPP Levy Commitment <sup>4</sup>	12,000	12,000	12,000	12,000	12,750		
Contingency	0	0	307	0	47		
<i>Total Reserves</i>	12,950	12,648	12,699	13,292	12,897		
<i>Ending Unreserved Budgetary Fund Balance</i>	1,166	788	950	847	1,292		

**Notes:**

1. 2024 K-12 Revised Expenditures includes Project MISTER, Opportunity Promise, Summer Learning and Restorative Justice
2. 2024 Administration Revised Expenditures include FEPP 2025 Levy planning expenses
3. K-12 BIPOC Commitments Reserve includes remaining funding from \$4M BIPOC commitment and Black Girls CSR.
4. FEPP Levy Commitment reflects the adopted levy plan contribution of \$12.7M fund balance from the FEL levy undesignated fund balance.

Seattle Preschool Program (17861)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	3,620		2,027				
Budgetary Fund Balance Adjustment	143		48				
<i>Beginning Budgetary Fund Balance</i>	3,764	1,480	2,075	815	832	832	832
<b><u>Sources of Funds</u></b>							
Delinquent Property Tax	99	0	0	0	0	0	0
Investment Earnings	1	100	100	0	0	0	0
	0	0	0	17	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
	0	0	0	0	0	0	0
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	100	100	100	17	0	0	0
<b><u>Expenditures</u></b>							
SPP Summer Extension	1,660	0	1,359	0	0	0	0
Parks and Recreation Preschool Facilities	129	0	0	0	0	0	0
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,789	0	1,359	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	2,075	1,580	815	832	832	832	832
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b><u>Planning Reserves</u></b>							
Parks Department Preschool Facility Renovations	0	0	619	619			
SPP Summer Extension	0	0	196	213			
	0	0	0	0	0	0	0
<i>Total Reserves</i>	0	0	815	832	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	2,075	1,580			832	832	832

Families, Education, Preschool, and Promise Levy (17871)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	114,070	73,729	114,676				
Budgetary Fund Balance Adjustment	4,495	0	3,393				
<i>Beginning Budgetary Fund Balance</i>	118,565	73,729	118,069	69,877	55,896		
<b>Sources of Funds</b>							
Property Tax	88,571	89,830	89,830	90,728	1,362		
Investment Earnings	3,753	2,200	3,761	3,089	579		
Parent Tuition - Seattle Preschool Program	4,353	2,795	4,750	5,000	2,500		
Families and Education Levy (2011) Fund Balance	0	0	0	0	12,750		
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	96,677	94,825	98,341	98,817	17,190		
<b>Expenditures</b>							
Early Learning	45,793	52,356	49,762	58,585	30,871		
K-12 Programs	37,112	38,043	38,292	39,576	21,424		
Post-Secondary Programs	7,718	10,167	9,925	6,485	5,543		
Leadership and Administration	6,550	7,013	7,013	8,152	5,185		
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			38,774				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			2,767				
<i>Total Budgetary Expenditures</i>	97,173	107,579	146,533	112,799	63,023		
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	118,069	60,975	69,877	55,896	10,064		
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	38,774						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
Reserves against fund balance for future spending <sup>3</sup>	63,732	55,494	61,778	50,347	0		
Planning Reserves <sup>3</sup>	2,081	2,081	0	0	0		
Reserves from 2022 budget for programming in 2024-25 & 2025-26 school years <sup>4</sup>	3,400	3,400	3,400	1,200	0		
Reserves from 2023 budget for programming in 2024-25 & 2025-26 school years <sup>5</sup>	0	0	4,700	350	0		
Seattle Promise Reserve <sup>6</sup>	0	0	0	2,000	0		
Levy Renewal Contingency Reserve <sup>7</sup>	0	0	0	2,000	10,064		
<i>Total Reserves</i>	107,987	60,975	69,878	55,897	10,064		
<i>Ending Unreserved Budgetary Fund Balance</i>	10,082	0	( )	( )	( )		

Notes:

1. Outyear property tax growth estimated at 1% based on CBO forecast.
2. Sources of Funding: Families and Education Levy (2011) Fund Balance is based on the adopted levy plan.
3. These provide resources to continue programming as outlined in the FEPP Levy Implementation & Evaluation Plan. Any annual underspend is reallocated each year through planning with the FEPP Levy
4. These resources were set aside from 2022 underspend for additional programmatic needs for the 2024-25 and 2025-26 school years.
5. These are resources from 2023 underspend for additional programmatic needs for the 2024-25 and 2025-26 school years.
6. Seattle Promise Reserve funds increasing enrollment and support services based on projected increases in demand.
7. Levy Renewal Contingency is available to reduce the future levy size and/or transition services no longer supported by the levy.

2012 Library Levy Fund (18100)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	2,447		999				
Budgetary Fund Balance Adjustment	104		24				
<i>Beginning Budgetary Fund Balance</i>	2,550	609	1,024	692			
<b>Sources of Funds</b>							
Property Tax Revenue <sup>1</sup>	1	7	1	1	0	0	0
Interest Earnings	61	0	30	7	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	62	7	31	8	0	0	0
<b>Expenditures</b>							
Open Hours and Related Services	0	0	0	0	0	0	0
Collections	0	0	0	700	0	0	0
Technology and Online Services	159	0	0	0	0	0	0
Facilities - Regular Maintenance	0	0	0	0	0	0	0
Facilities - Major Maintenance	1,430	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			108				
Current Year Grant/Svc Contract/Capital CFD's			255				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,589	0	363	700	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,024	616	692				
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	108						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	255						
<b>Planning Reserves</b>							
Planning Reserves	0		0	0	0	0	0
Future Year Capital Reserve <sup>2</sup>	0	616	0	0	0	0	0
<i>Total Reserves</i>	363	616	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	661	0	692				

Notes:

1. Per CBO, 2012 levy estimated to collect 99.6% of total levied amount. Revenues collected in 2020 and beyond are delinquent payments of prior year taxes.
2. SPL has set aside remaining fund balance from the 2012 levy for its capital program to address construction inflation and unforeseen emergent projects

2019 Library Levy Fund (18200)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	25,017		27,106				
Budgetary Fund Balance Adjustment	994		710				
<i>Beginning Budgetary Fund Balance</i>	26,010	9,125	27,816	10,339	5,877		370
<b>Sources of Funds</b>							
Property Tax Revenue <sup>1</sup>	31,004	31,604	31,604	31,920	31,750	320	100
Interest Earnings	842	150	848	500	100	50	50
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	31,846	31,754	32,452	32,420	31,850	370	150
<b>Expenditures</b>							
Open Hours and Related Services	12,108	12,906	11,839	16,012	17,379	0	0
Collections	5,868	6,162	6,162	6,344	6,598	0	0
Technology and Online Services - Operating	2,242	3,237	3,237	3,322	3,455	0	0
Technology and Online Services - Capital	812	615	615	0	474	0	0
Facilities - Regular Maintenance	1,789	1,953	1,953	1,993	2,073	0	0
Facilities - Major Maintenance	6,431	5,244	5,244	7,989	6,508	0	0
Children	338	315	315	328	341	0	0
Administration	453	556	556	895	899	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			151				
Current Year Grant/Svc Contract/Capital CFD's			17,662				
Supplemental Changes			2,194				
<i>Total Budgetary Expenditures</i>	30,040	30,989	49,928	36,883	37,727	0	0
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	27,816	9,890	10,339	5,877		370	520
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0	0	0	0	0	0	0
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	151						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	17,662						
<b>Planning Reserves</b>							
Planned Future Levy Spending	10,003	9,890	9,890	0	0	0	0
<i>Total Reserves</i>	27,816	9,890	9,890	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	()	0	449	5,877		370	520

Notes:

- Per CBO, levy only estimated to collect 99.6% of property tax revenues once all payments have been received.
- SPL has set aside out-year collections from the 2019 levy for its capital program to address construction inflation and unforeseen emergent projects

SSTPI FUND (18500)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised <sup>2</sup>	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	9,739	9,948	14,326				
Budgetary Fund Balance Adjustment	407		341				
<i>Beginning Budgetary Fund Balance</i>	10,146	9,948	14,667	8,234	7,748	14,111	17,571
<b>Sources of Funds</b>							
350030 - Parking Infraction Penalties	12,652	10,211	9,307	13,697	21,352	21,779	22,214
360020 - Inv Earn-Residual Cash	389	0	513	155	38,000	39	40
397010 - Operating Transfers In	1,500	0	790	0	-	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	14,541	10,211	10,610	13,852	21,390	21,817	22,254
<b>Expenditures</b>							
BO-MC-3000: Administration	0	0	0	55	30	32	33
BO-MC-2000: Court Operations	0	0	0	281	367	385	404
BC-TR-19001: Major Maintenance/Replacement	12	0	328		0	0	0
BC-TR-17003: Mobility Operations	694	703	758	630	652	808	849
BC-TR-19003: Mobility Capital	7,342	12,885	13,571	9,714	9,422	12,472	12,572
BO-SP-P9000: School Zone Camera Program	1,972	2,152	2,386	3,658	4,556	4,660	4,894
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	10,021	15,740	17,043	14,337	15,027	18,357	18,751
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	14,667	4,418	8,234	7,748	14,111	17,571	21,074
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	4,854						
<b>Planning Reserves</b>							
Potential new installation/additional cameras	714	906	906	1,150	1,459	1,852	2,350
SMC Administration		0	1,067				
Capital Reserve				3,000	7,000	7,000	10,000
Planning Reserves			100	89	163	446	937
Revenue Stabilization Reserve (25% of Operating Revenue)	3,635	2,553	2,653	3,463	5,347	5,454	5,563
<i>Total Reserves</i>	9,204	3,459	4,726	7,702	13,970	14,752	18,851
<i>Ending Unreserved Budgetary Fund Balance</i>	5,463	960	3,508	46	141	2,819	2,223

<sup>1</sup> Legislated changes in 2024 (including carryforward) are reflected in the corresponding Capital BSL line.

<sup>2</sup> CIP carryover budget included in project lines for 18500. From FY24 onward, carryover budget is carried into year forecast to be expended. Revenue is used as offset to time carryover expenditure to a future year.

<sup>3</sup> Legislated changes included in project lines for Fund 18500

<sup>4</sup> Revenues updated through August 2024 Forecast Period

Seattle Metropolitan Park District (19710)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	46,849	5,912	75,731				
Budgetary Fund Balance Adjustment	1,868		1,824				
<i>Beginning Budgetary Fund Balance</i>	48,717	5,912	77,554	4,694	2,435	2,508	2,583
<b>Sources of Funds</b>							
Park District Property Tax	117,305	122,491	122,491	127,359	131,205	137,734	143,330
Interest Earnings	1,827		2,400	141	73	75	77
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	119,132	122,491	124,891	127,499	131,278	137,809	143,408
<b>Expenditures</b>							
Building For The Future - CIP	9,787	15,625	15,625	6,571	5,794	6,025	6,266
Debt and Special Financing	0		0	0	6,735	14,980	14,980
Fix It First - CIP	18,048	34,734	34,734	37,217	30,502	27,767	28,857
Maintaining Parks and Facilities - CIP	475	584	584	1,830	1,846	1,920	1,996
Parks and Facilities Maintenance and Repairs	26,566	28,042	28,042	38,934	39,764	38,344	39,878
Leadership and Administration	4,677	6,715	6,715	5,628	5,918	4,404	5,287
Departmentwide Programs	6,120	7,204	7,204	6,721	7,038	7,319	7,612
Recreation Facility Programs	17,692	19,926	19,926	21,877	22,187	25,096	26,100
Zoo and Aquarium Programs	5,094	5,062	5,062	5,264	5,475	5,694	5,921
Seattle Center - Waterfront	1,812	5,018	5,018	5,718	5,947	6,184	6,432
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			70,300				
Waterfront CFD			1,701				
Supplemental Changes: Q2 (AWI)			2,839				
<i>Total Budgetary Expenditures</i>	90,270	122,911	197,751	129,759	131,205	137,734	143,330
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Balance Sheet Adjustment</i>	(25)						
<i>Ending Budgetary Fund Balance</i>	77,554	5,492	4,694	2,435	2,508	2,583	2,661
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	70,300						
Waterfront CFD	1,701						
<b>Planning Reserves</b>							
CBO Planning Reserve - MPD <sup>1</sup>	3,600	5,211					
<i>Total Reserves</i>	75,602	5,211	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,953	281	4,694	2,435	2,508	2,583	2,661

Notes:  
1. These reserves covered a portion of the expenditures to pay retroactive automatic wage increases and market adjustments associated with Collective Bargaining Agreements passed by City Council to date.

Seattle Transportation Benefit District Fund (19900)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	68,261	44,503	72,655				
Budgetary Fund Balance Adjustment	2,338		1,423				
<i>Beginning Budgetary Fund Balance</i>	70,599	44,503	74,078	56,180	42,251	24,206	514
<b>Sources of Funds</b>							
Seattle Transit Measure Sales Tax	53,123	55,400	53,082	54,401	56,006	13,421	0
Vehicle License Fees	16,544	20,615	19,468	20,913	21,248	21,588	21,933
Miscellaneous Revenues and Interest	2,252	0	2,593	1,966	1,506	873	166
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			19,304				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	71,918	76,015	94,447	77,279	78,760	35,882	22,099
<b>Expenditures</b>							
Bridges and Structures (Vehicle License Fees)	1,717	2,835	2,164	2,557	2,641	2,721	2,816
Mobility Operations							
Seattle Transit Measure Sales Tax	36,004	47,158	37,220	41,116	50,027	23,947	0
Vehicle License Fees	2,598	2,641	3,275	2,231	2,306	2,358	2,440
Maintenance Operations (Vehicle License Fees)	5,142	5,165	6,481	3,269	3,375	4,425	4,580
General Expense (Seattle Transit Measure for Streetcar Operations)	5,526	10,200	10,200	10,200	10,200	0	0
General Purpose (Seattle Transit Measure in Finance General)				3,777	5,205	0	0
Major Maintenance/Replacement (Vehicle License Fees)	1,689	2,221	2,234	5,568	5,720	5,849	5,983
Mobility Capital							
Seattle Transit Measure Sales Tax	7,678	16,400	15,648	14,121	7,727	12,071	1,109
Vehicle License Fees	8,086	10,313	15,464	8,370	9,603	8,203	8,425
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			19,304				
Supplemental Changes			355				
<i>Total Budgetary Expenditures</i>	68,440	96,932	112,344	91,208	96,805	59,574	25,354
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	74,078	23,586	56,180	42,251	24,206	514	(2,740)
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	19,304						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	19,304						
<b>Planning Reserves</b>							
Planning Reserves (VLF)	367	1,042	367	2,223	3,527	4,374	5,847
Reserve for Ballot Measure Costs	0	0	0	500	500	500	500
Seattle Transit Measure Ramp Down/Ramp Up	25,500	20,000	20,000	20,000	20,000	0	0
<i>Total Reserves</i>	25,867	21,042	20,367	22,723	24,027	4,874	6,347
<i>Ending Unreserved Budgetary Fund Balance</i>	48,211	2,544	35,813	19,528	179	(4,360)	(9,087)

Note: Legislated changes in 2024 (including carryforward) are reflected in the corresponding Capital BSL line for fund sources STBD Sales Tax and VLF \$60 and removed from Budget Adjustments line item.



REET I Capital Projects Fund (30010)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Projected	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	97,903	7,409	78,405	13,182	8,892	7,591	6,848
Budgetary Fund Balance Adjustment	73		(73)				
<i>Beginning Budgetary Fund Balance</i>	97,976	7,409	78,331	13,182	8,892	7,591	6,848
<b>Sources of Funds</b>							
Real Estate Excise Tax Revenues	23,947	26,126	28,578	31,932	40,089	47,803	52,021
<i>Total Budgetary Revenues</i>	23,947	26,126	28,578	31,932	40,089	47,803	52,021
<b>Expenditures</b>							
Debt Service Payments	8,863	8,760	8,760	10,949	12,627	16,465	17,196
Operating Expenditures	2,654	3,735	3,735	1,120	1,157	1,181	1,205
Capital Expenditures	32,017	19,122	17,406	24,152	27,607	30,900	33,742
<b>Budget Adjustments</b>							
Current Year Grant/Svc Contract/Capital CFD's			70,304				
Supplemental Changes			(6,477)				
<i>Total Budgetary Expenditures</i>	43,533	31,617	93,728	36,221	41,390	48,546	52,144
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	78,390	1,918	13,182	8,892	7,591	6,848	6,725
<b>Financial Reserves - Expense</b>							
Cash Balance Reserve <sup>1</sup>	5,000	1,917	5,000	5,000	5,000	5,000	5,000
<i>Total Reserves</i>	5,000	1,917	5,000	5,000	5,000	5,000	5,000
<i>Ending Unreserved Budgetary Fund Balance</i>	73,390	1	8,182	3,892	2,591	1,848	1,725

<sup>1</sup>Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952).

Ordinance 125990 authorized an interfund loan of \$12,225,000 from the REET I Capital Projects fund for the Central Waterfront Improvement Fund to be repaid by 12-31-2023.

REET II Capital Projects Fund (30020)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Projected	2027 Projected	2028 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	87,320	73,138	73,138	5,449	6,270	5,378	10,003
Budgetary Fund Balance Adjustment		0	0				
<i>Beginning Budgetary Fund Balance</i>	87,320	73,138	73,138	5,449	6,270	5,378	10,003
<b><u>Sources of Funds</u></b>							
Real Estate Excise Tax Revenues	23,947	26,126	28,578	31,932	40,089	47,803	52,021
<i>Total Budgetary Revenues</i>	23,947	26,126	28,578	31,932	40,089	47,803	52,021
<b><u>Expenditures</u></b>							
Debt Service Payments	10,225	11,667	11,667	8,471	6,868	6,500	6,512
Capital Expenditures	27,806	20,655	20,655	22,640	34,112	36,678	41,392
<b><u>Budget Adjustments</u></b>							
Current Year Grant/Svc Contract/Capital CFD's			64,176				
Supplemental Changes			(231)				
<i>Total Budgetary Expenditures</i>	38,030	32,322	96,267	31,111	40,981	43,178	47,904
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	73,236	66,942	5,449	6,270	5,378	10,003	14,119
<b><u>Financial Reserves - Expense</u></b>							
Cash Balance Reserve <sup>1</sup>	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<i>Total Reserves</i>	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<i>Ending Unreserved Budgetary Fund Balance</i>	68,236	61,942	449	1,270	378	5,003	9,119

<sup>1</sup>Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952).

Park Mitigation & Remediation (33130)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	689		1,403				
Budgetary Fund Balance Adjustment	28		32				
<i>Beginning Budgetary Fund Balance</i>	716	764	1,435	19,318	19,318	19,318	19,318
<b><u>Sources of Funds</u></b>							
Taxes and Interest	27						
Grants and Other Revenue (State Grant)	700	721	22,248	721	721		
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			713	-			
Revenues from Current Year legislated ordinances			-	-			
<i>Total Budgetary Revenues</i>	727	721	22,961	721	721	0	0
<b><u>Expenditures</u></b>							
Arboretum Trail Renovations	7						
Arboretum North Entry Mitigation	1					7,000	12,248
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			5,078				
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	9		5,078			7,000	12,248
<b><u>Ending Balance Sheet Adjustment</u></b>							
<i>Ending Budgetary Fund Balance</i>	1,435	1,485	19,318	20,039	20,039	12,318	7,070
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	713						
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	5,078						
<b><u>Planning Reserves</u></b>							
<i>Total Reserves</i>	4,364	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	(2,929)	1,485	19,318	20,039	20,039	12,318	7,070

2008 Parks Levy Fund (33860)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	6,775	398	3,996				
Budgetary Fund Balance Adjustment	271		91				
<i>Beginning Budgetary Fund Balance</i>	7,046	398	4,088	98	98	98	98
<b>Sources of Funds</b>							
Taxes and Interest	175						
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	175						
<b>Expenditures</b>							
2008 Levy-Neighborhood Pk Acq	94						
2008 Levy Neighborhood Pks & PG	2,819						
2008 Levy Opportunity Fund Dev	220						
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			3,515				
Supplemental Changes			475				
<i>Total Budgetary Expenditures</i>	3,133	-	3,990	-	-	-	-
<i>Ending Budgetary Fund Balance</i>	4,088	398	98	98	98	98	98
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	3,515						
<b>Planning Reserves</b>							
<i>Total Reserves</i>	3,515	-	-	-	-	-	-
<i>Ending Unreserved Budgetary Fund Balance</i>	573	398	98	98	98	98	98

McCaw Hall Capital Reserve Fund (34070)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	1,826	1,499	1,741				
Budgetary Fund Balance Adjustment	73	0	40				
<i>Beginning Budgetary Fund Balance</i>	1,899	1,499	1,781	18	18	18	18
<b>Sources of Funds</b>							
REET I	0	337	537	337	337	368	379
McCaw Hall Tenant Contributions	200	337	337	337	337	368	379
Interest Earnings	57	17	17	17	17	17	18
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year Legislated Ordinances			0				
<i>Total Budgetary Revenues</i>	257	691	891	691	691	753	776
<b>Expenditures</b>							
McCaw Hall Capital Reserve Expenses	375	691	691	691	691	753	776
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			22				
Current Year Grant/Svc Contract/Capital CFD's			2,477				
Supplemental Changes			(536)				
<i>Total Budgetary Expenditures</i>	375	691	2,654	691	691	753	776
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,781	1,499	18	18	18	18	18
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	22						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,477						
<b>Planning Reserves</b>							
Continuing Appropriation	0	1,499	18	18	18	18	18
<i>Total Reserves</i>	2,499	1,499	18	18	18	18	18
<i>Ending Unreserved Budgetary Fund Balance</i>	(718)	0	0	0	0	0	0

King County Parks Levy (36000)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance*	3,412	570	3,446				
Budgetary Fund Balance Adjustment	138	0	80				
<i>Beginning Budgetary Fund Balance</i>	3,550	570	3,526	62	103	202	288
<b>Sources of Funds</b>							
Levy Allocation	2,948	2,949	2,949	2,949	2,949	2,949	2,949
Interest Earnings	92	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	3,040	2,949	2,949	2,949	2,949	2,949	2,949
<b>Expenditures</b>							
Fix it First	963	1,000	1,000	1,000	1,000	1,000	1,000
Debt and Special Funding	1,118	1,133	1,133	0	0	0	0
Building for the Future CIP	234	0	0	0	0	0	0
Departmentwide Programs	0	0	0	30	30	30	30
Parks and Facilities Maintenance and Repairs	10	10	10	1,104	1,036	1,029	1,027
Recreation Facility Programs	739	737	739	774	785	804	825
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			2,865				
Supplemental Changes (Building For the Future CIP)			625				
Supplemental Changes (Other)			43				
<i>Total Budgetary Expenditures</i>	3,064	2,880	6,414	2,908	2,850	2,863	2,881
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	3,526	640	62	103	202	288	356
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	-						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	-						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,865						
<b>Planning Reserves</b>							
CBO Planning Reserve		26			1	8	22
<i>Total Reserves</i>	2,865	26	0		1	8	22
<i>Ending Unreserved Budgetary Fund Balance</i>	661	614	62	103	201	280	334

**Seattle City Light Fund (41000)**

	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected <sup>2</sup>	2028 Projected
<b>Beginning Cash Balance<sup>1</sup></b>	688,929	599,831	512,937				
Carry Forward / Encumbrances/Adjustments							
<i>Beginning Cash Balance</i>	688,929	599,831	512,937	358,078	242,384	119,784	211,872
<b>Sources of Funds<sup>3</sup></b>							
Retail Power Sales	1,029,478	1,083,642	1,091,443	1,147,380	1,217,152	1,290,709	1,379,226
Revenue from RSA Surcharge	-	-	43,658	33,549	-	-	-
Wholesale Power, Net	(68,274)	68,313	3,922	25,000	55,000	80,000	110,000
Power Contracts	12,295	14,755	11,588	7,867	7,781	7,642	6,617
Power Marketing, Net	19,293	14,844	7,907	7,907	7,907	7,407	7,407
Other Outside Sources	17,774	33,990	30,459	31,268	32,137	32,898	33,695
Interest on Cash Accounts	19,979	12,668	9,293	9,816	10,632	11,016	11,733
Cash from (to) Rate Stabilization Account	9,211	(23,313)	1,730	(30,236)	-	-	-
Cash from Contributions	48,006	67,085	64,072	64,794	61,709	63,571	65,748
Cash from Bond Proceeds	183,837	261,088	193,600	292,206	299,584	273,350	262,416
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	1,271,599	1,533,072	1,457,673	1,589,550	1,691,902	1,766,593	1,876,843
<b>Expenditures</b>							
Power Contracts	215,884	262,056	260,280	282,568	322,935	376,027	429,401
Production	64,542	71,641	73,861	78,149	79,469	75,498	77,703
Transmission	13,022	23,792	14,587	15,425	16,021	16,559	17,118
Distribution	84,418	83,273	101,631	100,043	105,983	109,528	113,168
Conservation	3,845	13,478	4,174	4,420	4,600	4,761	4,927
Customer Accounting	44,923	39,721	48,761	51,641	53,738	55,624	57,561
Administration	135,173	141,598	116,722	155,388	161,697	167,372	173,201
Uncollectable Accounts	14,918	8,085	8,233	8,654	9,178	9,731	10,396
Taxes and Franchise Payments	2,843	120,555	8,059	70,857	73,013	77,347	82,558
Debt Service	236,529	255,244	245,502	240,583	252,012	241,098	257,862
Capital Expenditures	397,633	389,722	328,548	428,546	456,553	462,691	517,560
Technical and Accounting Adjustments	233,863	122,248	124,173	268,970	279,301	78,268	84,089
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			155,159				
Current Year Grant/Svc Contract/Capital CFD's			31,826				
Supplemental Changes			91,017				
<i>Total Budgetary Expenditures</i>	1,447,591	1,531,413	1,612,532	1,705,244	1,814,502	1,674,505	1,825,545
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Cash Balance</i>	512,937	601,490	358,078	242,384	119,784	211,872	263,171
<b>Planning Reserves</b>							
Construction Account	13,526	69,420	49,054		12,589	33,674	47,563
Other Restricted Accounts	146,633	172,868	88,648		9,542	67,582	109,348
Rate Stabilization Account	65,779	90,000	64,049	94,286	94,286	94,286	94,286
<i>Total Reserves</i>	225,938	332,288	201,751	94,286	116,417	195,542	251,197
<i>Ending Unreserved Cash Balance</i>	286,998	269,202	156,327	148,098	3,367	16,330	11,974

**Notes:**

<sup>1</sup> Historic beginning fund balances are the cash balance on January 1 of that year.

<sup>2</sup> Out year assumptions represent forecasted cash flows in the utility's Financial Planning Model which is used to evaluate City Light rate impacts, potential financial performance of the utility.

<sup>3</sup> Revenues include bond sales.

Water Fund (43000)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance <sup>1</sup>	98,159	178,124	179,204				
Budgetary Fund Balance Adjustment							
<i>Beginning Budgetary Fund Balance</i>	98,159	178,124	179,204	189,588	197,869	206,181	213,754
<b>Sources of Funds</b>							
<b>Rate Revenue</b>							
Retail Water Sales	224,975	222,663	220,196	228,452	233,236	248,046	256,446
Wholesale Water Sales	59,043	62,776	64,949	58,440	59,708	59,708	59,708
<b>Fees</b>							
Tap Fees	10,313	8,275	12,343	12,806	13,074	8,590	8,697
<b>Other Revenues</b>							
Other Non-Operating Revenue	0	648	684	693	701	710	719
Operating Grants							
Build America Bond Interest Income	1,765	1,741	1,741	1,671	1,597	1,522	1,442
Rentals--Non-City	276	831	831	852	873	895	917
Other Operating Revenues	5,107	6,481	5,673	5,792	5,914	5,466	5,594
Capital Grants and Contributions	350	5,468	6,481	6,643	6,809	6,979	7,153
Public Works Loan Proceeds		0					
Transfers from Construction Fund	0	75,856	53,825	100,549	98,670	103,209	98,238
Op Transfer In - Rev Stab Subfund	(3,700)	50					
Op Transfer In - Rev Stab Subfund - BPA Acct							
Miscellaneous	12,375						
<b>Reimbursements</b>							
Call Center Reimbursement from SCL	2,322	2,417	3,393	3,587	3,753	3,933	4,122
GF - Public Fire Hydrant Reimbursement	12,082	12,343	12,148	12,542	12,804	13,911	14,382
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			78				
<i>Total Budgetary Revenues</i>	324,909	399,550	382,342	432,025	437,139	452,970	457,420
<b>Expenditures</b>							
BC-SU-C110B - Distribution	39,505	44,060	49,954	53,469	65,719	81,717	69,499
BC-SU-C120B - Transmission	11,030	13,522	17,903	11,915	25,266	28,567	43,779
BC-SU-C130B - Watershed Stewardship	875	4,886	5,145	2,878	4,956	1,853	2,233
BC-SU-C140B - Water Quality & Treatment	2,016	6,450	21,843	1,426	10,237	22,680	23,274
BC-SU-C150B - Water Resources	5,977	16,706	21,094	19,511	15,271	11,882	8,842
BC-SU-C160B - Habitat Conservation Program	4,440	3,686	5,062	1,571	5,738	4,081	2,972
BC-SU-C410B - Shared Cost Projects	14,836	44,593	54,824	53,232	39,807	25,299	20,502
BC-SU-C510B - Technology	1,918	5,323	6,449	5,534	4,221	4,221	4,221
BO-SU-N000B - General Expense	143,665	151,804	151,861	148,089	151,916	159,208	166,850
BO-SU-N100B - Leadership and Administration	58,305	67,569	75,361	73,067	77,481	81,200	85,097
BO-SU-N200B - Utility Service and Operations	73,448	79,866	84,220	87,956	91,709	96,111	100,725
<i>Total Budgetary Expenditures</i>	356,014	438,466	493,717	458,648	492,321	516,819	527,994
<i>Technical Adjustments<sup>2</sup></i>	(112,150)	(45,352)	(121,759)	(34,904)	(63,494)	(71,423)	(78,153)
<i>Ending Budgetary Fund Balance</i>	179,204	184,560	189,588	197,869	206,181	213,754	221,333
<b>Department Managed Fund Reserves</b>							
Bond Reserve Account	20,884	26,902	26,343	33,363	40,383	47,403	54,423
Revenue Stabilization Fund	47,701	43,490	48,885	50,107	51,360	51,873	52,392
BPA Account	463	355	463	463	463	463	463
Planning Reserve	3,858	3,814	3,897	3,936	3,975	4,015	4,055
<i>Total Reserves</i>	72,907	74,560	79,588	87,869	96,181	103,754	111,333
<i>Ending Unreserved Budgetary Fund Balance<sup>3</sup></i>	106,297	110,000	110,000	110,000	110,000	110,000	110,000

<sup>1</sup> Beginning Fund Balance is cash balance at the beginning of the year.

<sup>2</sup> Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

<sup>3</sup> The Water Fund targets an ending operating cash balance of \$110 million per year.



Drainage & Wastewater Fund (44010)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance <sup>1</sup>	270,396	236,662	377,758				
Budgetary Fund Balance Adjustment							
<i>Beginning Budgetary Fund Balance</i>	270,396	236,662	377,758	407,181	340,837	289,705	247,778
<b>Sources of Funds</b>							
<b>Rate Revenue</b>							
Wastewater Utility Services	360,554	386,630	380,335	402,136	422,682	443,888	471,119
Drainage Utility Services	187,646	200,776	201,115	211,161	221,759	232,932	248,752
<b>Fees</b>							
Side Sewer Permit Fees	1,740	1,880	1,784	1,828	1,874	1,921	1,969
Drainage Permit Fees	438	489	449	460	472	484	496
<b>Other Revenues</b>							
Other Operating Revenues		1,933	4,705	4,953	5,245	5,245	5,557
Build America Bond Interest Income	1,477	1,532	1,477	1,477	1,477	1,477	1,477
Capital Grants and Contributions (excluding donated assets)		0	773	0	0	0	0
Operating Grants		870	870	0	0	0	0
Transfer from Construction Fund		73,215	55,674	67,857	105,756	105,756	129,250
Miscellaneous	(91,523)						
<b>Reimbursements</b>							
Call Center Reimbursement from SCL	2,393	2,490	3,496	3,696	3,867	3,933	4,122
King County Reimbursement	24,143	28,023	19,510	16,174	17,070	8,178	1,745
WiFi Reimbursement	34,238	68,565	0	0	19,966	9,503	0
SRF Reimbursement	50,926	0	0	0	0	19,966	3,313
Public Works Trust Fund	0	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			935				
<i>Total Budgetary Revenues</i>	572,033	766,403	671,123	709,742	800,169	833,283	867,799
<b>Expenditures</b>							
BC-SU-C333B - Protection of Beneficial Uses	15,553	36,683	48,575	30,378	58,904	76,125	72,394
BC-SU-C350B - Sediments	5,580	10,734	11,172	13,422	13,178	15,263	20,918
BC-SU-C360B - Combined Sewer Overflows	84,102	111,767	109,048	92,098	92,152	84,055	33,171
BC-SU-C370B - Rehabilitation	44,013	61,250	67,961	43,888	43,146	43,724	51,141
BC-SU-C380B - Flooding, Sewer Backup & Lndsl	15,174	12,203	15,492	10,958	20,757	41,052	36,047
BC-SU-C410B - Shared Cost Projects	11,468	19,399	27,810	34,537	34,507	32,394	38,302
BC-SU-C510B - Technology	2,365	5,450	6,541	5,791	4,322	4,322	4,322
BO-SU-N000B - General Expense	329,493	360,285	360,312	394,538	424,426	444,799	466,149
BO-SU-N100B - Leadership and Administration	69,027	75,686	82,817	75,330	79,546	83,364	87,366
BO-SU-N200B - Utility Service and Operations	76,134	83,319	91,558	88,525	91,315	95,698	100,292
<i>Total Budgetary Expenditures</i>	652,910	776,775	821,286	789,465	862,253	920,796	910,100
<i>Technical Adjustments<sup>2</sup></i>	(188,239)	(12,474)	(179,586)	(44,251)	(10,953)	(45,586)	(31,818)
<i>Ending Fund Balance</i>	377,758	238,764	407,181	371,709	289,705	247,778	237,295
<b>Department Managed Fund Reserves</b>							
Bond Reserve Account	30,872	30,949	30,872	30,872	30,872	30,872	30,872
<i>Total Reserves</i>	30,872	30,949	30,872	30,872	30,872	30,872	30,872
<i>Ending Unreserved Budgetary Fund Balance</i>	346,886	207,815	376,309	340,837	258,832	216,905	206,422

<sup>1</sup> Beginning Fund Balance is cash balance at the beginning of the year.

<sup>2</sup> Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

Solid Waste Fund (45010)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance <sup>1</sup>	207,216	221,509	246,887				
Budgetary Fund Balance Adjustment							
<i>Beginning Budgetary Fund Balance</i>	207,216	221,509	246,887	147,314	111,687	104,253	98,544
<b>Sources of Funds</b>							
<b>Rate Revenue</b>							
Residential Services	159,520	163,970	163,970	169,490	177,689	178,925	186,029
Commercial Services	68,830	70,584	70,584	72,517	76,909	79,165	81,512
Recycling and Disposal Station Charges	20,881	16,666	16,666	16,761	17,666	18,461	19,340
Recycling Processing Revenues	5,363	5,778	5,778	6,001	6,634	6,670	6,473
Other Misc	1,904	1,964	1,964	1,962	2,121	2,184	2,122
<b>Other Revenues</b>							
Other Nonoperating Revenue		2,115	2,115	1,148	713	639	662
Operating Fees, Contributions and Grants	166	100	4,100	1,000	1,000	1,000	1,000
Other Operating Revenue	64	22	22	27	36	42	28
Transfers from Construction Fund							
Op Transfer In - Rev Stab Subfund							
Miscellaneous	9,252						
<b>Reimbursements</b>							
Call Center Reimbursement from SCL	2,322	2,840	3,393	3,587	3,753	3,933	4,122
KC Reimb for Local Hzrd Waste Mgt Prgm	6,047		6,288	6,540	6,802	7,074	7,357
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			4,495				
<i>Total Budgetary Revenues</i>	274,348	264,037	279,374	279,033	293,323	298,093	308,645
<b>Expenditures</b>							
BC-SU-C230B - New Facilities	2,348	24,162	24,336	21,015	16,139	16,405	11,161
BC-SU-C240B - Rehabilitation & Heavy Eqpt	207	2,260	2,078	397	807	909	409
BC-SU-C410B - Shared Cost Projects	3,336	2,249	3,174	8,424	5,353	2,668	2,513
BC-SU-C510B - Technology	602	2,401	2,661	1,544	1,508	1,508	1,508
BO-SU-N000B - General Expense	181,200	247,353	250,389	213,410	205,372	215,229	225,560
BO-SU-N100B - Leadership and Administration	15,466	19,487	22,599	19,884	21,165	22,181	23,246
BO-SU-N200B - Utility Service and Operations	37,841	40,834	51,123	45,900	47,750	50,042	52,444
<i>Total Budgetary Expenditures</i>	241,000	338,746	356,361	310,575	298,093	308,943	316,842
<i>Technical Adjustments<sup>2</sup></i>	(6,322)	(744)	22,586	52,608	2,665	(5,141)	(8,753)
<i>Ending Fund Balance</i>	246,887	147,543	147,314	63,164	104,253	98,544	99,100
<b>Department Managed Fund Reserves</b>							
Bond Reserve Account	8,097	8,097	8,105	8,122	8,122	8,122	8,122
Revenue Stabilization Fund	40,427	39,992	41,002	41,859	42,696	43,550	44,421
<i>Total Reserves</i>	48,523	48,088	49,107	49,981	50,818	51,672	52,543
<i>Ending Unreserved Budgetary Fund Balance</i>	198,364	99,455	98,206	13,183	53,435	46,872	46,557

<sup>1</sup> Beginning Fund Balance is cash balance at the beginning of the year.

<sup>2</sup> Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

**Construction and Inspections Fund (48100)**

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	32,228	71,935	14,936				
Budgetary Fund Balance Adjustment	50,243	0	55,614				
<i>Beginning Budgetary Fund Balance</i>	82,470	71,935	70,550	50,867	40,394	30,927	27,536
<b>Sources of Funds</b>							
Contingent Budget Authority Offset	0	8,064	8,064	8,064	8,064	8,064	8,064
Boiler	1,268	1,646	1,540	1,640	1,746	1,799	1,853
Building Development	39,250	33,501	38,272	41,684	44,280	46,454	48,086
Electrical	9,100	8,885	8,408	9,174	9,935	10,387	10,812
Elevator	5,035	5,878	5,365	5,806	6,253	6,506	6,748
Grant Revenues	0	0	0	0	0	0	0
Interest	3,303	1,176	3,271	3,271	3,271	3,271	3,271
Land Use	7,513	9,329	5,876	6,727	7,517	8,073	8,557
Noise	358	439	358	381	406	418	431
Other Miscellaneous Revenues	1,731	2,607	2,607	1,760	1,788	1,802	1,815
Peer Review Reimb	374	1,014	1,014	1,014	1,014	1,014	1,014
Refrigeration & Furnace	1,383	1,498	1,218	1,297	1,381	1,423	1,465
Rental Registration & Inspection Ordinance	3,194	2,742	2,742	3,596	3,095	4,027	3,383
Signs	498	505	498	531	565	582	600
Site Review & Development	4,148	4,527	5,019	5,887	6,719	7,260	7,747
SPU MOA for Side Sewer & Drainage	3,087	2,672	2,672	0	0	0	0
Technology Fee (PI&T)	3,013	4,190	4,190	4,364	4,412	4,498	4,498
<i>PROPOSED-Boiler</i>				154	433	773	1,182
<i>PROPOSED-Building Development</i>				4,568	4,850	5,116	5,293
<i>PROPOSED-Elevator</i>				402	734	1,097	1,499
<i>Total Budgetary Revenues</i>	83,257	88,675	91,115	100,320	106,466	112,566	116,319
<b>Expenditures</b>							
Compliance	4,886	5,499	5,499	6,248	6,538	6,570	6,603
Customer Success	0	0	0	12,109	12,411	12,473	12,536
Government Policy, Safety & Support	1,391	1,517	1,517	1,764	1,846	1,855	1,865
Inspections	29,607	31,716	31,716	34,011	35,656	35,834	36,014
Land Use and Engineering Svcs	0	0	0	43,769	45,057	45,282	45,508
Land Use Services	22,648	26,116	23,446	0	0	0	0
Leadership and Administration	0	(30)	0	0	552	0	0
Permit Services	27,343	31,557	30,811	0	0	0	0
Process Improvements	0	0	0	4,195	4,320	4,342	4,364
Process Improvements and Technology	9,113	9,077	9,077	0	0	0	0
Technology Investments	0	0	0	8,697	9,552	9,600	9,648
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's *			450				
Current Year Grant/Svc Contract/Capital CFD's			658				
Supplemental Changes			1,300				
AWI/MA Budget Legislation			6,324				
<i>Total Budgetary Expenditures</i>	94,988	105,451	110,797	110,794	115,933	115,957	116,537
<i>Ending Balance Sheet Adjustment</i>	(190)						
<i>Ending Budgetary Fund Balance</i>	70,550	55,159	50,867	40,394	30,927	27,536	27,317

**Construction and Inspections Fund (48100)**

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's	4,106						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	658						
<b><u>Planning Reserves</u></b>							
Core Staffing	38,381	22,000	22,000	22,000	18,000	15,000	15,000
Process Improvements and Technology	2,900	1,300	1,300	1,300	1,300	1,300	1,300
Tenant Improvements	3,461	0	0	0	0	0	0
Operating Reserve	19,103	11,093	11,093	11,093	11,093	11,093	11,093
Planning Reserve	0	7,494	0	0	0	0	0
<i>Total Reserves</i>	68,609	41,887	34,393	34,393	30,393	27,393	27,393
<i>Ending Unreserved Budgetary Fund Balance</i>	1,941	13,272	16,474	6,001	534	143	(76)

\* Current Year Encumbrance CFD's will not be spent as originally anticipated in 2024 due to fiscal cutbacks.

Finance and Administrative Services Fund (50300)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	40,180	12,129	37,601				
Budgetary Fund Balance Adjustment	(11,406)		(7,420)				
Beginning Budgetary Fund Balance	28,775	12,129	30,181	15,404	10,807	8,148	6,648
<b>Sources of Funds<sup>1</sup></b>							
General Fund Support	11,142	8,992	8,992	8,776	8,252	8,417	8,585
Revenues from Other City Departments <sup>2 5</sup>	185,801	201,502	199,959	199,481	210,083	216,355	224,339
External Revenues	11,349	7,152	7,152	8,860	9,042	9,223	9,408
Capital Improvements <sup>4</sup>	11,624	4,200	28,185	4,700	4,700	4,700	4,700
Emergency Agency Reimbursement	231						
<b>Budget Adjustments</b>							
2023 Grant/Svc Contract/Capital CFD's (into 2024)			868				
2024 Supplemental Changes			10,209				
<b>Total Budgetary Revenues</b>	<b>220,147</b>	<b>221,846</b>	<b>255,365</b>	<b>221,818</b>	<b>232,078</b>	<b>238,695</b>	<b>247,032</b>
<b>Expenditures<sup>1</sup></b>							
Budget and Central Services	35,294						
Fleet Services	37,979						
Facility Services	90,400						
Financial Services	29,149						
City Purchasing and Contracting Services	9,236						
Office of Constituent Services	4,559						
Capital Improvements	12,037	4,387	4,387	5,700	5,200	5,200	5,200
Citywide Operational Services <sup>3</sup>		90,143	90,343	99,708	103,211	105,275	107,381
Citywide Admin Services <sup>3</sup>		16,106	16,409	16,034	16,918	17,256	17,601
Office of City Finance <sup>3</sup>		26,324	26,324	26,609	29,101	29,683	30,276
Other FAS Services <sup>3</sup>		710	710	734	757	772	787
Public Services <sup>3</sup>		4,849	4,849	4,427	4,642	4,735	4,830
Leadership & Administration <sup>3</sup>		79,299	78,997	73,202	75,759	77,274	78,820
<b>Budget Adjustments</b>							
2023 Grant/Svc Contract/Capital CFD's (into 2024)			10,166				
2023 Encumbrance CFD's (into 2024)			2,999				
2023 Legislated CFD (into 2024)			479				
2024 Supplemental Changes			34,481				
<b>Total Budgetary Expenditures</b>	<b>218,653</b>	<b>221,817</b>	<b>270,142</b>	<b>226,414</b>	<b>235,587</b>	<b>240,195</b>	<b>244,895</b>
Ending Balance Sheet Adjustment	(89)						
Ending Budgetary Fund Balance	30,181	12,157	15,404	10,807	7,297	6,648	8,785
<b>Financial Reserves - Revenue</b>							
2023 Grant/Svc Contract/Capital CFD's (into 2024)	868						
<b>Financial Reserves - Expense</b>							
2023 Grant/Svc Contract/Capital CFD's (into 2024)	10,166						
2023 Encumbrance CFD's (into 2024)	2,999						
2023 Legislated CFD (into 2024)	479						
Finance General Reserve - City Hall Security		490					
<b>Planning Reserves</b>							
Planned uses of fund balance		1,172					
2025 rates contingency reserve		10,496					
Planning Reserve				173	514	3,383	8,785
<b>Total Reserves</b>	<b>12,776</b>	<b>12,158</b>		<b>173</b>	<b>514</b>	<b>3,383</b>	<b>8,785</b>
Ending Unreserved Budgetary Fund Balance	17,405	(1)	15,404	10,634	6,783	3,265	(1)

<sup>1</sup> Assumes 2% annual growth for both revenues and expenditures 2027-2028, excluding Capital Improvements, which remain static, and planned uses of fund balance.

<sup>2</sup> "Revenues from Other City Departments" for projected years (2027-28) is set to match the difference between total budgetary expenditures (less planned uses of fund balance) and the sum of all other revenue sources. This reflects FAS' rate setting process, which aims to recover 100% of budgetary expenditures.

<sup>3</sup> Due to FAS' new project structure, expenditure categories have changed starting in 2024 to align with new Budget Summary Levels.

<sup>4</sup> 2024 revised Capital Improvements revenue reflects anticipated billing of \$24.7 million for capital projects FAS executes on behalf of other departments.

<sup>5</sup> An assumed \$1.5m use of fund balance is built into each of 2027 and 2028.

Fleet Capital Fund (50321)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	135,505	23,116	143,452				
Budgetary Fund Balance Adjustment	(94,693)		(102,984)				
Beginning Budgetary Fund Balance	40,813	23,116	40,468	19,892	15,615	19,763	11,877
<b>Sources of Funds</b>							
Revenues from Other City Departments <sup>1 2</sup>	23,845	23,875	23,102	20,838	21,476	25,284	26,156
Proceeds From Sale Of Assets <sup>6</sup>	1,004	773	4,945	773	773	773	773
Inv Earn-Residual Cash	1,275						
Total Budgetary Revenues	26,124	24,648	28,047	21,611	22,249	26,057	26,929
<b>Expenditures</b>							
Fleet Capital Program <sup>3</sup>	26,468	32,860	32,860	25,888	18,100	33,943	30,939
<b>Budget Adjustments</b>							
2023 Encumbrance CFD's (into 2024)			40,621				
Adjustment for timing of expenditures <sup>4</sup>			(24,858)				
Total Budgetary Expenditures	26,468	32,860	48,624	25,888	18,100	33,943	30,939
Ending Budgetary Fund Balance	40,468	14,904	19,892	15,615	19,763	11,877	7,867
<b>Financial Reserves - Revenue</b>							
Salvage revenue <sup>6</sup>				1,643	708	2,182	2,245
Salvage revenue - Cumulative <sup>7</sup>					1,643	2,351	4,533
<b>Financial Reserves - Expense</b>							
2023 Encumbrance CFD's (into 2024)	40,621						
<b>Planning Reserves</b>							
Reserves against fund balance <sup>5</sup>		14,131	19,892	17,258	22,115	16,411	14,645
Total Reserves	40,621	14,131	19,892	15,615	19,763	11,877	7,867
Ending Unreserved Budgetary Fund Balance	(153)	0	0	0	0	0	0

<sup>1</sup> Revenues from Other City Departments are set to minimize variance from year to year while still bringing in sufficient funds to replace vehicles as planned.

<sup>2</sup> Revenues from Other City Departments are based on the replacement model's projections of future collections. 2027-2028 revenues include a premium to recover for the proposed two-year rate holiday.

<sup>3</sup> Projected expenditures are set to match planned vehicle replacements and are inconsistent from year to year.

<sup>4</sup> \$24.9 million of the encumbered funds are for Fire apparatus that will not be delivered or paid for until 2027. This is reflected in the 2027 projected spend.

<sup>5</sup> All fund balance reserved for future vehicle replacements.

<sup>6</sup> Updating the financial plan to align with the vehicle replacement model, which includes anticipated salvage revenue.

<sup>7</sup> This row tracks the cumulative salvage revenue in the reserves as it does not automatically carry forward in the financial plan.

Asset Preservation Fund (50322)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	8,108	2,219	6,041				
Budgetary Fund Balance Adjustment	350		145				
Beginning Budgetary Fund Balance	8,458	2,219	6,187	2,478	2,478	2,478	2,478
<b>Sources of Funds<sup>1</sup></b>							
Transfer from FAS Facilities	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Investment	259						
Total Budgetary Revenues	4,259	4,000	4,000	4,000	4,000	4,000	4,000
<b>Expenditures<sup>1</sup></b>							
Asset Preservation Schedule 1 Facilities	3,586	2,152	2,152	2,152	2,152	2,152	2,152
Asset Preservation Schedule 2 Facilities	2,945	1,848	1,848	1,848	1,848	1,848	1,848
<b>Budget Adjustments</b>							
2023 Grant/Svc Contract/Capital CFD's (into 2024)			3,709				
Total Budgetary Expenditures	6,530	4,000	7,709	4,000	4,000	4,000	4,000
Ending Budgetary Fund Balance	6,187	2,219	2,478	2,478	2,478	2,478	2,478
<b>Financial Reserves - Expense</b>							
2023 Grant/Svc Contract/Capital CFD's (into 2024)	3,709						
<b>Planning Reserves</b>							
Reserves against fund balance <sup>2</sup>		2,219	2,478	2,478	2,478	2,478	2,478
Total Reserves	3,709	2,219	2,478	2,478	2,478	2,478	2,478
Ending Unreserved Budgetary Fund Balance	2,478	0	0	0	0	0	0

<sup>1</sup> Projected based upon 2025-2030 Proposed CIP.

<sup>2</sup> All fund balance reserved for future work.

Information Technology Fund (50410)

Amounts in \$1,000s	2023	2024	2024	2025	2026	2027	2028
	Actuals	Adopted	Revised	Proposed	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance <sup>1</sup>	40,325	0	40,325				
Budgetary Fund Balance Adjustment	22,086	0	22,086				
<i>Beginning Budgetary Fund Balance</i>	62,411	11,740	62,411	10,130	6,213	5,226	2,867
<b>Sources of Funds</b>							
Rates: Allocated	178,599	191,747	191,747	192,770	203,197	201,909	199,818
Rates: Direct Billed	37,221	41,965	41,965	32,630	29,859	30,022	30,179
Billable Project Revenues <sup>2</sup>	0	21,541	21,541	19,864	20,743	20,957	21,184
Bond Proceeds	36,929	15,621	15,621	9,195	5,949	6,900	8,410
Cable Fund Revenues	6,399	7,203	7,203	5,629	5,825	5,854	5,860
ITD's Cost of Technology Consumption <sup>3</sup>	13,173	13,517	13,517	12,629	13,770	13,856	13,788
Non-City Agency Revenues <sup>4</sup>	2,115	292	292	67	71	71	72
Interest Earnings	1,482	0	195	0	0	0	0
<b>Budget Adjustments</b>							
Rates: Direct Billed (CIP Carryforward Items) <sup>5</sup>			7,724				
Rates: Direct Billed (Grants Carryforward) <sup>6</sup>			391				
Rates: Direct Billed (Operating Carryforward Items) <sup>7</sup>			3,944				
Mid-Year Supplemental			40				
Year End Supplemental			2,955				
Annual Wage Increase for 2023-2024			1,432				
CIP Abandonment			(1,201)				
One-Time Projects <sup>8</sup>			(1,804)				
<i>Total Budgetary Revenues</i>	275,919	291,887	305,564	272,785	279,414	279,570	279,311
<b>Expenditures</b>							
Applications BSL	81,595	110,246	110,246	98,785	97,863	98,352	98,844
Digital Security & Risk BSL	7,017	8,190	8,190	8,492	8,501	8,544	8,586
Frontline Services & Workplace BSL	55,241	49,800	49,800	48,531	49,657	49,905	50,155
Leadership and Administration BSL <sup>9</sup>	26,964	30,221	30,221	27,441	28,794	28,932	28,290
Technology Infrastructure BSL <sup>9</sup>	57,577	65,950	65,950	65,128	70,320	71,659	69,943
Capital Improvement Projects BSL	38,798	24,493	24,493	20,976	17,639	16,873	18,162
Client Solutions BSL	5,372	5,827	5,827	7,349	7,627	7,665	7,703
<b>Budget Adjustments</b>							
Encumbrance CFD's (Legislated)			5,397				
Grant/Svc Contract/Capital CFD's			36,358				
Legislated Carryforward			4,761				
Mid-Year Supplemental			1,540				
Year End Supplemental			4,438				
CIP Abandonment			(1,047)				
Annual Wage Increase for 2023-2024			14,264				
Healthcare Holiday for 2023			(2,595)				
<i>Total Budgetary Expenditures</i>	272,565	294,728	357,845	276,702	280,402	281,929	281,682
<i>Ending Balance Sheet Adjustment<sup>1</sup></i>	0						
<i>Ending Budgetary Fund Balance</i>	65,764	8,899	10,130	6,213	5,226	2,867	495
<b>Financial Reserves - Revenue</b>							
Grant/Svc Contract/Capital CFD Revenues <sup>10</sup>	12,060	0	0	0	0	0	0
<b>Financial Reserves - Expense</b>							
Encumbrance CFD's	5,397	0	0	0	0	0	0
Grant/Svc Contract/Capital Expenditure CFD's <sup>11</sup>	40,924	0	0	0	0	0	0
<b>Planning Reserves - Revenue</b>							
Planning Reserves		5,902					
Revenue for ITD-940 Citywide Adjustments for Standard Cost Changes		1,081					
Planned Revenue Collection for Local 77 AWI - GF					1,412	1,637	1,861
Planned Revenue Collection for Local 77 AWI - Departments					3,042	3,526	4,011
<b>Planning Reserves - Expense</b>							
Planning Reserves		5,902			2,720	4,000	5,230
Radio and Video Reserves	7,908	4,149	4,160	4,217	4,273	4,331	4,389
Internal Policy Reserves	3,881		3,881				
Annual Wage Increase for 2023-2025	13,484		0				
Computer Replacement <sup>12</sup>	224	293	224	307	380	453	527
Retirement Reduction Council Budget Actions		921					
Revenue True Up	2,359	2,593					
<i>Total Reserves</i>	62,117	6,874	8,264	4,524	2,920	3,621	4,273
<i>Ending Unreserved Budgetary Fund Balance</i>	3,647	2,024	1,865	1,689	2,306	(754)	(3,778)



**Information Technology Fund (50410)**

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
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**Assumptions:**

- <sup>1</sup>Beginning Balance Sheet Fund Balance/Ending Balance Sheet Adjustment exclude account 143900 - Prepaid Expenses-Other per CWA's guidance.
- <sup>2</sup>Billable Project Revenues: Double budget appropriation for IT Project Management resources that are not assigned to specific Projects.
- <sup>3</sup>ITD's Cost of Technology Consumption: ITD's consumption of ITD projects and services. Represents intra-fund (50410) revenue.
- <sup>4</sup>Non-City Agency Revenues: Revenue collected from Agencies outside of the City of Seattle (e.g., King County).
- <sup>5</sup>Rates Direct Billed (2023 CIP Carryforward Items): Unspent CIP budget, carried forward from FY 2023 to FY 2024, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).
- <sup>6</sup>Direct Billed (2023 Grants Carryforward): Unspent FCC Grant budget, carried forward from FY 2023 to FY 2024, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).
- <sup>7</sup>Rates Direct Billed (2023 Operating Carryforward Items): Unspent operating budget, carried forward from FY 2023 to FY 2024, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).
- <sup>8</sup>One-Time Projects: Reserves for various one-time ITD projects.
- <sup>9</sup>Expenditures in the out years are reflecting the real debt service schedule in the out years instead of standard inflation per CBO.
- <sup>10</sup>Current Year Grant/Svc Contract/Capital CFD Revenues: Includes the direct billed revenues to be collected in FY 2024 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), Encumbrances, Grants, and Special Carryforward budgets.
- <sup>11</sup>Current Year Grant/Svc Contract/Capital Expenditure CFD's: Includes the allocated revenues collected in FY 2023 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), and Special Carryforward budgets.
- <sup>12</sup>Computer Replacement: PC replacements for the Law Department which replaces all of its PCs every five years, versus a portion each year.

Firefighters' Pension Fund (61040)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	8,093	6,294	6,750				
Budgetary Fund Balance Adjustment	360	0	0				
<i>Beginning Budgetary Fund Balance</i>	8,453	6,294	6,750	939	1,528	1,507	1,507
<b>Sources of Funds</b>							
General Subfund	20,128	20,131	20,631	25,168	25,499	25,668	25,839
Fire Insurance Premium Tax	1,382	1,402	1,402	1,472	1,551	1,582	1,614
Medicare Rx Subsidy Refund	0	430	430	420	410	418	427
Misc.	0	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	21,510	21,963	22,463	27,060	27,460	27,668	27,879
<b>Expenditures</b>							
Death Benefits	9	19	10	19	19	19	19
Administration (Added IT & FAS rates 2019+)	989	983	983	995	1,025	1,030	1,035
Medical Benefits Paid	14,733	12,500	15,300	15,600	16,500	16,583	16,665
Pension Bfts - Paid to Members	5,324	8,420	10,866	7,320	7,320	7,320	7,320
Pension Bfts - Annual Transfers to Actuarial Account 61050	2,157	1,116	1,116	2,537	2,618	2,717	2,839
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	23,212	23,038	28,275	26,471	27,482	27,668	27,879
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	6,750	5,219	939	1,528	1,507	1,507	1,507
<b>Planning Reserves</b>							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	6,250	4,719	439	1,028	1,007	1,007	1,007
<i>Total Reserves</i>	6,750	5,219	939	1,528	1,507	1,507	1,507
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Firefighters' Pension Fund Actuarial Account (61050)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	21,719	17,179	27,861				
Budgetary Fund Balance Adjustment	(6,917)	0	(10,394)				
<i>Beginning Budgetary Fund Balance</i>	14,802	17,179	17,467	19,238	22,425	25,693	29,060
<b>Sources of Funds</b>							
Actuarial Account Interest	255	250	475	400	400	400	400
Return on Actuarial Account Investments	253	180	180	250	250	250	250
Transfer from 61040 - Level Pmt Excess for 2028	2,157	1,116	1,116	2,537	2,618	2,717	2,839
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	2,665	1,546	1,771	3,187	3,268	3,367	3,489
<b>Expenditures</b>							
Pension Benefits	0	0	0	0	0	0	0
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	17,467	18,725	19,238	22,425	25,693	29,060	32,549
<b>Planning Reserves</b>							
Actuarial Pension Reserve	17,467	18,725	19,238	22,425	25,693	29,060	32,549
<i>Total Reserves</i>	17,467	18,725	19,238	22,425	25,693	29,060	32,549
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Police Relief & Pension Fund (61060)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	23,613	9,550	19,100				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	23,613	9,550	19,100	14,920	8,647	2,073	2,074
<b>Sources of Funds</b>							
General Subfund	12,561	22,572	22,072	16,072	15,822	23,199	24,041
Police Auction Proceeds	155	117	117	119	122	122	122
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	12,716	22,689	22,189	16,191	15,944	23,321	24,163
<b>Expenditures</b>							
Death Benefits	27	18	27	25	25	25	25
Medical Benefits Paid	11,783	15,380	12,200	13,800	13,800	14,596	15,438
Pension Benefits Paid	4,276	10,379	12,800	7,400	7,400	7,400	7,400
Administration (FAS & IT Rates added 2019+)	1,142	972	1,342	1,240	1,293	1,299	1,306
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	17,229	26,749	26,369	22,465	22,518	23,320	24,169
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	19,100	5,491	14,920	8,647	2,073	2,074	2,068
<b>Planning Reserves</b>							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	18,600	4,991	14,420	8,147	1,573	1,574	1,568
<i>Total Reserves</i>	19,100	5,491	14,920	8,647	2,073	2,074	2,068
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Transit Benefit Fund (63000)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	(155)	0	5				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	(155)	0	5	0	0	0	0
<b>Sources of Funds</b>							
Transit Subsidy Payments - Employer	2,905	5,211	4,479	5,403	5,565	5,677	5,790
<i>Total Budgetary Revenues</i>	2,905	5,211	4,479	5,403	5,565	5,677	5,790
<b>Expenditures</b>							
Transit Passes	2,745	5,211	4,484	5,403	5,565	5,677	5,790
<i>Total Budgetary Expenditures</i>	2,745	5,211	4,484	5,403	5,565	5,677	5,790
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	5	0	0	0	0	0	0
<b>Planning Reserves</b>							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	5	0	0	0	0	0	0

Firefighter Health Care Fund (63100)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	474	501	503				
Budgetary Fund Balance Adjustment	19	0	11				
<i>Beginning Budgetary Fund Balance</i>	493	501	515	505	505	506	506
<b>Sources of Funds</b>							
Employee Contributions	1,822	1,991	1,859	1,987	1,987	2,067	2,108
Interest earnings	12	9	13	13	13	14	14
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	1,835	2,000	1,872	2,000	2,000	2,081	2,122
<b>Expenditures</b>							
Health Care Services	1,813	2,000	1,881	2,000	2,000	2,081	2,122
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,813	2,000	1,881	2,000	2,000	2,081	2,122
<b>Ending Balance Sheet Adjustment</b>							
	0						
<i>Ending Budgetary Fund Balance</i>	515	501	505	505	506	506	506
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
Health Care Claims Reserve	515	501	505	505	506	506	506
<i>Total Reserves</i>	515	501	505	505	506	506	506
<b>Ending Unreserved Budgetary Fund Balance</b>							
	0	0	0	0	0	0	0

FileLocal Agency Fund (67600)

Amounts in \$1,000s	2023 Actuals	2024 Adopted	2024 Revised	2025 Proposed	2026 Proposed	2027 Projected	2028 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	0	0	0				
Beginning Budgetary Fund Balance	0	34	0	12	12	12	12
<b>Sources of Funds<sup>1</sup></b>							
Agency Revenue (Labor Reimbursement) <sup>2</sup>	440	471	510	252	271	277	282
Total Budgetary Revenues	440	471	510	252	271	277	282
<b>Expenditures<sup>1</sup></b>							
FileLocal Agency	440	467	467	252	271	277	282
<b>Budget Adjustments</b>							
2024 Supplemental Changes			30				
Total Budgetary Expenditures	440	467	497	252	271	277	282
Ending Budgetary Fund Balance	0	37	12	12	12	12	12
<b>Financial Reserves - Revenues</b>							
Planning Reserves Revenues		55					
<b>Planning Reserves</b>							
Planning Reserves		55		1	3	20	51
Total Reserves	0	0	0	1	3	20	51
Ending Unreserved Budgetary Fund Balance	0	37	12	11	9	(7)	(39)

<sup>1</sup> Assumes 2% annual growth for both revenues and expenditures 2027-2028.

<sup>2</sup> Revised includes increased billing estimate to account for labor inflation approved after 2024 budget adoption.