Budget Process Diagram

PHASE I – Budget Submittal Preparation

JANUARY-MARCH

CBO provides departments with the general structure, conventions and schedule for the next year's budget

MARCH

Departments developing and submitting Budget Memos to describe how they will arrive at their budget targets

MARCH - APRIL

OERF/CBO prepares revenue projections for the current year, CBO issues budget and CIP development instructions to departments

APRIL

Mayor's Office and CBO review the Budget Memos and provide feedback to departments

MAY-JUNE

Departments finalize budget submittal, work with CBO and the Mayor's staff to identify any additional direction before submittal

JUNE

Departments submit budget and CIP proposals to CBO based on Mayoral direction

CBO reviews departmental proposals for organizational changes

PHASE II – Proposed Budget Preparation

JULY-AUGUST

The Mayor's Office and CBO review department budget and CIP proposals

Revenue forecasts are revised based on economic data

AUGUST-SEPTEMBER

Mayor's Office makes final decisions on the Proposed Budget and CIP

Proposed Budget and CIP documents are produced

SEPTEMBER

Mayor presents the Proposed Budget and CIP to City Council on the last Council meeting of the month

PHASE III – Adopted Budget Preparation

SEPTEMBER-OCTOBER

Council develops a list of issues for review during October and November

CBO and departments prepare revenue and expenditure presentations for Council

OCTOBER-NOVEMBER

Council reviews Proposed Budget and CIP in detail

Budget and CIP revisions developed, as are Statements of Legislative Intent and Budget Provisos

NOVEMBER-DECEMBER

Council adopts operating budget and CIP

Note: Budget and CIP must be adopted no later than December 2