

# Seattle City Light

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<http://www.seattle.gov/city-light/>

## Department Overview

Seattle City Light (City Light) was created by the residents of Seattle in 1902 to provide affordable, reliable, and environmentally sound electric power to the City of Seattle and neighboring suburbs. Owned by the community it serves, City Light is a nationally recognized leader in energy efficiency, renewable resources, and environmental stewardship.

City Light provides electric power to approximately 503,000 residential, business, and industrial customers within a 131-square-mile service area. City Light provides power to the City of Seattle and surrounding jurisdictions, including parts of Shoreline, Burien, Tukwila, SeaTac, Lake Forest Park, Renton, Normandy Park, and areas of unincorporated King County.

City Light is the nation's ninth largest publicly owned electric utility in terms of customers served, and owns about 2,000 megawatts of very low-cost, environmentally responsible, hydroelectric generation capacity. In an average year, City Light produces about 50% of its energy supply with hydroelectric facilities that it owns directly. City Light purchases 30% of its energy supply through the Bonneville Power Administration (BPA) and 20% from other sources including short-term wholesale purchases.

## Budget Snapshot

	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
<b>Department Support</b>				
Other Funding - Operating	1,112,069,553	1,222,498,607	1,297,621,066	1,295,394,512
<b>Total Operations</b>	<b>1,112,069,553</b>	<b>1,222,498,607</b>	<b>1,297,621,066</b>	<b>1,295,394,512</b>
<b>Capital Support</b>				
Other Funding - Capital	418,060,199	482,745,706	516,881,129	511,469,609
<b>Total Capital</b>	<b>418,060,199</b>	<b>482,745,706</b>	<b>516,881,129</b>	<b>511,469,609</b>
<b>Total Appropriations</b>	<b>1,530,129,752</b>	<b>1,705,244,313</b>	<b>1,814,502,196</b>	<b>1,806,864,121</b>
Full-Time Equivalents Total*	1,809.80	1,818.80	1,818.80	1,869.80

\* FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here

## Budget Overview

City Light's 2025-2030 Strategic Plan Update and associated rate path were approved by Council in September 2024, and the 2026 Proposed Budget reflects the strategic priorities outlined in this plan. In keeping with the department's commitment to financial health and affordability, proposed changes are primarily net-zero reprioritizations necessary to support the strategic priorities and outcomes described in the approved plan.

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Cost drivers in the utility's operating budget include power purchases, increases due to growing electrification, inflationary cost pressures, and an increasingly complex physical and regulatory environment. To minimize the impact of these increases, the utility reviewed spending and took reductions in several areas, primarily in consulting.

City Light's capital program increases by 6% (\$28.7 million) in the 2026 Proposed Budget to accommodate growth in several areas. These include substation power transformer replacements, critical IT and security investments, Georgetown Steam Plant maintenance, and Sound Transit 3 revenue-backed work. Also, to enhance public safety, \$1 million annually was added from the General Fund to the streetlighting capital budget to support adding new lights in areas experiencing higher crime rates.

To support the capital program and other eligible City Light costs, the 2026 Proposed Budget is supported by a \$477 million bond sale in 2025.

Retail revenues are the primary source of revenue for City Light. Retail revenues are expected to increase significantly as demand for electricity increases, fueled by electrification of buildings and transportation as the City progresses on climate commitments. Retail revenues also reflect a rate increase and a temporary Rate Stabilization Account (RSA) surcharge that went into effect in January 2024 after the RSA was depleted. The RSA is a cash reserve that supplements wholesale revenues, which are currently projected to be below forecast due to lower-than-expected precipitation and snowpack, as well as higher-than-expected energy prices in the wholesale market.

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### Incremental Budget Changes

#### Seattle City Light

	2026 Budget	FTE
<b>Total 2026 Endorsed Budget</b>	<b>1,814,502,196</b>	<b>1818.80</b>
<b>Baseline</b>		
Citywide Adjustments for Standard Cost Changes	672	-
<b>Proposed Operating</b>		
Establish New Commercial and Industrial Curtailment Program	-	-
Increase Power Capacity	1,401,221	3.00
Customer Development & Permitting Review	383,588	2.00
Operating Positions	249,420	5.00
Reduction to Non-Labor Budget	(1,219,871)	-
<b>Proposed Capital</b>		
Positions for Capital Improvement Program	-	22.00
Annual Capital Spending Adjustments	(5,411,521)	-
<b>Proposed Technical</b>		
Account Level Technical Correction	-	-
Bargained Annual Wage Adjustment to Base Budget	(1,580,318)	-
Light Fund Revenue Adjustment	-	-
Ongoing Changes from Current Year Legislation	-	16.00
Power Marketer Position Additions	-	3.00
SCERS Retirement Contribution Rate Reduction	(226,508)	-
Technical Changes	(1,234,759)	-
Use of Fund Balance	-	-
<b>Total Incremental Changes</b>	<b>\$(7,638,075)</b>	<b>51.00</b>
<b>Total 2026 Proposed Budget</b>	<b>\$1,806,864,121</b>	<b>1869.80</b>

### Description of Incremental Budget Changes

#### Baseline

#### Citywide Adjustments for Standard Cost Changes

Expenditures \$672

Citywide technical adjustments made in the baseline phase reflect changes to internal services costs, including rates from the Department of Finance & Administrative Services, Seattle Information Technology Department, Seattle

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Department of Human Resources, and for healthcare and other central cost factors. These adjustments reflect initial assumptions about these costs and inflators early in the budget process.

## Proposed Operating

### **Establish New Commercial and Industrial Curtailment Program**

Expenditures -

This budget-neutral item transfers \$6 million from the Purchased Power budget to establish a new Large Commercial and Industrial (C&I) Curtailment Program. This program will offer incentives to large customers for reducing their load when requested, along with sharing a portion of the avoided costs among all City Light customers. Increasing load demand, increasing prices, and volatility in the wholesale energy market are driving the need to develop this program.

### **Increase Power Capacity**

Expenditures \$1,401,221

Position Allocation 3.00

City Light is experiencing increasing electricity demand, especially at peak times. This item provides resources to expand City Light's power supply by joining an organized day-ahead market and by acquiring new energy resources. One position and \$250,000 in consultant support will help the utility prepare to join a day-ahead market in 2028 or 2029. Two positions and \$550,000 will help City Light increase its resource portfolio by acquiring wind, solar, and/or geothermal power.

### **Customer Development & Permitting Review**

Expenditures \$383,588

Position Allocation 2.00

This item adds two full-time positions to conduct customer permit review in order to streamline permitting timelines and improve the customer experience. The new staff will expedite the permitting process by addressing growing permit review demands, improving interdepartmental coordination, and decreasing customer service delays. This investment is essential for enabling equitable access to services, especially for affordable housing projects and small customers. These positions will also help City Light meet its obligations to partner agencies and residents.

### **Operating Positions**

Expenditures \$249,420

Position Allocation 5.00

This item adds a new Management Systems Analyst position to work on clean fuel standards. This revenue-generating position provides an opportunity to fund other investments. In addition, this item converts a temporary special claims analyst to a permanent position; this position investigates damage done to City Light property and aims to recover these costs. This item also converts eight part-time positions to full-time to align with current workloads.

### **Reduction to Non-Labor Budget**

Expenditures \$(1,219,871)

City Light conducted a review of its non-labor operating budget to identify opportunities to right-size the budget. This reduction aligns the 2026 Proposed Budget with historical under spending. Most of this reduction occurs in the consulting services budget.

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## Proposed Capital

### **Positions for Capital Improvement Program**

Position Allocation 22.00

This item adds position authority that is funded from appropriations in City Light's Capital Improvement Program (CIP). These new staff will work on system equipment replacement, network engineering, underground cable replacement, pole replacement, pole joint use, and technology projects. This item also converts two contract-in positions assigned to the South Fork Tolt Project to permanent positions.

### **Annual Capital Spending Adjustments**

Expenditures \$(5,411,521)

The 2026 Proposed Budget makes various adjustments to City Light's annual capital spending plan. City Light identified reductions, non-rate revenue reimbursements, and project deferral opportunities to balance proposed spending increases that are needed to meet strategic priorities, fund new projects and align funding with historical spending. For additional information, please see Seattle City Light's CIP.

## Proposed Technical

### **Account Level Technical Correction**

Expenditures -

This technical and budget-neutral item corrects a coding error that was made at the account level in the 2026 Endorsed Budget.

### **Bargained Annual Wage Adjustment to Base Budget**

Expenditures \$(1,580,318)

This centrally administered change adjusts base budget appropriations to reflect the proper Annual Wage Increase (AWI) increment for 2026, as outlined in the agreements between the City and the Coalition of City Unions for personnel costs. AWI increments are determined based on the average change in the local Consumer Price Index (CPI). This change represents a true-up between the forecasted CPI assumption included in the Endorsed Budget and the actual CPI data.

### **Light Fund Revenue Adjustment**

Revenues \$(514,129)

This item aligns the 2026 Proposed Budget with current revenue forecasts for the Light Fund. Current revenue projections are slightly lower than the 2026 endorsed amount due to a modest reduction in projected interest income.

### **Ongoing Changes from Current Year Legislation**

Position Allocation 16.00

This change includes position changes resulting from current year legislation in 2025. This item includes two positions that were transferred from the Seattle Information Technology Department in Ordinance 127264 (the 2025 Mid-Year Supplemental Budget ordinance) as well as 14 positions in support of Sound Transit 3 as authorized in Council Bill 121068.

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## Power Marketer Position Additions

Position Allocation	3.00
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This technical item adds three power marketer positions that were included in the 2025 Adopted and 2026 Endorsed Budgets that have a position start date of January 2026. The appropriation authority for these positions is included in the 2026 baseline, and the position authority is included in the 2026 Proposed Budget.

## SCERS Retirement Contribution Rate Reduction

Expenditures	\$(226,508)
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The City's employee retirement system, the Seattle City Employees Retirement System (SCERS), is a defined benefit pension program funded by a combination of salary-based employer (i.e., the City) and employee contributions, and investment earnings. Based on the updated actuarial valuation for 2025, this item reduces the employer contribution rate from the endorsed rate of 15.17% to the SCERS minimum actuarial required rate of 15.06%.

## Technical Changes

Expenditures	\$(1,234,759)
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This technical item includes adjustments associated with debt service, power line clearance, clean fuel standards, and general and administrative offset methodology. These adjustments are consistent with City Light's Strategic Plan and proposed rates.

## Use of Fund Balance

Revenues	\$415,059,808
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This is a technical item to balance the revenues and expenditures for the Light Fund.

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## Expenditure Overview

	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
<b>Appropriations</b>				
<b>SCL - BC-CL-W - Conservation &amp; Environmental - CIP</b>				
41000 - Light Fund	34,152,045	49,577,261	49,814,383	44,484,102
<b>Total for BSL: BC-CL-W</b>	<b>34,152,045</b>	<b>49,577,261</b>	<b>49,814,383</b>	<b>44,484,102</b>
<b>SCL - BC-CL-X - Power Supply - CIP</b>				
41000 - Light Fund	106,189,070	109,113,797	116,315,408	118,926,262
<b>Total for BSL: BC-CL-X</b>	<b>106,189,070</b>	<b>109,113,797</b>	<b>116,315,408</b>	<b>118,926,262</b>
<b>SCL - BC-CL-Y - Transmission and Distribution - CIP</b>				
41000 - Light Fund	159,849,806	202,429,929	210,402,811	210,197,806
<b>Total for BSL: BC-CL-Y</b>	<b>159,849,806</b>	<b>202,429,929</b>	<b>210,402,811</b>	<b>210,197,806</b>
<b>SCL - BC-CL-Z - Customer Focused - CIP</b>				
41000 - Light Fund	117,869,279	121,624,718	140,348,527	137,861,439
<b>Total for BSL: BC-CL-Z</b>	<b>117,869,279</b>	<b>121,624,718</b>	<b>140,348,527</b>	<b>137,861,439</b>
<b>SCL - BO-CL-A - Leadership and Administration</b>				
41000 - Light Fund	-	-	-	-
<b>Total for BSL: BO-CL-A</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SCL - BO-CL-ADMIN - Leadership and Administration</b>				
41000 - Light Fund	139,433,284	184,947,007	198,391,171	193,593,345
<b>Total for BSL: BO-CL-ADMIN</b>	<b>139,433,284</b>	<b>184,947,007</b>	<b>198,391,171</b>	<b>193,593,345</b>
<b>SCL - BO-CL-CUSTCARE - Customer Care</b>				
41000 - Light Fund	79,571,983	69,198,345	72,187,447	71,717,879
<b>Total for BSL: BO-CL-CUSTCARE</b>	<b>79,571,983</b>	<b>69,198,345</b>	<b>72,187,447</b>	<b>71,717,879</b>
<b>SCL - BO-CL-DEBTSRVC - Debt Service</b>				
41000 - Light Fund	250,662,881	248,088,787	259,008,143	261,575,839
<b>Total for BSL: BO-CL-DEBTSRVC</b>	<b>250,662,881</b>	<b>248,088,787</b>	<b>259,008,143</b>	<b>261,575,839</b>
<b>SCL - BO-CL-PWRSUPPLY - Power Supply O&amp;M</b>				
41000 - Light Fund	344,811,844	417,829,443	456,037,112	457,173,062
<b>Total for BSL: BO-CL-PWRSUPPLY</b>	<b>344,811,844</b>	<b>417,829,443</b>	<b>456,037,112</b>	<b>457,173,062</b>
<b>SCL - BO-CL-TAXES - Taxes</b>				
41000 - Light Fund	128,737,655	131,104,154	134,369,021	134,369,021
<b>Total for BSL: BO-CL-TAXES</b>	<b>128,737,655</b>	<b>131,104,154</b>	<b>134,369,021</b>	<b>134,369,021</b>

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### SCL - BO-CL-UTILOPS - Utility Operations O&M

41000 - Light Fund	168,851,907	171,330,872	177,628,173	176,965,366
<b>Total for BSL: BO-CL-UTILOPS</b>	<b>168,851,907</b>	<b>171,330,872</b>	<b>177,628,173</b>	<b>176,965,366</b>

<b>Department Total</b>	<b>1,530,129,752</b>	<b>1,705,244,313</b>	<b>1,814,502,196</b>	<b>1,806,864,121</b>
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<b>Department Full-Time Equivalents Total*</b>	<b>1,809.80</b>	<b>1,818.80</b>	<b>1,821.80</b>	<b>1,869.80</b>
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*\* FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

## Budget Summary by Fund Seattle City Light

	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2026</b>
	<b>Actuals</b>	<b>Adopted</b>	<b>Endorsed</b>	<b>Proposed</b>
41000 - Light Fund	1,530,129,752	1,705,244,313	1,814,502,196	1,806,864,121
<b>Budget Totals for SCL</b>	<b>1,530,129,752</b>	<b>1,705,244,313</b>	<b>1,814,502,196</b>	<b>1,806,864,121</b>



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## Revenue Overview

### 2026 Estimated Revenues

Account Code	Account Name	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
331000	Direct Federal Grants	500,000	-	-	-
331110	Direct Fed Grants	114,476	-	-	-
331240	Bpa Revenues	-	5,250,000	5,250,000	5,250,000
332020	Build America Bonds Subsidy Pa	5,778,679	5,555,144	5,419,111	5,419,111
333110	Ind Fed Grants	1,547,251	-	-	-
334010	State Grants	19,945,003	-	-	-
342020	Fire Protection Fees	(767)	-	-	-
342130	Communication Service Fees	(158)	-	-	-
343020	Services For Others-Nonop	5,179,609	9,233,345	9,418,012	9,418,012
343030	Electric Sales-Consumers	1,106,513,847	1,151,305,142	1,215,818,180	1,215,818,180
343040	Electric Sales-Governmental	22,418,508	-	-	-
343050	Interchange Power To	105,033,312	59,924,286	89,838,103	89,838,103
343060	Wholesale Power Rev Fair Value	10,665,281	-	-	-
343080	Unbilled Rev	(4,198,392)	-	-	-
343090	Elderly Utility Credit	(3,435,283)	-	-	-
343100	Other Electric Service Rev	1,912,540	1,650,000	1,650,000	1,650,000
343200	Solid Waste Utility Services	(2,286)	-	-	-
343320	Recoveries-Sundry	111,338	-	-	-
343900	Utilities-Other Rev	2,803,923	-	-	-
347100	Other Recreation Chgs-Skagit R	33,095	-	-	-
347110	Skagit Revenues-Boats	54,010	-	-	-
347120	Skagit Revenues-Commissary	361,409	-	-	-
347130	Skagit Revenues-Newhalem Lodgi	297,374	-	-	-
347140	Skagit Revenues-Newhalem Cookh	772	-	-	-
347150	Skagit Revenues-Skagit Tours	(11,061)	-	-	-
348130	Isf-Fas Fleets Maint	18,310	-	-	-
350170	Penalties On Delinquent Recs	2,848,644	-	-	-
360010	Investment Interest	-	9,816,180	10,632,078	10,117,949
360210	Oth Interest Earnings	2,274,181	-	-	-
360220	Interest Earned On Delinquent A	310,684	500,000	500,000	500,000
360260	Lease revenue GASB87	1,641,004	-	-	-
360320	Rent From Operating Property	3,282,390	3,159,943	3,220,084	3,220,084
360330	Housing Rentals & Leases	79,947	-	-	-
360350	Other Rents & Use Charges	3,962,288	10,189,680	10,535,968	10,535,968
360380	Sale Of Junk Or Salvage	2,384,650	-	-	-

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360540	Cashiers Overages & Shortages	-	-	-	-
360900	Miscellaneous Revs-Other Rev	(1,791,922)	-	-	-
374000	Cap Contr Fed/State Grants	-	121,301	112,360	112,360
374010	Capital Contr-State Grants	1,853,261	-	-	-
374030	Capital Contr-Fed Dir Grants	520,734	-	-	-
375010	Capital Contr-FedIndrGrants	13,894,849	-	-	-
379010	Capital Assessments	1,010,341	-	-	-
379020	Capital Contributions	67,291,685	-	-	-
393010	Contributions In Aid Of Constr	-	40,639,832	39,924,547	39,924,547
395010	Sales Of Land & Buildings	424,000	-	-	-
397200	Interfund Revenue	1,305,046	-	-	-
<b>Total Revenues for: 41000 - Light Fund</b>		<b>1,376,932,573</b>	<b>1,297,344,853</b>	<b>1,392,318,441</b>	<b>1,391,804,312</b>
400000	Use of/Contribution to Fund Balance	-	407,899,460	422,183,754	415,059,808
<b>Total Resources for:41000 - Light Fund</b>		<b>1,376,932,573</b>	<b>1,705,244,313</b>	<b>1,814,502,195</b>	<b>1,806,864,121</b>
<b>Total SCL Resources</b>		<b>1,376,932,573</b>	<b>1,705,244,313</b>	<b>1,814,502,195</b>	<b>1,806,864,121</b>

# Seattle City Light

## **SCL - BC-CL-W - Conservation & Environmental - CIP**

The purpose of the Conservation & Environmental - CIP Budget Summary Level is to provide for the costs of conservation incentives and other energy efficiency programs. This Budget Summary Level also supports the utility's renewable resource development programs, hydroelectric relicensing, and real estate.

<b>Program Expenditures</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Conservation & Environmental	31,783,743	49,577,261	49,814,383	44,484,102
FINANCE AND IT SYSTEMS	2,368,302	-	-	-
<b>Total</b>	<b>34,152,045</b>	<b>49,577,261</b>	<b>49,814,383</b>	<b>44,484,102</b>

*\*FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

The following information summarizes the programs in Conservation & Environmental - CIP Budget Summary Level:

### **Conservation & Environmental**

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Conservation & Environmental	31,783,743	49,577,261	49,814,383	44,484,102

### **FINANCE AND IT SYSTEMS**

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
FINANCE AND IT SYSTEMS	2,368,302	-	-	-

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## **SCL - BC-CL-X - Power Supply - CIP**

The purpose of the Power Supply - CIP Budget Summary Level is to provide for the capital costs of electrification, facility improvements, maintaining the physical generating plant and associated power licenses, and regulatory requirements. This Budget Summary Level supports capital projects identified in the department's Capital Improvement Plan.

<b>Program Expenditures</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
BOUNDARY	27,138,905	34,790,086	30,919,826	30,714,884
CEDAR FALLS - TOLT	8,698,786	8,876,907	8,568,131	8,349,681
FLEETS AND FACILITIES	34,278,963	27,417,860	32,917,181	32,877,181
POWER SUPPLY OTHER	1,591,227	1,199,460	1,113,087	1,313,087
SKAGIT	34,481,189	36,829,485	42,797,183	45,671,429
<b>Total</b>	<b>106,189,070</b>	<b>109,113,797</b>	<b>116,315,408</b>	<b>118,926,262</b>
Full-time Equivalents Total*	70.62	70.62	70.62	72.62

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The following information summarizes the programs in Power Supply - CIP Budget Summary Level:

### **BOUNDARY**

The Boundary program funds the capital costs for the Boundary physical generating plant and associated regulatory requirements.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
BOUNDARY	27,138,905	34,790,086	30,919,826	30,714,884
Full Time Equivalents Total	44.28	44.28	44.28	44.28

### **CEDAR FALLS - TOLT**

The Cedar Falls - Tolt program funds the capital costs for the Cedar Falls - Tolt physical generating plant and associated regulatory requirements.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
CEDAR FALLS - TOLT	8,698,786	8,876,907	8,568,131	8,349,681
Full Time Equivalents Total	-	-	-	2.00

### **FLEETS AND FACILITIES**

The Fleets and Facilities program funds the capital costs for the fleet replacement program and facility improvements.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
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FLEETS AND FACILITIES	34,278,963	27,417,860	32,917,181	32,877,181
Full Time Equivalents Total	6.49	6.49	6.49	6.49

### POWER SUPPLY OTHER

The Power Supply Other program funds the capital costs for the generating plant and regulatory requirements of facilities not included in the other programs.

	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
<b>Expenditures/FTE</b>				
POWER SUPPLY OTHER	1,591,227	1,199,460	1,113,087	1,313,087
Full Time Equivalents Total	4.00	4.00	4.00	4.00

### SKAGIT

The Skagit program funds the capital costs for the Skagit physical generating plant and associated regulatory requirements.

	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
<b>Expenditures/FTE</b>				
SKAGIT	34,481,189	36,829,485	42,797,183	45,671,429
Full Time Equivalents Total	15.85	15.85	15.85	15.85

### **SCL - BC-CL-Y - Transmission and Distribution - CIP**

The purpose of the Transmission and Distribution - CIP Budget Summary Level is to provide for the capital costs of installation, major maintenance, rehabilitation, and replacement of transmission lines, substations, distribution feeders, transformers, and other elements of the utility's transmission and distribution systems. This Budget Summary Level supports capital projects identified in the department's Capital Improvement Plan.

<b>Program Expenditures</b>	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
DISTRIBUTION OTHER	16,577,028	32,318,728	28,806,648	27,937,741
NETWORK	20,290,280	21,782,321	24,417,940	25,014,292
RADIAL	77,158,979	115,049,193	123,681,678	122,898,792
SUBSTATIONS	29,379,529	30,353,073	30,441,758	31,146,093
TRANSMISSION	16,443,990	2,926,614	3,054,787	3,200,887
<b>Total</b>	<b>159,849,806</b>	<b>202,429,929</b>	<b>210,402,811</b>	<b>210,197,806</b>
Full-time Equivalents Total*	269.54	269.54	269.54	289.54

*\*FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

*The following information summarizes the programs in Transmission and Distribution - CIP Budget Summary Level:*

# Seattle City Light

## DISTRIBUTION OTHER

The Distribution Other program funds the capital costs for the installation, major maintenance, rehabilitation, and replacement of other elements of the utility's transmission and distribution systems not included in other programs.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
DISTRIBUTION OTHER	16,577,028	32,318,728	28,806,648	27,937,741
Full Time Equivalents Total	20.03	20.03	20.03	22.03

## NETWORK

The Network program funds the capital costs for the installation, major maintenance, rehabilitation, and replacement of network system equipment.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
NETWORK	20,290,280	21,782,321	24,417,940	25,014,292
Full Time Equivalents Total	37.85	37.85	37.85	39.85

## RADIAL

The Radial program funds the capital costs for the installation, major maintenance, rehabilitation, and replacement of radial system equipment.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
RADIAL	77,158,979	115,049,193	123,681,678	122,898,792
Full Time Equivalents Total	108.98	108.98	108.98	124.98

## SUBSTATIONS

The Substation program funds the capital costs for the installation, major maintenance, rehabilitation, and replacement of substation equipment.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
SUBSTATIONS	29,379,529	30,353,073	30,441,758	31,146,093
Full Time Equivalents Total	91.29	91.29	91.29	91.29

## TRANSMISSION

The Transmission program funds the capital costs for the installation, major maintenance, rehabilitation, and replacement of transmission lines and other elements of the utility's transmission system.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
TRANSMISSION	16,443,990	2,926,614	3,054,787	3,200,887
Full Time Equivalents Total	11.39	11.39	11.39	11.39

# Seattle City Light

## **SCL - BC-CL-Z - Customer Focused - CIP**

The purpose of the Customer Focused - CIP Budget Summary Level is to provide for the capital costs of rehabilitation and replacement of the utility's financial systems and information technology infrastructure, the development and implementation of large software applications, customer service connections, meters, and other customer-driven projects, including large inter-agency projects requiring utility services or relocations. This Budget Summary Level supports capital projects identified in the department's Capital Improvement Plan.

<b>Program Expenditures</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
CUSTOMER AND BILLING	(291)	-	-	-
CUSTOMER IT SYSTEMS	247,261	4,597,037	14,313,026	10,862,583
LOCAL JURISDICTIONS	17,288,178	19,760,132	22,759,106	21,224,177
SERVICE CONNECTIONS	94,436,884	84,748,147	91,761,366	94,438,111
TRANSPORTATION RELOCATIONS	5,897,247	12,519,402	11,515,029	11,336,569
<b>Total</b>	<b>117,869,279</b>	<b>121,624,718</b>	<b>140,348,527</b>	<b>137,861,439</b>
Full-time Equivalents Total*	181.74	184.74	184.74	198.74

*\*FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

*The following information summarizes the programs in Customer Focused - CIP Budget Summary Level:*

### **CUSTOMER AND BILLING**

The Customer and Billing program provides the funding to support a portion of the customer billing functions at the utility and to fund City Light's customer call center improvement program.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
CUSTOMER AND BILLING	(291)	-	-	-

### **CUSTOMER IT SYSTEMS**

The Customer IT Systems program provides for the capital costs of rehabilitation and replacement of the utility's customer information technology infrastructure, and the development and implementation of large software applications. This program supports capital projects identified in the department's Capital Improvement Plan.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
CUSTOMER IT SYSTEMS	247,261	4,597,037	14,313,026	10,862,583

### **CUSTOMER OTHER**

The Customer Other program provides funding to support the customer service engineering program and the Neighborhood Voluntary Undergrounding program.

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	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
<b>Expenditures/FTE</b>				
Full Time Equivalents Total	1.00	1.00	1.00	1.00

### LOCAL JURISDICTIONS

The Local Jurisdictions program funds the capital costs for projects in local jurisdictions requiring utility services or relocations.

	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
<b>Expenditures/FTE</b>				
LOCAL JURISDICTIONS	17,288,178	19,760,132	22,759,106	21,224,177
Full Time Equivalents Total	16.90	16.90	16.90	16.90

### SERVICE CONNECTIONS

The Service Connections program funds the capital costs of customer service connections and meters.

	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
<b>Expenditures/FTE</b>				
SERVICE CONNECTIONS	94,436,884	84,748,147	91,761,366	94,438,111
Full Time Equivalents Total	148.87	149.87	149.87	149.87

### TRANSPORTATION RELOCATIONS

The Transportation Relocations program funds the capital costs for large inter-agency transportation projects requiring utility services or relocations.

	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
<b>Expenditures/FTE</b>				
TRANSPORTATION RELOCATIONS	5,897,247	12,519,402	11,515,029	11,336,569
Full Time Equivalents Total	14.97	16.97	16.97	30.97

### **SCL - BO-CL-A - Leadership and Administration**

The purpose of the Leadership and Administration Budget Summary Level is to provide overall management and policy direction for Seattle City Light and to provide core management and administrative services such as communications, finance, human resources, facility management and IT program support. This BSL is also utilized to provide for the general expenses of the utility that are not attributable to a specific organizational unit such as insurance and bond issue costs, legal fees, indirect costs related to employee benefits and PTO, general claims costs, and services provided by the City's internal services departments through the central cost allocation mechanism.

<b>Program Expenditures</b>	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
PEOPLE AND CULTURE ADMIN O&M	-	-	-	-
<b>Total</b>	-	-	-	-

*\*FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*



# Seattle City Light

## **SCL - BO-CL-ADMIN - Leadership and Administration**

The purpose of the Leadership and Administration Budget Summary Level is to provide overall management and policy direction for Seattle City Light and to provide core management and administrative services such as communications, finance, human resources, facility management and IT program support. This BSL is also utilized to provide for the general expenses of the utility that are not attributable to a specific organizational unit such as insurance and bond issue costs, legal fees, indirect costs related to employee benefits and PTO, general claims costs, and services provided by the City's internal services departments through the central cost allocation mechanism.

<b>Program Expenditures</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
City Indirect Costs	49,411,854	45,989,463	49,067,619	49,192,159
Department GA Indirect Recovery	(69,650,373)	(51,563,868)	(51,941,507)	(56,231,030)
Departmental Indirect Costs	149,258,757	164,673,973	171,608,770	169,739,998
Divisional Indirect	21,666,018	24,655,936	25,741,721	26,230,032
PTO and Benefits Indirect Costs	(11,252,972)	1,191,503	3,914,568	4,662,186
<b>Total</b>	<b>139,433,284</b>	<b>184,947,007</b>	<b>198,391,171</b>	<b>193,593,345</b>
Full-time Equivalents Total*	558.88	558.88	558.88	566.88

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The following information summarizes the programs in Leadership and Administration Budget Summary Level:

### **City Indirect Costs**

The City Indirect Costs program funds the costs for city services that are provided to the utility.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
City Indirect Costs	49,411,854	45,989,463	49,067,619	49,192,159

### **Department GA Indirect Recovery**

The Department General and Administrative Indirect Recovery program offsets the overhead costs applied to the capital programs in the Leadership and Administration BSL.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Department GA Indirect Recovery	(69,650,373)	(51,563,868)	(51,941,507)	(56,231,030)

### **Departmental Indirect Costs**

The Department Indirect Costs program funds departmentwide O&M services that support other programs.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
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## Seattle City Light

Departmental Indirect Costs	149,258,757	164,673,973	171,608,770	169,739,998
Full Time Equivalents Total	505.53	505.53	505.53	511.53

### Divisional Indirect

The Divisional Indirect Costs program funds Administrative and General O&M services in operational divisions.

Expenditures/FTE	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
Divisional Indirect	21,666,018	24,655,936	25,741,721	26,230,032
Full Time Equivalents Total	53.35	53.35	53.35	55.35

### PTO and Benefits Indirect Costs

The Pooled Benefits Indirect Costs program funds costs for health and dental insurance, workers compensation, and unemployment insurance contributions.

Expenditures/FTE	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
PTO and Benefits Indirect Costs	(11,252,972)	1,191,503	3,914,568	4,662,186

### **SCL - BO-CL-CUSTCARE - Customer Care**

The purpose of the Customer Service Budget Summary Level is to provide customer experience support specific to customer information systems and to implement demand-side conservation measures that offset the need for additional generation resources.

Program Expenditures	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
Conservation Expenses	5,261,912	9,732,494	11,194,319	11,194,319
Customer Accounts & Services	74,310,071	59,465,851	60,993,128	60,523,560
<b>Total</b>	<b>79,571,983</b>	<b>69,198,345</b>	<b>72,187,447</b>	<b>71,717,879</b>
Full-time Equivalents Total*	132.15	132.15	132.15	132.15

*\*FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

*The following information summarizes the programs in Customer Care Budget Summary Level:*

### Conservation Expenses

The Conservation Expenses program provides O&M funding for demand-side conservation measures that offset the need for additional generation resources.

Expenditures/FTE	2024 Actuals	2025 Adopted	2026 Endorsed	2026 Proposed
Conservation Expenses	5,261,912	9,732,494	11,194,319	11,194,319

### Customer Accounts & Services

# Seattle City Light

The Customer Accounts and Services program provides O&M funding for customer experience support.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Customer Accounts & Services	74,310,071	59,465,851	60,993,128	60,523,560
Full Time Equivalents Total	132.15	132.15	132.15	132.15

## **SCL - BO-CL-DEBTSRVC - Debt Service**

The purpose of the Debt Service Budget Summary Level is to meet principal repayment and interest obligations on funds borrowed to meet City Light's capital expenditure requirements.

<b>Program Expenditures</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Debt Service	250,662,881	248,088,787	259,008,143	261,575,839
<b>Total</b>	<b>250,662,881</b>	<b>248,088,787</b>	<b>259,008,143</b>	<b>261,575,839</b>

*\*FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

## **SCL - BO-CL-PWRSUPPLY - Power Supply O&M**

The purpose of the Power Supply O&M Budget Summary Level is to support transportation electrification, solar, and other technologies; implement demand-side conservation measures that offset the need for additional generation resources; and monitor compliance with federal electric reliability standards. The power marketing operations of the utility are also included in this Budget Summary Level.

<b>Program Expenditures</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Purchased Power/Power Supply	344,811,844	417,829,443	456,037,112	457,173,062
<b>Total</b>	<b>344,811,844</b>	<b>417,829,443</b>	<b>456,037,112</b>	<b>457,173,062</b>
Full-time Equivalents Total*	69.95	71.95	74.95	77.95

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## Seattle City Light

### **SCL - BO-CL-TAXES - Taxes**

The purpose of the Taxes Budget Summary Level is to pay City Light's legally required tax payments for state, city, and local jurisdictions. This Budget Summary Level includes funding for franchise contract payments negotiated with local jurisdictions in City Light's service territory.

<b>Program Expenditures</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Taxes	128,737,655	131,104,154	134,369,021	134,369,021
<b>Total</b>	<b>128,737,655</b>	<b>131,104,154</b>	<b>134,369,021</b>	<b>134,369,021</b>

*\*FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

### **SCL - BO-CL-UTILOPS - Utility Operations O&M**

The purpose of the Utility Operations O&M Budget Summary Level is to provide reliable electricity to customers through operation and maintenance of City Light's power production facilities, substations, transmission systems, and overhead and underground distribution systems in a clean, safe, efficient, reliable, and environmentally responsible manner. The utility's energy delivery engineering, power production engineering, generation operations, asset management, power system functions, renewable resource development programs, hydroelectric relicensing, and real estate are also included in this Budget Summary Level.

<b>Program Expenditures</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Distribution O&M	101,824,611	90,547,664	93,451,464	93,811,181
Generation O&M	41,011,794	50,522,431	53,053,735	52,982,331
Transmission O&M	26,015,502	30,260,778	31,122,975	30,171,855
<b>Total</b>	<b>168,851,907</b>	<b>171,330,872</b>	<b>177,628,173</b>	<b>176,965,366</b>
Full-time Equivalents Total*	526.92	530.92	530.92	531.92

*\*FTE totals are provided for informational purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here*

*The following information summarizes the programs in Utility Operations O&M Budget Summary Level:*

#### **Distribution O&M**

The Distribution Operations and Maintenance program funds the operation and maintenance of City Light's overhead and underground distribution systems.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Distribution O&M	101,824,611	90,547,664	93,451,464	93,811,181
Full Time Equivalents Total	287.08	291.08	291.08	292.08

#### **Generation O&M**

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The Generation Operations and Maintenance program funds the operation and maintenance of City Light's power production facilities.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Generation O&M	41,011,794	50,522,431	53,053,735	52,982,331
Full Time Equivalents Total	125.63	125.63	125.63	125.63

### Transmission O&M

The Transmission Operations and Maintenance program funds the operation and maintenance of City Light's substation and transmission systems.

<b>Expenditures/FTE</b>	<b>2024 Actuals</b>	<b>2025 Adopted</b>	<b>2026 Endorsed</b>	<b>2026 Proposed</b>
Transmission O&M	26,015,502	30,260,778	31,122,975	30,171,855
Full Time Equivalents Total	114.21	114.21	114.21	114.21