

Financial Plans

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General Fund (00100)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 356,710 | | 185,251 | | | | |
| Budgetary Fund Balance Adjustment | 51,714 | | 7,805 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 408,424 | 57,958 | 193,056 | 141,254 | 163,341 | 224,366 | 341,000 |
| Sources of Funds | | | | | | | |
| Property Tax (Including Medic One Levy) | 378,975 | 388,290 | 389,222 | 398,414 | 413,113 | 431,513 | 450,924 |
| Retail Sales Tax | 340,392 | 343,993 | 344,674 | 400,017 | 407,873 | 423,128 | 442,122 |
| Business & Occupation Tax | 353,343 | 369,454 | 383,042 | 471,570 | 488,057 | 505,958 | 525,078 |
| Utility Tax - Private | 40,454 | 34,503 | 39,158 | 39,547 | 40,573 | 40,169 | 39,378 |
| Utility Tax - Public | 217,668 | 214,947 | 217,397 | 222,755 | 236,132 | 249,109 | 263,045 |
| Other City Taxes | 15,167 | 13,778 | 13,659 | 13,893 | 14,098 | 14,317 | 14,613 |
| Parking Meters | 39,192 | 40,742 | 37,328 | 36,476 | 36,353 | 36,361 | 36,361 |
| Court Fines | 18,365 | 25,281 | 22,816 | 22,576 | 22,678 | 22,827 | 23,015 |
| Revenue from Other Public Entities | 19,400 | 19,969 | 20,946 | 21,589 | 22,057 | 22,815 | 23,378 |
| Grants | 21,887 | 14,724 | 14,724 | 13,330 | 8,630 | 8,469 | 8,590 |
| Fund Balance Transfers | 113,021 | 314,969 | 314,969 | 200,518 | 182,503 | 192,086 | 203,005 |
| Service Charges & Reimbursements | 84,125 | 81,594 | 76,869 | 78,873 | 80,383 | 81,821 | 83,327 |
| Licenses, Permits, Interest Income and Other | 73,605 | 74,041 | 71,537 | 73,929 | 76,748 | 79,341 | 82,554 |
| Payroll Expense Tax | (429) | 0 | 939 | 0 | 0 | 0 | 0 |
| Admission Tax | 142 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Revenue | (12) | 0 | 0 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 42,514 | | | | |
| Revenues from Current Year Legislated Ordinances | | | (21,336) | | | | |
| <i>Total Budgetary Revenues</i> | 1,715,296 | 1,936,286 | 1,968,459 | 1,993,488 | 2,029,198 | 2,107,915 | 2,195,390 |
| Expenditures | | | | | | | |
| Administration | 356,875 | 383,799 | 383,799 | 371,110 | 379,586 | 384,939 | 389,799 |
| <i>Emergency Fund Contribution</i> | 14,184 | 12,321 | 12,321 | 2,555 | 2,719 | 2,351 | 2,134 |
| <i>Revenue Stabilization Fund Contribution</i> | 2,648 | 271 | 271 | 3,065 | 2,647 | 3,144 | 3,921 |
| Arts, Culture & Recreation | 145,090 | 145,570 | 145,570 | 146,239 | 156,044 | 157,812 | 159,454 |
| Education & Human Services | 288,465 | 278,394 | 278,394 | 305,376 | 294,324 | 301,800 | 308,588 |
| Livable & Inclusive Communities | 72,247 | 58,407 | 58,407 | 71,739 | 62,650 | 63,393 | 64,072 |
| Public Safety | 953,361 | 910,830 | 910,830 | 982,418 | 986,472 | 992,828 | 998,830 |
| Utilities, Transportation & Environment | 98,132 | 91,319 | 91,319 | 98,899 | 93,731 | 95,013 | 96,177 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance Carry Forward | | | 33,046 | | | | |
| Other Administrative Carry Forward (non-enc) | | | 29,406 | | | | |
| Current Year Grant/Svc Contract Carry Forward | | | 42,389 | | | | |
| Capital Carry Forward | | | 8,039 | | | | |
| Legislated Carry Forward | | | 20,296 | | | | |
| Other Standalone Legislation | | | 0 | | | | |
| Q1 Grants Legislation | | | 5,127 | | | | |
| Mid-year Supplemental Legislation | | | 2,115 | | | | |
| Year-end Supplemental Legislation | | | 22,484 | | | | |
| Other Administrative Adjustments | | | (550) | | | | |
| Underspend Assumption ¹ | | (10,000) | (23,000) | (10,000) | (10,000) | (10,000) | (10,000) |
| <i>Total Budgetary Expenditures</i> | 1,931,002 | 1,870,911 | 2,020,261 | 1,971,401 | 1,968,173 | 1,991,280 | 2,012,976 |
| <i>Ending Balance Sheet Adjustment</i> | 337 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 193,056 | 123,333 | 141,254 | 163,341 | 224,366 | 341,000 | 523,414 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 42,514 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 33,046 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 79,833 | | | | | | |
| Legislated CFD | 20,296 | | | | | | |
| Planning Reserves | | | | | | | |
| Planning Reserves | 40,107 | 87,511 | 66,941 | 163,316 | 339,937 | 560,566 | 823,183 |
| <i>Total Reserves</i> | 130,768 | 87,511 | 66,941 | 163,316 | 364,587 | 609,866 | 897,133 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 62,287 | 35,822 | 74,312 | 25 | (140,221) | (268,865) | (373,718) |

¹ In April 2025, the Mayor directed city departments to maintain a hiring freeze initiated in 2024, to freeze all discretionary General Fund spending on travel, training, and non-essential equipment/technology purchases, and to freeze on all new consultant contracts as well as reduce select departmental budget items in order to achieve approximately \$23 million savings in 2025.

Judgment and Claims Fund (00126)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Legislated | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|--------------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | | |
| Beginning Balance Sheet Fund Balance | 20,183 | | 13,633 | 13,633 | | | | |
| Budgetary Fund Balance Adjustment | | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 20,183 | 796 | 13,633 | 13,633 | 133 | 133 | 133 | 765 |
| Sources of Funds | | | | | | | | |
| Insurance Reimbursements | 9,625 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| City Litigation Recoveries | 12 | 7,782 | 7,782 | 7,782 | 7,782 | 7,782 | 7,782 | 7,782 |
| Department Contribution (CCM) | 30,706 | 34,983 | 34,983 | 34,983 | 38,814 | 44,730 | 45,625 | 46,537 |
| Operating Transfers In | 7,906 | 13,666 | 13,666 | 13,666 | 0 | 0 | 0 | 0 |
| Miscellaneous | 71 | | | | | | | |
| Budget Adjustments | | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 48,319 | 56,431 | 56,431 | 56,431 | 46,596 | 52,512 | 53,407 | 54,319 |
| Expenditures | | | | | | | | |
| Judgment & Claims - Claims | 3,543 | 9,524 | 9,524 | 9,524 | 5,524 | 6,226 | 6,257 | 6,288 |
| Judgment & Claims - Litigation | 36,182 | 36,536 | 36,536 | 36,536 | 34,702 | 39,108 | 39,303 | 39,500 |
| Judgment & Claims - Police Action | 15,068 | 10,370 | 10,370 | 10,370 | 6,370 | 7,179 | 7,215 | 7,251 |
| Budget Adjustments | | | | | | | | |
| Current Year Encumbrance CFD's | | | 13,500 | 13,500 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | 0 | | | | |
| Supplemental Changes | | | 0 | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 54,793 | 56,431 | 69,931 | 69,931 | 46,596 | 52,512 | 52,775 | 53,038 |
| Ending Balance Sheet Adjustment | | | | | | | | |
| Ending Balance Sheet Adjustment | 0 | | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 13,709 | 796 | 133 | 133 | 133 | 133 | 765 | 2,046 |
| Financial Reserves - Revenue | | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | | |
| Financial Reserves - Expense | | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | | |
| Planning Reserves | | | | | | | | |
| State Indemnity | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| <i>Total Reserves</i> | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 3,709 | (9,204) | (9,867) | (9,867) | (9,867) | (9,867) | (9,235) | (7,954) |

Sweetened Beverage Tax Fund (00155)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 8,480 | 3,039 | 9,959 | 1,277 | | | |
| Budgetary Fund Balance Adjustment | 228 | | 100 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 8,708 | 3,039 | 10,059 | 1,277 | 1,242 | 115 | (2,002) |
| Sources of Funds | | | | | | | |
| Sweetened Beverage Tax | 20,345 | 21,327 | 20,047 | 22,165 | 21,740 | 21,207 | 22,196 |
| Transfer from Payroll Expense Tax Fund (14500) | 1,200 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Total Budgetary Revenues</i> | 21,545 | 21,327 | 20,047 | 22,165 | 21,740 | 21,207 | 22,196 |
| Expenditures | | | | | | | |
| Department of Education and Early Learning | 5,709 | 8,023 | 11,557 | | | | |
| Department of Neighborhoods | 2,994 | 2,984 | 5,226 | 2,785 | 2,868 | 2,926 | 2,984 |
| Human Services Department | 4,878 | 5,558 | 5,349 | 12,633 | 13,012 | 13,272 | 13,537 |
| Office of Sustainability and Environment | 6,380 | 6,337 | 6,390 | 6,427 | 6,620 | 6,752 | 6,888 |
| Seattle Parks and Recreation | 235 | 346 | 306 | 356 | 367 | 374 | 382 |
| <i>Total Budgetary Expenditures</i> | 20,195 | 23,248 | 28,828 | 22,201 | 22,867 | 23,324 | 23,791 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 10,059 | 1,118 | 1,277 | 1,242 | 115 | (2,002) | (3,597) |
| Planning Reserves | | | | | | | |
| Revenue Stabilization Reserve | 0 | 0 | 0 | 1,000 | 0 | 0 | 0 |
| Planning Reserve | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Total Reserves</i> | 0 | 0 | 0 | 1,000 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 10,059 | 1,118 | 1,277 | 242 | 115 | (2,002) | (3,597) |

Unrestricted Cumulative Reserve Fund (00164)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Proposed | 2028 Projected | 2029 Projected |
|--|-----------------|-----------------|-----------------|------------------|------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 14,796 | 8,640 | 14,796 | 2,864 | 4,448 | 5,167 | 5,879 |
| Budgetary Fund Balance Adjustment | 3,454 | 0 | 3,454 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 18,251 | 8,640 | 18,573 | 2,864 | 4,448 | 5,167 | 5,879 |
| Sources of Funds | | | | | | | |
| Street Vacation Fees | | | | 3,789 | | | |
| State Grants | | | | | | | |
| Federal Grants | (19) | | | | | | |
| Investment Earnings | 5,257 | 2,740 | 2,740 | 1,500 | 1,000 | 1,000 | 1,000 |
| Miscellaneous Revenues | | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 5,238 | 2,740 | 2,740 | 5,289 | 1,000 | 1,000 | 1,000 |
| Expenditures | | | | | | | |
| Debt Service Payments | 3,107 | 3,100 | 3,100 | 1,631 | 0 | 0 | 0 |
| Capital Project Spending | 1,171 | 268 | 268 | 1,919 | 119 | 119 | 119 |
| Tenant Relocation Assistance - Admin costs | | | | | | | |
| | 137 | 152 | 152 | 155 | 163 | 168 | 174 |
| Support to Operating Departments | 500 | 0 | 1,000 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 9,465 | | | | |
| Supplemental Changes | | | 4,464 | | | | |
| <i>Total Budgetary Expenditures</i> | 4,915 | 3,520 | 18,449 | 3,705 | 281 | 287 | 293 |
| Ending Balance Sheet Adjustment | | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 18,573 | 7,860 | 2,864 | 4,448 | 5,167 | 5,879 | 6,586 |
| Planning Reserves | | | | | | | |
| World Cup Reserve - CIP Projects ¹ | | 6,200 | 1,800 | | 0 | 0 | 0 |
| Revenue Uncertainty Reserve ² | | | | 3,800 | 3,800 | 3,800 | 3,800 |
| <i>Total Reserves</i> | 0 | 6,200 | 1,800 | 3,800 | 3,800 | 3,800 | 3,800 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 18,573 | 1,660 | 1,064 | 648 | 1,367 | 2,079 | 2,786 |

¹ The 2026 Proposed Budget programs \$1.8m in reserves in the Seattle Department of Transportation CIP. Please see the SDOT CIP Overview for more information.

² Street Vacation Fees are based on various economic factors related to site development. While the City does attempt to estimate Street Vacation Fee revenue based on preliminary site development, the fee can be delayed up to a few years. To account for the uncertainty, the City may hold planning reserves until more information is known on the underlying project.

Revenue Stabilization Fund (00166)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| <u>Beginning Budgetary Fund Balance</u> | | | | | | | |
| Beginning Balance Sheet Fund Balance | 65,329 | 67,978 | 67,977 | 68,248 | 71,313 | 73,961 | 77,105 |
| Budgetary Fund Balance Adjustment | 0 | 0 | 0 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 65,329 | 67,978 | 67,977 | 68,248 | 71,313 | 73,961 | 77,105 |
| <u>Sources of Funds</u> | | | | | | | |
| General Fund Contributions | 2,648 | 271 | 271 | 3,065 | 2,647 | 3,144 | 3,921 |
| <u>Budget Adjustments</u> | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues</i> | 2,648 | 271 | 271 | 3,065 | 2,647 | 3,144 | 3,921 |
| <u>Expenditures</u> | | | | | | | |
| Expenses | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>Budget Adjustments</u> | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 67,977 | 68,248 | 68,248 | 71,313 | 73,961 | 77,105 | 81,026 |
| <u>Financial Reserves - Revenue</u> | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| <u>Financial Reserves - Expense</u> | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| <i>Total Reserves</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 67,977 | 68,248 | 68,248 | 71,313 | 73,961 | 77,105 | 81,026 |

Office of Labor Standards Fund (00190)

| Amounts in \$1,000s | 2024 | 2025 | 2025 | 2026 | 2027 | 2028 | 2029 |
|---|--------------|--------------|--------------|---------------|---------------|---------------|---------------|
| | Actuals | Adopted | Revised | Proposed | Projected | Projected | Projected |
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 1,628 | | 882 | | | | |
| Budgetary Fund Balance Adjustment | 208 | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 1,836 | 1,191 | 882 | 0 | 844 | 500 | 163 |
| Sources of Funds | | | | | | | |
| General Fund Transfer | 7,797 | 7,510 | 7,435 | 8,266 | 8,414 | 8,532 | 8,646 |
| Network Company License (NCL) Fee Revenue for OLS enforcement | 0 | 0 | 0 | 2,451 | 1,850 | 1,869 | 1,906 |
| | | | 0 | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 398 | | | | |
| <i>Total Budgetary Revenues</i> | 7,797 | 7,510 | 7,833 | 10,717 | 10,264 | 10,401 | 10,552 |
| Expenditures | | | | | | | |
| Office of Labor Standards | 8,751 | 6,425 | 6,148 | 6,433 | 6,581 | 6,699 | 6,813 |
| Business Outreach and Education | 0 | 600 | 590 | 600 | 600 | 600 | 600 |
| Community Outreach and Education | 0 | 1,500 | 1,460 | 1,233 | 1,233 | 1,233 | 1,233 |
| Network Company License Fee - Community Outreach | | | | 267 | 267 | 267 | 267 |
| Network Company License Fee - Administration | 0 | 0 | 0 | 1,340 | 1,928 | 1,939 | 1,802 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 517 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 8,751 | 8,525 | 8,714 | 9,872 | 10,608 | 10,738 | 10,715 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 882 | 176 | 0 | 844 | 500 | 163 | 0 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 517 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | | | | | | | |
| Planning Reserves | | | | | | | |
| Network Company License Fee Revenue | 0 | 0 | 0 | 844 | 500 | 163 | 0 |
| <i>Total Reserves</i> | 517 | 0 | 0 | 844 | 500 | 163 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 365 | 176 | 0 | 0 | 0 | 0 | 0 |

Cable Franchise Fund (10101)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 2,560 | | 1,994 | | | | |
| Budgetary Fund Balance Adjustment | 58 | | 18 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 2,619 | 799 | 2,012 | 1,663 | 498 | 0 | 0 |
| Sources of Funds | | | | | | | |
| Franchise Fees | 5,975 | 5,032 | 4,813 | 4,433 | 4,083 | 3,760 | 3,463 |
| PEG Support Fees | 553 | 556 | 436 | 410 | 385 | 361 | 339 |
| Misc. Revenues/Rebates | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Earnings | 68 | 81 | 30 | 28 | 26 | 25 | 23 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 6,597 | 5,669 | 5,279 | 4,871 | 4,494 | 4,146 | 3,826 |
| Expenditures | | | | | | | |
| Applications BSL | 311 | 370 | 370 | 386 | 394 | 396 | 398 |
| Capital Improvement Projects BSL | 363 | 0 | 0 | 0 | 0 | 0 | 0 |
| Client Solutions BSL | 30 | 27 | 27 | 28 | 29 | 29 | 29 |
| Frontline Services & Workplace BSL | 5,562 | 4,438 | 4,438 | 4,755 | 4,850 | 4,874 | 4,898 |
| Leadership and Administration BSL | 937 | 794 | 794 | 867 | 884 | 888 | 893 |
| Future Reductions | | | | | (1,165) | (2,041) | (2,392) |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 7,203 | 5,629 | 5,629 | 6,036 | 4,992 | 4,146 | 3,826 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 2,012 | 838 | 1,663 | 498 | 0 | 0 | 0 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Local 77 AWI for 2025 | 0 | 89 | 0 | 0 | 0 | 0 | 0 |
| <i>Total Reserves</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 2,012 | 749 | 1,663 | 498 | 0 | 0 | 0 |

Emergency Fund (10102)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| <u>Beginning Budgetary Fund Balance</u> | | | | | | | |
| Beginning Balance Sheet Fund Balance | 58,660 | 72,844 | 72,844 | 85,165 | 85,579 | 87,976 | 90,351 |
| Budgetary Fund Balance Adjustment | 0 | 0 | 0 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 58,660 | 72,844 | 72,844 | 85,165 | 87,719 | 90,439 | 92,790 |
| <u>Sources of Funds</u> | | | | | | | |
| General Fund Contributions | 14,184 | 12,321 | 12,321 | 2,555 | 2,719 | 2,351 | 2,134 |
| <u>Budget Adjustments</u> | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 14,184 | 12,321 | 12,321 | 2,555 | 2,719 | 2,351 | 2,134 |
| <u>Expenditures</u> | | | | | | | |
| Expenses | | 0 | 0 | 0 | 0 | 0 | 0 |
| <u>Budget Adjustments</u> | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 72,844 | 85,165 | 85,165 | 87,719 | 90,439 | 92,790 | 94,924 |
| <u>Financial Reserves - Revenue</u> | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| <u>Financial Reserves - Expense</u> | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| <i>Total Reserves</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 72,844 | 85,165 | 85,165 | 87,719 | 90,439 | 92,790 | 94,924 |

Industrial Insurance Fund (10110)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| <u>Beginning Budgetary Fund Balance</u> | | | | | | | |
| Beginning Balance Sheet Fund Balance | 989 | (221) | (1,766) | 3,074 | 4,192 | 6,762 | 9,602 |
| Budgetary Fund Balance Adjustment | (6) | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 983 | (221) | (1,766) | 3,074 | 4,192 | 6,762 | 9,602 |
| <u>Sources of Funds</u> | | | | | | | |
| Department Contributions | 47,541 | 55,420 | 56,882 | 58,422 | 62,182 | 65,013 | 67,988 |
| <u>Budget Adjustments</u> | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues</i> | 47,541 | 55,420 | 56,882 | 58,422 | 62,182 | 65,013 | 67,988 |
| <u>Expenditures</u> | | | | | | | |
| Industrial Insurance Services | 50,239 | 53,373 | 52,043 | 57,304 | 59,612 | 62,173 | 64,878 |
| <u>Budget Adjustments</u> | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| Supplemental Changes | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 50,239 | 53,373 | 52,043 | 57,304 | 59,612 | 62,173 | 64,878 |
| <i>Ending Balance Sheet Adjustment</i> | (52) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | (1,766) | 1,826 | 3,074 | 4,192 | 6,762 | 9,602 | 12,712 |
| <u>Financial Reserves - Revenue</u> | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | | | | | | | |
| <u>Financial Reserves - Expense</u> | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | | | | | | | |
| <u>Planning Reserves</u> | | | | | | | |
| Policy Reserve (25% of claims per RCW) | 9,938 | 10,331 | 10,401 | 10,947 | 12,076 | 12,640 | 13,237 |
| Pension Payouts (non-rate depts) | 0 | 0 | 2,793 | 2,793 | 2,793 | 2,793 | 2,793 |
| <i>Total Reserves</i> | 9,938 | 10,331 | 13,194 | 13,740 | 14,869 | 15,433 | 16,030 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | (11,704) | (8,506) | (10,121) | (9,549) | (8,107) | (5,831) | (3,319) |

Unemployment Insurance (10111)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| <u>Beginning Budgetary Fund Balance</u> | | | | | | | |
| Beginning Balance Sheet Fund Balance | 2,992 | 1,990 | 2,038 | 2,038 | 2,038 | 2,005 | 2,004 |
| Budgetary Fund Balance Adjustment | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 2,992 | 1,990 | 2,038 | 2,038 | 2,038 | 2,005 | 2,004 |
| <u>Sources of Funds</u> | | | | | | | |
| Unemployment Compensation Contributions | 2,411 | 3,976 | 3,976 | 3,644 | 2,900 | 2,991 | 2,991 |
| <u>Budget Adjustments</u> | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues</i> | 2,411 | 3,976 | 3,976 | 3,644 | 2,900 | 2,991 | 2,991 |
| <u>Expenditures</u> | | | | | | | |
| Claims | 3,333 | 3,945 | 3,945 | 3,612 | 2,900 | 2,958 | 2,957 |
| Services | 33 | 32 | 32 | 32 | 33 | 33 | 34 |
| <u>Budget Adjustments</u> | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| Supplemental Changes | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 3,366 | 3,976 | 3,976 | 3,644 | 2,933 | 2,991 | 2,991 |
| <u>Ending Balance Sheet Adjustment</u> | | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 2,038 | 1,990 | 2,038 | 2,038 | 2,005 | 2,004 | 2,004 |
| <u>Financial Reserves - Revenue</u> | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | | | | | | | |
| <u>Financial Reserves - Expense</u> | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | | | | | | | |
| <u>Planning Reserves</u> | | | | | | | |
| Contingency Reserves | | | | | | | |
| <i>Total Reserves</i> | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 1,538 | 1,490 | 1,538 | 1,538 | 1,505 | 1,504 | 1,504 |

Health Care Fund (10112)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Proposed | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 142,228 | 104,346 | 115,389 | 121,821 | 131,755 | 139,201 | 143,410 |
| Budgetary Fund Balance Adjustment | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 142,228 | 104,346 | 115,389 | 121,821 | 131,755 | 139,201 | 143,410 |
| Sources of Funds | | | | | | | |
| Department Contributions ¹ | 233,548 | 307,752 | 309,003 | 332,219 | 357,173 | 384,001 | 412,844 |
| Employee Contributions | 44,273 | 42,706 | 45,159 | 46,062 | 46,983 | 47,923 | 48,881 |
| Miscellaneous | 19,764 | 16,663 | 22,215 | 23,938 | 25,801 | 27,817 | 30,002 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues</i> | 297,585 | 367,121 | 376,377 | 402,219 | 429,957 | 459,741 | 491,728 |
| Expenditures | | | | | | | |
| Health Care Services | 323,649 | 360,416 | 369,945 | 392,286 | 422,510 | 455,531 | 491,610 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| Supplemental Changes | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 323,649 | 360,416 | 369,945 | 392,286 | 422,510 | 455,531 | 491,610 |
| <i>Ending Balance Sheet Adjustment</i> | (775) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 115,389 | 111,051 | 121,821 | 131,755 | 139,201 | 143,410 | 143,528 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | | | | | | | |
| Planning Reserves | | | | | | | |
| Health Care Claims Reserve | 115,389 | 111,051 | 121,821 | 131,755 | 139,201 | 143,410 | 143,528 |
| <i>Total Reserves</i> | 115,389 | 111,051 | 121,821 | 131,755 | 139,201 | 143,410 | 143,528 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

¹The exceptionally low Department Contributions in 2024 Actuals is due to the cancellation of certain department payments into the fund in October-December of 2024, totalling \$53.3 million. Such a cancellation of payments is often called a "health care holiday" and is the method by which fund surpluses, accumulated due to the over estimation of enrollments or general excess revenue above expenditures, are returned to departments. For more details on the 2024 health care holiday, see the budget overview from the 2025 Adopted Budget.

Group Term Life Fund (10113)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| <u>Beginning Budgetary Fund Balance</u> | | | | | | | |
| Beginning Balance Sheet Fund Balance | 1,140 | 976 | 1,145 | 1,202 | 1,204 | 1,204 | 1,204 |
| Budgetary Fund Balance Adjustment | 26 | | 19 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 1,166 | 976 | 1,164 | 1,202 | 1,204 | 1,204 | 1,204 |
| <u>Sources of Funds</u> | | | | | | | |
| Interest | 47 | 38 | 38 | 38 | 36 | 36 | 36 |
| Employee Contributions - GTL & AD&D | 4,554 | 4,552 | 4,552 | 4,643 | 4,666 | 4,690 | 4,807 |
| Employee Contributions - LTD | 1,616 | 1,684 | 1,684 | 1,718 | 1,727 | 1,735 | 1,779 |
| Department Contributions - GTL | 555 | 701 | 701 | 715 | 719 | 722 | 740 |
| Department Contributions - LTD | 102 | 118 | 118 | 120 | 121 | 122 | 125 |
| <i>Total Budgetary Revenues</i> | 6,874 | 7,093 | 7,093 | 7,234 | 7,268 | 7,304 | 7,487 |
| <u>Expenditures</u> | | | | | | | |
| GTL - Group Term Life Ins. & ADD | 5,074 | 5,253 | 5,253 | 5,384 | 5,411 | 5,438 | 5,574 |
| LTD - long Term Disability | 1,731 | 1,803 | 1,803 | 1,848 | 1,857 | 1,866 | 1,913 |
| <i>Total Budgetary Expenditures</i> | 6,806 | 7,056 | 7,056 | 7,232 | 7,268 | 7,304 | 7,487 |
| <i>Ending Balance Sheet Adjustment</i> | (70) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 1,164 | 1,014 | 1,202 | 1,204 | 1,204 | 1,204 | 1,204 |
| <u>Planning Reserves</u> | | | | | | | |
| <i>Total Reserves</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 1,164 | 1,014 | 1,202 | 1,204 | 1,204 | 1,204 | 1,204 |

Park And Recreation Fund (10200)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 35,921 | 10,172 | 38,255 | | | | |
| Budgetary Fund Balance Adjustment | 5,996 | | 200 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 41,917 | 10,172 | 38,255 | 12,663 | 10,387 | 9,068 | 6,696 |
| Sources of Funds | | | | | | | |
| Athletic Facility Fees | 3,488 | 3,861 | 3,861 | 4,802 | 4,802 | 4,802 | 4,802 |
| Building/Oth Space Rent | 0 | 72 | 72 | 72 | 72 | 72 | 72 |
| Capital Contributions | 0 | (195) | (195) | 405 | 405 | 405 | 405 |
| Community Dev Block Grant | 801 | 808 | 808 | 808 | 808 | 808 | 808 |
| Concession Proceeds | 410 | 80 | 80 | 80 | 80 | 80 | 80 |
| Exhibit Admission Charges | 45 | 695 | 695 | 695 | 695 | 695 | 695 |
| Federal and State Grants | 5,949 | 277 | 277 | 277 | 277 | 277 | 277 |
| General Government-Other Rev | 3,046 | 2,924 | 2,924 | 2,318 | 2,376 | 2,436 | 2,497 |
| Inv Earn-Residual Cash | 1,225 | 0 | 0 | 0 | 0 | 0 | 0 |
| Lease Revenue GASB87 | 2,044 | 0 | 0 | 0 | 0 | 0 | 0 |
| Lt Space/Facilities Leases | 1,536 | 1,006 | 1,006 | 1,006 | 1,031 | 1,057 | 1,083 |
| Miscellaneous Revs-Other Rev | 438 | 891 | 891 | 1,512 | 1,512 | 1,512 | 1,512 |
| Other Private Contrib & Dons | 3,432 | 511 | 511 | 1,511 | 1,511 | 1,511 | 1,511 |
| Other Rents & Use Charges | 1,850 | 1,531 | 1,531 | 1,415 | 1,415 | 1,415 | 1,415 |
| Parking Fees | 80 | 79 | 79 | 79 | 79 | 79 | 79 |
| Parks and Recreation Recovery | 0 | 0 | 0 | 100 | 100 | 100 | 100 |
| Public Benefit Offset/TI Offset | (2,151) | 0 | 0 | 0 | 0 | 0 | 0 |
| Recoveries | 9,920 | (40) | (40) | 35 | 35 | 35 | 35 |
| Recreation Education Fees | 2,925 | 5,238 | 4,738 | 5,307 | 5,307 | 5,307 | 5,307 |
| Recreation Activities Fees | 19,130 | 19,055 | 19,055 | 19,229 | 19,229 | 19,229 | 19,229 |
| Recreation Admission Fees | 3,244 | 3,796 | 3,796 | 3,316 | 3,316 | 3,316 | 3,316 |
| Recreation Shared Revs Arc | 1,263 | 1,013 | 1,013 | 1,013 | 1,013 | 1,013 | 1,013 |
| Resource Recovery Rev | 0 | 3,792 | 3,792 | 2,851 | 2,851 | 2,851 | 2,851 |
| Sales Of Merchandise | 163 | 27 | 27 | 27 | 27 | 27 | 27 |
| St Space Facilities Rentals | 4,974 | 5,676 | 5,476 | 5,933 | 6,081 | 6,233 | 6,389 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 40,027 | | | | |
| Revenues from Current Year legislated ordinances | | | 3,541 | | | | |
| Revenues from Q3 (including grant abandonments) | | | 1,052 | | | | |
| <i>Total Budgetary Revenues</i> | 63,809 | 51,097 | 93,966 | 52,792 | 53,023 | 53,260 | 53,503 |
| Expenditures | | | | | | | |
| Building For The Future | 4,630 | 800 | 800 | 1,800 | 1,800 | 1,800 | 1,800 |
| Debt and Special Funding | 2,276 | 166 | 166 | 0 | 0 | 0 | 0 |
| Fix It First | 19,254 | 1,099 | 1,099 | 2,899 | 913 | 913 | 913 |
| Parks and Facilities Maintenance and Repairs | 4,181 | 4,691 | 4,691 | 5,094 | 5,221 | 5,352 | 5,485 |
| Leadership and Administration | 1,452 | 1,164 | 1,164 | 1,382 | 1,417 | 1,452 | 1,489 |
| Departmentwide Programs | 8,210 | 10,008 | 10,008 | 9,942 | 10,190 | 10,445 | 10,706 |
| Recreation Facility Programs | 10,057 | 13,903 | 13,203 | 15,313 | 15,695 | 16,088 | 16,490 |
| Golf Programs | 16,437 | 18,348 | 18,348 | 18,435 | 18,896 | 19,368 | 19,853 |
| Zoo and Aquarium Programs | 1,000 | 204 | 204 | 204 | 209 | 214 | 219 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 61,686 | | | | |
| Supplemental Changes (Q2, Stand Alone, CFDs) | | | 6,144 | | | | |
| Supplemental Changes (Q3) | | | 2,044 | | | | |
| <i>Total Budgetary Expenditures</i> | 67,496 | 50,383 | 119,558 | 55,068 | 54,341 | 55,632 | 56,955 |
| Ending Balance Sheet Adjustment | | | | | | | |
| | 25 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 38,255 | 10,886 | 12,663 | 10,387 | 9,068 | 6,696 | 3,245 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 40,027 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 61,686 | | | | | | |
| Planning Reserves | | | | | | | |
| Golf Reserve ¹ | 2,025 | | 50 | | | | |
| SPU Reservoir Use Fees ² | 600 | 600 | 600 | 600 | 600 | 600 | 600 |
| Cash Flow Reserve ³ | 2,500 | 2,500 | 2,500 | 2,500 | 2,000 | 2,000 | 2,000 |
| Capital Revenue Reserve ⁴ | 4,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| CBO Planning Reserves | | 21 | 21 | 66 | 3,219 | 7,868 | 13,847 |
| Operating Reserve ⁵ | | | | 1,221 | | | |
| Duwamish Waterway Rental Revenue Reserve ⁶ | 500 | 750 | 750 | 1,000 | 1,150 | 1,350 | 1,550 |
| COVID Recovery Revenue Reserve ⁷ | 1,800 | 900 | 900 | - | - | - | - |
| Use of Fund Balance Reserve (2025 Supplemental) | 2,000 | | | | | | |
| <i>Total Reserves</i> | 35,084 | 9,771 | 9,821 | 10,387 | 11,969 | 16,818 | 22,997 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 3,171 | 1,115 | 2,842 | 0 | (2,901) | (10,122) | (19,752) |

Park And Recreation Fund (10200)

Notes:

1. The Golf reserve reflects excess revenues earned by the Golf program to be appropriated in subsequent budget year via a supplemental budget change.
2. The SPU Reservoir reserve holds anticipated property use fee expenses related to the joint use of SPU and SPR properties.
3. The financial plan carries a modest cash flow reserve to maintain financial stability in the face of one time unforeseen and unbudgeted expense or revenue issues.
4. The financial plan carries a Capital Revenue Reserve for capital projects where reimbursements for grant-related expenses are not received until a future year.
5. This reserve is held due to projected operating budget deficit in 2027.
6. This reserve reflects temporary rental income on the landbanked site that will be used for future site development or remediation work.
7. This reserve was held to cover the Aquatics subsidy resulting from the COVID-19 pandemic (2023-2025).

Move Seattle Levy (10398)

| Amounts in \$1,000s | 2024 | 2025 | 2025 | 2026 | 2027 | 2028 | 2028 |
|---|---------|---------|---------|----------|-----------|-----------|-----------|
| | Actuals | Adopted | Revised | Proposed | Projected | Projected | Projected |
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 93,272 | 29,926 | 102,486 | 10,180 | 4,590 | 757 | 757 |
| Budgetary Fund Balance Adjustment | 2,854 | | 1,745 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 96,126 | 29,926 | 104,231 | 10,180 | 4,590 | 757 | 757 |
| Sources of Funds | | | | | | | |
| 311010 - Real & Personal Property Taxes | 111,430 | 0 | 1,153 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revenues from Current Year legislated ordinances | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Total Budgetary Revenues</i> | 115,093 | 0 | 1,153 | 0 | 0 | 0 | 0 |
| Expenditures | | | | | | | |
| Safe Routes | 31,090 | 42 | 13,122 | 0 | 0 | 0 | 0 |
| Maintenance & Repair | 39,716 | 4,016 | 29,734 | 0 | 0 | 0 | 0 |
| Congestion Relief | 34,068 | 16,144 | 51,149 | 5,590 | 3,834 | 0 | 0 |
| Other | 1,186 | 300 | 1,200 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 106,059 | 20,502 | 95,205 | 5,590 | 3,834 | 0 | 0 |
| <i>Ending Balance Sheet Adjustment</i> | 1,828 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Budgetary Fund Balance</i> | 104,232 | 9,424 | 10,180 | 4,590 | 757 | 757 | 757 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Planning Reserves | | | | | | | |
| Reserve A | 0 | | 0 | 0 | 757 | 757 | 757 |
| <i>Total Reserves</i> | 104,232 | 0 | 0 | 0 | 757 | 757 | 757 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 104,232 | 9,424 | 10,180 | 4,590 | 0 | 0 | 0 |

2024 Seattle Transportation Levy (10399)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | | | | | | | |
| Budgetary Fund Balance Adjustment | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 0 | 0 | 0 | 6,784 | 2,567 | 13,885 | 1,945 |
| Sources of Funds | | | | | | | |
| Property Tax | 0 | 187,070 | 184,569 | 186,415 | 188,279 | 190,162 | 192,063 |
| Interest Earnings | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues</i> | 0 | 187,070 | 184,569 | 186,415 | 188,279 | 190,162 | 192,063 |
| Expenditures | | | | | | | |
| Maintenance Operations | 0 | 4,182 | 4,182 | 4,059 | 4,224 | 4,245 | 4,266 |
| Major Maintenance/Replacement | 0 | 65,142 | 68,528 | 68,429 | 60,716 | 74,499 | 81,172 |
| Major Projects | 0 | 0 | 76 | 424 | | | |
| Mobility Operations | 0 | 18,604 | 17,663 | 13,613 | 13,730 | 13,799 | 13,868 |
| Mobility-Capital | 0 | 88,869 | 87,336 | 104,106 | 98,292 | 109,558 | 98,902 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| Supplemental Changes | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 0 | 176,797 | 177,785 | 190,632 | 176,962 | 202,101 | 198,208 |
| Ending Balance Sheet Adjustment | | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 0 | 10,273 | 6,784 | 2,567 | 13,885 | 1,945 | (4,199) |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | | | | | | | |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 0 | 10,273 | 6,784 | 2,567 | 13,885 | 1,945 | (4,199) |

Library Fund (10410)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Legislated | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|--------------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | | |
| Beginning Balance Sheet Fund Balance | 1,510 | | 3,197 | 3,197 | | | | |
| Budgetary Fund Balance Adjustment | 2,566 | | (7) | (7) | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 4,076 | 0 | 3,190 | 3,190 | 507 | 507 | 507 | 507 |
| Sources of Funds | | | | | | | | |
| General Subfund Support | 67,739 | 68,479 | 68,479 | 65,534 | 65,703 | 66,714 | 67,915 | 69,069 |
| Fines & Fees | 65 | 120 | 120 | 120 | 120 | 123 | 125 | 127 |
| Parking - Central Library | 314 | 377 | 377 | 377 | 390 | 399 | 406 | 413 |
| Copy & Print Services | 94 | 100 | 100 | 100 | 105 | 107 | 109 | 111 |
| Space Rental | 143 | 150 | 150 | 150 | 150 | 153 | 156 | 159 |
| Salvage Sales/Materials | 56 | 85 | 85 | 85 | 85 | 87 | 89 | 90 |
| Interdepartmental Support | 8 | 27 | 27 | 27 | 27 | 28 | 28 | 29 |
| Miscellaneous Revenue | 16 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Miscellaneous Interfund Transfer | 0 | 166 | 166 | 1,186 | 178 | 182 | 185 | 188 |
| Grants | 28 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 5,967 | 5,967 | | | | |
| Revenues from Current Year legislated ordinances | | | 1,272 | 1,272 | | | | |
| <i>Total Budgetary Revenues</i> | 68,463 | 69,508 | 76,747 | 74,822 | 66,760 | 67,796 | 69,016 | 70,190 |
| Expenditures | | | | | | | | |
| Chief Librarian's Office | 685 | 637 | 637 | 637 | 660 | 675 | 687 | 699 |
| Institutional & Strategic Advancement | 1,493 | 1,347 | 1,347 | 1,347 | 1,388 | 1,420 | 1,445 | 1,470 |
| Human Resources | 3,088 | 2,777 | 2,777 | 2,777 | 2,845 | 2,910 | 2,963 | 3,013 |
| Administrative Services | 10,472 | 11,541 | 11,541 | 11,541 | 11,945 | 11,719 | 11,930 | 12,133 |
| Capital Improvements | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Library Programs & Services | 53,605 | 53,039 | 53,039 | 52,939 | 49,923 | 51,071 | 51,991 | 52,874 |
| Budget Adjustments | | | | | | | | |
| Current Year Encumbrance CFD's | | | 962 | 962 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 5,967 | 5,967 | | | | |
| Supplemental Changes | | | 1,335 | 1,335 | | | | |
| <i>Total Budgetary Expenditures</i> | 69,349 | 69,341 | 77,605 | 77,505 | 66,760 | 67,796 | 69,016 | 70,189 |
| <i>Ending Balance Sheet Adjustment</i> | (1) | | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 3,190 | 166 | 2,332 | 507 | 507 | 507 | 507 | 508 |
| Financial Reserves - Revenue | | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 5,967 | | | | | | | |
| Financial Reserves - Expense | | | | | | | | |
| Current Year Encumbrance CFD's | 962 | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 5,967 | | | | | | | |
| <i>Total Reserves</i> | 962 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 2,228 | 166 | 2,332 | 507 | 507 | 507 | 507 | 508 |

Note: 2027 Projected includes \$500,000 reduction in Revenues (General Fund Support) as well as Expenditures (Administrative Services) to memorialize intention to abrogate budget authority associated with matured debt service for Library Parking Garage.

Seattle Streetcar Operations Fund (Fund 10800)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 2,720 | 6,307 | 2,253 | 48 | | | |
| Budgetary Fund Balance Adjustment | 75 | | 47 | | | | |
| Beginning Budgetary Fund Balance | 2,796 | 6,307 | 2,300 | 48 | 78 | (5,181) | (21,194) |
| Sources of Funds | | | | | | | |
| South Lake Union | | | | | | | |
| Charges for Services | 53 | 46 | 60 | 60 | 60 | 61 | 62 |
| Sponsorship | 207 | 44 | 94 | 97 | 99 | 101 | 103 |
| Grants, Shared Revenues, & Contributions | 1,551 | | 770 | | | | |
| First Hill | | | | | | | |
| Sponsorship | | 66 | 140 | 145 | 148 | 151 | 154 |
| Grants, Shared Revenues, & Contributions | 2,564 | 433 | 518 | 410 | 410 | 418 | 425 |
| Miscellaneous Revenues & Interest | 56 | 142 | 76 | 10 | 10 | 10 | 10 |
| Cash Transfers In ¹ | 10,200 | 10,200 | 11,200 | 13,600 | 10,200 | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | - | | | | |
| Revenues from Current Year legislated ordinances | | | - | | | | |
| Total Budgetary Revenues | 14,631 | 10,930 | 12,858 | 14,322 | 10,927 | 741 | 754 |
| Expenditures | | | | | | | |
| Operations & Maintenance ² | | | | | | | |
| BO-TR-12001 - Streetcar Ops - S Lake Union | 15,088 | 13,855 | 15,110 | 14,291 | 16,187 | 16,753 | 17,339 |
| BO-TR-12002 - Streetcar Ops - First Hill | 4,690 | 4,420 | 4,872 | 4,534 | 5,219 | 5,401 | 5,590 |
| | 10,399 | 9,436 | 10,239 | 9,757 | 10,968 | 11,352 | 11,749 |
| Capital | | | | | | | |
| BC-TR-19001 - Major Maintenance/Replacement | 38 | - | - | - | - | - | - |
| | 38 | - | - | - | - | - | - |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | - | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | - | | | | |
| Supplemental Changes | | | - | | | | |
| Total Budgetary Expenditures | 15,126 | 13,855 | 15,110 | 14,291 | 16,187 | 16,753 | 17,339 |
| <i>Ending Balance Sheet Adjustment</i> | - | | | | | | |
| Ending Budgetary Fund Balance | 2,300 | 3,382 | 48 | 78 | (5,181) | (21,194) | (37,779) |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | | | | | | | |
| Planning Reserves | | | | | | | |
| Mid-life Streetcar Overhaul (FH Streetcar Repair) | (38) | | (810) | | | | |
| Mid-life Streetcar Overhaul (FH Streetcar Repair) | 38 | | 810 | | | | |
| Planning Reserve | | 13 | | | | | |
| <i>Total Reserves</i> | - | 13 | - | - | - | - | - |
| Ending Unreserved Budgetary Fund Balance | 2,300 | 3,369 | 48 | 78 | (5,181) | (21,194) | (37,779) |

¹ A funding source for operating transfer still needs to be identified for 2026 and onward.

² King County Metro nets shared grants and ORCA fare revenues against all invoices submitted to SDOT.

Seattle Center Fund (11410)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | (10,055) | | (8,322) | | | | |
| Budgetary Fund Balance Adjustment | 859 | | (192) | | | | |
| <i>Beginning Budgetary Fund Balance</i> | (9,197) | 0 | (8,515) | (8,563) | (8,235) | (7,900) | (7,558) |
| Sources of Funds | | | | | | | |
| Monorail | 513 | 1,368 | 1,368 | 1,207 | 1,235 | 1,257 | 1,279 |
| Parking | 8,688 | 9,640 | 9,640 | 10,159 | 10,393 | 10,580 | 10,760 |
| Rentals, Leases, Reimbursements | 15,327 | 14,030 | 14,030 | 13,971 | 14,292 | 14,549 | 14,797 |
| Administration | 1,718 | 1,790 | 1,790 | 2,432 | 2,488 | 2,533 | 2,576 |
| Friends of the Waterfront | 945 | 1,000 | 1,000 | 1,000 | 1,023 | 1,041 | 1,059 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 30,287 | | | | |
| Revenues from Current Year legislated ordinances | | | 22,382 | | | | |
| <i>Total Budgetary Revenues</i> | 27,191 | 27,828 | 80,497 | 28,769 | 29,431 | 29,961 | 30,470 |
| Expenditures | | | | | | | |
| Monorail Rehabilitation | 555 | 1,179 | 1,179 | 1,207 | 1,235 | 1,257 | 1,279 |
| Campus | 20,488 | 23,978 | 23,596 | 24,625 | 25,191 | 25,645 | 26,081 |
| Leadership & Administration | 4,853 | 1,404 | 1,404 | 1,620 | 1,658 | 1,687 | 1,716 |
| Waterfront | 783 | 1,000 | 1,000 | 989 | 1,012 | 1,030 | 1,047 |
| Bldg & Campus Improvements | 237 | 0 | 0 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 30,287 | | | | |
| Supplemental Changes | | | 23,078 | | | | |
| <i>Total Budgetary Expenditures</i> | 26,917 | 27,561 | 80,545 | 28,442 | 29,096 | 29,619 | 30,123 |
| <i>Ending Balance Sheet Adjustment</i> | 408 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | (8,515) | 267 | (8,563) | (8,235) | (7,900) | (7,558) | (7,211) |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 30,287 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 30,287 | | | | | | |
| Planning Reserves | | | | | | | |
| Reserve A | 0 | 0 | 7 | 24 | 852 | 2,391 | 4,550 |
| <i>Total Reserves</i> | 0 | 0 | 7 | 24 | 852 | 2,391 | 4,550 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | (8,515) | 267 | (8,570) | (8,259) | (8,752) | (9,949) | (11,761) |

McCaw Hall Reserve Fund (11430)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 4,107 | | 3,606 | | | | |
| Budgetary Fund Balance Adjustment | 233 | | 36 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 4,340 | 0 | 3,642 | 3,642 | 3,720 | 3,800 | 3,881 |
| Sources of Funds | | | | | | | |
| Earned Income | 5,308 | 5,484 | 5,484 | 5,876 | 6,011 | 6,119 | 6,223 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 5,308 | 5,484 | 5,484 | 5,876 | 6,011 | 6,119 | 6,223 |
| Expenditures | | | | | | | |
| BO-SC-65000 McCaw Hall | 6,009 | 5,484 | 5,484 | 5,798 | 5,931 | 6,038 | 6,141 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 6,009 | 5,484 | 5,484 | 5,798 | 5,931 | 6,038 | 6,141 |
| <i>Ending Balance Sheet Adjustment</i> | 3 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 3,642 | 0 | 3,642 | 3,720 | 3,800 | 3,881 | 3,963 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| <i>Total Reserves</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 3,642 | 0 | 3,642 | 3,720 | 3,800 | 3,881 | 3,963 |

Municipal Art Fund (Fund 12010)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Proposed | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 12,756 | | 12,497 | | | | |
| Budgetary Fund Balance Adjustment | 351 | | 210 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 13,107 | 8,218 | 12,707 | 7,475 | 5,783 | 4,197 | 3,873 |
| Sources of Funds | | | | | | | |
| 1% for Art | 2,550 | 2,417 | 2,417 | 3,578 | 3,650 | 3,723 | 3,797 |
| Collection Management Fees | 338 | 479 | 579 | 494 | 504 | 514 | 524 |
| Conservation | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Earnings | 412 | 112 | 112 | 112 | 114 | 117 | 119 |
| Misc Income | 48 | 20 | 20 | 20 | 21 | 21 | 22 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 3,394 | 3,029 | 3,129 | 4,205 | 4,289 | 4,375 | 4,462 |
| Expenditures | | | | | | | |
| Public Art - Utilities (MO-AR-2VMA010) | 1,015 | 1,476 | 1,476 | 1,526 | 1,526 | 1,534 | 1,542 |
| Public Art - Non-Utilities (MO-AR-2VMA011) | 1,343 | 2,747 | 2,747 | 2,849 | 2,865 | 1,674 | 1,682 |
| Collection Management (MO-AR-2VMA012) | 308 | 299 | 299 | 314 | 314 | 315 | 317 |
| Leadership and Administration (BO-AR-VA150) | 1,127 | 1,157 | 1,176 | 1,182 | 1,142 | 1,148 | 1,154 |
| Conservation (MO-AR-2VMA02) | 2 | 24 | 24 | 27 | 27 | 28 | 28 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 2,536 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 103 | | | | |
| <i>Total Budgetary Expenditures</i> | 3,794 | 5,703 | 8,360 | 5,897 | 5,875 | 4,699 | 4,722 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 12,707 | 5,544 | 7,475 | 5,783 | 4,197 | 3,873 | 3,613 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 2,536 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Planning Reserve | | | | 0 | 87 | 243 | 464 |
| <i>Total Reserves</i> | 2,536 | 0 | 0 | 0 | 87 | 243 | 464 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 10,171 | 5,544 | 7,475 | 5,783 | 4,110 | 3,630 | 3,149 |

Wheelchair Accessible Fund (12100)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 8,399 | | 9,115 | | | | |
| Budgetary Fund Balance Adjustment | 186 | | 146 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 8,586 | 6,964 | 9,261 | 8,397 | 8,171 | 7,908 | 7,607 |
| Sources of Funds | | | | | | | |
| Fees | 1,261 | 996 | 996 | 996 | 996 | 996 | 996 |
| Investment | 325 | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues</i> | 1,587 | 996 | 996 | 996 | 996 | 996 | 996 |
| Expenditures | | | | | | | |
| Wheelchair Accessible Services Program | 1,057 | 1,197 | 1,841 | 1,222 | 1,259 | 1,297 | 1,336 |
| Budget Adjustments | | | | | | | |
| 2024 Encumbrance CFD's (into 2025) | | | 18 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 1 | | | | |
| <i>Total Budgetary Expenditures</i> | 1,057 | 1,197 | 1,860 | 1,222 | 1,259 | 1,297 | 1,336 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 9,115 | 6,964 | 8,397 | 8,171 | 7,908 | 7,607 | 7,267 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| 2024 Encumbrance CFD's (into 2025) | 18 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| <i>Total Reserves</i> | 18 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 9,097 | 6,964 | 8,397 | 8,171 | 7,908 | 7,607 | 7,267 |

Short Term Rental Tax (12200)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 11,525 | | 15,468 | | | | |
| Budgetary Fund Balance Adjustment | 235 | | 222 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 11,761 | 2,489 | 15,690 | 2,029 | 2,131 | 1,703 | 1,473 |
| Sources of Funds | | | | | | | |
| Short-Term Rental Tax | 12,661 | 12,448 | 11,879 | 12,917 | 12,636 | 12,954 | 13,317 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 12,661 | 12,448 | 11,879 | 12,917 | 12,636 | 12,954 | 13,317 |
| Expenditures | | | | | | | |
| Equitable Development Initiative (OPCD) | 3,625 | 7,452 | 7,452 | 6,766 | 6,922 | 6,957 | 6,991 |
| Permanent Supportive Housing (HSD) | 3,097 | 3,864 | 3,864 | 4,042 | 4,134 | 4,209 | 4,280 |
| Debt Service | 2,010 | 2,010 | 2,010 | 2,008 | 2,008 | 2,018 | 2,028 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 3,944 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 8,269 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 8,732 | 13,326 | 25,539 | 12,816 | 13,065 | 13,184 | 13,300 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 15,690 | 1,611 | 2,029 | 2,131 | 1,703 | 1,473 | 1,490 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 3,944 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 8,269 | | | | | | |
| Planning Reserves | | | | | | | |
| Revenue Stabilization Reserve* | 0 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Planning Reserve | 0 | 0 | 0 | 0 | 45 | 125 | 238 |
| <i>Total Reserves</i> | 12,213 | 1,200 | 1,200 | 1,200 | 1,245 | 1,325 | 1,438 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 3,477 | 411 | 829 | 931 | 458 | 148 | 52 |

Election Voucher Fund (12300)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 7,218 | 7,379 | 8,361 | | | | |
| Budgetary Fund Balance Adjustment | 164 | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 7,382 | 7,379 | 8,361 | 1,051 | 2,401 | 166 | 3,714 |
| Sources of Funds | | | | | | | |
| Property Taxes | 3,222 | 3,000 | 3,000 | 4,442 | 4,442 | 4,442 | 4,442 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 3,222 | 3,000 | 3,000 | 4,442 | 4,442 | 4,442 | 4,442 |
| Expenditures | | | | | | | |
| Staffing, Administration and Research | 910 | 1,271 | 1,317 | 972 | 1,290 | 893 | 1,383 |
| Voucher Printing, Mailing, and Processing | 510 | 592 | 592 | 270 | 633 | 0 | 716 |
| Candidate Voucher Expenditures | 748 | 8,400 | 8,400 | 900 | 4,754 | 0 | 5,332 |
| Other | 0 | 0 | 0 | 950 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 2,169 | 10,263 | 10,310 | 3,092 | 6,677 | 893 | 7,431 |
| <i>Ending Balance Sheet Adjustment</i> | (27) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 8,408 | 116 | 1,051 | 2,401 | 166 | 3,714 | 725 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 47 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Planning Reserves | 0 | 0 | 0 | 0 | 28 | 78 | 149 |
| <i>Total Reserves</i> | 47 | 0 | 0 | 0 | 28 | 78 | 149 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 8,361 | 116 | 1,051 | 2,401 | 0 | 3,636 | 576 |

Arts and Culture Fund (12400)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 18,480 | | 18,770 | 8,271 | 5,665 | 5,764 | 5,918 |
| Budgetary Fund Balance Adjustment | 481 | | 280 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 18,960 | 15,009 | 19,049 | 8,271 | 5,665 | 5,764 | 5,918 |
| Sources of Funds | | | | | | | |
| Admissions Tax | 14,271 | 14,195 | 13,966 | 14,878 | 15,518 | 15,879 | 16,232 |
| Arena Revenue over Threshold | 10,377 | 12,270 | 9,908 | 10,514 | 10,602 | 10,880 | 11,131 |
| Arts in Parks | 215 | 307 | 0 | 0 | 0 | 0 | 0 |
| NHL Annual Investment | 191 | 191 | 197 | 203 | 209 | 215 | 222 |
| Arts Facility Rentals (LHPAI, KSS) | 54 | 72 | 63 | 72 | 73 | 74 | 74 |
| Grant Revenue | 22 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest | 667 | 530 | 586 | 550 | 567 | 583 | 595 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 20 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 23,296 | 27,565 | 24,739 | 26,217 | 26,970 | 27,632 | 28,254 |
| Expenditures | | | | | | | |
| BO-AR-2VMA0 - Public Art | 356 | 610 | 455 | 443 | 452 | 461 | 471 |
| BO-AR-VA150 - Leadership and Administration | 3,246 | 4,061 | 4,061 | 4,289 | 4,213 | 4,297 | 4,026 |
| BO-AR-VA160 - Arts and Cultural Programs | 10,150 | 13,812 | 13,812 | 11,259 | 8,805 | 8,982 | 9,161 |
| BO-AR-VA170 - Cultural Space | 1,579 | 858 | 858 | 0 | 0 | 0 | 0 |
| BO-AR-VA170 - Creative Placemaking | | | | 1,674 | 1,708 | 1,742 | 1,777 |
| BO-FG-2QD00 - Payment for Revenue over Threshold | 10,377 | 12,222 | 12,222 | 11,157 | 11,692 | 11,996 | 12,266 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 3,544 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 20 | | | | |
| Supplemental Changes | | | 546 | | | | |
| <i>Total Budgetary Expenditures</i> | 25,707 | 31,563 | 35,518 | 28,823 | 26,870 | 27,478 | 27,701 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 16,549 | 11,011 | 8,271 | 5,665 | 5,764 | 5,918 | 6,471 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 20 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 3,544 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 20 | | | | | | |
| Planning Reserves | | | | | | | |
| Operating Reserve | 3,066 | 3,868 | 3,837 | 3,430 | 3,036 | 3,096 | 3,087 |
| Planning Reserve | 0 | 0 | 0 | 0 | 150 | 449 | 907 |
| Arena Reserve | 0 | 6,111 | 2,200 | 2,231 | 2,338 | 2,399 | 2,453 |
| <i>Total Reserves</i> | 6,610 | 9,979 | 6,037 | 5,661 | 5,524 | 5,945 | 6,447 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 9,939 | 1,031 | 2,234 | 3 | 240 | 0 | 24 |

Transportation Fund (13000)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|--|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 21,585 | 30,084 | 29,476 | 22,364 | | | |
| Budgetary Fund Balance Adjustment | 6,395 | 8,153 | 607 | | | | |
| Beginning Budgetary Fund Balance | 27,979 | 38,237 | 30,083 | 22,364 | 1,961 | (20,419) | (26,066) |
| Sources of Funds³ | | | | | | | |
| Charges for Services | 121,492 | 120,868 | 139,892 | 83,677 | 63,531 | 72,522 | 73,827 |
| Licensing & Permits | 12,304 | 13,608 | 13,106 | 15,094 | 15,530 | 15,831 | 16,115 |
| Taxes | 50,295 | 54,379 | 50,521 | 50,868 | 50,930 | 54,085 | 55,055 |
| Fines & Forfeits | 2,632 | 2,890 | 1,815 | 2,150 | 2,680 | 2,732 | 2,781 |
| Concessions & Space Rent | 213 | 245 | 245 | 254 | 254 | 259 | 264 |
| Grants, Shared Revenues, & Contributions | 88,993 | 64,125 | 118,961 | 90,375 | 27,573 | 28,108 | 28,612 |
| Miscellaneous Revenues & Interest | 1,628 | 793 | 941 | 2,437 | 1,828 | 1,863 | 1,897 |
| Cash Transfers In | 26 | - | - | 35 | 35 | 36 | 36 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | - | | | |
| Revenues from Current Year legislated ordinances | | | | - | | | |
| Total Budgetary Revenues | 277,585 | 256,908 | 325,481 | 244,890 | 162,361 | 175,436 | 178,587 |
| Expenditures | | | | | | | |
| Operations & Maintenance | | | | | | | |
| BO-FG-2QD00 - Reserves | 515 | 597 | 425 | 607 | 455 | 471 | 487 |
| BO-TR-16000 - Waterfront & Civic Projects | 21,001 | 36,081 | 7,688 | 9,627 | 8,236 | 8,524 | 8,822 |
| BO-TR-17001 - Bridges & Structures | 5,519 | 5,980 | 5,974 | 11,591 | 6,399 | 6,623 | 6,855 |
| BO-TR-17003 - Mobility Operations | 23,999 | 25,872 | 23,022 | 26,743 | 24,662 | 25,525 | 26,419 |
| BO-TR-17004 - ROW Management | 43,438 | 53,917 | 45,705 | 48,911 | 48,961 | 50,674 | 52,448 |
| BO-TR-17005 - Maintenance Operations | 29,486 | 36,485 | 30,044 | 35,673 | 32,183 | 33,310 | 34,476 |
| BO-TR-18001 - Leadership & Administration | 514 | - | 402 | - | - | - | - |
| BO-TR-18002 - General Expense | | | | 357 | | | |
| Capital¹ | | | | | | | |
| BC-TR-16000 - Central Waterfront | 2,500 | 500 | 6,178 | 600 | 750 | 750 | 750 |
| BC-TR-19001 - Major Maintenance/Replacement | 20,575 | 20,013 | 40,249 | 21,447 | 10,899 | 16,465 | 16,579 |
| BC-TR-19002 - Major Projects | 3,221 | 1,641 | 3,889 | 125 | 125 | 125 | 125 |
| BC-TR-19003 - Mobility Capital | 99,716 | 68,615 | 135,539 | 87,545 | 29,805 | 17,873 | 14,396 |
| Debt Service | | | | | | | |
| BO-TR-18002 - General Expense | 24,974 | 33,054 | 34,085 | 22,067 | 22,265 | 20,744 | 19,917 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | - | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | - | | | |
| Supplemental Changes | | | | - | | | |
| Total Budgetary Expenditures | 275,458 | 282,756 | 333,200 | 265,293 | 184,740 | 181,084 | 181,274 |
| Ending Balance Sheet Adjustment | (23) | | | | | | |
| Ending Budgetary Fund Balance | 30,084 | 12,390 | 22,364 | 1,961 | (20,419) | (26,066) | (28,754) |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues ² | - | 197,261 | | 159,337 | 124,675 | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | - | 197,261 | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's ² | - | | | 159,337 | 153,337 | 6,000 | |
| Planning Reserves | | | | | | | |
| FD 50410 - Info Technology Fund Loan Payable ⁴ | | | 1,264 | | | | |
| Street Use Operating Reserve (10% of Operating Revenue) | | 5,412 | 4,796 | | | | |
| CPT: Revenue Stabilization Reserve | | 4,000 | 5,111 | | | | |
| Total Reserves | - | 9,412 | 11,170 | - | 28,662 | 6,000 | - |
| Ending Unreserved Budgetary Fund Balance | 30,084 | 2,978 | 11,194 | 1,961 | (49,080) | (32,066) | (28,754) |

¹ Legislated changes in 2025 (including carryforward) are reflected in corresponding BSL line.

² CIP carryover budget included in project lines for 13000. From FY26 onward, carryover budget is carried into year forecast to be expended. Revenue is used as offset to time carryover expenditure to a future year for 2026. It represents all grant and service contract carryforward in 2027.

³ Revenues updated through August 25 Forecast Period.

⁴ ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (50410) to the Transportation Fund (13000). The Department plans a final payment of \$8.4M at the end of the year to close out the loan.

Payroll Expense Tax (14500)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 275,086 | 142,282 | 398,256 | | | | |
| Budgetary Fund Balance Adjustment | 3,707 | 0 | 5,004 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 278,792 | 142,282 | 403,259 | 31,560 | 9,819 | 20,198 | 31,437 |
| Sources of Funds | | | | | | | |
| Payroll Expense Tax | 360,034 | 440,480 | 382,857 | 388,007 | 403,070 | 418,613 | 435,045 |
| Interest Earnings | 11,221 | | 8,416 | 7,415 | 7,415 | 7,415 | 7,415 |
| Miscellaneous | 555 | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 371,810 | 440,480 | 391,273 | 395,422 | 410,484 | 426,027 | 442,459 |
| Expenditures | | | | | | | |
| City Budget Office | 189 | 0 | 0 | 0 | 0 | 0 | 0 |
| Department of Education and Early Learning | 1,169 | 13,900 | 13,900 | 0 | 0 | 0 | 0 |
| Department of Finance and Administrative Services | 690 | 2,803 | 2,803 | 1,646 | 3,464 | 3,478 | 3,490 |
| Department of Neighborhoods | 194 | 0 | | 0 | 0 | 0 | |
| Finance General | 93,134 | 318,991 | 318,991 | 204,866 | 188,337 | 202,906 | 203,810 |
| Human Services Department | 1,895 | 11,668 | 11,668 | 4,416 | 4,552 | 4,671 | 4,778 |
| Office of Arts and Culture | 190 | 350 | 350 | 0 | 0 | 0 | 0 |
| Office of Economic Development | 18,745 | 20,835 | 20,835 | 23,935 | 20,465 | 20,949 | 21,395 |
| Office of Housing | 103,982 | 132,844 | 132,844 | 137,459 | 141,602 | 140,189 | 153,449 |
| Office of Immigrant and Refugee Affairs | 191 | 142 | 142 | 149 | 149 | 149 | 148 |
| Office of Labor Standards | 51 | 0 | 0 | 0 | 13 | 25 | 35 |
| Office of Planning and Community Development | 9,644 | 22,389 | 22,389 | 23,182 | 23,683 | 24,290 | 24,843 |
| Office of Sustainability and Environment | 13,806 | 12,443 | 12,443 | 12,517 | 12,784 | 13,018 | 13,234 |
| Seattle Center | 150 | 1,036 | 1,036 | 504 | 512 | 519 | 525 |
| Seattle Department of Construction and Inspections | 455 | 1,586 | 1,586 | 1,586 | 1,635 | 1,678 | 1,716 |
| Seattle Department of Transportation | 603 | 250 | 250 | 3,326 | 1,558 | 1,558 | 1,558 |
| Seattle Information Technology Department | 480 | 1,114 | 1,114 | 1,159 | 1,161 | 1,163 | 1,164 |
| Seattle Parks and Recreation | 622 | 1,327 | 1,327 | 186 | 192 | 197 | 201 |
| Seattle Public Library | 1,154 | 0 | 0 | | 0 | 0 | 0 |
| Seattle Fire Department | 0 | 0 | 0 | 1,475 | 0 | 0 | 0 |
| Seattle Police Department | 0 | 0 | 0 | 757 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance Carry Forward | | | 154,548 | | | | |
| Other Administrative Carry Forward (non-enc) | | | 165 | | | | |
| Capital Carry Forward | | | 2,461 | | | | |
| Legislated Carry Forward | | | 103,828 | | | | |
| Mid-Year Supplemental Legislation | | | 1,527 | | | | |
| Year-End Supplemental Legislation | | | (436) | | | | |
| Stand Alone Legislation | | | (34,000) | | | | |
| Other Standalone Legislation | | | 0 | | | | |
| Underspend Assumption ¹ | | | (6,800) | | | | |
| <i>Total Budgetary Expenditures</i> | 247,343 | 541,678 | 762,972 | 417,163 | 400,106 | 414,788 | 430,347 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 403,259 | 41,084 | 31,560 | 9,819 | 20,198 | 31,437 | 43,549 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 154,548 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 106,454 | | | | | | |
| Planning Reserves | | | | | | | |
| Revenue Stabilization Reserve | 40,000 | 38,658 | 29,097 | 9,700 | 20,153 | 31,396 | 43,504 |
| Planning Reserve | 1,546 | 2,425 | 2,425 | | | | |
| <i>Total Reserves</i> | 302,548 | 41,083 | 31,522 | 9,700 | 20,153 | 31,396 | 43,504 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 100,711 | | 38 | 119 | 44 | 41 | 45 |

¹ In April 2025, the Mayor directed city departments to maintain a hiring freeze initiated in 2024, to freeze all discretionary Payroll Expense Tax spending on travel, training, and non-essential equipment/technology purchases, and to freeze on all new consultant contracts as well as reduce select departmental budget items in order to achieve approximately \$6.8 million savings in 2025.

Opioid Settlement Fund 14510

| Amounts in \$1,000s | 2024 | 2025 | 2025 | 2026 | 2027 | 2028 | 2029 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Actuals | Adopted | Revised | Proposed | Projected | Projected | Projected |
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 1,594 | 7,543 | 7,543 | | | | |
| Budgetary Fund Balance Adjustment | 36 | 135 | 135 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | <i>1,630</i> | <i>7,678</i> | <i>7,678</i> | <i>4,850</i> | <i>4,732</i> | <i>4,718</i> | <i>4,694</i> |
| Sources of Funds | | | | | | | |
| 360020 - Inv Earn-Residual Cash | 229 | | | 0 | 0 | 0 | 0 |
| 360420 - Other Judgments & Settlements | 7,488 | 1,777 | 1,777 | 1,792 | 1,896 | 1,896 | 2,156 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | <i>7,717</i> | <i>1,777</i> | <i>1,777</i> | <i>1,792</i> | <i>1,896</i> | <i>1,896</i> | <i>2,156</i> |
| Expenditures | | | | | | | |
| BO-HS-H7000 - Promoting Public Health | 1,669 | 1,895 | 1,895 | 1,910 | 1,910 | 1,920 | 1,929 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 2,709 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | <i>1,669</i> | <i>1,895</i> | <i>4,604</i> | <i>1,910</i> | <i>1,910</i> | <i>1,920</i> | <i>1,929</i> |
| <i>Ending Balance Sheet Adjustment</i> | <i>0</i> | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | <i>7,678</i> | <i>7,559</i> | <i>4,850</i> | <i>4,732</i> | <i>4,718</i> | <i>4,694</i> | <i>4,920</i> |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 2,709 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 2,709 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Operating Reserve to Account for Declining Ongoing Revenues | 0 | 0 | 0 | 4,732 | 4,641 | 4,522 | 4,647 |
| Labor Planning Reserve | | | | | 19 | 53 | 99 |
| 2027 Contract Inflation (3% CPI-W) | 0 | 0 | 0 | 0 | 57 | 57 | 57 |
| 2028 Contract Inflation (3.1% CPI-W) | | | | | | 61 | 61 |
| 2029 Contract Inflation (2.7% CPI-W) | 0 | 0 | 0 | 0 | 0 | 0 | 55 |
| <i>Total Reserves</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>4,732</i> | <i>4,718</i> | <i>4,694</i> | <i>4,920</i> |
| <i>Ending Unreserved Budgetary Fund Balance</i> | <i>7,678</i> | <i>7,559</i> | <i>4,850</i> | <i>0</i> | <i>0</i> | <i>0</i> | <i>0</i> |

Human Services Fund (16200)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 15,264 | | 20,754 | | | | |
| Budgetary Fund Balance Adjustment | 613 | | 250 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 15,877 | 6,296 | 21,004 | 10,200 | 9,923 | 9,647 | 9,370 |
| Sources of Funds | | | | | | | |
| Federal Grants | 51,793 | 66,728 | 66,728 | 65,134 | 65,134 | 65,134 | 65,134 |
| State Grants | 40,240 | 22,438 | 22,438 | 24,933 | 24,933 | 24,933 | 24,933 |
| Interlocal Grants | 2,629 | 1,160 | 1,160 | 1,160 | 1,160 | 1,160 | 1,160 |
| Misc Fines & Penalties | 15 | 0 | 0 | 0 | 0 | 0 | 0 |
| Inv Earn-Residual Cash | 347 | 1,900 | 1,900 | 0 | 0 | 0 | 0 |
| Interfund Revenue | 7,183 | 3,092 | 3,092 | 3,097 | 3,097 | 3,097 | 3,097 |
| Administrative Fees & Charges | | 3,346 | 3,346 | 5,247 | 5,247 | 5,247 | 5,247 |
| General Government-Other Rev | 2,540 | 47 | 47 | 47 | 47 | 47 | 47 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 80,139 | | | | |
| Revenues from Current Year legislated ordinances | | | 21,581 | | | | |
| <i>Total Budgetary Revenues</i> | 104,748 | 98,711 | 200,431 | 99,617 | 99,617 | 99,617 | 99,617 |
| Expenditures | | | | | | | |
| BO-HS-H1000 - Supporting Affordability & Liv | 14,446 | 14,051 | 14,051 | 13,924 | 13,924 | 13,924 | 13,924 |
| BO-HS-H2000 - Preparing Youth for Success | 100 | | | 0 | 0 | 0 | 0 |
| BO-HS-H3000 - Addressing Homelessness | 13,211 | 12,887 | 12,887 | 12,310 | 12,310 | 12,310 | 12,310 |
| BO-HS-H4000 - Supporting Safe Comm | 1,702 | 30 | 30 | 30 | 30 | 30 | 30 |
| BO-HS-H5000 - Leadership and Administration | 5,306 | 5,263 | 5,263 | 5,313 | 5,313 | 5,313 | 5,313 |
| BO-HS-H6000 - Promoting Healthy Aging | 64,857 | 67,143 | 67,143 | 67,817 | 67,817 | 67,817 | 67,817 |
| BO-HS-H7000 - Promoting Public Health | | | | 500 | 500 | 500 | 500 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 1,153 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 78,986 | | | | |
| Supplemental Changes | | | 31,721 | | | | |
| <i>Total Budgetary Expenditures</i> | 99,622 | 99,373 | 211,235 | 99,894 | 99,894 | 99,894 | 99,894 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 21,003 | 5,633 | 10,200 | 9,923 | 9,647 | 9,370 | 9,094 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 79,950 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 1,153 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 78,986 | | | | | | |
| Planning Reserves | | | | | | | |
| Mandatory Reserve for Child Care Bonus Funds | 0 | 2,441 | 821 | 821 | 821 | 821 | 821 |
| Other Planning Reserve | | 496 | | | 1,763 | 5,011 | 9,560 |
| Sex Industry Victims Fund | | | 182 | 182 | 182 | 182 | 182 |
| Healthy Aging Grant Reserve* | 0 | 3,224 | 7,423 | 8,920 | 6,880 | 3,356 | |
| <i>Total Reserves</i> | 189 | 6,160 | 8,426 | 9,923 | 9,647 | 9,370 | 10,563 |
| <i>Ending Unreserved Budgetary Fund Balance**</i> | 20,814 | (527) | 1,774 | 0 | 0 | 0 | (1,470) |

*HSD is in the process of reconciling prior year financial data that has impacted the available fund balance; HSD believes this number to be understated.

**The negative ending unreserved balance in 2025 is due to an error in the 2025 Adopted Budget. Council added \$527,000 of expenditures to the Human Services Fund (16200) without adding a corresponding revenue source. This error was fixed in a supplemental budget action in 2025.

Low-Income Housing Fund (16400)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 175,832 | 103,132 | 270,547 | | | | |
| Budgetary Fund Balance Adjustment | 3,907 | | 6,249 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 179,739 | 103,132 | 276,796 | 71,102 | 61,512 | 47,599 | 34,100 |
| Sources of Funds | | | | | | | |
| Property Tax Levy | 124,785 | 130,037 | 130,037 | 130,037 | 130,037 | 130,037 | 130,037 |
| Local Option Sales Tax Revenue | 4,230 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| MHA and Mitigation Payments | 23,473 | 19,650 | 19,650 | 19,650 | 19,650 | 19,650 | 19,650 |
| Transfer in of MHA Administrative Balances | | 7,000 | 7,000 | 5,000 | | | |
| Interest Earnings on Cash Balances | 7,931 | 3,900 | 8,000 | 7,440 | 8,854 | 10,005 | 11,305 |
| Program Income (includes loan repayments) | 24,441 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| State/Federal/Local Weatherization Grants | 3,145 | 12,659 | 12,659 | 8,871 | 9,049 | 9,230 | 9,414 |
| Seattle City Light Weatherization Funding | 2,448 | 2,683 | 2,683 | 2,763 | 2,818 | 2,875 | 2,932 |
| HOME | 975 | 2,969 | 2,969 | 2,969 | 2,969 | 2,969 | 2,969 |
| One-Time HUD Grants | 11,063 | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 34,049 | | | | |
| Revenues from Current Year legislated ordinances | | | 2,077 | | | | |
| <i>Total Budgetary Revenues</i> | 202,492 | 186,398 | 226,624 | 184,230 | 180,876 | 182,265 | 183,807 |
| Expenditures | | | | | | | |
| BO-HU-2000 - Homeownership & Sustainability | 16,833 | 19,998 | 19,998 | 16,290 | 16,372 | 16,454 | 16,536 |
| BO-HU-3000 - Multifamily Housing | 90,533 | 178,419 | 178,419 | 177,530 | 178,418 | 179,310 | 180,206 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 147,971 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 34,049 | | | | |
| Supplemental Changes | | | 51,880 | | | | |
| <i>Total Budgetary Expenditures</i> | 107,366 | 198,417 | 432,318 | 193,820 | 194,789 | 195,763 | 196,742 |
| Ending Balance Sheet Adjustment | | | | | | | |
| | 1,931 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 276,796 | 91,112 | 71,102 | 61,512 | 47,599 | 34,100 | 21,165 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 34,049 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 147,971 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 34,049 | | | | | | |
| Planning Reserves | | | | | | | |
| 2023 Levy revenues for new O&M Trust Fund | | 25,229 | 25,229 | 37,843 | 30,000 | 25,000 | 20,000 |
| CDBG Restricted Revolving Loan Funds ¹ | | 2,685 | 2,685 | 169 | 169 | 169 | 169 |
| Multifamily and Homeownership Capital Funds ² | | 63,198 | 43,188 | 23,500 | 17,430 | 8,931 | 996 |
| <i>Total Reserves</i> | 147,971 | 91,112 | 71,102 | 61,512 | 47,599 | 34,100 | 21,165 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 128,825 | 0 | 0 | 0 | 0 | 0 | 0 |

- Notes:**
1. The CDBG Restricted Revolving Loan Funds represent three distinct funds: Multifamily Revolving Loan Fund, the Homebuyer Revolving Loan Fund, and the Home Repair Revolving Loan Fund. The 2025 Adopted Budget eliminated the Multifamily and Homebuyer Revolving Loan Funds. The reserve amount in 2025 reflects the current total balance for all three funds. The reserve amount in 2026 reflects the current balance for the Home Repair Revolving Loan Fund only.
 2. The Multifamily and Homeownership Capital Fund planning reserve is a balancing entry to reflect that any remaining unreserved fund balance in the Low-Income Housing Fund will be reallocated to multifamily or homeownership capital awards.

Office of Housing Operating Fund (16600)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 18,865 | 19,924 | 22,021 | | | | |
| Budgetary Fund Balance Adjustment | 934 | | 412 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 19,800 | 19,924 | 22,432 | 21,172 | 23,286 | 25,675 | 28,158 |
| Sources of Funds | | | | | | | |
| Property Tax Levy Admin | 8,420 | 8,571 | 8,571 | 8,571 | 8,571 | 8,571 | 8,571 |
| MHA/IZ Program Admin | 2,633 | 2,600 | 2,600 | 2,600 | 2,600 | 2,600 | 2,600 |
| HOME Admin | 295 | 330 | 330 | 330 | 330 | 330 | 330 |
| CDBG Admin | 284 | 161 | 161 | 161 | 161 | 161 | 161 |
| State/Federal Weatherization Grants Admin | 1,085 | 1,994 | 1,994 | 1,945 | 1,984 | 2,024 | 2,064 |
| Seattle City Light Weatherization Admin | 939 | 815 | 925 | 815 | 944 | 962 | 982 |
| Multifamily Tax Exemption Fees | 233 | 250 | 250 | 250 | 300 | 300 | 300 |
| Interest Earnings and Miscellaneous | 703 | | 703 | 653 | 778 | 879 | 993 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 850 | | | | |
| Revenues from Current Year legislated ordinances | | | 2,377 | | | | |
| <i>Total Budgetary Revenues</i> | 14,592 | 14,722 | 18,762 | 15,327 | 15,668 | 15,828 | 16,002 |
| Expenditures | | | | | | | |
| BO-HU-1000 - Leadership and Administration | 6,902 | 7,434 | 7,434 | 7,231 | 7,267 | 7,303 | 7,340 |
| BO-HU-2000 - Homeownership & Sustainability | 2,627 | 2,984 | 2,984 | 3,114 | 3,130 | 3,146 | 3,161 |
| BO-HU-3000 - Multifamily Housing | 2,357 | 2,646 | 2,646 | 2,868 | 2,882 | 2,896 | 2,911 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 904 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 850 | | | | |
| Supplemental Changes | | | 5,205 | | | | |
| <i>Total Budgetary Expenditures</i> | 11,886 | 13,064 | 20,023 | 13,213 | 13,279 | 13,345 | 13,412 |
| Ending Balance Sheet Adjustment | | | | | | | |
| | (73) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 22,432 | 21,582 | 21,172 | 23,286 | 25,675 | 28,158 | 30,749 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 850 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 904 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 850 | | | | | | |
| Planning Reserves | | | | | | | |
| 2023 Levy Admin Reserve | | 3,186 | 3,186 | 4,444 | 5,467 | 5,631 | 5,800 |
| 2023 Levy for Holding/Pre-Development Costs | | 1,480 | 1,480 | 1,429 | 1,429 | 1,429 | 1,429 |
| MHA Administrative Balance Transfer to Capital | | 7,000 | 7,000 | 5,000 | | | |
| MHA Administrative Fund Balance | | 3,000 | 3,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| MFTE Administrative Fund Balance | | 500 | 500 | 500 | 450 | 400 | 350 |
| Transfer Administrative Balances to Capital ¹ | | | | | | | 21,170 |
| Reserve for Data Management and Database Systems | | 1,000 | 1,000 | 2,000 | | | |
| <i>Total Reserves</i> | 904 | 16,166 | 16,166 | 15,373 | 9,346 | 9,460 | 30,749 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 21,528 | 5,416 | 5,005 | 7,913 | 16,330 | 18,699 | 0 |

1. This reserve reflects an assumption that unspent administrative balances in fund 16600 will eventually be transferred to support capital programs if not otherwise needed. Actual administrative balances are expected to be lower than projected on this financial plan due to annual wage adjustments and potential unforeseen costs.

Families and Education Levy (17857)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 13,801 | | 13,925 | | | | |
| Budgetary Fund Balance Adjustment | 314 | | 233 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 14,115 | 13,649 | 14,158 | 12,328 | 12,378 | 12,378 | 12,378 |
| Sources of Funds | | | | | | | |
| Property Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment Earnings | 513 | 490 | 570 | 50 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | 0 | | 0 | | | | |
| Revenues from Current Year legislated ordinances | 0 | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 513 | 490 | 570 | 50 | 0 | 0 | 0 |
| Expenditures | | | | | | | |
| Early Learning | 0 | 643 | 643 | 0 | 0 | 0 | 0 |
| K-12 ¹ | 449 | 0 | 1,167 | 0 | 0 | 0 | 0 |
| Administration ² | 0 | 0 | 125 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 464 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 449 | 643 | 2,399 | 0 | 0 | 0 | 0 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 14,179 | 13,496 | 12,328 | 12,378 | 12,378 | 12,378 | 12,378 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 464 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| FEPP 2025 Planning Expenses | | 125 | 0 | 0 | 0 | 0 | 0 |
| Opportunity Promise | | | 109 | 109 | 0 | 0 | 0 |
| K-12 BIPOC Commitment (Project MISTER) ³ | | 1,167 | 170 | 170 | 0 | 0 | 0 |
| K-12 Summer Learning ⁴ | | | 100 | 100 | 0 | 0 | 0 |
| FEPP Levy Commitment ⁵ | | 12,000 | 11,949 | 12,000 | 12,378 | 12,378 | 12,378 |
| <i>Total Reserves</i> | 464 | 13,292 | 12,328 | 12,378 | 12,378 | 12,378 | 12,378 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 13,715 | 204 | 0 | (0) | | | |

Notes:

- 2024 K-12 Revised Expenditures includes Project MISTER, Opportunity Promise, Summer Learning and Restorative Justice
- 2024 Administration Revised Expenditures include FEPP 2025 Levy planning expenses
- K-12 BIPOC Commitments Reserve includes remaining funding from \$4M BIPOC commitment and Black Girls CSR.
- K-12 Summer Learning Supports for Summer 2026 (This line added for 2026 Fin Plan)
- FEPP Levy Commitment reflects the adopted levy plan contribution of \$12.4M fund balance from the FEL levy undesignated fund balance.

Seattle Preschool Program (17861)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 2,027 | | 503 | | | | |
| Budgetary Fund Balance Adjustment | 48 | | 8 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 2,075 | 815 | 511 | | | | |
| Sources of Funds | | | | | | | |
| Delinquent Property Tax | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment Earnings | 59 | 17 | 22 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 59 | 17 | 22 | 0 | 0 | 0 | 0 |
| Expenditures | | | | | | | |
| SPP Summer Extension | 1,614 | | 87 | 0 | 0 | 0 | 0 |
| Parks and Recreation Preschool Facilities | | | 446 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 1,614 | 0 | 533 | 0 | 0 | 0 | 0 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 520 | 832 | | | | | |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Parks Department Preschool Facility Renovations | 0 | 619 | | 0 | 0 | 0 | 0 |
| SPP Summer Extension | 0 | 213 | | 0 | 0 | 0 | 0 |
| <i>Total Reserves</i> | 0 | 832 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 520 | | | | | | |

Families, Education, Preschool, and Promise Levy (17871)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|--|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 114,676 | | 110,160 | | | | |
| Budgetary Fund Balance Adjustment | 3,393 | | 1,832 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 118,069 | 69,877 | 111,992 | 58,273 | 11,897 | 0 | 0 |
| Sources of Funds | | | | | | | |
| Property Tax ¹ | 88,257 | 90,728 | 90,728 | 1,362 | 0 | 0 | 0 |
| Investment Earnings | 4,315 | 3,089 | 3,089 | 579 | 0 | 0 | 0 |
| Parent Tuition - Seattle Preschool Program | 5,222 | 5,000 | 5,000 | 2,500 | 0 | 0 | 0 |
| Families and Education Levy (2011) Fund Balance ² | 0 | 0 | 0 | 12,000 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 97,794 | 98,817 | 98,817 | 16,440 | 0 | 0 | 0 |
| Expenditures | | | | | | | |
| Early Learning | 48,052 | 58,585 | 56,742 | 30,780 | 0 | 0 | 0 |
| K-12 Programs | 37,314 | 39,576 | 39,468 | 21,387 | | 0 | 0 |
| Post-Secondary Programs | 9,829 | 6,485 | 6,485 | 5,534 | 0 | 0 | 0 |
| Leadership and Administration | 7,947 | 8,152 | 7,974 | 5,114 | 0 | 0 | 0 |
| Transfer to 2025 FEPP Levy Fund (17876) ³ | | | | | 11,897 | | |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 41,177 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 690 | | | | |
| <i>Total Budgetary Expenditures</i> | 103,143 | 112,799 | 152,537 | 62,816 | 11,897 | 0 | 0 |
| <i>Ending Balance Sheet Adjustment</i> | 729 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 113,449 | 55,896 | 58,273 | 11,897 | 0 | 0 | 0 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 41,867 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Reserves against fund balance for future spending ⁴ | | 50,347 | 52,183 | 0 | 0 | 0 | 0 |
| Planning Reserves | | 0 | 0 | 0 | 0 | 0 | 0 |
| Reserves from 2022 budget for programming in 2024-25 & 2025-26 school years ⁵ | | 1,200 | 1,200 | 0 | 0 | 0 | 0 |
| Reserves from 2023 budget for programming in 2024-25 & 2025-26 school years ⁶ | | 350 | 350 | 0 | 0 | 0 | 0 |
| Seattle Promise Reserve ⁷ | | 2,000 | 2,000 | 0 | 0 | 0 | 0 |
| Levy Renewal Contingency Reserve ⁸ | | 2,000 | 2,000 | 11,357 | 0 | 0 | 0 |
| Upward Bound Contingency ⁹ | | | 540 | 540 | | | |
| <i>Total Reserves</i> | 41,867 | 55,897 | 58,273 | 11,897 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 71,582 | 0 | 0 | 0 | 0 | 0 | 0 |

- Notes:**
1. Outyear property tax growth estimated at 1% based on CBO forecast.
 2. Sources of Funding: Families and Education Levy (2011) Fund Balance is based on the adopted levy plan.
 3. Full transfer of Levy fund (17871) balance estimated at \$16M, assuming 3% underspend in 2025 and 2026.
 4. These provide resources to continue programming as outlined in the FEPP Levy Implementation & Evaluation Plan. Any annual underspend is reallocated each year through planning with the FEPP Levy Oversight Committee.
 5. These resources were set aside from 2022 underspend for additional programmatic needs for the 2024-25 and 2025-26 school years.
 6. These are resources from 2023 underspend for additional programmatic needs for the 2024-25 and 2025-26 school years.
 7. Seattle Promise Reserve funds increasing enrollment and support services based on projected increases in demand.
 8. Levy Renewal Contingency is available to reduce the future levy size and/or transition services no longer supported by the levy.
 9. Upward Bound Contingency is available to sustain programming in the event of Federal TRIO Grant elimination

Families Education Preschool and Promise 2025 (17876)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | | | | | | | |
| Budgetary Fund Balance Adjustment | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 0 | 0 | 0 | 0 | 91,537 | 122,003 | 129,818 |
| Sources of Funds | | | | | | | |
| Property Tax | 0 | 0 | 0 | 207,000 | 208,500 | 208,700 | 208,500 |
| Preschool Tuition Collection | 0 | 0 | 0 | 2,800 | 5,800 | 6,000 | 6,200 |
| Fund Balance Transfer (FEPP18) ¹ | 0 | 0 | 0 | 0 | 11,897 | 0 | 0 |
| Investment Earnings | 0 | 0 | 0 | 2,300 | 4,900 | 4,400 | 4,400 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 0 | 0 | 0 | 212,100 | 231,097 | 219,100 | 219,100 |
| Expenditures | | | | | | | |
| Early Learning | 0 | 0 | 0 | 56,781 | 98,452 | 103,707 | 109,172 |
| K-12 - Youth Supports | 0 | 0 | 0 | 16,563 | 33,077 | 34,133 | 35,214 |
| K-12 - Health & Safety | 0 | 0 | 0 | 20,985 | 29,749 | 32,430 | 33,448 |
| Postsecondary | 0 | 0 | 0 | 6,395 | 12,746 | 13,360 | 13,823 |
| Leadership and Administration | 0 | 0 | 0 | 6,306 | 11,880 | 12,477 | 13,096 |
| HSD | 0 | 0 | 0 | 11,122 | 12,265 | 12,662 | 13,005 |
| SPR | 0 | 0 | 0 | 2,411 | 2,462 | 2,515 | 2,569 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 0 | 0 | 0 | 120,563 | 200,632 | 211,285 | 220,326 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 0 | 0 | 0 | 91,537 | 122,003 | 129,818 | 128,592 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Reserves for Levy out years (2030-2032) | 0 | 0 | 0 | 91,537 | 122,003 | 129,818 | 128,592 |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Total Reserves</i> | 0 | 0 | 0 | 91,537 | 122,003 | 129,818 | 128,592 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 0 | 0 | 0 | 0 | 0 | 0 | () |

Notes:

1. Full transfer of Levy fund (17871) balance estimated at \$16M. Financial Plans will be updated once final transfer amounts are realized

2012 Library Levy Fund (18100)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 999 | | 973 | | | | |
| Budgetary Fund Balance Adjustment | 24 | | 16 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 1,024 | 0 | 990 | 72 | 72 | 72 | 72 |
| Sources of Funds | | | | | | | |
| Property Tax Revenue ¹ | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| Interest Earnings | 36 | 7 | 15 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 36 | 8 | 15 | 0 | 0 | 0 | 0 |
| Expenditures | | | | | | | |
| Open Hours and Related Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Collections | 99 | 700 | 700 | 0 | 0 | 0 | 0 |
| Technology and Online Services | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Facilities - Regular Maintenance | 9 | 0 | 0 | 0 | 0 | 0 | 0 |
| Facilities - Major Maintenance | 22 | 0 | 0 | 0 | 0 | 0 | 0 |
| BSL Name F | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 63 | | | | |
| Supplemental Changes | | | 170 | | | | |
| <i>Total Budgetary Expenditures</i> | 130 | 700 | 933 | 0 | 0 | 0 | 0 |
| <i>Ending Balance Sheet Adjustment</i> | 59 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 989 | (692) | 72 | 72 | 72 | 72 | 72 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 233 | | | | | | |
| <i>Total Reserves</i> | 233 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 756 | (692) | 72 | 72 | 72 | 72 | 72 |

1. Per CBO, 2012 levy estimated to collect 99.6% of total levied amount. Revenues collected in 2020 and beyond are delinquent payments of prior year taxes.

2019 Library Levy Fund (18200)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 27,106 | | 27,280 | | | | |
| Budgetary Fund Balance Adjustment | 710 | | 473 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 27,816 | 0 | 27,752 | 5,919 | 42 | 412 | 562 |
| Sources of Funds | | | | | | | |
| Property Tax Revenue ¹ | 30,969 | 31,920 | 31,920 | 31,750 | 320 | 100 | 0 |
| Interest Earnings | 1,005 | 500 | 750 | 100 | 50 | 50 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 31,974 | 32,420 | 32,670 | 31,850 | 370 | 150 | 0 |
| Expenditures | | | | | | | |
| Open Hours and Related Services | 13,949 | 16,012 | 16,012 | 17,379 | 0 | 0 | 0 |
| Collections | 6,164 | 6,344 | 6,344 | 6,598 | 0 | 0 | 0 |
| Technology and Online Services - Operating | 2,970 | 3,322 | 3,322 | 3,455 | 0 | 0 | 0 |
| Technology and Online Services - Capital | 771 | 0 | 0 | 474 | 0 | 0 | 0 |
| Facilities - Regular Maintenance | 1,674 | 1,993 | 1,993 | 2,073 | 0 | 0 | 0 |
| Facilities - Major Maintenance | 5,252 | 7,989 | 7,989 | 6,508 | 0 | 0 | 0 |
| Children | 420 | 328 | 328 | 341 | 0 | 0 | 0 |
| Administration | 464 | 895 | 895 | 899 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 144 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 16,627 | | | | |
| Supplemental Changes | | | 850 | | | | |
| <i>Total Budgetary Expenditures</i> | 31,664 | 36,883 | 54,504 | 37,727 | 0 | 0 | 0 |
| <i>Ending Balance Sheet Adjustment</i> | (374) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 27,752 | (4,463) | 5,919 | 42 | 412 | 562 | 562 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 17,477 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 144 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 17,477 | | | | | | |
| Planning Reserves | | | | | | | |
| Planned Future Levy Spending | 10,003 | (4,463) | (4,463) | 0 | 0 | 0 | 0 |
| <i>Total Reserves</i> | 10,146 | (4,463) | (4,463) | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 17,606 | 0 | 10,382 | 42 | 412 | 562 | 562 |

1. Per CBO, levy only estimated to collect 99.6% of property tax revenues once all payments have been received.

Note: SPL has set aside out-year collections from the 2019 levy for its capital program to address construction inflation and unforeseen emergent projects

ATSC Fund (Fund 18500)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised ¹ | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|--|-----------------|-----------------|------------------------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 14,326 | 8,234 | 12,873 | | | | |
| Budgetary Fund Balance Adjustment | 341 | | 225 | | | | |
| Beginning Budgetary Fund Balance | 14,667 | 8,234 | 13,097 | 7,411 | 9,120 | 9,981 | 9,949 |
| Sources of Funds³ | | | | | | | |
| Fines & Forefeits | | | | | | | |
| Automated Safety Camera Infractions | 7,583 | 12,920 | 8,155 | 17,025 | 18,326 | 17,767 | 17,582 |
| Red Light Infractions | 918 | | | 653 | 625 | 622 | 622 |
| Miscellaneous Revenues & Interest | 528 | 155 | 55 | 368 | 525 | 507 | 567 |
| Cash Transfers In | 790 | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year Legislated Ordinances | | | | | | | |
| Total Budgetary Revenues | 9,820 | 13,075 | 8,210 | 18,045 | 19,475 | 18,897 | 18,771 |
| Expenditures | | | | | | | |
| Operations & Maintenance | | | | | | | |
| BO-MC-2000 - Court Operations | - | 336 | 251 | 364 | 375 | 388 | 401 |
| BO-MC-3000 - Court Administration | | | | 30 | 31 | 32 | 33 |
| BO-SP-P9000 - School Zone Camera Program - Seattle Police Department | 1,922 | 3,658 | 2,015 | 4,560 | 4,556 | 4,716 | 4,881 |
| BO-TR-17003 - Mobility Operations | 610 | 630 | 601 | 2,004 | 1,180 | 1,221 | 1,264 |
| Capital | 8,856 | 9,714 | 11,029 | 9,378 | 12,472 | 12,572 | 10,677 |
| BC-TR-19001 - Major Maintenance/Replacement | 8 | | 12 | - | - | - | - |
| BC-TR-19003 - Mobility Capital | 8,848 | 9,714 | 11,017 | 9,378 | 12,472 | 12,572 | 10,677 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| Supplemental Changes | | | | | | | |
| Total Budgetary Expenditures | 11,389 | 14,337 | 13,896 | 16,336 | 18,614 | 18,928 | 17,257 |
| Ending Balance Sheet Adjustment | - | | | | | | |
| Ending Budgetary Fund Balance | 13,097 | 6,972 | 7,411 | 9,120 | 9,981 | 9,949 | 11,464 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues ² | | | | 7,568 | 3,784 | 3,784 | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's ² | | | | 7,568 | 3,784 | 3,784 | |
| Planning Reserves | | | | | | | |
| Planning Reserves | | 89 | | | | | |
| New Camera Installation ⁴ | | 1,150 | | | | | |
| SMC Administration | | | | | | | |
| Capital Reserve | | 3,000 | 1,500 | 3,500 | 4,500 | 4,500 | 6,500 |
| Revenue Stabilization Reserve (25% of Revenue) | 1,896 | 3,269 | 2,039 | 4,256 | 4,581 | 4,442 | 4,395 |
| Total Reserves | 1,896 | 7,508 | 3,539 | 7,756 | 9,081 | 8,942 | 10,895 |
| Ending Unreserved Budgetary Fund Balance | 11,202 | (536) | 3,872 | 1,364 | 900 | 1,007 | 568 |

¹ Legislated changes in 2025 (including carryforward) are reflected in corresponding Capital BSL line.

² CIP carryover budget included in project lines for 18500. From FY26 onward, carryover budget is carried into year forecast to be expended. Revenue is used as offset to time carryover expenditure to a future year.

³ Revenues updated through August 25 Forecast Period with adjustment to account for later legislation increasing transfer of Red Light revenue from 20% to 30%.

⁴ New Camera Installation Reserves included in Capital Reserve starting 2026.

Seattle Metropolitan Park District (19710)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 75,731 | | 95,262 | | | | |
| Budgetary Fund Balance Adjustment | 1,824 | | 1,648 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 77,554 | 4,769 | 96,909 | 6,097 | 947 | 3,472 | 951 |
| Sources of Funds | | | | | | | |
| Park District Property Tax | 124,268 | 127,359 | 127,359 | 131,205 | 137,734 | 143,330 | 148,626 |
| Interest Earnings | 0 | 141 | 141 | 100 | 46 | 44 | 44 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues</i> | 124,268 | 127,499 | 127,499 | 131,305 | 137,780 | 143,374 | 148,670 |
| Expenditures | | | | | | | |
| Building For The Future - CIP | 7,410 | 6,137 | 6,137 | 5,230 | 6,025 | 6,226 | 6,517 |
| Debt and Special Financing ¹ | 0 | 0 | 0 | 0 | 10,956 | 15,999 | 15,999 |
| Fix It First - CIP | 27,582 | 38,351 | 38,351 | 33,766 | 27,788 | 28,940 | 29,990 |
| Maintaining Parks and Facilities - CIP | 506 | 1,830 | 1,830 | 1,846 | 632 | 658 | 468 |
| Parks and Facilities Maintenance and Repairs | 26,719 | 38,934 | 38,934 | 46,825 | 38,337 | 40,495 | 42,115 |
| Leadership and Administration | 7,608 | 5,703 | 5,703 | 6,497 | 6,321 | 6,573 | 6,836 |
| Departmentwide Programs | 5,985 | 6,721 | 6,721 | 6,865 | 7,007 | 7,287 | 7,579 |
| Recreation Facility Programs | 20,293 | 21,977 | 21,977 | 22,356 | 25,998 | 27,038 | 28,119 |
| Zoo and Aquarium Programs | 4,941 | 5,264 | 5,264 | 5,475 | 6,006 | 6,246 | 6,496 |
| Seattle Center - Waterfront | 3,762 | 5,718 | 5,718 | 7,597 | 6,184 | 6,432 | 6,689 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 85,671 | | | | |
| Waterfront CFD | | | 1,307 | | | | |
| Supplemental Changes | | | 700 | | | | |
| Use of Fund Balance | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 104,806 | 130,634 | 218,312 | 136,455 | 135,255 | 145,895 | 150,809 |
| <i>Ending Balance Sheet Adjustment</i> | (107) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 96,909 | 1,635 | 6,097 | 947 | 3,472 | 951 | (1,188) |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 700 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 85,671 | | | | | | |
| Waterfront CFD | 2,957 | | | | | | |
| Planning Reserves | | | | | | | |
| Fund Balance Reserve for 2026 | 3,500 | | 3,500 | | | | |
| Waterfront Fund Balance Reserve for 2026 | | | 1,650 | | | | |
| Capital Contingency Reserve | | | | 947 | 893 | 951 | |
| Debt Service Reserve for 2028 ² | | | | | 2,579 | | |
| <i>Total Reserves</i> | 92,828 | 0 | 5,150 | 947 | 3,472 | 951 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 4,081 | 1,635 | 947 | | 0 | 0 | (1,188) |

Notes:

- Expenditures in the out years reflect updated debt service schedule and rates per City Budget Office and Office of Citywide Finance.
- This reserve is to address increased debt service payments in 2028 due to updated debt service rates.

Seattle Transportation Benefit District Fund (Fund 19900)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 72,655 | 55,896 | 66,892 | 38,046 | | | |
| Budgetary Fund Balance Adjustment | 1,423 | | 852 | | | | |
| Beginning Budgetary Fund Balance | 74,078 | 55,896 | 67,743 | 38,046 | 18,404 | (5,865) | (4,691) |
| Sources of Funds | | | | | | | |
| Seattle Transit Measure Sales Tax | 53,016 | 53,748 | 53,775 | 56,352 | 14,343 | | |
| Vehicle License Fees | 19,619 | 20,913 | 21,043 | 22,346 | 23,061 | 23,564 | 23,661 |
| Miscellaneous Revenues & Interest | 2,874 | 1,966 | 1,966 | 1,240 | 620 | 632 | 643 |
| Cash Transfers In | 6,578 | 0 | 1,103 | | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| Total Budgetary Revenues | 82,087 | 76,627 | 77,886 | 79,939 | 38,024 | 24,196 | 24,304 |
| Expenditures¹ | | | | | | | |
| Operations & Maintenance | 57,174 | 64,042 | 64,210 | 75,682 | 44,934 | 9,507 | 9,840 |
| BO-FG-2QD00 - General Purpose | 0 | 3,777 | 0 | 0 | 0 | 0 | 0 |
| BO-TR-16000 - Waterfront and Civic Projects | 0 | 0 | 2,296 | 0 | 0 | 0 | 0 |
| BO-TR-17001 - Bridges & Structures | 2,813 | 2,557 | 2,332 | 2,611 | 2,611 | 2,703 | 2,797 |
| BO-TR-17003 - Mobility Operations | 38,996 | 43,346 | 45,628 | 55,231 | 27,835 | 2,366 | 2,449 |
| BO-TR-17005 - Maintenance Operations | 5,165 | 4,162 | 3,754 | 4,239 | 4,288 | 4,438 | 4,594 |
| BO-TR-18002 - General Expense | 10,200 | 10,200 | 10,200 | 13,600 | 10,200 | 0 | 0 |
| Capital² | 31,221 | 27,166 | 43,374 | 23,898 | 17,359 | 13,515 | 13,751 |
| BC-TR-19001 - Major Maintenance/Replacement | 2,325 | 5,568 | 5,744 | 4,930 | 5,090 | 5,983 | 6,119 |
| BC-TR-19003 - Mobility Capital | 28,897 | 21,598 | 37,631 | 18,968 | 12,269 | 7,532 | 7,632 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| Supplemental Changes | | | | | | | |
| Total Budgetary Expenditures | 88,395 | 91,208 | 107,584 | 99,580 | 62,293 | 23,022 | 23,591 |
| <i>Ending Balance Sheet Adjustment</i> | (26) | | | | | | |
| Ending Budgetary Fund Balance | 67,743 | 41,315 | 38,046 | 18,404 | (5,865) | (4,691) | (3,978) |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | | | | | | | |
| Planning Reserves | | | | | | | |
| Planning Reserve | | 2,723 | | | | | |
| ST3 Staffing Reserve ³ | | | | | 5,205 | 11,000 | 16,000 |
| Reserve (2027 ramp down) - 2020 STBD ⁴ | | 20,000 | 5,500 | 5,500 | | | |
| Total Reserves | - | 22,723 | 5,500 | 5,500 | 5,205 | 11,000 | 16,000 |
| Ending Unreserved Budgetary Fund Balance | 67,743 | 18,592 | 32,546 | 12,904 | (11,069) | (15,691) | (19,978) |

¹ Expenditures are in alignment with the latest version of the STM Workplan.

² Legislated changes in 2025 (including carryforward) are reflected in corresponding Capital BSL line.

³ ST3 Staffing commitment is ongoing; Fund Plan reflects current law STM revenues.

⁴ Reserves for ramp down service are set asides for future transit service hour purchases. \$6 million was set aside for the 2014 Proposition 1 for obligations that are fulfilled. \$8.5 million pertains to the 2020 Proposition 1 for obligations that are also fulfilled as of the end of 2024. The remaining \$5.5 million reserve is to cover any future service obligations given the future sales tax measure doesn't pass. These added expenses are shifted into budgetary expectations in 2027.

REET I Capital Projects Fund (30010)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 78,331 | 14,043 | 65,485 | 19,495 | 6,568 | 7,679 | 5,968 |
| Budgetary Fund Balance Adjustment | 73 | | 73 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 78,405 | 14,043 | 65,558 | 19,569 | 6,568 | 7,679 | 5,968 |
| Sources of Funds | | | | | | | |
| Real Estate Excise Tax Revenues | 31,541 | 33,226 | 34,109 | 38,621 | 46,561 | 50,531 | 54,276 |
| <i>Total Budgetary Revenues</i> | 31,541 | 33,226 | 34,109 | 38,621 | 46,561 | 50,531 | 54,276 |
| Expenditures | | | | | | | |
| Debt Service Payments | 8,653 | 10,949 | 10,949 | 11,265 | 16,021 | 17,268 | 17,328 |
| Operating Expenditures | 4,046 | 1,457 | 4,693 | 2,809 | 1,414 | 1,573 | 1,568 |
| Capital Expenditures | 31,761 | 28,659 | 28,659 | 37,548 | 28,014 | 33,401 | 34,785 |
| Budget Adjustments | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 46,262 | | | | |
| Supplemental Changes | | | (10,464) | | | | |
| <i>Total Budgetary Expenditures</i> | 44,460 | 41,065 | 80,099 | 51,622 | 45,449 | 52,242 | 53,680 |
| <i>Ending Balance Sheet Adjustment</i> | | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 65,485 | 6,204 | 19,569 | 6,568 | 7,679 | 5,968 | 6,564 |
| Financial Reserves - Expense | | | | | | | |
| Cash Balance Reserve ¹ | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| <i>Total Reserves</i> | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 60,485 | 1,204 | 14,569 | 1,568 | 2,679 | 968 | 1,564 |

¹Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952).

Upcoming proposed ordinance part of the 2026 Proposed Budget intends to amend Ordinance 127125 to increase a \$9,300,000 interfund loan to \$39,800,000 using REET I and REET II funds

REET II Capital Projects Fund (30020)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 73,237 | 6,334 | 60,560 | 9,893 | 5,110 | 8,493 | 6,703 |
| Budgetary Fund Balance Adjustment | (99) | 0 | 0 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 73,138 | 6,334 | 60,560 | 9,893 | 5,110 | 8,493 | 6,703 |
| Sources of Funds | | | | | | | |
| Real Estate Excise Tax Revenues | 31,364 | 33,226 | 34,109 | 38,621 | 46,561 | 50,531 | 54,276 |
| <i>Total Budgetary Revenues</i> | 31,364 | 33,226 | 34,109 | 38,621 | 46,561 | 50,531 | 54,276 |
| Expenditures | | | | | | | |
| Debt Service Payments | 11,043 | 8,471 | 8,471 | 6,868 | 6,500 | 6,504 | 6,504 |
| Capital Expenditures | 27,806 | 20,655 | 23,934 | 36,536 | 36,678 | 45,816 | 47,933 |
| Budget Adjustments | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 52,401 | | | | |
| Supplemental Changes | | | (29) | | | | |
| <i>Total Budgetary Expenditures</i> | 38,849 | 29,126 | 84,777 | 43,404 | 43,178 | 52,321 | 54,437 |
| <i>Ending Balance Sheet Adjustment</i> | | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 65,653 | 10,434 | 9,893 | 5,110 | 8,493 | 6,703 | 6,542 |
| Financial Reserves - Expense | | | | | | | |
| Cash Balance Reserve ¹ | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| <i>Total Reserves</i> | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 60,653 | 5,434 | 4,893 | 110 | 3,493 | 1,703 | 1,542 |

¹Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952).

Upcoming proposed ordinance part of the 2026 Proposed Budget intends to amend Ordinance 127125 to increase a \$9,300,000 interfund loan to \$39,800,000 using REET I and REET II funds

Park Mitigation & Remediation (33130)

| Amounts in \$1,000s | 2024 | 2025 | 2025 | 2026 | 2027 | 2028 | 2029 |
|---|---------|---------|---------|----------|-----------|-----------|-----------|
| | Actuals | Adopted | Revised | Proposed | Projected | Projected | Projected |
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 1,403 | | 24,036 | | | | |
| Budgetary Fund Balance Adjustment | 32 | | 400 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 1,435 | 19,318 | 24,437 | 20,090 | 20,090 | 13,090 | 842 |
| Sources of Funds | | | | | | | |
| Taxes and Interest | 772 | | | | | | |
| Grants and Other Revenue (State Grant) | 22,248 | 721 | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 713 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 23,020 | 721 | 713 | 0 | 0 | 0 | 0 |
| Expenditures | | | | | | | |
| Arboretum Trail Renovations | 9 | | | | | | |
| Arboretum North Entry Mitigation | 8 | | | | 7,000 | 12,248 | 842 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 5,060 | | | | |
| Supplemental Changes | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 18 | | 5,060 | 0 | 7,000 | 12,248 | 842 |
| Ending Balance Sheet Adjustment | | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 24,437 | 20,039 | 20,090 | 20,090 | 13,090 | 842 | 0 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 713 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 5,060 | | | | | | |
| Planning Reserves | | | | | | | |
| <i>Total Reserves</i> | 4,347 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 20,090 | 20,039 | 20,090 | 20,090 | 13,090 | 842 | 0 |

2008 Parks Levy Fund (33860)

| Amounts in \$1,000s | 2024 | 2025 | 2025 | 2026 | 2027 | 2028 | 2029 |
|---|---------|---------|---------|----------|-----------|-----------|-----------|
| | Actuals | Adopted | Revised | Proposed | Projected | Projected | Projected |
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 3,996 | 0 | 1,887 | | | | |
| Budgetary Fund Balance Adjustment | 91 | | 31 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 4,088 | 0 | 1,919 | 38 | 38 | 0 | 0 |
| Sources of Funds | | | | | | | |
| Taxes and Interest | 142 | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues</i> | 142 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditures | | | | | | | |
| 2008 Levy-Neighborhood Pk Acq | 1,299 | | | | | | |
| 2008 Levy Neighborhood Pks & PG | 795 | | | | | | |
| 2008 Levy Opportunity Fund Dev | 217 | | | | 38 | | |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 1,680 | | | | |
| Supplemental Changes (Q3) | | | 200 | | | | |
| <i>Total Budgetary Expenditures</i> | 2,310 | 0 | 1,880 | 0 | 38 | 0 | 0 |
| <i>Ending Balance Sheet Adjustment</i> | (2) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 1,918 | 0 | 38 | 38 | 0 | 0 | 0 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 1,680 | | | | | | |
| Planning Reserves | | | | | | | |
| <i>Total Reserves</i> | 1,680 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 238 | 0 | 38 | 38 | 0 | 0 | 0 |

McCaw Hall Capital Reserve (34070)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 1,741 | | 2,160 | | | | |
| Budgetary Fund Balance Adjustment | 40 | | 33 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 1,781 | 0 | 2,192 | 138 | 138 | 138 | 138 |
| Sources of Funds | | | | | | | |
| REET 1 (Operating Transfer In) | 337 | 337 | 337 | 337 | 345 | 351 | 357 |
| McCaw Hall Tenant Contributions | 200 | 337 | 337 | 337 | 345 | 351 | 357 |
| Interest Earnings | 67 | 17 | 17 | 17 | 17 | 18 | 18 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 604 | 691 | 691 | 691 | 707 | 720 | 732 |
| Expenditures | | | | | | | |
| McCaw Hall Capital Reserve Expenses | 193 | 691 | 691 | 691 | 707 | 720 | 732 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 2,054 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 193 | 691 | 2,745 | 691 | 707 | 720 | 732 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 2,192 | 0 | 138 | 138 | 138 | 138 | 138 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 2,054 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 2,054 | | | | | | |
| Planning Reserves | | | | | | | |
| Reserve A | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Total Reserves</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 2,192 | 0 | 138 | 138 | 138 | 138 | 138 |

King County Parks Levy (36000)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance* | 3,446 | 0 | 4,256 | | | | |
| Budgetary Fund Balance Adjustment | 80 | 0 | 73 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 3,526 | 62 | 4,328 | 1,071 | 532 | 994 | 1,455 |
| Sources of Funds | | | | | | | |
| Levy Allocation | 3,309 | 2,949 | 3,309 | 3,309 | 3,309 | 3,309 | 3,309 |
| Interest Earnings | 120 | 0 | 0 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 3,428 | 2,949 | 3,309 | 3,309 | 3,309 | 3,309 | 3,309 |
| Expenditures | | | | | | | |
| Fix it First | 847 | 1,000 | 1,000 | 2,000 | 1,000 | 1,000 | 1,000 |
| Debt and Special Funding | 1,118 | 0 | 0 | 0 | 0 | 0 | 0 |
| Building for the Future CIP | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Departmentwide Programs | 0 | 30 | 30 | 30 | 30 | 30 | 30 |
| Parks and Facilities Maintenance and Repairs | 10 | 1,104 | 1,104 | 1,036 | 1,036 | 1,036 | 1,036 |
| Recreation Facility Programs | 651 | 774 | 774 | 782 | 782 | 782 | 782 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 3,658 | | | | |
| Supplemental Changes (Q3) | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 2,626 | 2,908 | 6,566 | 3,847 | 2,847 | 2,847 | 2,847 |
| Ending Balance Sheet Adjustment | | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 4,328 | 103 | 1,071 | 532 | 994 | 1,455 | 1,917 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 3,658 | | | | | | |
| Planning Reserves | | | | | | | |
| CBO Planning Reserve | | 26 | | | 10 | 30 | 59 |
| <i>Total Reserves</i> | 3,658 | 26 | 0 | 157 | 10 | 30 | 59 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 671 | 76 | 1,071 | 532 | 984 | 1,425 | 1,858 |

Seattle City Light Fund (41000)

| | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Proposed | 2028 Projected | 2029 Projected |
|--|-----------------|-----------------|-----------------|------------------|------------------|-------------------|-------------------|
| Beginning Cash Balance ¹ | 512,937 | 358,078 | 478,766 | 400,804 | 344,515 | 414,915 | 439,615 |
| Carry Forward / Encumbrances/Adjustments | | | | | | | |
| <i>Beginning Cash Balance</i> | 512,937 | 358,078 | 478,766 | 400,804 | 344,515 | 414,915 | 439,615 |
| Sources of Funds | | | | | | | |
| Retail Power Sales | 1,122,800 | 1,147,380 | 1,210,120 | 1,347,800 | 1,428,200 | 1,526,460 | 1,613,740 |
| Revenue from RSA Surcharge | 43,360 | 33,549 | 35,400 | - | - | - | - |
| Wholesale Power, Net | 11,740 | 25,000 | 25,000 | 55,000 | 80,000 | 110,000 | 110,000 |
| Power Contracts | 7,867 | 7,867 | 7,781 | 7,642 | 6,617 | 5,213 | 1 |
| Power Marketing, Net | 7,908 | 7,907 | 7,908 | 7,408 | 7,408 | 7,408 | 7,400 |
| Other Outside Sources | 31,268 | 31,268 | 32,137 | 32,898 | 33,695 | 34,516 | 35,362 |
| Interest on Cash Accounts | 10,076 | 9,816 | 10,337 | 10,498 | 11,125 | 11,439 | 11,568 |
| Cash from (to) Rate Stabilization Account | (2,400) | (30,236) | (31,900) | - | - | - | - |
| Cash from Contributions | 63,340 | 64,794 | 57,230 | 42,250 | 43,570 | 45,750 | 49,420 |
| Cash from Bond Proceeds | 200,000 | 292,206 | 291,910 | 247,080 | 205,760 | 188,860 | 166,990 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues ^{2,3}</i> | 1,495,958 | 1,589,550 | 1,645,923 | 1,750,575 | 1,816,375 | 1,929,646 | 1,994,481 |
| Expenditures | | | | | | | |
| Power Contracts | 257,110 | 282,568 | 350,830 | 393,960 | 449,940 | 506,320 | 532,370 |
| Production | 70,330 | 78,149 | 78,150 | 79,470 | 75,500 | 77,700 | 79,970 |
| Transmission | 15,425 | 15,425 | 16,021 | 16,559 | 17,118 | 17,692 | 18,281 |
| Distribution | 100,043 | 100,043 | 105,983 | 109,528 | 113,168 | 126,907 | 135,749 |
| Conservation | 4,420 | 4,420 | 4,600 | 4,761 | 4,927 | 5,097 | 5,272 |
| Customer Accounting | 51,641 | 51,641 | 53,738 | 55,624 | 57,561 | 59,551 | 61,595 |
| Administration | 155,388 | 155,388 | 161,697 | 167,372 | 173,201 | 179,189 | 185,340 |
| Uncollectable Accounts | 9,124 | 8,654 | 10,158 | 10,762 | 11,500 | 12,156 | 12,944 |
| Taxes and Franchise Payments | 5,837 | 70,857 | 7,041 | 80,660 | 85,390 | 91,170 | 96,310 |
| Debt Service | 245,450 | 240,583 | 238,140 | 238,400 | 222,240 | 243,310 | 247,480 |
| Capital Expenditures | 377,440 | 428,546 | 428,540 | 456,550 | 462,680 | 517,560 | 525,300 |
| Technical and Accounting Adjustments | 237,920 | 268,970 | 31,172 | 193,218 | 72,749 | 68,294 | 73,671 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 142,493 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 135,681 | | | | |
| Supplemental Changes | | | (40,360) | | | | |
| <i>Total Budgetary Expenditures</i> | 1,530,130 | 1,705,244 | 1,723,884 | 1,806,864 | 1,745,975 | 1,904,946 | 1,974,281 |
| <i>Ending Balance Sheet Adjustment</i> | | | | | | | |
| <i>Ending Cash Balance</i> | 478,766 | 242,384 | 400,804 | 344,515 | 414,915 | 439,615 | 459,815 |
| Planning Reserves | | | | | | | |
| Other Restricted Accounts | 153,800 | | 166,000 | 184,200 | 198,700 | 213,000 | 216,400 |
| Rate Stabilization Account | 68,200 | 94,286 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 |
| <i>Total Reserves</i> | 222,000 | 94,286 | 266,000 | 284,200 | 298,700 | 313,000 | 316,400 |
| <i>Ending Unreserved Cash Balance</i> | 256,766 | 148,098 | 134,804 | 60,315 | 116,215 | 126,615 | 143,415 |

Notes:

- 1) Beginning cash balance ties to ending actual cash balance for 2023 as indicated in the 2025 Adopted Budget financial plan.
- 2) Revenues include bond sales and therefore differ from the revenue table.
- 3) The Financial Plan shows revenue from the Rate Stabilization Account (RSA) surcharge and transfer from/to the RSA, while the budget's Revenue Table shows revenues from the RSA surcharge only.

Water Fund (43000)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | | | | | | | |
| Budgetary Fund Balance Adjustment | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 194,545 | 194,270 | 196,824 | 146,332 | 147,049 | 147,367 | 147,688 |
| Sources of Funds | | | | | | | |
| Rate Revenue | | | | | | | |
| Retail Water Sales | 228,631 | 228,452 | 227,872 | 233,113 | 247,375 | 254,310 | 264,219 |
| Wholesale Water Sales | 64,922 | 58,440 | 59,898 | 59,708 | 56,308 | 56,308 | 56,308 |
| Fees | | | | | | | |
| Tap Fees | 6,959 | 12,806 | 7,000 | 7,088 | 7,176 | 7,266 | 7,357 |
| Other Revenues | | | | | | | |
| Other Non-Operating Revenue | 0 | 693 | 785 | 795 | 805 | 815 | 826 |
| Operating Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Build America Bond Interest Income (332020) | 1,619 | 1,671 | 691 | 0 | 0 | 0 | 0 |
| Rentals--Non-City (360320) | 1,260 | 852 | 852 | 873 | 895 | 917 | 940 |
| Other Operating Revenues (343130) | 2,655 | 5,792 | 5,792 | 5,914 | 5,466 | 5,594 | 5,725 |
| Capital Grants and Contributions (334010) | 5,640 | 6,643 | 4,917 | 12,240 | 12,546 | 12,860 | 13,181 |
| Public Works Loan Proceeds | 0 | 0 | 0 | 10,000 | 5,000 | 0 | 0 |
| Transfers from Construction Fund | 0 | 100,549 | 100,764 | 96,097 | 108,975 | 97,263 | 99,652 |
| Op Transfer In - Rev Stab Subfund | 0 | 0 | 27,000 | 0 | 0 | 0 | 0 |
| Op Transfer In - Rev Stab Subfund - BPA Acct | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous Revenues and Credits | 4,084 | | | | | | |
| Reimbursements | | | | | | | |
| Call Center Reimbursement from SCL | 3,768 | 3,587 | 4,944 | 5,249 | 5,459 | 5,677 | 5,904 |
| GF - Public Fire Hydrant Reimbursement | 12,265 | 12,542 | 12,698 | 12,846 | 13,632 | 14,014 | 14,560 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 331,803 | 432,025 | 453,212 | 443,923 | 463,636 | 455,025 | 468,673 |
| Expenditures | | | | | | | |
| BC-SU-C110B - Distribution | 39,339 | 53,469 | 83,517 | 63,647 | 75,140 | 68,289 | 65,733 |
| BC-SU-C120B - Transmission | 5,625 | 11,915 | 27,915 | 9,751 | 16,348 | 16,556 | 22,740 |
| BC-SU-C130B - Watershed Stewardship | 3,294 | 2,878 | 3,658 | 1,472 | 5,342 | 2,239 | 2,731 |
| BC-SU-C140B - Water Quality & Treatment | 1,996 | 1,426 | 7,146 | 17,756 | 30,380 | 25,822 | 32,508 |
| BC-SU-C150B - Water Resources | 5,496 | 19,511 | 11,411 | 19,719 | 18,615 | 8,882 | 10,863 |
| BC-SU-C160B - Habitat Conservation Program | 1,007 | 1,571 | 4,471 | 1,069 | 1,163 | 5,997 | 1,417 |
| BC-SU-C410B - Shared Cost Projects | 23,355 | 53,232 | 65,320 | 57,678 | 29,369 | 32,351 | 23,959 |
| BC-SU-C510B - Technology | 3,089 | 5,534 | 5,534 | 5,723 | 4,221 | 4,221 | 4,221 |
| BO-SU-N000B - General Expense | 137,928 | 148,089 | 175,089 | 141,610 | 147,274 | 153,165 | 159,292 |
| BO-SU-N100B - Leadership and Administration | 73,424 | 73,067 | 76,603 | 80,206 | 83,414 | 86,750 | 90,220 |
| BO-SU-N200B - Utility Service and Operations | 74,889 | 87,956 | 88,321 | 92,691 | 96,399 | 100,255 | 104,265 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 7,788 | | | | |
| Supplemental Changes | | | 545 | | | | |
| <i>Total Budgetary Expenditures</i> | 369,442 | 458,648 | 557,319 | 491,321 | 507,666 | 504,527 | 517,948 |
| <i>Technical Adjustments</i> | (39,918) | (23,354) | (53,616) | (48,115) | (44,347) | (49,823) | (49,600) |
| <i>Ending Budgetary Fund Balance</i> | 196,824 | 191,000 | 146,332 | 147,049 | 147,367 | 147,688 | 148,013 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Department Managed Fund Reserves | | | | | | | |
| Bond Reserve Account | 26,343 | 32,919 | 4,763 | 4,763 | 4,763 | 4,763 | 4,763 |
| Revenue Stabilization Fund | 52,725 | 43,924 | 27,043 | 27,719 | 27,996 | 28,276 | 28,559 |
| BPA Account | 481 | 305 | 481 | 481 | 481 | 481 | 481 |
| Planning Reserve | 4,006 | 3,852 | 4,045 | 4,086 | 4,127 | 4,168 | 4,210 |
| <i>Total Reserves</i> | 83,554 | 81,000 | 36,332 | 37,049 | 37,367 | 37,688 | 38,013 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 113,269 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 | 110,000 |

¹ Beginning Fund Balance is cash balance at the beginning of the year as reported by Seattle Public Utilities.

² Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

Drainage & Wastewater Fund (44010)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | | | | | | | |
| Budgetary Fund Balance Adjustment | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 377,758 | 407,825 | 429,453 | 495,735 | 415,574 | 360,765 | 266,926 |
| Sources of Funds | | | | | | | |
| Operating Revenues | | | | | | | |
| Wastewater Utility Services (343140) | 377,359 | 402,136 | 390,200 | 415,248 | 449,575 | 485,433 | 530,667 |
| Drainage Utility Services (343150) | 199,707 | 211,161 | 201,764 | 211,180 | 221,588 | 232,694 | 241,429 |
| Other Operating Revenues (343130) | 6,543 | 4,953 | 7,186 | 7,555 | 8,109 | 8,720 | 9,443 |
| Fees | | | | | | | |
| Side Sewer Permit Fees (343160) | | 1,828 | | | | | |
| Drainage Permit Fees (343180) | | 460 | | | | | |
| Other Revenues | | | | | | | |
| Non-Operating Revenues (309010) | 26,089 | 0 | 0 | 0 | 0 | 0 | 0 |
| Build America Bond Interest Income (332020) | | 1,477 | | | | | |
| Grants & Contributions (337010) | 2,165 | 0 | 0 | 0 | 0 | 0 | 0 |
| Special Development Charges | 0 | 0 | 0 | 5,700 | 5,700 | 5,985 | 6,284 |
| Transfer from Construction Fund (397100) | | 67,857 | 90,897 | 115,259 | 116,902 | 108,629 | 165,210 |
| Reimbursements | | | | | | | |
| Call Center Reimbursement from SCL (360750) | 3,871 | 3,696 | 5,083 | 5,394 | 5,609 | 5,834 | 6,067 |
| CIP External Funding (337010) | | 16,174 | 29,986 | 47,474 | 45,283 | 60,475 | 91,065 |
| Loan Reimbursements (379020) | 52,553 | | 81,911 | 28,600 | 0 | 0 | 0 |
| Miscellaneous | 56,424 | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 724,710 | 709,742 | 807,026 | 836,409 | 852,766 | 907,769 | 1,050,165 |
| Expenditures | | | | | | | |
| BC-SU-C333B - Protection of Beneficial Uses | 34,044 | 30,378 | 25,878 | 0 | 0 | 0 | 0 |
| BC-SU-C350B - Sediments | 8,722 | 13,422 | 20,622 | 31,173 | 28,586 | 71,999 | 110,142 |
| BC-SU-C360B - Combined Sewer Overflows | 61,422 | 92,098 | 125,313 | 86,532 | 77,962 | 13,517 | 0 |
| BC-SU-C370B - Rehabilitation | 58,401 | 43,888 | 52,388 | 58,552 | 67,397 | 86,108 | 81,533 |
| BC-SU-C380B - Flooding, Sewer Backup & Lndsl | 7,894 | 10,958 | 8,958 | 0 | 0 | 0 | 0 |
| BC-SU-C390B - Drainage and Wastewater Infrastructure | 0 | 0 | 0 | 128,937 | 93,295 | 152,340 | 148,408 |
| BC-SU-C410B - Shared Cost Projects | 13,344 | 34,537 | 58,974 | 69,159 | 45,466 | 39,723 | 47,538 |
| BC-SU-C510B - Technology | 3,247 | 5,791 | 5,791 | 6,268 | 4,623 | 4,623 | 4,623 |
| BO-SU-N000B - General Expense | 353,683 | 394,538 | 394,538 | 421,264 | 485,818 | 529,197 | 585,385 |
| BO-SU-N100B - Leadership and Administration | 79,038 | 75,330 | 75,672 | 82,300 | 85,592 | 89,016 | 92,577 |
| BO-SU-N200B - Utility Service and Operations | 73,719 | 88,525 | 90,043 | 94,922 | 98,719 | 102,668 | 106,775 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| Supplemental Changes | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 693,514 | 789,465 | 858,176 | 979,108 | 987,458 | 1,089,191 | 1,176,979 |
| <i>Technical Adjustments</i> | (20,499) | (44,251) | (117,431) | (62,538) | (79,884) | (87,582) | (92,095) |
| <i>Ending Budgetary Fund Balance</i> | 429,453 | 372,353 | 495,735 | 415,574 | 360,765 | 266,926 | 232,206 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Bond Reserve Account | 30,872 | 30,872 | 31,057 | 31,057 | 31,057 | 31,057 | 31,057 |
| <i>Total Reserves</i> | 30,872 | 30,872 | 31,057 | 31,057 | 31,057 | 31,057 | 31,057 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 398,581 | 341,480 | 464,677 | 384,516 | 329,708 | 235,868 | 201,149 |

¹ Beginning Fund Balance is cash balance at the beginning of the year as reported by Seattle Public Utilities.

² Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

Solid Waste Fund (45010)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | | | | | | | |
| Budgetary Fund Balance Adjustment | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 204,010 | 147,541 | 194,703 | 184,250 | 180,357 | 171,539 | 165,119 |
| Sources of Funds | | | | | | | |
| Rate Revenue | | | | | | | |
| Residential Services | 171,840 | 169,490 | 176,820 | 179,121 | 183,253 | 190,681 | 198,227 |
| Commercial Services | 75,709 | 72,517 | 76,434 | 77,032 | 79,274 | 81,888 | 85,023 |
| Recycling and Disposal Station Charges | 22,415 | 16,761 | 22,650 | 21,337 | 22,144 | 22,956 | 23,072 |
| Recycling Processing Revenues | 6,962 | 6,001 | 5,974 | 5,905 | 5,839 | 5,726 | 5,709 |
| Other Utility Operating Rev | 8,730 | 1,962 | 7,218 | 7,401 | 7,647 | 7,859 | 7,978 |
| Other Revenues | | | | | | | |
| Other Nonoperating Revenue | 73 | 1,148 | 27 | 36 | 42 | 28 | 30 |
| Operating Fees, Contributions and grants | 183 | 1,000 | 176 | 181 | 178 | 180 | 179 |
| Transfers from Construction Fund | | | | | | | |
| Op Transfer In - Rev Stab Subfund | | | | | | | |
| Miscellaneous | 10,839 | 27 | | | | | |
| Reimbursements | | | | | | | |
| Call Center Reimbursement from SCL | 3,586 | 3,587 | 4,762 | 5,014 | 5,214 | 5,423 | 5,640 |
| KC Reimb for Local Hzrd Waste Mgt Prgm | | 6,540 | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year Legislated Ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 300,338 | 279,033 | 294,061 | 296,028 | 303,592 | 314,741 | 325,859 |
| Expenditures | | | | | | | |
| BC-SU-C230B - New Facilities | 5,055 | 21,015 | 40,296 | 11,440 | 30,440 | 19,415 | 11,980 |
| BC-SU-C240B - Rehabilitation & Heavy Eqpt | 290 | 397 | 2,185 | 761 | 862 | 354 | 262 |
| BC-SU-C410B - Shared Cost Projects | 1,815 | 8,424 | 9,228 | 5,669 | 2,198 | 1,991 | 2,304 |
| BC-SU-C510B - Technology | 673 | 1,544 | 1,544 | 1,635 | 1,508 | 1,508 | 1,508 |
| BO-SU-N000B - General Expense | 243,253 | 213,410 | 214,369 | 193,515 | 201,255 | 209,306 | 217,678 |
| BO-SU-N100B - Leadership and Administration | 21,179 | 19,884 | 20,866 | 22,683 | 23,590 | 24,534 | 25,515 |
| BO-SU-N200B - Utility Service and Operations | 42,031 | 46,050 | 50,545 | 50,623 | 52,648 | 54,754 | 56,944 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 314,297 | 310,725 | 339,034 | 286,327 | 312,500 | 311,861 | 316,190 |
| <i>Ending Balance Sheet Adjustment</i> | (4,653) | 2,627 | 34,519 | 13,594 | (90) | 9,300 | 29,766 |
| <i>Ending Budgetary Fund Balance</i> | 194,703 | 113,222 | 184,250 | 180,357 | 171,539 | 165,119 | 145,023 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Bond Reserve Account | 6,201 | 8,122 | 0 | 0 | 0 | 0 | 0 |
| Revenue Stabilization Fund | 41,951 | 41,859 | 43,000 | 44,290 | 45,618 | 46,987 | 48,396 |
| <i>Total Reserves</i> | 48,152 | 49,981 | 43,000 | 44,290 | 45,618 | 46,987 | 48,396 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 146,552 | 63,241 | 141,250 | 136,067 | 125,921 | 118,133 | 96,626 |

¹ Beginning Fund Balance is cash balance at the beginning of the year as reported by Seattle Public Utilities.

² Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

Construction and Inspections Fund (48100)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 14,936 | 50,867 | (8,642) | | | | |
| Budgetary Fund Balance Adjustment | 55,614 | 0 | 52,924 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 70,550 | 50,867 | 44,282 | 23,287 | 13,685 | 9,644 | 10,189 |
| Sources of Funds | | | | | | | |
| Contingent Budget Authority Offset | 0 | 8,064 | 8,064 | 8,064 | 8,064 | 8,064 | 8,064 |
| Boiler | 1,231 | 1,794 | 1,540 | 2,019 | 2,406 | 2,864 | 2,922 |
| Building Development | 35,133 | 46,251 | 38,272 | 43,084 | 44,831 | 48,695 | 49,512 |
| Electrical | 8,316 | 9,174 | 8,408 | 9,931 | 10,367 | 10,921 | 11,201 |
| Elevator | 4,671 | 6,209 | 5,365 | 7,150 | 7,751 | 8,433 | 8,622 |
| Grant Revenues | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest | 3,016 | 3,271 | 3,271 | 3,271 | 3,271 | 3,271 | 3,271 |
| Land Use | 5,560 | 6,727 | 5,876 | 5,104 | 5,257 | 5,415 | 5,523 |
| Noise | 294 | 381 | 358 | 334 | 344 | 354 | 361 |
| Other Miscellaneous Revenues | 2,939 | 1,760 | 2,607 | 1,788 | 1,802 | 1,815 | 1,824 |
| Peer Review Reimb | 269 | 1,014 | 1,014 | 1,014 | 1,014 | 1,014 | 1,014 |
| Refrigeration & Furnace | 1,253 | 1,297 | 1,218 | 1,416 | 1,459 | 1,503 | 1,533 |
| Rental Registration & Inspection Ordinance (RRIO) | 3,174 | 3,596 | 2,742 | 3,016 | 4,113 | 3,036 | 4,133 |
| Signs | 503 | 531 | 498 | 570 | 587 | 605 | 617 |
| Site Review & Development | 4,296 | 5,887 | 5,019 | 5,835 | 6,090 | 6,353 | 6,533 |
| SPU MOA for Side Sewer & Drainage | 3,774 | 0 | 2,672 | 0 | 0 | 0 | 0 |
| Technology Fee (PI&T) | 3,178 | 4,364 | 4,190 | 4,412 | 4,498 | 4,498 | 4,498 |
| Proposed Fee Change - Building Development | | | | 6,595 | 6,888 | 7,317 | 7,450 |
| Proposed Fee Change - Land Use | | | | 764 | 813 | 837 | 851 |
| Proposed Fee Change - RRIO | | | | 819 | 1,242 | 964 | 1,465 |
| <i>Total Budgetary Revenues</i> | 77,606 | 100,320 | 91,115 | 105,187 | 110,799 | 115,960 | 119,396 |
| Expenditures | | | | | | | |
| Compliance | 5,966 | 6,248 | 6,248 | 6,645 | 6,645 | 6,678 | 6,712 |
| Customer Success | 0 | 12,109 | 12,109 | 12,543 | 12,543 | 12,606 | 12,669 |
| Government Policy, Safety & Support | 1,549 | 1,764 | 1,764 | 2,093 | 2,093 | 2,104 | 2,114 |
| Inspections | 32,833 | 34,011 | 34,090 | 34,745 | 34,745 | 34,919 | 35,094 |
| Land Use and Engineering Svcs | 0 | 45,006 | 45,006 | 45,194 | 45,194 | 45,420 | 45,648 |
| Land Use Services | 23,265 | 0 | 0 | | | | |
| Leadership and Administration | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Permit Services | 30,727 | 0 | 0 | | | | |
| Process Improvements | 0 | 4,195 | 4,195 | 3,682 | 3,734 | 3,752 | 3,771 |
| Process Improvements and Technology | 9,212 | 0 | 0 | | | | |
| Technology Investments | 0 | 8,697 | 8,697 | 9,886 | 9,886 | 9,935 | 9,985 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| AWI/MA Budget Legislation | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 103,551 | 112,030 | 112,110 | 114,789 | 114,840 | 115,414 | 115,991 |
| <i>Ending Balance Sheet Adjustment</i> | (322) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 44,282 | 39,157 | 23,287 | 13,685 | 9,644 | 10,189 | 13,594 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Core Staffing | 22,000 | 22,000 | 22,000 | 12,000 | 7,000 | 7,000 | 12,000 |
| Process Improvements and Technology | 1,300 | 1,300 | 0 | 0 | 0 | 0 | 0 |
| Tenant Improvements | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Operating Reserve | 11,093 | 11,093 | 0 | 0 | 0 | 0 | 0 |
| Planning Reserve | 0 | 0 | 0 | 0 | 3,439 | 9,780 | 18,673 |
| <i>Total Reserves</i> | 34,393 | 34,393 | 22,000 | 12,000 | 10,439 | 16,780 | 30,673 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 9,889 | 4,764 | 1,287 | 1,685 | (795) | (6,591) | (17,079) |

Finance and Administrative Services Fund (50300)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 37,601 | | 43,893 | | | | |
| Budgetary Fund Balance Adjustment | (7,420) | | (10,398) | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 30,181 | 15,114 | 33,495 | 15,386 | 7,112 | 4,754 | 3,446 |
| Sources of Funds | | | | | | | |
| General Fund Support ¹ | 11,142 | 8,778 | 8,992 | 8,771 | 9,375 | 9,708 | 10,131 |
| Revenues from Other City Departments ² | 207,084 | 199,904 | 201,703 | 208,355 | 220,571 | 228,397 | 238,348 |
| External Revenues | 7,487 | 8,860 | 9,205 | 9,325 | 9,605 | 9,893 | 10,190 |
| Capital Improvements | 22,068 | 4,700 | 7,900 | 4,700 | 4,700 | 4,700 | 4,700 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 3,611 | | | | |
| <i>Total Budgetary Revenues</i> | 247,779 | 222,243 | 231,411 | 231,152 | 244,251 | 252,698 | 263,369 |
| Expenditures | | | | | | | |
| Citywide Operational Services | 100,747 | 99,772 | 103,072 | 106,152 | 109,336 | 112,616 | 115,995 |
| Citywide Admin Services | 15,977 | 16,151 | 16,952 | 15,830 | 16,305 | 16,794 | 17,298 |
| Office of City Finance | 25,315 | 27,152 | 27,152 | 29,446 | 30,329 | 31,239 | 32,176 |
| Other FAS Services | 710 | 734 | 734 | 753 | 776 | 799 | 823 |
| Public Services | 4,118 | 4,922 | 4,922 | 5,011 | 5,161 | 5,316 | 5,475 |
| Leadership & Administration | 75,446 | 73,368 | 72,718 | 77,034 | 79,345 | 81,726 | 84,178 |
| Capital Improvements | 22,316 | 5,700 | 8,900 | 5,200 | 5,356 | 5,517 | 5,682 |
| Budget Adjustments | | | | | | | |
| 2024 Grant/Svc Contract/Capital CFD's (into 2025) | | | 8,174 | | | | |
| 2024 Encumbrance CFD's (into 2025) | | | 4,313 | | | | |
| 2024 Legislated CFD (into 2025) | | | 2,583 | | | | |
| <i>Total Budgetary Expenditures</i> | 244,628 | 227,801 | 249,520 | 239,426 | 246,609 | 254,007 | 261,627 |
| <i>Ending Balance Sheet Adjustment</i> | 163 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 33,495 | 9,556 | 15,386 | 7,112 | 4,754 | 3,446 | 5,188 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| 2024 Grant/Svc Contract/Capital CFD's (into 2025) | 8,174 | | | | | | |
| 2024 Encumbrance CFD's (into 2025) | 4,313 | | | | | | |
| 2024 Legislated CFD (into 2025) | 2,583 | | | | | | |
| Planning Reserves | | | | | | | |
| Planned uses of fund balance to mitigate rate increases | | 173 | 5,055 | | 4,754 | 3,446 | 5,188 |
| OCF Reserve | | | 5,500 | 5,500 | | | |
| FAS Reserve | | | 1,000 | 1,000 | | | |
| <i>Total Reserves</i> | 15,069 | 173 | 11,555 | 6,500 | 4,754 | 3,446 | 5,188 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 18,426 | 9,383 | 3,831 | 612 | 0 | 0 | 0 |

¹ "General Fund Support" and "Revenues from Other City Departments" for 2027-29 are calculated assuming a 3% per year increase in the fund's overall revenue requirement, with the split between these two amounts matching the current split between Finance-General and all other payors in the 2026 CCM. These figures also assume the use of fund balance directed by CBO in 2027 and 2028.

² Use of fund balance in 2027 and 2028 to suppress rates is built into these projections per guidance communicated to FAS from CBO during the 2026 budget process.

³ Ordinance 127131 authorized an interfund loan of \$11 million from the Seattle Department of Finance and Administrative Services Fund (50300) to the 2025 Multipurpose LTGO Bond Fund (37300) in 2024, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1. This financial plan assumes the repayment of this interfund loan during the 2025 fiscal year.

Fleet Capital Fund (50321)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 143,452 | | 153,551 | | | | |
| Budgetary Fund Balance Adjustment | (102,984) | | (110,832) | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 40,468 | 19,892 | 42,719 | 23,588 | 26,376 | 18,707 | 13,528 |
| Sources of Funds | | | | | | | |
| Revenues from Other City Departments ¹ | 26,040 | 20,838 | 20,838 | 21,476 | 23,769 | 25,171 | 27,251 |
| Proceeds From Sale Of Assets ² | 1,671 | 773 | 4,945 | 773 | 773 | 773 | 773 |
| Inv Earn-Residual Cash | 1,511 | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 29,223 | 21,611 | 25,783 | 22,249 | 24,543 | 25,944 | 28,024 |
| Expenditures | | | | | | | |
| Fleet Capital Program ³ | 26,972 | 25,888 | 25,888 | 19,461 | 32,212 | 31,123 | 37,667 |
| Budget Adjustments | | | | | | | |
| 2024 Encumbrance CFD's (into 2025) | | | 43,883 | | | | |
| Adjustment for timing of expenditures ⁴ | | | (39,233) | | | | |
| Supplemental Changes | | | 14,375 | | | | |
| <i>Total Budgetary Expenditures</i> | 26,972 | 25,888 | 44,914 | 19,461 | 32,212 | 31,123 | 37,667 |
| Ending Balance Sheet Adjustment | | | | | | | |
| | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 42,719 | 15,615 | 23,588 | 26,376 | 18,707 | 13,528 | 3,886 |
| Financial Reserves - Revenue | | | | | | | |
| Salvage revenue ⁵ | 0 | 1,643 | | 14,945 | 17,212 | 19,364 | 21,991 |
| Financial Reserves - Expense | | | | | | | |
| 2024 Encumbrance CFD's (into 2025) | 43,883 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Reserves against fund balance ⁶ | | 17,258 | 23,588 | 41,321 | 35,919 | 32,892 | 25,876 |
| <i>Total Reserves</i> | 43,883 | 15,615 | 23,588 | 26,376 | 18,707 | 13,528 | 3,886 |
| <i>Ending Unreserved Budgetary Fund Balance⁷</i> | (1,164) | 0 | 0 | 0 | 0 | | |

¹ Revenues from Other City Departments are set to minimize variance from year to year while still bringing in sufficient funds to replace vehicles as planned. Values are based on the replacement model's

² The financial plan includes anticipated salvage revenue for end-of-life fleet vehicles.

³ Projected expenditures are set to match planned vehicle replacements and are inconsistent from year to year.

⁴ \$24.9 million of the encumbered funds are for Fire apparatus that will not be delivered or paid for until 2027. This is reflected in the 2027 projected spend.

⁵ This row tracks the cumulative salvage revenue in the reserves as it does not automatically carry forward in the financial plan.

⁶ All fund balance reserved for future vehicle replacements.

⁷ Ending fund balance and reserves decrease over time as current fund balance is spent down on vehicle replacements and rate collections are suppressed. 2029 represents an unusually high year in the fleet replacement model for capital expenditures, particularly for the Fire and Police Departments. The current fleet model used for the 2026 Proposed Budget plans for a total of 146 vehicles being replaced for these two Departments in 2029. Future projections past 2029 show the fund's budgetary balance recovering to higher values.

Asset Preservation Fund (50322)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|--|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 6,041 | | 5,149 | | | | |
| Budgetary Fund Balance Adjustment | 145 | | 87 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 6,187 | 2,478 | 5,237 | 2,714 | 2,714 | 2,714 | 2,714 |
| Sources of Funds | | | | | | | |
| Transfer from FAS Facilities | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| Investment | 236 | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 4,236 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 | 4,000 |
| Expenditures | | | | | | | |
| Asset Preservation Schedule 1 Facilities | 3,306 | 2,152 | 2,152 | 2,152 | 2,152 | 2,152 | 2,152 |
| Asset Preservation Schedule 2 Facilities | 1,850 | 1,848 | 1,848 | 1,848 | 1,848 | 1,848 | 1,848 |
| Public Safety Facilities Fire | 30 | | | | | | |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| 2024 Grant/Svc Contract/Capital CFD's (into 2025) | | | 2,523 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 5,186 | 4,000 | 6,523 | 4,000 | 4,000 | 4,000 | 4,000 |
| Ending Balance Sheet Adjustment | | | | | | | |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 5,236 | 2,478 | 2,714 | 2,714 | 2,714 | 2,714 | 2,714 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| 2024 Grant/Svc Contract/Capital CFD's (into 2025) | 2,523 | | | | | | |
| Planning Reserves | | | | | | | |
| Reserves against fund balance | | 2,478 | 2,714 | 2,714 | 2,714 | 2,714 | 2,714 |
| <i>Total Reserves</i> | 2,523 | 2,478 | 2,714 | 2,714 | 2,714 | 2,714 | 2,714 |
| Ending Unreserved Budgetary Fund Balance | | | | | | | |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 2,713 | | 0 | 0 | 0 | 0 | 0 |

Information Technology Fund (50410)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|--|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance ¹ | 42,896 | 0 | 13,048 | | | | |
| Budgetary Fund Balance Adjustment ⁵ | 22,868 | 0 | 39,587 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 65,764 | 8,424 | 52,635 | 12,555 | 12,912 | 10,081 | 7,158 |
| Sources of Funds | | | | | | | |
| Rates: Allocated | 189,784 | 195,392 | 195,392 | 208,757 | 208,397 | 207,723 | 201,707 |
| Rates: Direct Billed | 37,525 | 32,722 | 32,722 | 44,581 | 38,909 | 38,144 | 38,640 |
| Billable Project Revenues ² | 0 | 19,864 | 19,864 | 20,592 | 21,053 | 21,374 | 21,694 |
| Bond Proceeds | 13,469 | 9,195 | 9,195 | 5,079 | 6,900 | 8,410 | 6,506 |
| Cable Fund Revenues | 7,203 | 5,629 | 5,629 | 6,036 | 6,064 | 6,064 | 6,082 |
| ITD's Cost of Technology Consumption ³ | 13,605 | 12,629 | 12,629 | 13,842 | 13,875 | 13,799 | 13,561 |
| Non-City Agency Revenues ⁴ | 12,170 | 67 | 67 | 191 | 191 | 192 | 192 |
| Interest Earnings | 1,499 | 0 | 323 | 43 | 44 | 1 | 0 |
| In-Kind Donation Offset ⁵ | (10,846) | | | | | | |
| Budget Adjustments | | | | | | | |
| Rates: Direct Billed (CIP Carryforward Items) ⁶ | | | 9,693 | | | | |
| Rates: Direct Billed (Grants Carryforward) ⁷ | | | 563 | | | | |
| Rates: Direct Billed (Operating Carryforward Items) ⁸ | | | 8,836 | | | | |
| Mid-Year Supplemental | | | 158 | | | | |
| Year End Supplemental | | | 9,163 | | | | |
| CIP Abandonment | | | (1,012) | | | | |
| One-Time Projects ⁹ | | | (214) | | | | |
| Revenue True-Up - Rebate | | | (5,839) | | | | |
| <i>Total Budgetary Revenues</i> | 264,409 | 275,499 | 297,170 | 299,122 | 295,433 | 295,707 | 288,382 |
| Expenditures | | | | | | | |
| Applications BSL | 86,582 | 98,877 | 98,877 | 113,832 | 111,197 | 112,196 | 113,157 |
| Digital Security & Risk BSL | 7,683 | 8,492 | 8,492 | 8,731 | 8,836 | 8,921 | 9,002 |
| Frontline Services & Workplace BSL | 58,833 | 51,053 | 51,053 | 51,297 | 51,808 | 52,217 | 52,610 |
| Leadership and Administration BSL ¹⁰ | 27,554 | 27,441 | 27,441 | 29,506 | 29,763 | 29,189 | 29,257 |
| Technology Infrastructure BSL ¹⁰ | 67,240 | 65,128 | 65,128 | 67,984 | 69,994 | 68,373 | 62,935 |
| Capital Improvement Projects BSL | 23,614 | 21,076 | 21,076 | 19,799 | 19,042 | 20,103 | 13,520 |
| Client Solutions BSL | 6,033 | 7,349 | 7,349 | 7,615 | 7,624 | 7,631 | 7,637 |
| Budget Adjustments | | | | | | | |
| Encumbrance CFD's (Legislated) | | | 9,225 | | | | |
| Grant/Svc Contract/Capital CFD's | | | 34,402 | | | | |
| Legislated Carryforward | | | 3,660 | | | | |
| Mid-Year Supplemental | | | 158 | | | | |
| Year End Supplemental | | | 10,390 | | | | |
| CIP Abandonment | | | 0 | | | | |
| Annual Wage Increase for 2023-2024 | | | 0 | | | | |
| Healthcare Holiday for 2023 | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 277,538 | 279,416 | 337,250 | 298,764 | 298,264 | 298,629 | 288,117 |
| <i>Ending Balance Sheet Adjustment¹</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 52,635 | 4,507 | 12,555 | 12,912 | 10,081 | 7,158 | 7,423 |
| Financial Reserves - Revenue | | | | | | | |
| Grant/Svc Contract/Capital CFD Revenues ¹¹ | 19,092 | 0 | 0 | 0 | 0 | 0 | 0 |
| Financial Reserves - Expense | | | | | | | |
| Encumbrance CFD's | 9,225 | 0 | 0 | 0 | 0 | 0 | 0 |
| Grant/Svc Contract/Capital Expenditure CFD's ¹² | 38,061 | 0 | 0 | 0 | 0 | 0 | 0 |
| Planning Reserves - Revenue | | | | | | | |
| Planning Reserves | 0 | 0 | 0 | 0 | 2,720 | 4,000 | 5,230 |
| Planning Reserves - Expense | | | | | | | |
| Planning Reserves | 0 | 0 | 0 | 0 | 2,720 | 4,000 | 5,230 |
| Radio and Video Reserves | 4,639 | 4,217 | 4,223 | 4,280 | 4,337 | 4,395 | 4,455 |
| Internal Policy Reserves | 1,534 | 0 | 260 | 260 | 260 | 260 | 260 |
| Annual Wage Increase for 2025 | 3,744 | | 0 | | | | |
| Computer Replacement ¹³ | 224 | 307 | 224 | 296 | 371 | 447 | 524 |
| Revenue True Up - Rebate ¹⁴ | 7,394 | 0 | 0 | 8,000 | 5,066 | 2,009 | 2,177 |
| Underspend Target | | (17) | | | | | |
| <i>Total Reserves</i> | 45,728 | 4,507 | 4,707 | 12,836 | 10,035 | 7,111 | 7,416 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 6,907 | | 7,848 | 76 | 46 | 47 | 8 |

Information Technology Fund (50410)

Assumptions:

¹Beginning Balance Sheet Fund Balance/Ending Balance Sheet Adjustment exclude account 143900 - Prepaid Expenses-Other per CWA's guidance.

²Billable Project Revenues: Double budget appropriation for IT Project Management resources that are not assigned to specific Projects.

³ITD's Cost of Technology Consumption: ITD's consumption of ITD projects and services. Represents intra-fund (50410) revenue.

⁴Non-City Agency Revenues: Revenue collected from Agencies outside of the City of Seattle (e.g., King County).

⁵In-Kind Donation Offset: Unexpendable revenue received as in-kind donation of radios from Puget Sound Emergency Radio Network.

⁶Rates Direct Billed (2024 CIP Carryforward Items): Unspent CIP budget, carried forward from FY 2024 to FY 2025, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁷Direct Billed (2024 Grants Carryforward): Unspent grant budget, carried forward from FY 2024 to FY 2025, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁸Rates Direct Billed (2024 Operating Carryforward Items): Unspent operating budget, carried forward from FY 2024 to FY 2025, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).

⁹One-Time Projects: Reserves for various one-time ITD projects.

¹⁰Expenditures in the out years are reflecting the real debt service schedule in the out years instead of standard inflation per CBO.

¹¹Current Year Grant/Svc Contract/Capital CFD Revenues: Includes the direct billed revenues to be collected in FY 2025 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), Encumbrances, Grants, and Special Carryforward budgets.

¹²Current Year Grant/Svc Contract/Capital Expenditure CFD's: Includes the allocated revenues collected in FY 2024 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), and Special Carryforward budgets.

¹³Computer Replacement: PC replacements for the Law Department which replaces all of its PCs every five years, versus a portion each year.

¹⁴Revenue True-Up Rebate: Rebate for 2024 underspend and 2026 budget reductions not reflected in Seattle IT's rates.

Note:

ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (50410) to the Transportation Fund (13000), to be repaid within four years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Firefighters' Pension Fund (61040)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 6,750 | | 3,367 | | | | |
| Budgetary Fund Balance Adjustment | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 6,750 | 439 | 3,367 | 3,956 | 3,929 | 9,583 | 14,132 |
| Sources of Funds | | | | | | | |
| General Subfund | 20,133 | 25,168 | 25,168 | 25,499 | 31,099 | 31,099 | 31,099 |
| Fire Insurance Premium Tax | 1,453 | 1,472 | 1,472 | 1,551 | 1,551 | 1,551 | 1,551 |
| Medicare Rx Subsidy Refund | 463 | 420 | 420 | 410 | 410 | 410 | 410 |
| Miscellaneous | (500) | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 21,548 | 27,060 | 27,060 | 27,460 | 33,060 | 33,060 | 33,060 |
| Expenditures | | | | | | | |
| Death Benefits | 10 | 19 | 19 | 19 | 19 | 19 | 19 |
| Administration | 1,520 | 995 | 995 | 1,030 | 1,055 | 1,087 | 1,120 |
| Medical Benefits Paid | 12,734 | 15,600 | 15,600 | 16,500 | 16,500 | 17,500 | 18,000 |
| Pension Bfts - Paid to Members | 9,552 | 7,320 | 7,320 | 7,320 | 7,320 | 7,320 | 7,320 |
| Pension Bfts - Annual Transfer to Actuarial Account 61050 | 1,116 | 2,537 | 2,537 | 2,618 | 2,512 | 2,585 | 2,693 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 24,932 | 26,471 | 26,471 | 27,487 | 27,406 | 28,511 | 29,152 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 3,367 | 1,028 | 3,956 | 3,929 | 9,583 | 14,132 | 18,041 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Contingency Reserve | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| Rate Stabilization Reserve | 2,867 | 528 | 3,456 | 3,429 | 9,083 | 13,632 | 17,541 |
| <i>Total Reserves</i> | 3,367 | 1,028 | 3,956 | 3,929 | 9,583 | 14,132 | 18,041 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Firefighters' Pension Fund Actuarial Account (61050)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 27,861 | | 33,570 | | | | |
| Budgetary Fund Balance Adjustment | (10,394) | | (14,319) | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 17,467 | 19,238 | 19,250 | 22,437 | 25,705 | 28,867 | 32,102 |
| Sources of Funds | | | | | | | |
| Investment Earnings | 469 | 400 | 400 | 400 | 400 | 400 | 400 |
| Dividend Income | 198 | 250 | 250 | 250 | 250 | 250 | 250 |
| Transfer from 61040 - Level Pmt Excess for 2028 | 1,116 | 2,537 | 2,537 | 2,618 | 2,512 | 2,585 | 2,693 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 1,783 | 3,187 | 3,187 | 3,268 | 3,162 | 3,235 | 3,343 |
| Expenditures | | | | | | | |
| Pension Benefits | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Ending Balance Sheet Adjustment | | | | | | | |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 19,250 | 22,425 | 22,437 | 25,705 | 28,867 | 32,102 | 35,445 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Actuarial Pension Reserve | 19,250 | 22,425 | 22,437 | 25,705 | 28,867 | 32,102 | 35,445 |
| <i>Total Reserves</i> | 19,250 | 22,425 | 22,437 | 25,705 | 28,867 | 32,102 | 35,445 |
| Ending Unreserved Budgetary Fund Balance | | | | | | | |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Police Relief & Pension Fund (61060)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 19,100 | | 15,206 | | | | |
| Budgetary Fund Balance Adjustment | | | | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 19,100 | 14,898 | 15,206 | 8,932 | 2,368 | 2,369 | 2,363 |
| Sources of Funds | | | | | | | |
| General Subfund | 22,677 | 16,072 | 16,072 | 15,822 | 23,199 | 24,041 | 24,932 |
| Police Auction Proceeds | 115 | 119 | 119 | 122 | 122 | 122 | 122 |
| Miscellaneous | (500) | | | | | | |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 22,292 | 16,191 | 16,191 | 15,944 | 23,321 | 24,163 | 25,054 |
| Expenditures | | | | | | | |
| Death Benefits | 14 | 25 | 25 | 25 | 25 | 25 | 25 |
| Medical Benefits Paid | 12,333 | 13,800 | 13,800 | 13,800 | 14,596 | 15,438 | 16,329 |
| Pension Benefits Paid | 12,514 | 7,400 | 7,400 | 7,390 | 7,400 | 7,400 | 7,400 |
| Administration | 1,326 | 1,240 | 1,240 | 1,293 | 1,299 | 1,306 | 1,312 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 26,186 | 22,465 | 22,465 | 22,508 | 23,320 | 24,169 | 25,067 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 15,206 | 8,625 | 8,932 | 2,368 | 2,369 | 2,363 | 2,351 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Contingency Reserve | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| Rate Stabilization Reserve | 14,706 | 8,125 | 8,432 | 1,868 | 1,869 | 1,863 | 1,851 |
| <i>Total Reserves</i> | 15,206 | 8,625 | 8,932 | 2,368 | 2,369 | 2,363 | 2,351 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Transit Benefit Fund (63000)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 5 | 0 | (13) | | | | |
| Budgetary Fund Balance Adjustment | 0 | 0 | 0 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 5 | 0 | (13) | 0 | 0 | 0 | 0 |
| Sources of Funds | | | | | | | |
| Transit Subsidy Payments - Employer | 3,397 | 5,403 | 5,403 | 4,251 | 5,677 | 5,790 | 5,906 |
| <i>Total Budgetary Revenues</i> | 3,397 | 5,403 | 5,403 | 4,251 | 5,677 | 5,790 | 5,906 |
| Expenditures | | | | | | | |
| Transit Passes | 3,415 | 5,403 | 5,403 | 4,251 | 5,677 | 5,790 | 5,906 |
| <i>Total Budgetary Expenditures</i> | 3,415 | 5,403 | 5,403 | 4,251 | 5,677 | 5,790 | 5,906 |
| <i>Ending Balance Sheet Adjustment</i> | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | (13) | 0 | (13) | 0 | 0 | 0 | 0 |
| Planning Reserves | | | | | | | |
| <i>Total Reserves</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | (13) | 0 | (13) | 0 | 0 | 0 | 0 |

Firefighter Health Care Fund (63100)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 503 | 505 | 513 | 598 | 598 | 598 | 598 |
| Budgetary Fund Balance Adjustment | 11 | | 9 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 515 | 505 | 522 | 598 | 598 | 598 | 598 |
| Sources of Funds | | | | | | | |
| Employee Contributions | 1,942 | 1,987 | 1,900 | 1,985 | 1,985 | 1,985 | 1,985 |
| Interest earnings | 17 | 13 | 16 | 15 | 15 | 15 | 15 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | | | | | |
| Revenues from Current Year legislated ordinances | | | | | | | |
| <i>Total Budgetary Revenues</i> | 1,960 | 2,000 | 1,916 | 2,000 | 2,000 | 2,000 | 2,000 |
| Expenditures | | | | | | | |
| Health Care Services | 1,872 | 2,000 | 1,839 | 2,000 | 2,000 | 2,000 | 2,000 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | | | | | |
| Supplemental Changes | | | | | | | |
| <i>Total Budgetary Expenditures</i> | 1,872 | 2,000 | 1,839 | 2,000 | 2,000 | 2,000 | 2,000 |
| <i>Ending Balance Sheet Adjustment</i> | (80) | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 522 | 505 | 598 | 598 | 598 | 598 | 598 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | | | | | | | |
| Planning Reserves | | | | | | | |
| Health Care Claims Reserve | 522 | 505 | 598 | 598 | 598 | 598 | 598 |
| <i>Total Reserves</i> | 522 | 505 | 598 | 598 | 598 | 598 | 598 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

FileLocal Agency Fund (67600)

| Amounts in \$1,000s | 2024 Actuals | 2025 Adopted | 2025 Revised | 2026 Proposed | 2027 Projected | 2028 Projected | 2029 Projected |
|---|-----------------|-----------------|-----------------|------------------|-------------------|-------------------|-------------------|
| Beginning Budgetary Fund Balance | | | | | | | |
| Beginning Balance Sheet Fund Balance | 0 | | 82 | | | | |
| Budgetary Fund Balance Adjustment | 0 | | 0 | | | | |
| <i>Beginning Budgetary Fund Balance</i> | 0 | 12 | 82 | 82 | 86 | 90 | 94 |
| Sources of Funds | | | | | | | |
| Agency Revenue (Labor Reimbursement) | 353 | 252 | 252 | 271 | 279 | 288 | 296 |
| Budget Adjustments | | | | | | | |
| Associated Revenues from Current Year CFD's | | | 0 | | | | |
| Revenues from Current Year legislated ordinances | | | 0 | | | | |
| <i>Total Budgetary Revenues</i> | 353 | 252 | 252 | 271 | 279 | 288 | 296 |
| Expenditures | | | | | | | |
| FileLocal Agency | 271 | 252 | 252 | 267 | 275 | 284 | 292 |
| Budget Adjustments | | | | | | | |
| Current Year Encumbrance CFD's | | | 0 | | | | |
| Current Year Grant/Svc Contract/Capital CFD's | | | 0 | | | | |
| Supplemental Changes | | | 0 | | | | |
| <i>Total Budgetary Expenditures</i> | 271 | 252 | 252 | 267 | 275 | 284 | 292 |
| Ending Balance Sheet Adjustment | | | | | | | |
| | 0 | | | | | | |
| <i>Ending Budgetary Fund Balance</i> | 82 | 12 | 82 | 86 | 90 | 94 | 98 |
| Financial Reserves - Revenue | | | | | | | |
| Current Year Grant/Svc Contract/Capital CFD Revenues | 0 | | | | | | |
| Financial Reserves - Expense | | | | | | | |
| Current Year Encumbrance CFD's | 0 | | | | | | |
| Current Year Grant/Svc Contract/Capital Expenditure CFD's | 0 | | | | | | |
| Planning Reserves | | | | | | | |
| Planning Reserves | | 1 | 1 | | | | |
| <i>Total Reserves</i> | 0 | 1 | 1 | 0 | 0 | 0 | 0 |
| <i>Ending Unreserved Budgetary Fund Balance</i> | 82 | 11 | 81 | 86 | 90 | 94 | 98 |