

I. APPENDIX – QUESTION 10

Income Screening Examples

in 3:1 ratio screening, subsidies must be subtracted from monthly rent.




required income is calculated as 3x the tenant's portion of rent.




all verifiable sources of income MUST be included in the calculation.

1 Applicant meets screening criteria.



state assistance	\$332/MONTH
+ employment	\$600/MONTH
<hr style="border-top: 1px dashed black;"/>	
total income	\$992/MONTH




monthly rent	\$1200/MONTH
- subsidy	\$949/MONTH
<hr style="border-top: 1px dashed black;"/>	
tenant portion	\$251/MONTH

required income
=
tenant portion X 3


total income =	\$992/MONTH
required income =	\$753/MONTH
<hr style="border-top: 1px dashed black;"/>	
balance =	\$239/MONTH

QUALIFIES

2 Applicant does not meet screening criteria.



child support	\$200/MONTH
<hr style="border-top: 1px dashed black;"/>	
total income	\$200/MONTH



monthly rent	\$1200/MONTH
- subsidy	\$949/MONTH
<hr style="border-top: 1px dashed black;"/>	
tenant portion	\$251/MONTH

required income
=
tenant portion X 3

total income =	\$200/MONTH
required income =	\$753/MONTH
<hr style="border-top: 1px dashed black;"/>	
balance =	-\$553/MONTH

DOES NOT QUALIFY