



CITY LIGHT REVIEW PANEL MEETING

Wednesday, July 17, 2024

9:00 – 11:00 A.M.

In Person - SMT 3204

—or—

Microsoft Teams Meeting

Proposed Agenda

<u>Item</u>	<u>Lead</u>
1. Welcome (5 min.)	Julie Ryan, Facilitator
2. Public Comment (5 min.)	
3. Standing Items: (10 min.)	
a. Chair's Report (Leo Lam)	
b. Review of agenda (Julie Ryan)	
c. Action: Review and approval of meeting minutes of June 26, 2024	
d. Communications to Panel (Leigh Barreca)	
4. General Manager Update (30 min.)	Dawn Lindell
5. 2025 – 2026 Proposed Retail Rates (50 min.)	Kirsty Grainger
a. Cost of Service and Rate Design	
6. Discuss the Review Panel Workplan (10 min.)	Julie Ryan
7. Discuss Agenda for September 25 th (10 min.)	Leigh Barreca
a. Meet in person?	
8. Adjourn	

Next Meeting: September 25, 2024 – Potential topics: Annual update of debt metrics and bond rating; Q2 2024 Strategic Plan Report; Q2 2024 Executive Dashboard



City Light Review Panel Meeting Meeting Minutes

Date of Meeting: June 26, 2024 | 9:00 – 11:00 AM

Meeting held in SMT 3204 and via Microsoft Teams “Draft”

MEETING ATTENDANCE					
Panel Members:					
Mikel Hansen	√	Leo Lam	√	Oksana Savolyuk	√
Joel Paisner		John Putz		Thien-Di Do	√
Kerry Meade	√	Tim Skeel	√	Amy Altchuler	√
Dawn Lindell (GM)	√	Jen Chan		Julie Ryan (Consultant /RP Facilitator)	√
Mike Haynes	√	Andrew Strong		Craig Smith	
Kirsty Grainger	√	DaVonna Johnson		Maura Brueger	√
Julie Moore	√	Chris Ruffini		Leigh Barreca	√
Greg Shiring	√	Carsten Croff	√	Angela Bertrand	√
Eric McConaghy	√	David Logsdon	√	Brian Taubeneck	
Jeff Wolf	√	Caia Caldwell	√	Bridget Molina	√
Siobhan Doherty	√	Karin Estby		Claire Lloyd	√
Monica Cowlshaw	√	Nina Park		Katie Ewing	√
Goran Zecevic	√	Paul Dockery	√	Kincheiu Wei	√
Bret Coffman	√	Verene Martin	√	Wendy Cho-Ripp, KC Metro	√

Welcome and Introductions. The meeting was called to order at 9:02 a.m.

Public Comment. There was no public comment.

Standing Items:

Chair’s Report. Leo Lam welcomed everyone to the meeting. Shared that the Strategic Plan will be presented to the committee on July 15th. The meeting will be available to watch on the City Council’s livestream at 9:30am.

Review Agenda. Julie Ryan reviewed the agenda.

Approval of May 15, 2024, Meeting Minutes. Minutes were approved as presented.

Communications to Panel. There were no communications to the Panel.

- Congratulations to Mike, Kerry, Joel, and Oksana on their reappointments!



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- Tim Skeel shared that he will be stepping down from the panel. This will be his last meeting.

General Manager's Update.

1. Confirmation - It's official! I was sworn in on June 10th as Seattle City Light's General Manager and Chief Executive Officer following a unanimous vote by the Seattle City Council on June 4th, confirming my appointment by Mayor Bruce Harrell.

We need to embrace bold thinking and forge partnerships to meet the challenges ahead. We are in the process of adjusting our rate path and finalizing updates to two important planning tools: City Light's Strategic Plan, which outlines our business strategies, and the Integrated Resource Plan, our long-term plan to meet anticipated customer energy needs. We will do this work while ensuring that everyone can access and benefit from the transition to a clean energy future.

We will try many things. Some will work and some we will learn from as we try again differently. I'm excited to lead City Light at this transformative time. I want to be a positive force leaning into the opportunities ahead and unlocking City Light's full innovative potential to invest in an energy future that can benefit everyone.

2. Customer Assistance - Seattle City Light joined other community organizations and City departments at resource fairs in mid-May to share information about utility assistance programs and other City Light initiatives. The events were held across the city, at Cristo Rey Jesuit Seattle High School in South Seattle and the Akin Community Center in Lake City.
3. Usk Fish Hatchery - On May 29th, we cut the ribbon commemorating the opening of the Native Salmon Conservation Facility (hatchery) in Usk, Washington. This investment marks a key commitment from our Boundary Dam Hydroelectric Project operating license and signals the value from building relationships among all participating agencies and the Kalispel Tribe.
4. Recent News about IBEW - The new contract with the International Brotherhood of Electric Workers was approved by the full City Council yesterday. The collective bargaining agreements are multi-year agreements on wages, benefits, hours, and other working conditions. This legislation affects approximately 575 regularly appointed City employees at Seattle City Light.

This collective bargaining agreement is a three-year agreement from January 23, 2023, through January 22, 2026. The agreement provides for negotiated wage adjustments between 2 and 11 percent for selected titles, retroactive to January 23, 2023. In addition, base wages for all titles covered by the agreement will increase by 5 percent in 2023 and by 4.5 percent in 2024. In 2025, base wages will increase by 100 percent of the percentage increase in the Seattle-Tacoma-Bremerton area Consumer Price Index for June 2024 over the same index for June 2023, with a minimum increase of 2 percent and a maximum increase of 4 percent. Bringing wages up to the area price index will ensure that City Light will remain competitive with local public utilities, specifically Snohomish PUD, for high



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voltage electrical workers.

5. Reliability Preparations and Response – (this came from TJ Vezina) Operations regularly monitors weather events / patterns and communicates amongst themselves to evaluate the need for additional support crews. Leading up to this most recent wind event on June 3rd and 4th, SCL maintained a higher number of crews for the possibility of outages. At one time we had 44 separate outages with just over 21,000 customers out of power. Our crews worked through the night to repair our system and restore our customers. By morning, there were 9 outages with just over 1,000 customers still out. Our crews worked through the night.

For long-term reliability the Systems Control Center has developed a tool that allows them to see outages, based on cause (tree limb, bird, equipment failure, etc...) and has developed lists of the most impactful devices (feeders, fuses, vaults, etc...) for each work group to schedule and repair.

6. With this tool, they are informing specific work groups of the most impactful areas where they can conduct evaluations and repairs that are historically the most impactful to our customers. By basing the priorities for repairs on historical data, they have removed the "alligator closest to the boat" approach, which is very reactive. This is rooted in our company values of **Equitable Community Connections, Operational & Financial Excellence**, and **Customers First**.

7. Staffing Changes –

- a. Siobhan Doherty is now the Officer of Power Management
- b. An opening for a Chief Information Officer closed on June 11th
- c. We are also concluding a hiring process for the Officer of Engineering, Environment and Project Delivery. This is the position that Andy Strong is filling on an interim basis.

8. Strategic Plan Submission and Individual Meetings with Panel Members – Earlier this month, we received support from the Mayor's office for the Rate Path in our Strategic Plan Update. This support allowed us to submit the plan to the City Council for review and eventual vote. We will present it to our council committee on July 15th, with a full council vote scheduled for August 2nd.

This plan would not have been possible without the robust participation and input from you.

I am very grateful that each of you has agreed to serve on this panel and would like to get to know you better through one-on-one meetings a couple times each year. After today's meeting, I am going to ask that we begin to reach out and, if you are willing, to schedule a meeting for us to chat. Again, I am very grateful for your support of this plan and for your efforts going forward.

9. Partnership Support for Women and Minority-owned Businesses - For women- and minority-owned businesses, securing City consultant contracts can feel like an uphill battle. Lucrative projects often go to larger more established firms. But for many WMBE firms, Ascend Seattle – a business education program – changed the game.

Launched in 2016, the program began locally in Seattle as an initiative out of the University of



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Washington Michael G. Foster School of Business' Consulting and Business Development Center. The program expanded with funding from JPMorgan Chase and operates in 13 cities nationally, including Seattle.

Since 2018, City Light has invested \$118,000 annually in the program. This year, City Light's sponsorship supported eight WMBE firms' participation in Ascend Seattle. The current cohort represents a range of expertise within the construction and real estate industries and includes a concrete contractor, building maintenance firm, and a moving company. City Light's investment in Ascend Seattle runs deeper than just financial support; it represents our commitment to building a strong network of WMBE partners who can offer fresh perspectives and innovative solutions to future City Light projects.

Q: Regarding the recent article around the Metro audit and challenges around getting electric buses. Does that impact SCL planning?

A: David responded that Metro let us know the audit would come out. They're already running 40 electric buses and are continuing to expand. They're learning from their initial busses that the range is less than initially expected. If the manufacturers can't increase the range, City Light will need to help with additional in-route charging. They're still committed to their 2030 goal. They're hoping the technology will improve so they don't need as much in-route charging.

Integrated Resource Plan IRP). Siobhan Doherty, Paul Dockery, and Verene Martin presented.

Presentation materials are included in the Review Panel packet. This will go to the City Council on July 16th, where City Light will be asking for a resolution allowing us to submit this IRP to the Department of Commerce.

Q: Do we expect west coast offshore wind to be available within this time frame?

A: We use the best information we have. We constrained how much was available as an input to the model and it wasn't picked up by the model until 2041.

Q: Is there a place for nuclear?

A: We did not include small modular nuclear in this plan, but that be considered for the next plan. For now, the enhanced geothermal in the plan serves as a proxy as these two resources have similar attributes in the way they provide capacity and energy. One of our take-aways is we need to study more types of emerging clean, firm resources.

Q: What would City Light do differently absent the state IRP Progress Report mandate? That is, what "extra" work is necessary due to the mandate?

A: We are looking at what are the power needs of our customers in this report. If there wasn't the state mandate, we might do this reporting less frequently. This year there was a big leap in this plan in terms of growing load and new resources needed from 2 years ago and 6 years ago, where there were not large shifts.

Q: What assumptions have you made regarding climate trends?



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A: We adjusted the weather forecast based on climate change in this IRP.

Q: Thinking about changes in demand. Are we seeing a shift in the monthly shape, particularly around building electrification and transportation electrification?

A: We do an end use forecast that tries to break out drivers. Building electrification consumption is driving the peak more than transportation demand. Transportation is affecting the average increase more than the peak.

SCL FUTURE: GRIP Grant (Furthering Utility Technology for Urban Resilience and Electrification; Grid Resilience and Innovation Partnerships). Monica Cowlshaw introduced the team. Presentation materials are included in the Review Panel packet.

Q: You're waiting to hear from DOE, but you're cautiously optimistic – how did you come to that?

A: This isn't our first round. They gave us feedback from our first round, which we used for this application. We also spoke to regional utilities about what was successful and integrated that feedback into our proposal. There was a paper issued by DOE in April 2024 that lined up with our proposal. These all add to our cautious optimism.

Q: Year three was DERM implementation – are we relying on this grant to be able to implement it at that time, or will we move forward without this?

A: This is on our technology road map and will be done, but at a later time. The GRIP Grant moves this timeline up. It is a must do and aligns with the IRP presentation to meet the demand.

Review Panel Workplan Discussion. Julie Ryan presented.

The workplan includes items routinely presented to the Review Panel as well as topics in City Lights 2025-2030 Strategic Plan. During this discussion, the Review Panel additionally requested updates on regional issues that could impact City Light, such as the status of the Lower Snake dams. The workplan is dynamic and will be updated regularly.

Adjourn. The meeting was adjourned at 10:41 a.m.

Next meeting: July 17, 2024, 9:00 – 11:00 a.m.

2025 and 2026 Proposed Retail Rates City Light Review Panel

July 17, 2024



Review: Strategic Plan Rate Path

Strategic Plan Six-Year Rate Path is a system average

2025-2030 Rate Path	
2025	5.4%
2026	5.4%
2027	5.0%
2028	5.0%
2029	5.0%
2030	5.0%

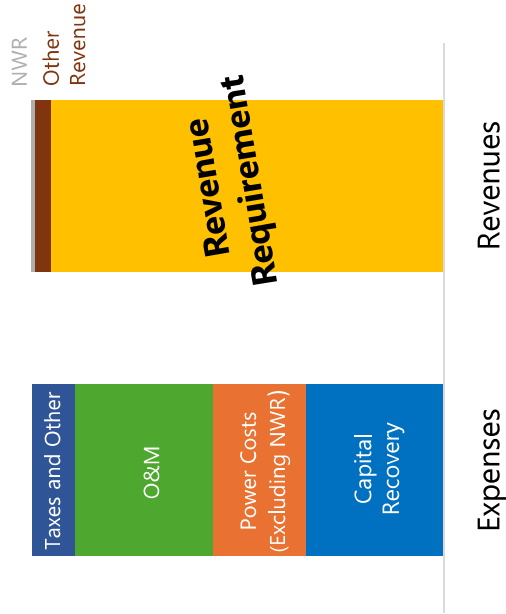


Background: City Light Rate Setting Process

Strategic Plan Rate Path

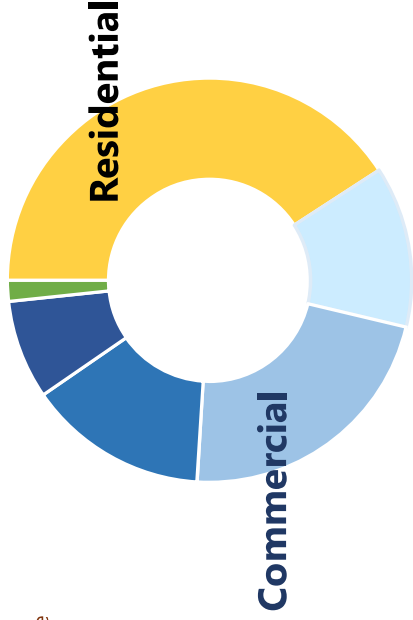
1. Revenue Requirement

Compute amount of revenue needed from retail customers



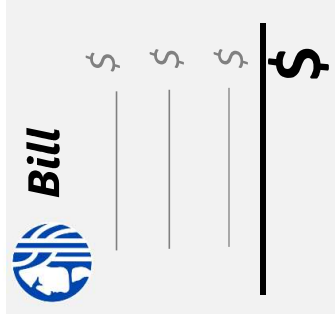
2. Cost of Service

Assign revenue requirement to customer classes



3. Rate Design

Adjust fees and charges for cost recovery



Cost of Service Allocation to Customer Classes

Energy

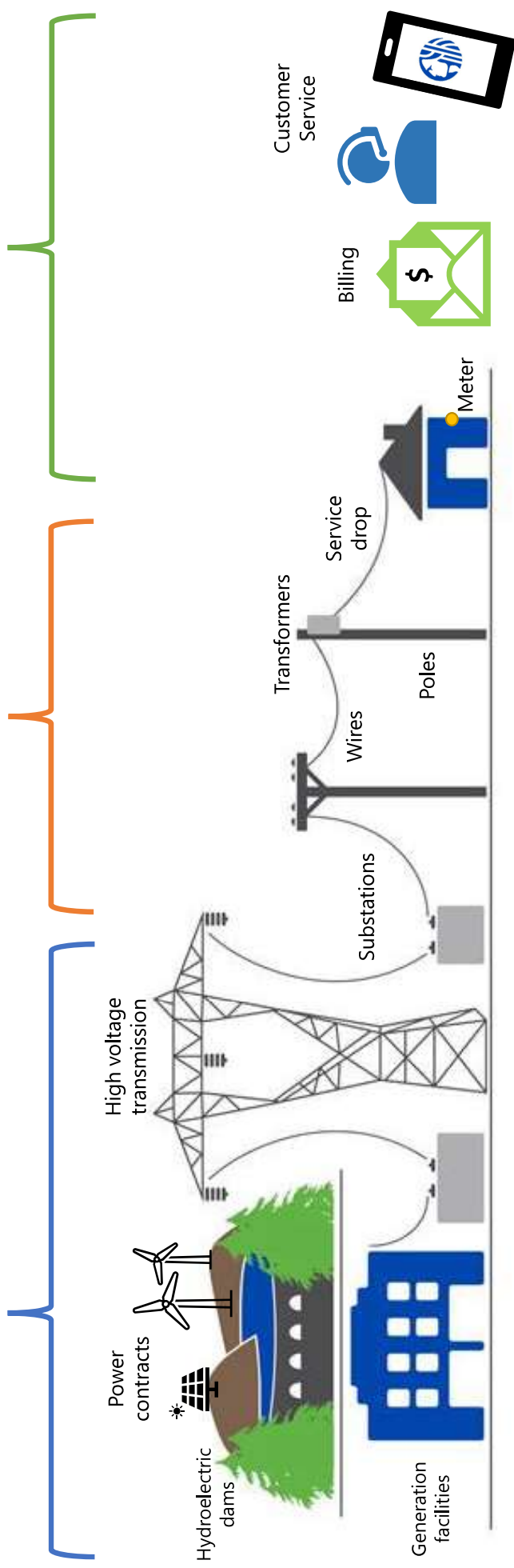
Primary allocator: amount and timing of electricity use

Delivery

Primary allocator: Proportion of demand during system peak*

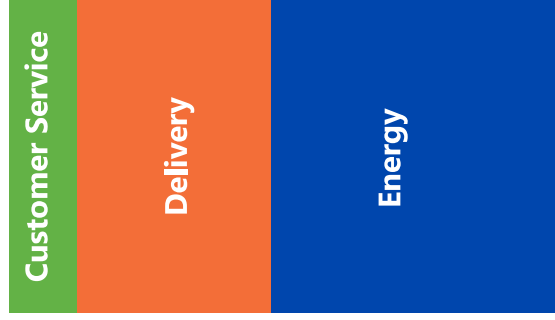
Customer Service

Primary allocators: meter counts and past customer service costs

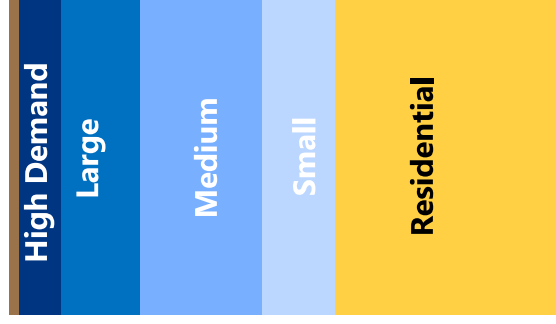
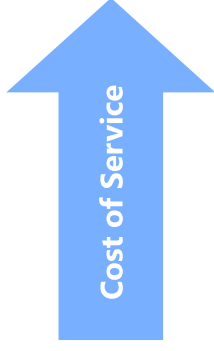


*City Light's distribution system is sized to reliably meet peak system load (generally coldest days of winter)

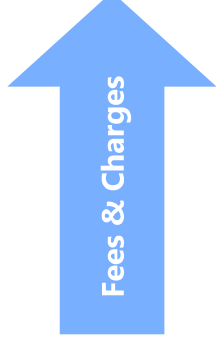
What Does Cost of Service Do?



Determine cost to provide service to all customers



Fairly assign cost of service to different customers classes

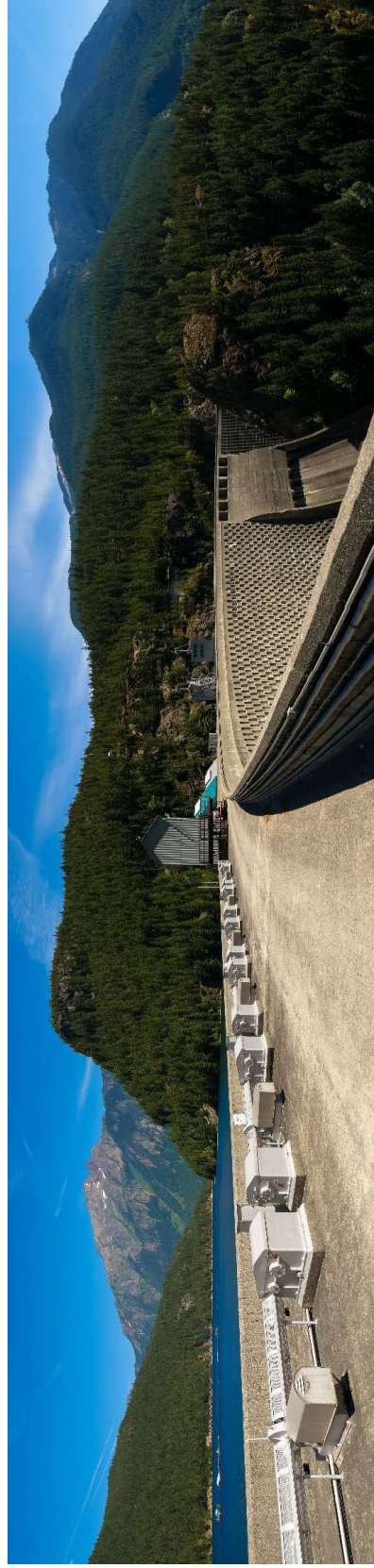


Design charges to recover the right amount from each class

Cost of Service Results

AVERAGE RATE INCREASES

	Residential	Small	Medium	Large	High Demand	Street Lights	System Average
2025	4.3%	5.8%	5.7%	6.2%	4.4%	9.4%	5.4%
2026	4.9%	5.8%	5.9%	6.0%	4.6%	8.8%	5.4%



Long-Term Rate Design Strategy

City Light's long-term rate design objectives were developed in collaboration with the Review Panel

The 2025-2026 rate proposal further advances key rate design strategies to achieve those objectives:

- a) Establish and gradually increase customer charge for all customers
- b) Introduce time-of-use (TOU) rates
- c) Phase out stepped block residential energy charge

RATE DESIGN OBJECTIVES

Transparency

Revenue
Sufficiency

Cost-Based

Stable and
Predictable

Efficiency

Decarbonization

Affordability

Customer
Choice

Summary of Rate Design

Bill Component	Residential	Small	Medium	Large	High Demand
Customer Charge	✓	✓	✓	✓	✓
Demand Charge			✓	✓	✓
Block Energy Charge	✓				
Flat Energy Charge	✓	✓	✓		
Time-of-Use Energy Charge	✓	✓	✓	✓	✓

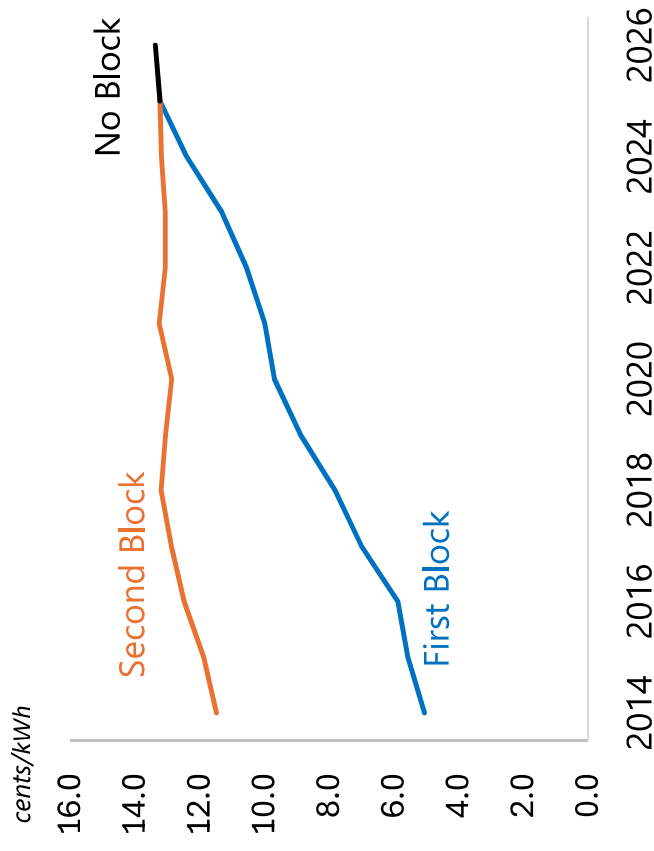
Used in current rates
 Coming in 2025-2026 rates

Residential Rate Design

2025-2026 Rate Design Goals

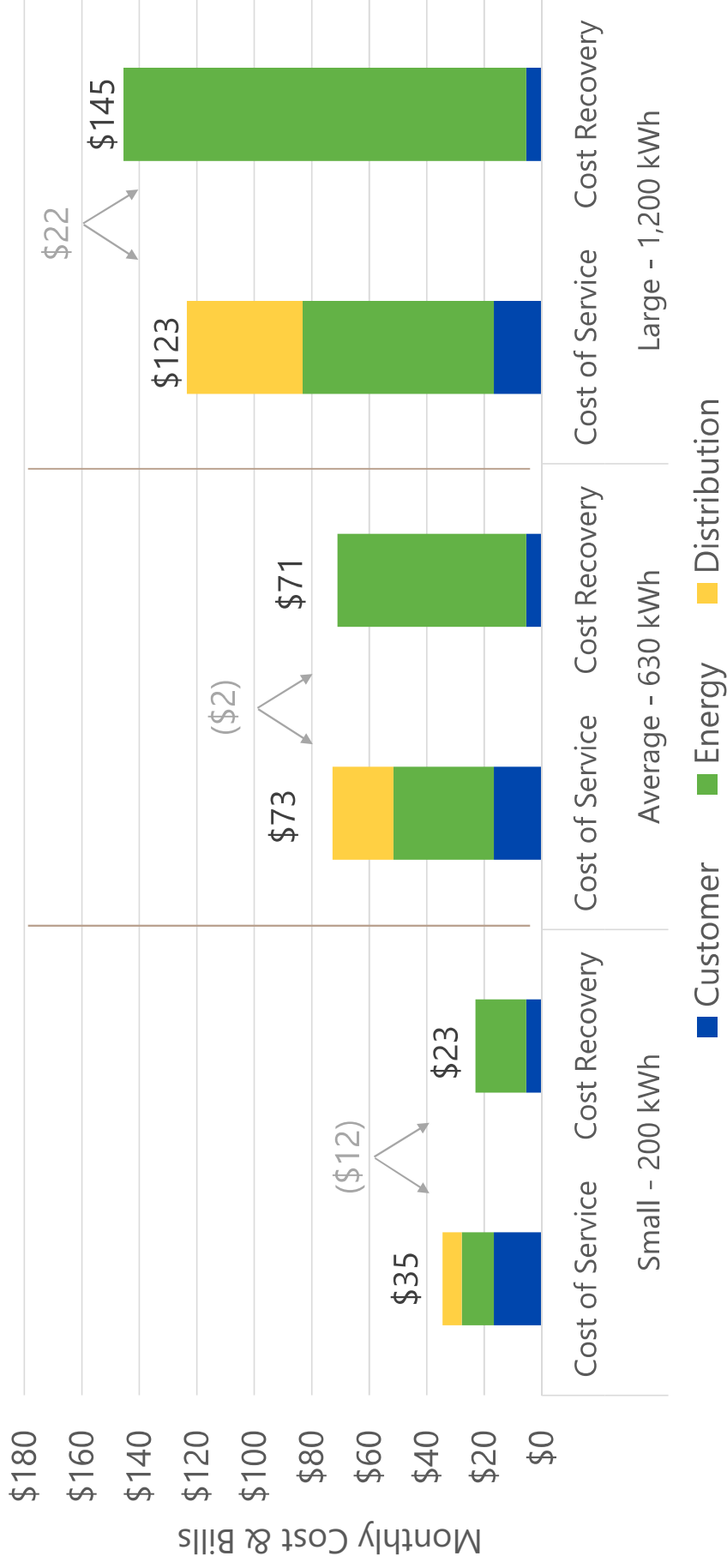
- ✓ Eliminate block energy charges
- ✓ Increase customer charge
- ✓ Provide opt-in TOU rates in 2025

	2024	2025	2026
Monthly Base Charge	\$8	\$9	\$12
Energy Charge, per kWh		13.2¢	13.4¢
First Block	12.4¢		
Second Block	13.2¢		



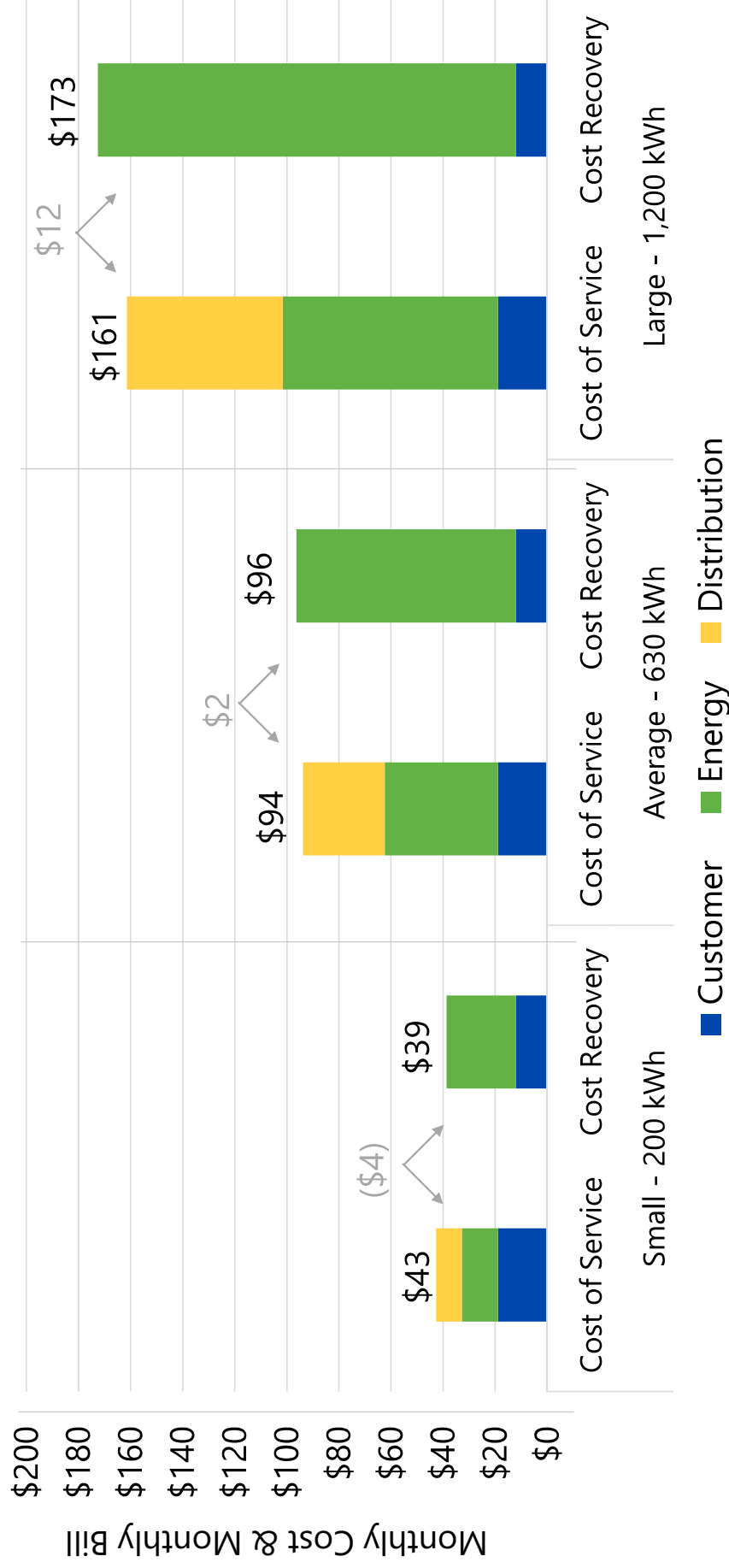
Cost and Recovery 2019

2019 Residential Cost of Service and Cost Recovery



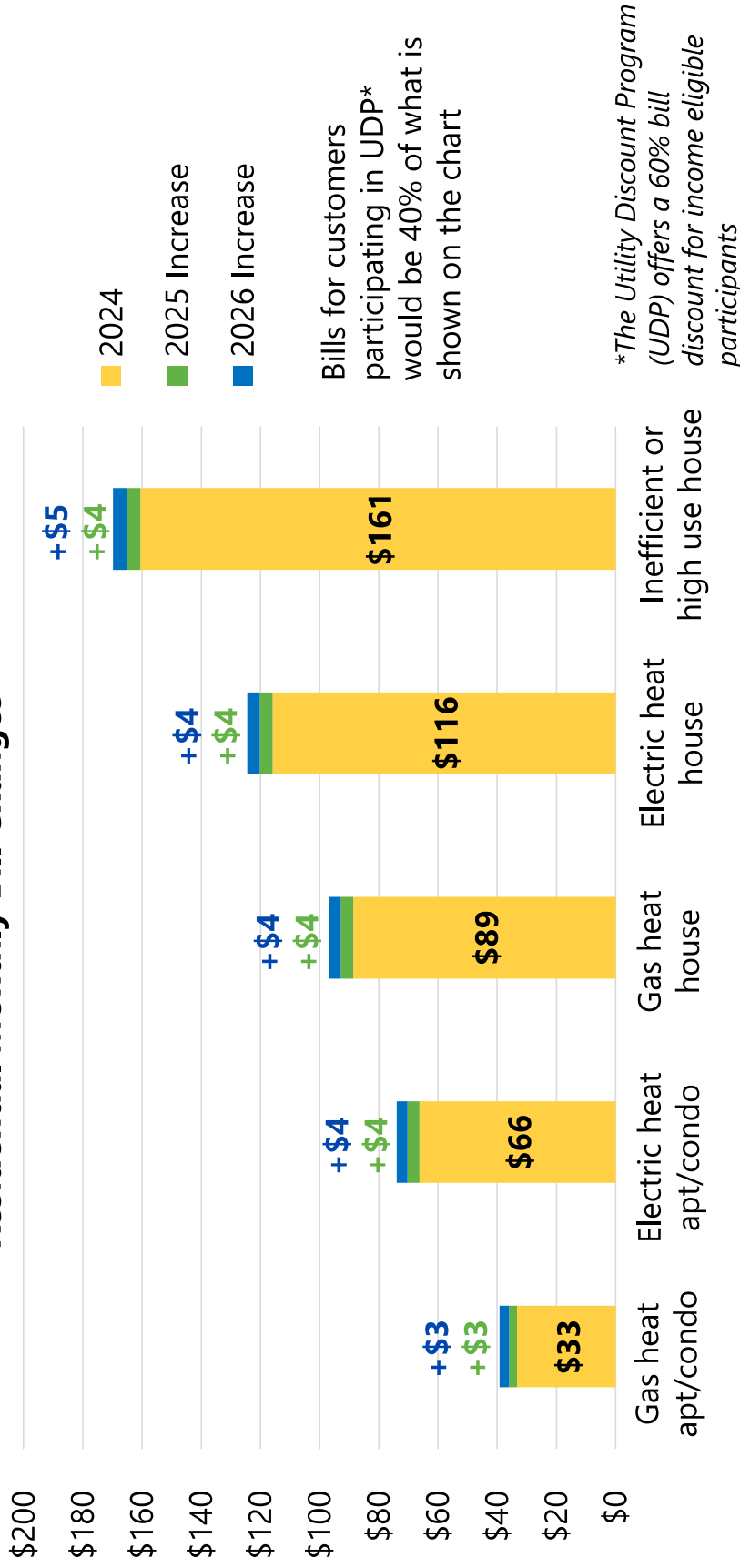
Better Matching Costs and Recovery 2026

2026 Residential Cost of Service Recovery

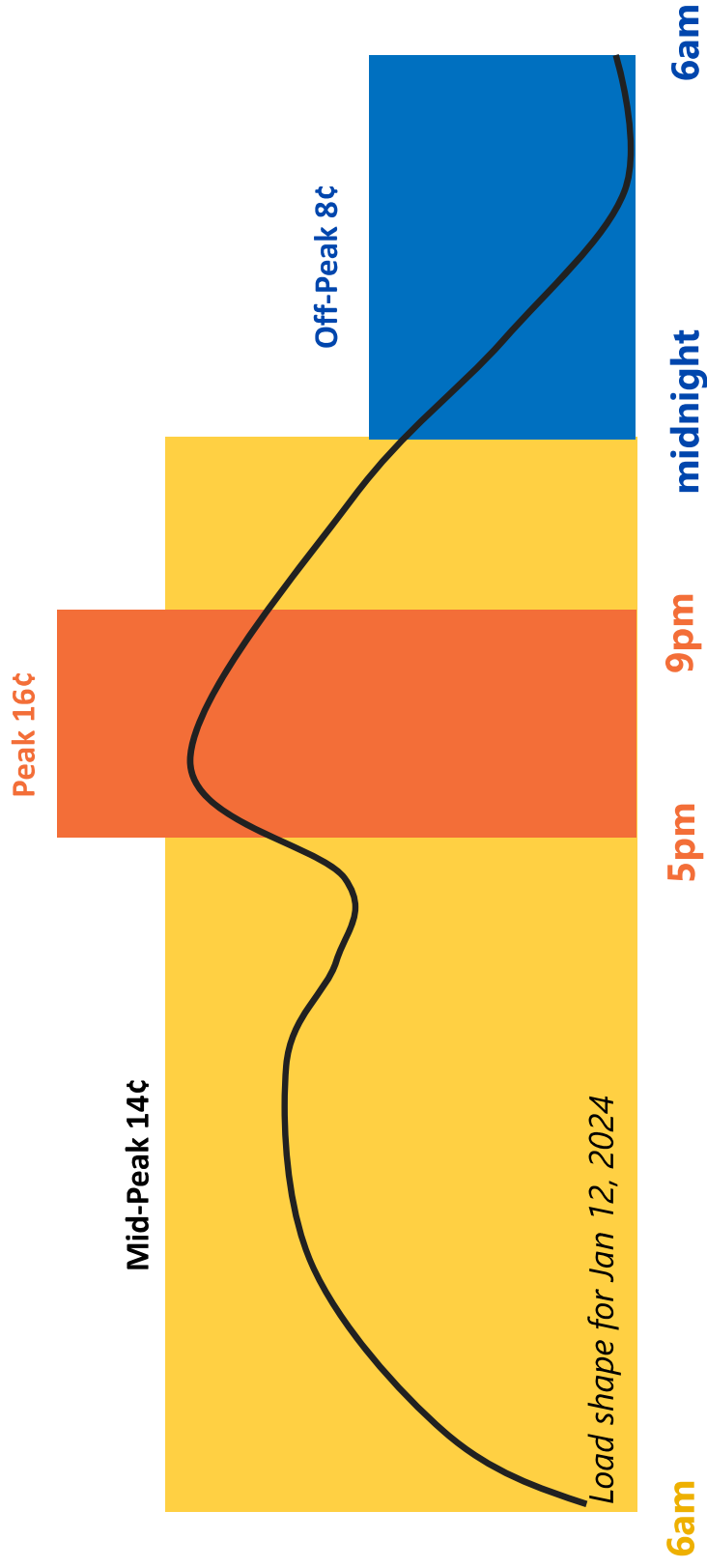


Residential Rates and Bill Impacts

Residential Monthly Bill Changes



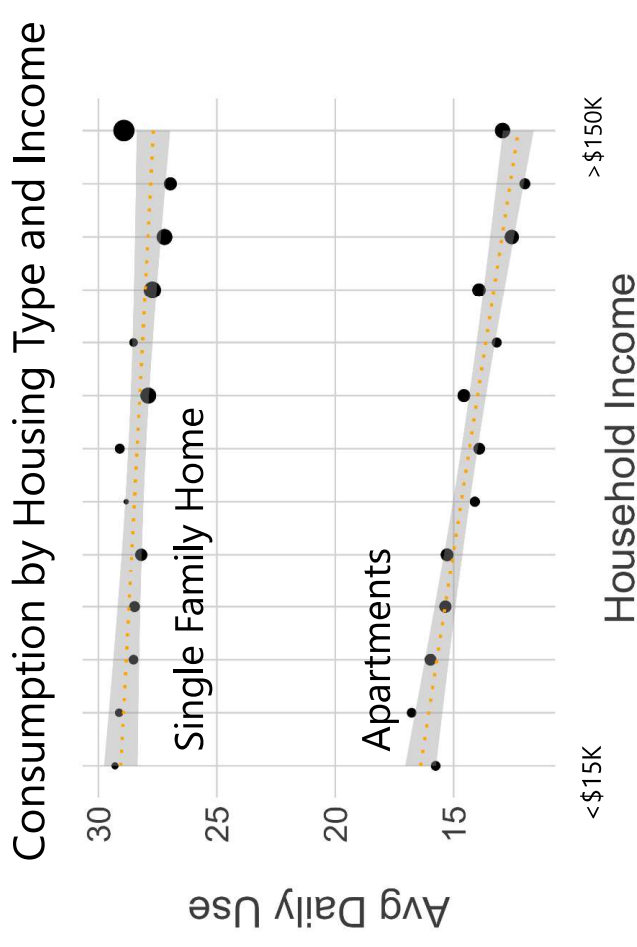
Opt-in Time of Use (TOU) Rates 2025



Example TOU rates shown are representative for residential Seattle customers. Rates for Small, Medium General Service customers will be similar but slightly lower, and rates outside the City of Seattle will be slightly higher.

Affordability and Rate Design

- There is a large range of consumption at every income level
- So, there are limits to what rate design can accomplish for affordability
- Assistance programs—like the Utility Discount Program’s 60% discount—are the most efficient method to achieve affordability

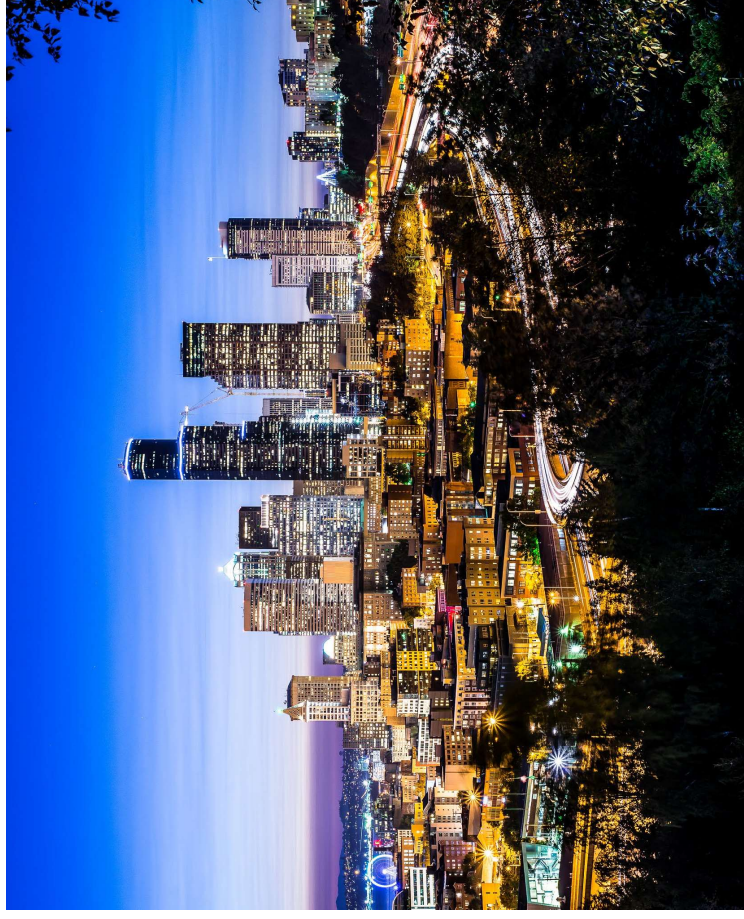


Size of the circle indicates the number of customers in each income bracket

Commercial Rate Design

2025-2026 Goals

- ✓ Keep rate structure the same
- ✓ Increase customer charge
- ✓ Provide opt-in TOU rates in 2025



Small and Medium General Service Rates

	2024	2025	2026
Small			
Customer Charge, \$/month	\$14	\$19	\$25
Energy Charge, cents/kWh	11.4¢	11.9¢	12.4¢
Medium Non-Network			
Customer Charge, \$/month	\$55	\$70	\$92
Demand Charge, \$/kW	\$4.86	\$5.10	\$5.36
Energy Charge, cents/kWh	8.8¢	9.3¢	9.9¢
Medium Network			
Customer Charge, \$/month	\$55	\$70	\$92
Demand Charge, \$/kW	\$11.06	\$11.61	\$12.19
Energy Charge, cents/kWh	10.0¢	10.4¢	11.1¢

Large and High Demand General Service Rates

	2024	2025	2026
Large Non-Network			
Customer Charge, \$/month	\$688	\$1,156	\$1,656
Demand Charge, \$/kW	\$4.69	\$4.93	\$5.18
Peak Energy Charge, cents/kWh	10.49¢	11.34¢	11.86¢
Off-Peak Energy Charge, cents/kWh	5.88¢	5.67¢	5.93¢
Large Network			
Customer Charge, \$/month	\$688	\$1,156	\$1,656
Demand Charge, \$/kW	\$10.02	\$10.52	\$11.05
Peak Energy Charge, cents/kWh	11.19¢	12.26¢	13.14¢
Off-Peak Energy Charge, cents/kWh	6.27¢	6.13¢	6.57¢
High Demand			
Customer Charge, \$/month	\$3,625	\$4,517	\$5,416
Demand Charge, \$/kW	\$4.69	\$4.93	\$5.18
Peak Energy Charge, cents/kWh	9.89¢	10.64¢	11.12¢
Off-Peak Energy Charge, cents/kWh	5.55¢	5.32¢	5.56¢

Future Rate Design Efforts

- Explore Customer Classification
- Review and Propose Updates to Cost of Service Methodology
- Seasonal Time-of-Use Rates
- Critical Peak Pricing Pilot(s) (i.e., Demand Response)
- Additional Fixed Cost Recovery

APPENDIX



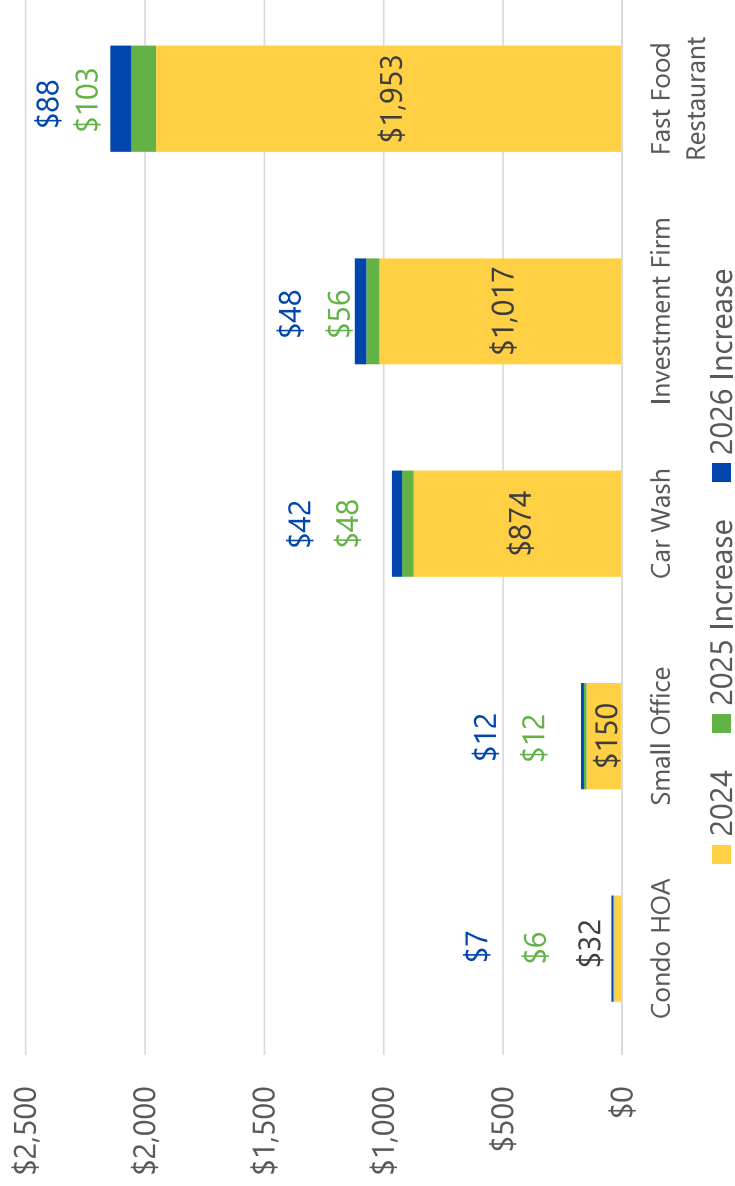
Seattle City Light

Small General Service

Small General Service (< 50 kW)		2024	2025	2026		
2025 average rate change:	5.8%					
2026 average rate change:	5.8%					
Number of meters:	46,110					
		Energy (\$/kWh)	\$0.1136	\$0.1193		
		Base Service Charge (\$/month)	\$14	\$19		
				\$25		
Monthly Bills	kWh	2024	2025	2026	Increase	%
Condo HOA	162	\$32	\$38	\$45	\$7	18%
Small Office	1,195	\$150	\$161	\$173	\$12	7%
Car Wash	7,573	\$874	\$922	\$965	\$42	5%
Investment Firm	8,833	\$1,017	\$1,073	\$1,121	\$48	5%
Fast Food Restaurant	17,078	\$1,953	\$2,056	\$2,144	\$88	4%

Small General Service

Monthly Bill



	2024	2025	2026
Base Service Charge, \$/month	\$14	\$19	\$25
Energy Charge, cents/kWh	11.4	11.9	12.4

Medium General Service

Medium General Service (> = 50 kW and < 1,000 kW)

2025 average rate change: 6.0%

2026 average rate change: 5.9%

Number of meters: 2,569

		2024	2025	2026			
Energy (\$/kWh)		\$0.0882	\$0.0934	\$0.0990			
Demand (\$/kW)		\$4.86	\$5.10	\$5.36			
Base Service Charge (\$/month)		\$55	\$70	\$92			
Monthly Bills	Load Factor	kWh	2024	2025	2026	Increase	%
Park	10%	4,002	\$686	\$735	\$795	\$50	7%
Small Grocery Store	59%	34,463	\$3,419	\$3,631	\$3,863	\$211	6%
Apartment Complex	34%	216,300	\$21,943	\$23,230	\$24,614	\$1,287	6%
Real Estate Development	82%	453,050	\$43,143	\$45,683	\$48,411	\$2,541	6%

Medium Network General Service (> = 50 kW and < 1,000 kW)

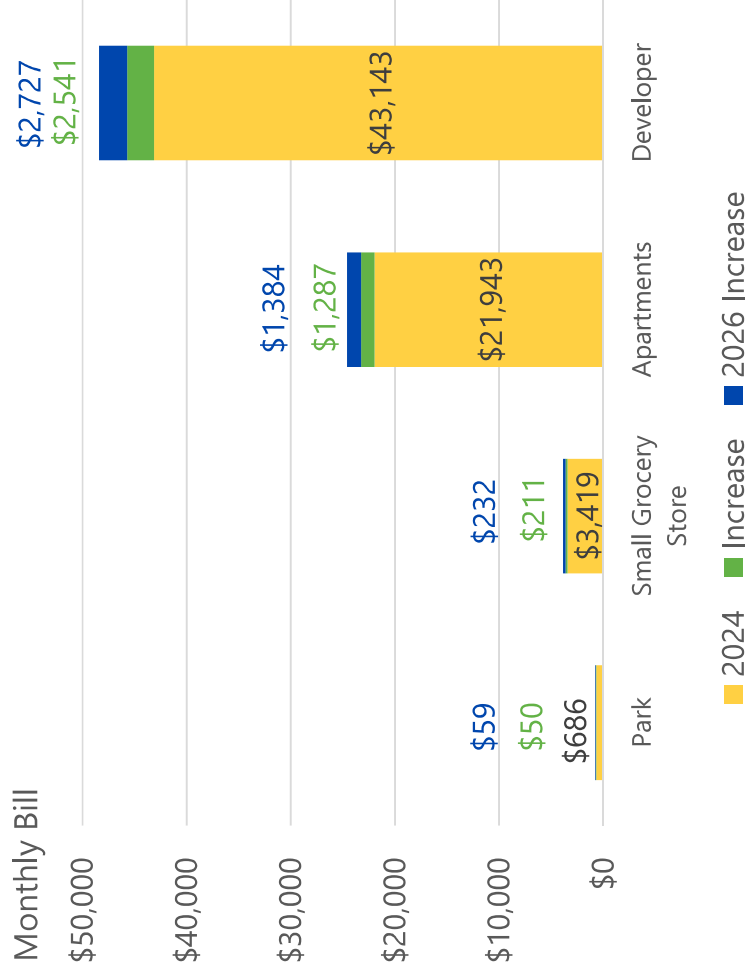
2025 average rate change: 4.7%

2026 average rate change: 5.9%

Number of meters: 504

		2024	2025	2026			
Energy (\$/kWh)		\$0.0997	\$0.1042	\$0.1106			
Demand (\$/kW)		\$11.06	\$11.61	\$12.19			
Base Service Charge (\$/month)		\$55	\$70	\$92			
Monthly Bills	Load Factor	kWh	2024	2025	2026	Increase	%
Parking Garage	20%	15,430	\$2,373	\$2,496	\$2,658	\$123	5%
Office Building	66%	43,325	\$5,537	\$5,804	\$6,164	\$267	5%
Hotel	42%	89,220	\$11,258	\$11,788	\$12,502	\$530	5%
Shopping Center	44%	285,700	\$35,891	\$37,556	\$39,791	\$1,664	5%

Medium General Service



	2024	2025	2026
Base Service Charge, \$/month	\$55	\$70	\$92
Demand Charge, \$/kW	\$4.9	\$5.1	\$5.4
Energy Charge, cents/kWh	8.8¢	9.3¢	9.9¢

Large General Service

Large General Service (> = 1,000 kW and < 10,000 kW)

2025 average rate change:	5.7%								
2026 average rate change:	5.2%								
Number of meters:	112								
		Energy On-Peak (\$/kWh)	\$0.1049	2024	2025	2026	2025	2026	2026
		Energy Off-peak (\$/kWh)	\$0.0588				\$0.1134		\$0.1186
		Demand On-Peak (\$/kW)	\$4.69				\$0.0567		\$0.0593
		Demand Off-Peak (\$/kW)	\$0.30				\$4.93		\$5.18
		Base Service Charge (\$/month)	\$688				\$0.30		\$0.30
							\$1,156		\$1,656

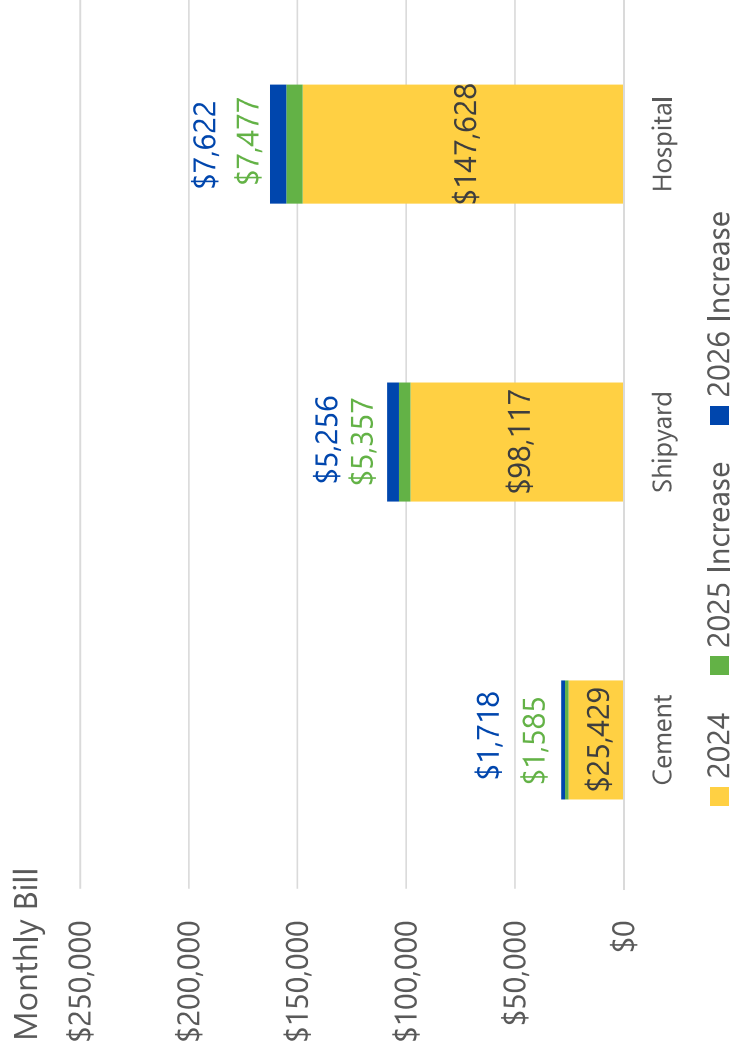
Monthly Bills	Load Factor	kWh	2024	2025	2026	Increase	%	Increase	%
Cement	18%	218,316	\$25,429	\$27,014	\$28,732	\$1,585	6%	\$1,718	6%
Shipyard	35%	974,837	\$98,117	\$103,475	\$108,731	\$5,357	5%	\$5,256	5%
Hospital	69%	1,569,322	\$147,628	\$155,105	\$162,727	\$7,477	5%	\$7,622	5%

Large Network General Service (> = 1,000 kW)

2025 average rate change:	6.8%								
2026 average rate change:	6.9%								
Number of meters:	75								
		Energy On-Peak (\$/kWh)	\$0.1119	2024	2025	2026	2025	2026	2026
		Energy Off-peak (\$/kWh)	\$0.0627				\$0.1226		\$0.1314
		Demand On-Peak (\$/kW)	\$10.02				\$0.0613		\$0.0657
		Demand Off-Peak (\$/kW)	\$0.30				\$10.52		\$11.05
		Base Service Charge (\$/month)	\$688				\$0.30		\$0.30
							\$1,156		\$1,656

Monthly Bills	Load Factor	kWh	2024	2025	2026	Increase	%	Increase	%
Event Space	34%	353,063	\$41,968	\$44,945	\$48,393	\$2,977	7%	\$3,448	8%
Office Tower	46%	971,088	\$139,096	\$148,966	\$159,126	\$9,871	7%	\$10,159	7%
Data Center	81%	2,074,714	\$220,508	\$233,835	\$250,316	\$13,327	6%	\$16,481	7%

Large General Service



Large Non-Network	2024	2025	2026
Base Service Charge, \$/month	\$688	\$1,156	\$1,656
Demand Charge, \$/kW	\$4.7	\$4.9	\$5.2
Peak Energy Charge, cents/kWh	10.5	11.3	11.9
Off-Peak Energy Charge, cents/kWh	5.9	5.7	5.9

High Demand

High Demand General Service (> = 10,000 kW)		2024	2025	2026			
2025 average rate change:	4.4%						
2026 average rate change:	4.6%						
Number of meters:	12						
	Energy On-Peak (\$/kWh)	\$0.0989	\$0.1064	\$0.1112			
	Energy Off-peak (\$/kWh)	\$0.0555	\$0.0532	\$0.0556			
	Demand On-Peak (\$/kW)	\$4.69	\$4.93	\$5.18			
	Demand Off-Peak (\$/kW)	\$0.30	\$0.30	\$0.30			
	Base Service Charge (\$/month)	\$3,625	\$4,517	\$5,416			
Monthly Bills	Load Factor	kWh	2024	2025	2026	Increase	%
Aerospace	61%	3,326,093	\$312,764	\$327,101	\$342,786	\$15,685	5%
Waste Treatment	71%	3,540,713	\$326,166	\$340,279	\$356,555	\$16,276	5%
Cement	62%	4,688,931	\$426,912	\$444,796	\$465,858	\$21,062	5%
Data Center	40%	10,123,980	\$901,995	\$940,179	\$983,798	\$43,619	5%

High Demand



High Demand	2024	2025	2026
Base Service Charge, \$/month	\$3,625	\$4,517	\$5,416
Demand Charge, \$/kW	\$4.69	\$4.93	\$5.18
Peak Energy Charge, cents/kWh	9.89	10.64	11.12
Off-Peak Energy Charge, cents/kWh	5.55	5.32	5.56

THANK YOU



Seattle City Light

June 2024 – June 2026 Review Panel Workplan

As of July 17, 2024

Quarter	Month	Topics	Other Topics As Available
Q2 2024	June 26	<ul style="list-style-type: none"> Status update of the 2025-2030 Strategic Plan Overview: Integrated Resource Plan SCL FUTURE GRIP Grant Review Panel Workplan 	<ul style="list-style-type: none"> Skagit re-licensing (when information can be shared publicly) Demand Response implementation Economic trends Technology and Cyber Risk briefing Regional industry news impacting City Light
	July 17	<ul style="list-style-type: none"> Rate Design <ul style="list-style-type: none"> Introduction to rate design City Light rate proposal 	
Q3 2024	August	No meeting	
	September 18	<ul style="list-style-type: none"> Annual update on Debt Metrics and bond rating New CIO's vision for technology and cyber security Q2 2024 Executive Dashboard Q2 2024 Strategic Plan Report 	
	October 16	<ul style="list-style-type: none"> Income Assistance Programs briefing 	
	November 20	<ul style="list-style-type: none"> Time of Use update Net Wholesale Revenue update New Power Supply briefing 	
	December 18	<ul style="list-style-type: none"> Q3 Executive Dashboard Q3 2024 Strategic Plan Report Service connections progress update 2025-2030 Strategic Plan Outcomes briefing 	

Q1 2025	January (date TBD)	<ul style="list-style-type: none"> • Workforce Update • Debt management/Debt strategy
	February (date TBD)	<ul style="list-style-type: none"> • Update on the pace of electrification in Seattle • Updates on Markets Plus and the California ISO EDAM • SCL Energy Risk Management program briefing
	March (date TBD)	<ul style="list-style-type: none"> • Q4 2024 Executive Dashboard • Q4 2024- Strategic Plan Report <ul style="list-style-type: none"> ○ Final report on the current Strategic Plan ○ Transition to the Strategic Plan • Strategic Priority – Briefing on key initiatives in one of the Strategic Plan Priorities (1st of 5 reports)
Q2 2025	April (date TBD)	<ul style="list-style-type: none"> • Confirm Review Panel officers – Chair and Co-Chair • Service connections progress update • Long-term energy supply briefing <ul style="list-style-type: none"> ○ Update on energy resources and long-term contracts ○ Regional resource planning initiatives • Strategic Priority – Briefing on key initiatives in one of the Strategic Plan Priorities (2nd of 5 reports)
	May (date TBD)	<ul style="list-style-type: none"> • Strategic Priority – Briefing on key initiatives in one of the Strategic Plan Priorities (3rd of 5 reports) • New Power Supply briefing <ul style="list-style-type: none"> ○ Update on energy resources and long-term contracts ○ Regional resource planning initiatives
	June (date TBD)	<ul style="list-style-type: none"> • Q1 2025 Executive Dashboard • Q1 2025- 2030 Strategic Plan Report

	<ul style="list-style-type: none"> • Strategic Priority – Briefing on key initiatives in one of the Strategic Plan Priorities (4th of 5 reports) 	
Q3 2025 (no meeting in August)	<ul style="list-style-type: none"> • Strategic Priority – Briefing on key initiatives in one of the Strategic Plan Priorities (5th of 5 reports) • Q2 2025 Executive Dashboard • Q2 2025- 2030 Strategic Plan Report 	
Q4 2025	<ul style="list-style-type: none"> • 2026-2031 Strategic Plan – context workshop • 2026-2031 Strategic Plan - Priorities and outcomes • Net Wholesale Revenue update • New Power Supply briefing <ul style="list-style-type: none"> ○ Update on energy resources and long-term contracts ○ Regional resource planning initiatives • Service connections progress update • Q3 2025 Executive Dashboard • Q3 2025- Strategic Plan Report • 2025-2030 Strategic Plan successes and gaps • Review Panel suggestions for new plan 	

<p>Q1 2026</p>	<ul style="list-style-type: none"> • Workforce Update • 2024-2030 Strategic Plan Draft Revenue Requirement • 2024-2030 Strategic Plan Draft Revenue Requirement cont'd • Major changes/initiatives for the 2024-2030 Strategic Plan • Q4 2025 Executive Dashboard • Q4 2025- Strategic Plan Report • 2027-2032 Strategic Plan Draft Revenue Requirement cont'd • RP Questions about 2026-2031 Strategic Plan • Draft Review Panel Letter for 2027-2032 Strategic Plan 	
<p>Q2 2026</p>	<ul style="list-style-type: none"> • Service connections progress update • 2027-2032 Strategic Plan Update • Final Revenue Requirement • Review Panel SP letter for 2027-2032 Strategic Plan • New Power Supply briefing <ul style="list-style-type: none"> ○ Update on energy resources and long-term contracts ○ Regional resource planning initiatives • Finalize Review Panel letter for 2027-2032 Strategic Plan • Q1 2026 Executive Dashboard • Q1 2026- Strategic Plan Report • Panel 2027 – 2028 Workplan 	