

4.2.2012

URM - CA Summary Report

Jurisdiction	URM Retrofit Funding	
<b>Berkeley</b>	Some city funds can be used through the property transfer tax seismic rebate program as partial funding for upgrades. The city made a loan to one non-profit and waives building permit fees for certain non-profit buildings. (700 URMs)	Property Tax transfer seismic rebate
<b>Beverly Hills</b>	General Fund (104)	General fund
<b>Eureka</b>	The City's Redevelopment Agency provides gap funding for seismic retrofit of URMs. (27 URMs)	Redevelopment gap funding
<b>Fremont</b>	Tax increment funds (no estimate)	TIF
<b>Livermore</b>	Funded through Building Division, Community Development Department budget. No estimate of cost or staff time available. (57 URMs)	Building department
<b>Los Angeles (City of)</b>	State funding was acquired for URM inventory. Permit fees would cover associate review and inspection costs. (6300 URMs)	
<b>Oakland</b>	Actual costs of seismic upgrades conducted shortly after ordinance was enacted were 40-50% lower than originally estimated because a number of contractors from all over the state focused on this type of work. This built efficiencies in their work and produced competition for jobs. The city unsuccessfully attempted to create a Mello-Roost assessment district to provide low-interest loans for URM Upgrade but could not get underwriting for the program due to risks. In redevelopment areas, some funds to assist retrofits were available from other programs already in place. (1312 URMs)	Redevelopment area funds available through other programs.
<b>Palo Alto</b>	No funding provided	
<b>St Helena</b>	The Department absorbed cost as part of its operating budget. (31 URMs)	Department absorbed
<b>San Diego</b>	No outside funding sources secured.	
<b>San Francisco</b>	Unknown	
<b>Santa Monica</b>	The City approved the sale of \$350 million state bonds to cover the cost of loans made to owners of unreinforced masonry buildings to pay for retrofitting. URM building owners pay for strengthening or demolition. (2000 URMs)	Bonds for low interest loans.