



SEATTLE CITY COUNCIL

February 16, 2016

Melvin L. Watt, Director
Federal Housing Finance Agency
Constitution Center
400 7th Street, SW
Washington, D.C. 20024

Dear Mr. Watt,

Seattle, like the nation, faces a serious affordable housing crisis. It is a crisis that is displacing far too many long-time residents from our city. The cost of housing has skyrocketed. Our Mayor has declared a homelessness state of emergency to address the 19 percent increase in residents living outdoors. Seattle cannot address the homelessness crisis alone. Our State of Emergency response requires commitments and support from our federal government partners. We want to work with the federal government on ways in which we can jointly address this crisis.

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For these reasons, we are joining with other local elected officials and community groups across the country to ask that Fannie Mae and Freddie Mac (overseen by the Federal Housing Finance Agency, or FHFA) and HUD help homeowners with principal reduction on their mortgages and stop selling mortgages to Wall Street at a discount.

We appreciate the important role that Freddie Mac and Fannie Mae play in the housing market. We know that your agency must manage many interests. In managing these interests, it is crucial that local and federal governments work together to help communities recover from the devastating housing crash and the reckless and predatory lending that preceded this crisis.

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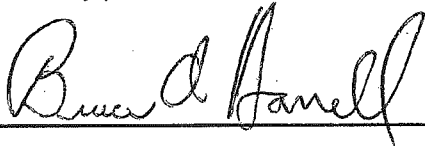
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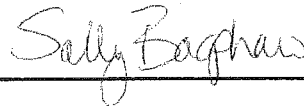
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Thank you for your kind consideration. We look forward to taking next steps together towards addressing this issue.

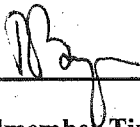
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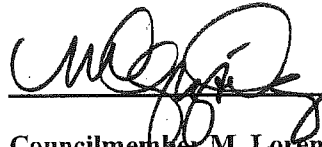
Council President Bruce A. Harrell



Councilmember Sally Bagshaw



Councilmember Tim Burgess



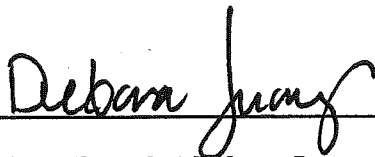
Councilmember M. Lorena González



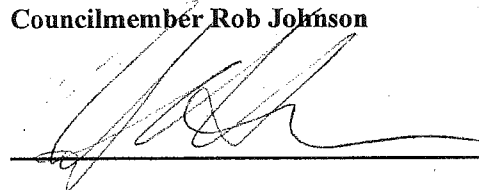
Councilmember Lisa Herbold



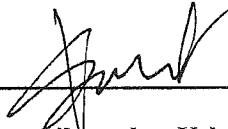
Councilmember Rob Johnson



Councilmember Debora Juarez



Councilmember Mike O'Brien



Councilmember Kshama Sawant



SEATTLE CITY COUNCIL

February 16, 2016

Donald H. Layton, CEO
Freddie Mac
8200 Jones Branch Drive
McLean, VA 22102-3110

Dear Mr. Layton,

Seattle, like the nation, faces a serious affordable housing crisis. It is a crisis that is displacing far too many long-time residents from our city. The cost of housing has skyrocketed. Our Mayor has declared a homelessness state of emergency to address the 19 percent increase in residents living outdoors. Seattle cannot address the homelessness crisis alone. Our State of Emergency response requires commitments and support from our federal government partners. We want to work with the federal government on ways in which we can jointly address this crisis.

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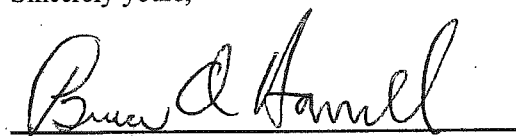
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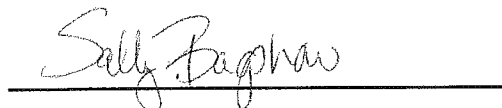
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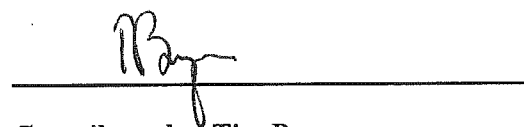
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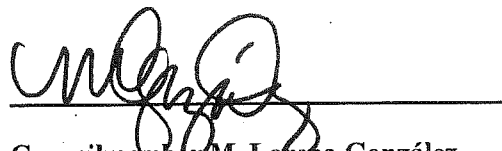
Council President Bruce A. Harrell



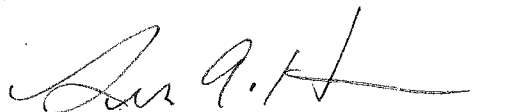
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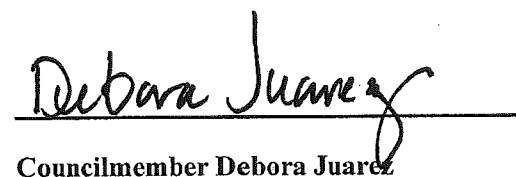
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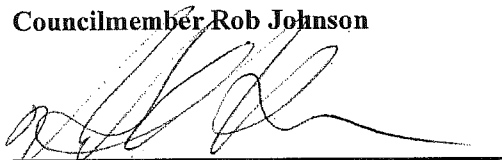
Councilmember Lisa Herbold



Councilmember Rob Johnson



Councilmember Debora Juarez



Councilmember Mike O'Brien



Councilmember Kshama Sawant



SEATTLE CITY COUNCIL

February 16, 2016

Timothy J. Mayopoulos,
President and CEO
Fannie Mae
3900 Wisconsin Ave
Washington, DC 20016

Dear Mr. Mayopoulos,

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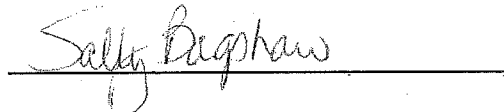
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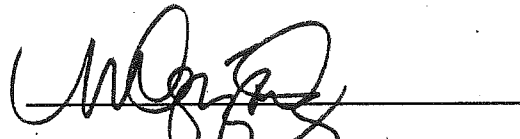
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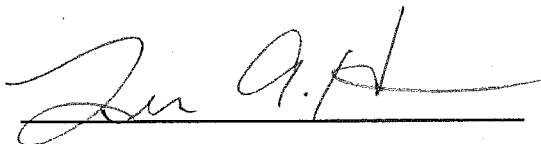
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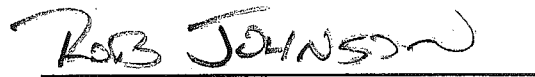
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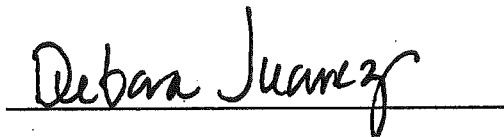
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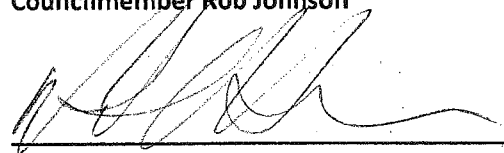
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Councilmember Mike O'Brien



Councilmember Kshama Sawant



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February 16, 2016

Ed Golding, Commissioner
Federal Housing Administration
U.S. Department of Housing and Urban Development
451 7th St., SW
Washington, D.C. 20410

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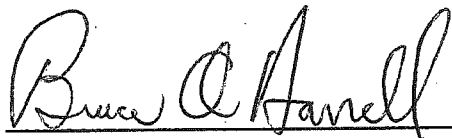
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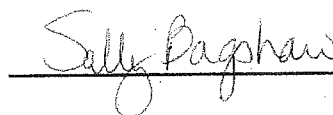
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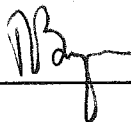
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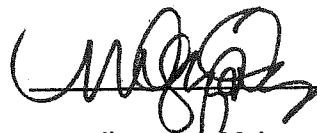
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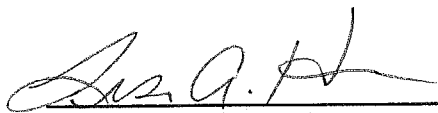
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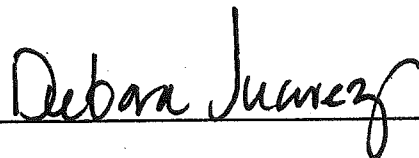
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SEATTLE CITY COUNCIL

February 16, 2016

Secretary Julián Castro
U.S. Department of Housing and Urban Development
451 7th St., SW
Washington, D.C. 20410

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An equal opportunity employer

600 Fourth Avenue, Floor 2 | PO Box 34025, Seattle | Washington 98124-4025

Phone (206) 684-8804 Fax (206) 684-8587 TTY (206) 233-0025

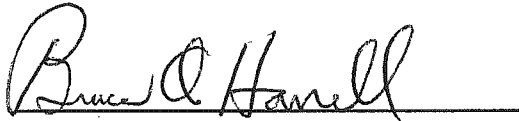
Email council@seattle.gov

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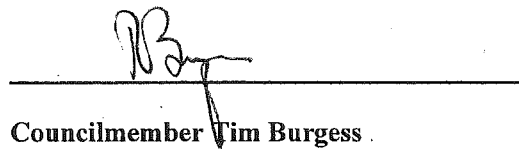
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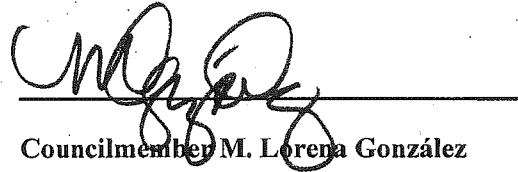
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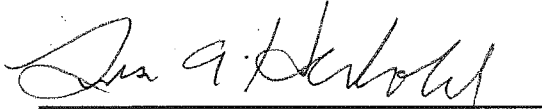
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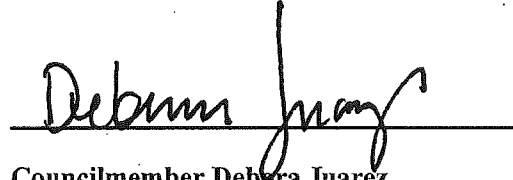
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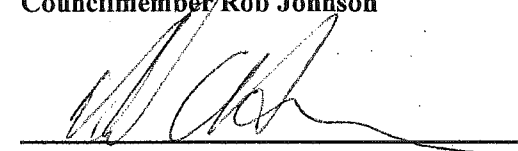
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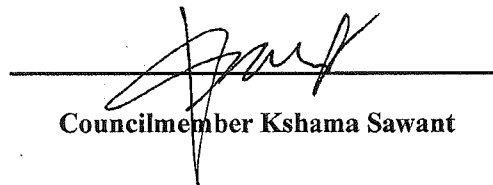
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