

Fund Financial Plans

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Fund Financial Plans

General Subfund (00100)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	63,481	57,050	78,384	60,923	67,420	64,271	77,786
Accounting Adjustments							
Revised Beginning Fund Balance	63,481	57,050	78,384	60,923	67,420	64,271	77,786
Revenues							
Property Tax	283,735	290,932	293,701	310,819	316,476	338,603	348,761
Sales Tax	237,250	244,940	249,490	259,781	267,248	276,200	284,486
Business and Occupation Tax	234,908	253,059	250,133	268,004	278,840	289,302	297,981
Utility Tax	192,388	203,225	204,440	211,010	217,030	224,417	231,149
Other Taxes	28,342	25,482	28,277	43,359	42,644	42,394	43,666
Parking Meters	42,153	46,771	42,931	44,067	43,752	43,913	45,230
Court Fines and Forfeitures	28,222	28,875	25,878	27,885	27,925	27,925	28,763
Revenue from Other Public Entities	9,848	10,654	10,111	10,111	10,111	10,111	10,414
Service Charges & Reimbursements	54,381	50,358	50,408	50,635	51,564	52,402	53,974
Fund Balance Transfers (ERF, RSA, J&C, CRS-U)	26,986	5,212	6,379	5,842	4,309	4,323	4,453
Licenses, Permits, Interest Income and Other	26,229	29,658	31,956	35,561	36,371	36,760	37,862
Grants	11,791	0	0	0	0	0	0
SRI Reimbursable	2,955	4,326	4,326	1,950	0	0	0
Council Art Tax Increase				100			
Total Revenues	1,179,188	1,193,491	1,198,031	1,269,124	1,296,270	1,346,350	1,386,740
Resources from Bond Proceeds	0	29,000	29,000	0	0	0	0
Resources from Interfund Loans	0	6,500	16,000	9492	0	0	0
King County Proceeds	0	0	0	1,000	0	0	0
Supplementals	0	0	7,396	0	0	0	0
Total Resources	1,179,188	1,228,991	1,250,427	1,279,616	1,296,270	1,346,350	1,386,740
Expenditures							
Arts, Culture & Recreation	(174,762)	(178,375)	(178,375)	(184,649)	(190,999)	(195,774)	(200,668)
Health and Human Services	(90,149)	(101,803)	(101,803)	(119,233)	(119,014)	(121,989)	(125,039)
Neighborhoods & Development	(35,356)	(71,659)	(71,659)	(36,216)	(35,991)	(36,891)	(37,813)
Public Safety	(642,839)	(653,315)	(653,315)	(680,812)	(694,995)	(712,369)	(730,179)
Utilities and Transportation	(71,762)	(52,400)	(52,400)	(50,547)	(51,708)	(53,000)	(54,325)
Administration	(127,656)	(158,005)	(158,005)	(178,519)	(183,006)	(187,581)	(192,271)
Debt service	(10,409)	(16,997)	(15,880)	(17,750)	(18,179)	(19,564)	(22,110)
GF Subfunds	(11,352)	(4,476)	(4,476)	(5,393)	(5,528)	(5,666)	(5,836)
GF Supported Capital Projects	0	(350)	0	0	0	0	0
First Quarter Supplemental	0	0	(6,324)	0	0	0	0
Second Quarter Supplemental	0	0	(4,092)	0	0	0	0
Third Quarter Supplemental	0	0	(10,322)	0	0	0	0
Stand-Alone Supplementals	0	0	(11,236)	0	0	0	0
	(1,164,285)	(1,237,380)	(1,267,888)	(1,273,119)	(1,299,419)	(1,332,835)	(1,368,241)
Ending Fund Balance	78,384	48,661	60,923	67,420	64,271	77,786	96,285
Reserves							
End of year carry forward reserves	(15,168)	(9,665)	(15,168)	(15,168)	(15,168)	(15,168)	(15,168)
Planning reserve	(14,678)	(35,816)	(25,486)	(50,245)	(89,708)	(135,539)	(183,856)
Reserves against fund balance	(1,988)	0	(1,988)	(1,988)	(1,988)	(1,988)	(1,988)
Total Reserves	(31,834)	(45,481)	(42,642)	(67,401)	(106,864)	(152,695)	(201,013)
Ending Unreserved Fund Balance	46,550	3,180	18,281	19	(42,594)	(74,909)	(104,728)

Fund Financial Plans

Judgment and Claims Fund (00126)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	8,765	7,574	3,482	7,878	7,878	7,878	7,878
Accounting Adjustments							
Revised Beginning Fund Balance	8,765	7,574	3,482	7,878	7,878	7,878	7,878
Revenues							
Miscellaneous Revenue	121	0	0	0	0	0	0
Payments from Utilities	6,999	7,782	7,782	7,782	7,782	7,782	7,782
Payments from GF Depts	8,157	8,151	8,151	7,076	7,076	7,076	7,076
General Fund Support	621	417	12,417	1,762	362	362	362
Total Revenues	15,897	16,350	28,350	16,620	15,220	15,220	15,220
Expenditures							
Utilities							
FAS Claims	(1,445)	(1,732)	(1,623)	(1,732)	(1,732)	(1,732)	(1,732)
LAW Judgments	(797)	(3,581)	(714)	(3,581)	(3,581)	(3,581)	(3,581)
LAW Litigation	(4,761)	(2,469)	(2,789)	(2,469)	(2,469)	(2,469)	(2,469)
Utilities Subtotal	(7,003)	(7,782)	(5,126)	(7,782)	(7,782)	(7,782)	(7,782)
General Fund							
FAS Claims	(4,416)	(2,054)	(1,205)	(1,792)	(1,792)	(1,792)	(1,792)
LAW Judgments	(3,334)	(2,456)	(10,022)	(3,489)	(2,089)	(2,089)	(2,089)
LAW Litigation	(4,637)	(2,760)	(5,337)	(2,348)	(2,348)	(2,348)	(2,348)
LAW Police Action	(1,707)	(1,204)	(2,201)	(1,121)	(1,121)	(1,121)	(1,121)
LAW General	(83)	(95)	(63)	(88)	(88)	(88)	(88)
General Fund Subtotal	(14,177)	(8,568)	(18,827)	(8,838)	(7,438)	(7,438)	(7,438)
Total Expenditures	(21,180)	(16,350)	(23,953)	(16,620)	(15,220)	(15,220)	(15,220)
Ending Unreserved Fund Balance ¹	3,482	7,574	7,878	7,878	7,878	7,878	7,878

Notes

1) Per Resolution 30386, the fund retains a balance of 50% of expected annual expenditures, concurrent with a \$6.5 million reserve related to contract indemnification per Ordinance 124088.

Fund Financial Plans

Arts Account Subfund (00140)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	1,517	445	2,633	453	488	669	699
Accounting Adjustments	-	-	-	-	-	-	-
Revised Beginning Fund Balance	1,517	445	2,633	453	488	669	699
Revenues							
Admissions Tax Allocation	6,493	7,914	7,914	10,328	10,346	10,465	10,415
General Fund	1,500	1,400	1,400	61	63	65	67
Interest Earnings	49	20	50	50	50	50	50
Interest Increase/Decrease	(15)	-	-	-	-	-	-
Langston Hughes Operating	42	32	32	32	32	32	32
Misc Income	3	-	-	-	-	-	-
Federal Grants	46	-	-	-	-	-	-
Rental Income from LHPAI Non-Profit	-	40	40	40	40	40	40
Total Revenues	8,118	9,406	9,436	10,511	10,531	10,652	10,604
Expenditures							
Administrative Services	(585)	(1,607)	(1,607)	(2,035)	(2,055)	(2,107)	(2,160)
Community Develop & Outreach	(657)	(503)	(503)	(523)	(539)	(555)	(572)
Cultural Facilities Operations	(451)	(473)	(473)	(861)	(1,038)	(1,069)	(1,101)
Cultural Partnerships	(4,177)	(4,527)	(4,527)	(5,258)	(5,114)	(5,279)	(5,450)
Cultural Partnerships: Langston Non-Profit	(400)	(400)	(400)	(400)	(400)	(400)	(400)
Cultural Space	(731)	(1,922)	(1,922)	(1,399)	(1,205)	(1,211)	(1,217)
Carry Forward - Encumbrances	0	0	(2,125)	0	0	0	0
Carry Forward Ordinance	0	0	(60)	0	0	0	0
Total Expenditures	(7,002)	(9,431)	(11,616)	(10,476)	(10,351)	(10,621)	(10,900)
Ending Fund Balance	2,633	419	453	488	669	699	404
Reserves							
<i>Committed Reserves</i>							
Operating Reserve ¹	(408)	(419)	(420)	(430)	(441)	(452)	(463)
Accounting Adjustments			(16)	(16)	(16)	(16)	(16)
<i>Assigned Reserves</i>							
2016 Encumbrances	(2,125)						
Total Reserves	(2,533)	(419)	(436)	(446)	(457)	(468)	(479)
Ending Unreserved Fund Balance	100	0	17	42	212	231	(75)

¹ Resolution 31507, passed by Council in March 2014, established an operating reserve of \$400,000 for the Arts Account and annual CPI adjustment of the reserve balance beginning with the 2016 budget.

Fund Financial Plans

Cable Television Franchise Subfund (00160)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	4,458	3,658	3,750	2,802	2,009	1,234	189
Accounting Adjustments							
Revised Beginning Fund Balance	4,458	3,658	3,750	2,802	2,009	1,234	189
Revenues							
Franchise Fees ¹	8,692	8,522	8,585	8,585	8,585	8,585	8,585
PEG Support Fees	666	734	666	666	666	666	666
Misc. Revenues/Rebates ²	100	100	100	100	100		
Interest Earnings	31	37	54	57	52	25	
Total Revenues	9,489	9,393	9,405	9,408	9,403	9,276	9,251
Expenditures ³							
Leadership, Planning, and Security	(734)	(68)	(68)	(70)	(71)	(72)	(73)
Engineering and Operations	(1,155)	(763)	(763)	(771)	(782)	(794)	(806)
Digital Engagement	(7,539)	(7,249)	(7,249)	(7,460)	(7,547)	(7,660)	(7,775)
Security & Privacy		(435)	(435)	(443)	(449)	(456)	(463)
Applications		(742)	(742)	(430)	(323)	(327)	(332)
Business Office	(238)	(457)	(457)	(386)	(363)	(369)	(374)
Support to Library	(530)	(640)	(640)	(642)	(642)	(642)	(642)
Total Expenditures	(10,196)	(10,353)	(10,353)	(10,202)	(10,177)	(10,320)	(10,465)
Ending Fund Balance	3,750	2,698	2,802	2,009	1,234	189	(1,025)
Reserves							
Operating Expense & Revenue Projection	(1,529)	(1,553)	(1,553)	(1,530)	(1,527)	(1,548)	(1,570)
Reserves ⁴							
Digital Equity Reserves	(500)	(284)	(284)	(98)	(38)		
Equipment Replacement for Capital	(600)	(600)	(600)	(575)	(575)	(575)	(575)
Acquisitions							
Total Reserves	(2,629)	(2,437)	(2,437)	(2,203)	(2,139)	(2,123)	(2,145)
Ending Unreserved Fund Balance	1,121	261	366	(194)	(905)	(1,934)	(3,170)

Assumptions:

¹ Annual revenue growth projections are as follows: 0.0% for 2017-2021 . 2016 Franchise Fees included one-time items.

² \$100K Comcast Grants in 2016-2019.

³ Expenditures based on Actuals for 2016, Adopted/Revised/Proposed Baseline Budgets for 2017-2018, and assume 1.5% inflation thereafter.

⁴ Cash Float and Revenue Projections Reserve calculated as 15% of Expenditures.

Fund Financial Plans

Cumulative Reserve Subfund - REET II Subaccount (00161)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	33,826	37,177	41,492	31,425	25,059	47,869	77,387
Accounting Adjustments							
Revised Beginning Fund Balance	33,826	37,177	41,492	31,425	25,059	47,869	77,387
Revenues							
Real Estate Excise Taxes	38,270	34,675	37,494	38,298	40,298	42,172	43,015
Total Revenues	38,270	34,675	37,494	38,298	40,298	42,172	43,015
Expenditures							
Direct CRS Spending	(3,463)	0	0	0	0	0	0
CIP Supported Projects	(27,141)	(45,691)	(47,561)	(44,664)	(17,487)	(12,655)	(12,443)
Total Expenditures	(30,604)	(45,691)	(47,561)	(44,664)	(17,487)	(12,655)	(12,443)
Ending Fund Balance	41,492	26,161	31,425	25,059	47,869	77,387	107,960
Reserves							
Continuing Appropriation	(19,969)	(16,776)	(19,969)	(19,969)	(19,969)	(19,969)	(19,969)
Reserve for American Disabilities Act Projects	0	0	0	0	(3,000)	(5,000)	(5,000)
Reserve for Neighborhood (NSF) Projects	0	0	0	0	(2,000)	(4,000)	(6,000)
Reserve for Seattle Asian Art Museum	(4,450)	(1,750)	(1,750)	0	0	0	0
Reserve for Asset Preservation Projects	0	0	0	0	(17,900)	(43,418)	(71,991)
Fund Balance Target Reserve	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Total Reserves	(29,419)	(23,526)	(26,719)	(24,969)	(47,869)	(77,387)	(107,960)
Ending Unreserved Fund Balance	12,073	2,634	4,707	90	0	0	0

Fund Financial Plans

Cumulative Reserve Subfund - REET I Subaccount (00163)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	48,556	51,084	59,053	49,776	42,878	69,988	98,824
Accounting Adjustments							
Revised Beginning Fund Balance	48,556	51,084	59,053	49,776	42,878	69,988	98,824
Revenues							
Real Estate Excise Taxes	38,288	34,675	37,494	38,298	40,298	42,172	43,015
Total Revenues	38,288	34,675	37,494	38,298	40,298	42,172	43,015
Expenditures							
Direct CRS Spending	(5,138)	(1,146)	(2,146)	(3,048)	(1,182)	(1,217)	(1,254)
CIP Supported Projects	(22,652)	(42,469)	(44,624)	(42,148)	(12,006)	(12,119)	(12,102)
Total Expenditures	(27,791)	(43,615)	(46,770)	(45,196)	(13,188)	(13,336)	(13,356)
Ending Fund Balance	59,053	42,144	49,776	42,878	69,988	98,824	128,483
Reserves							
Continuing Appropriations	(33,890)	(28,094)	(33,390)	(33,390)	(33,390)	(33,390)	(33,390)
Reserve for American Disabilities Act Projects	0	0	0	0	(3,000)	(4,000)	(5,000)
Reserve for Asian Art Museum	(5,900)	(3,250)	(3,250)	0	0	0	0
Reserve for Fire Station 5 Relocation Costs	(4,100)	(4,100)	(4,100)	(4,100)	(4,100)	(4,100)	(4,100)
Reserve for Asset Preservation Projects	0	0	0		(24,348)	(52,184)	(80,843)
Fund Balance Target Reserve	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
Total Reserves	(48,890)	(40,444)	(45,740)	(42,490)	(69,838)	(98,674)	(128,333)
Ending Unreserved Fund Balance	10,163	1,700	4,036	388	150	150	150

Fund Financial Plans

Cumulative Reserve Subfund - Unrestricted (00164)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	11,700	12,334	9,398	13,486	15,430	19,898	21,608
Accounting Adjustments							
Revised Beginning Fund Balance	11,700	12,334	9,398	13,486	15,430	19,898	21,608
Revenues							
Grants/Levy/Donations/Other	148	3,320	4,945	4,725	3,029	1,528	1,527
Misc Revenues ¹	1,175	1,820	1,725	2,075	2,475	2,475	2,475
Property Sales	47	0	3,772	495	2,971	216	216
General Fund Support	2,700	0	0	500	0	0	0
Total Revenues	4,070	5,140	10,442	7,795	8,475	4,219	4,218
Expenditures							
Direct CRS Spending	(297)	(268)	(268)	(133)	(85)	(87)	(87)
CIP Supported Projects	(6,076)	(3,761)	(6,086)	(5,718)	(3,922)	(2,422)	(2,422)
Total Expenditures	(6,373)	(4,029)	(6,354)	(5,851)	(4,007)	(2,509)	(2,509)
Ending Fund Balance	9,398	13,445	13,486	15,430	19,898	21,608	23,317
Reserves							
Continuing Appropriation	(13,834)	(13,261)	(13,832)	(13,832)	(13,832)	(13,832)	(13,832)
District Energy Investment Reserve	0	0	0	(495)	(495)	(495)	(495)
King County Park Levy Reserve	(1,800)	(1,800)	(1,100)	(1,100)	(1,100)	(1,100)	(1,100)
Total Reserves	(15,634)	(15,061)	(14,932)	(15,427)	(15,427)	(15,427)	(15,427)
Ending Unreserved Fund Balance²	(6,236)	(1,616)	(1,446)	3	4,471	6,181	7,890

1) Includes Interest Earnings, Street Vacations, Parking Fees

2) The negative ending fund balance position is supported by an interfund loan. Misc revenues, including anticipated Street Vacation revenues, will be retained within the fund over the next two years to bring the fund back into a positive position.

Fund Financial Plans

Neighborhood Matching Fund (00165)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	3,302	2,692	2,865	2,345	1,036	(311)	(1,699)
Accounting Adjustments	0						
Revised Beginning Fund Balance	3,302	2,692	2,865	2,345	1,036	(311)	(1,699)
Revenues							
Revenue Support from Finance General	3,217	3,044	3,044	2,922	3,009	3,100	3,193
Total Revenues	3,217	3,044	3,044	2,922	3,009	3,100	3,193
Expenditures							
Large Projects Fund	(1,220)	(1,545)	(1,313)	(1,545)	(1,591)	(1,639)	(1,688)
Mgt & Proj Dev Fund	(1,051)	(1,090)	(927)	(1,128)	(1,162)	(1,196)	(1,232)
Small & Simple Projects Fund	(1,317)	(1,490)	(1,267)	(1,490)	(1,535)	(1,581)	(1,628)
Small Sparks Fund	(66)	(68)	(58)	(68)	(70)	(72)	(74)
Total Expenditures	(3,654)	(4,193)	(3,564)	(4,230)	(4,357)	(4,488)	(4,622)
Ending Fund Balance	2,865	1,544	2,345	1,036	(311)	(1,699)	(3,129)
Reserves							
Reserved for Continuing Appropriations	(2,209)	0	0	0	0	0	0
Total Reserves	(2,209)	0	0	0	0	0	0
Ending Unreserved Fund Balance	656	1,544	2,345	1,036	(311)	(1,699)	(3,129)

Fund Financial Plans

Revenue Stabilization Account (00166)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	45,223	47,447	47,447	50,224	54,075	55,589	58,027
Accounting Adjustments		-					
Revised Beginning Fund Balance	45,223	47,447	47,447	50,224	54,075	55,589	58,027
Revenues							
CY/Actual Budget Contribution	2,224	2,778	2,778	3,851	1,514	2,437	1,161
Total Revenues	2,224	2,778	2,778	3,851	1,514	2,437	1,161
Expenditures							
Total Expenditures	0	0	0	0	0	0	0
Ending Fund Balance	47,447	50,224	50,224	54,075	55,589	58,027	59,187
Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Fund Balance	47,447	50,224	50,224	54,075	55,589	58,027	59,187

Fund Financial Plans

Cumulative Reserve Subfund - South Lake Union Property Fund (00167)

Amounts in \$1,000s	2016	2017	2017	2018	2019	2020	2021
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance	324	228	327	0	0	0	0
Accounting Adjustments							
Revised Beginning Fund Balance	324	228	327	0	0	0	0
Revenues							
Misc Revenue	3	4	3	0	0	0	0
Total Revenues	3	4	3	0	0	0	0
Expenditures							
CY/Actual Budget Appropriations	0	0	(330)	0	0	0	0
Total Expenditures	0	0	(330)	0	0	0	0
Ending Fund Balance	327	231	0	0	0	0	0
Reserves							
Designated for Special Purposes	(327)	(231)	0	0	0	0	0
Total Reserves	(327)	(231)	0	0	0	0	0
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Fund Financial Plans

Cumulative Reserve Subfund - Asset Preservation Fund (00168)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	4,180	3,246	5,403	5,468	5,533	5,598	5,663
Accounting Adjustments							
Revised Beginning Fund Balance	4,180	3,246	5,403	5,468	5,533	5,598	5,663
Revenues							
Transfer from FAS Facilities Subfund	6,459	4,000	9,100	4,000	4,000	4,000	4,000
Misc. Revenue	46	65	65	65	65	65	65
Total Revenues	6,505	10,565	9,165	4,065	4,065	4,065	4,065
Expenditures							
Actual/Budget Expenditures	(5,282)	(10,500)	(9,100)	(4,000)	(4,000)	(4,000)	(4,000)
Total Expenditures	(5,282)	(10,500)	(9,100)	(4,000)	(4,000)	(4,000)	(4,000)
Ending Fund Balance	5,403	3,311	5,468	5,533	5,598	5,663	5,728
Reserves							
Continuing Appropriations	(5,282)	(3,172)	(5,282)	(5,282)	(5,282)	(5,282)	(5,282)
Large Expense Project Reserve	(121)	(139)	(186)	(251)	(316)	(381)	(446)
Total Reserves	(5,403)	(3,311)	(5,468)	(5,533)	(5,598)	(5,663)	(5,728)
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Fund Financial Plans

Cumulative Reserve Subfund - Street Vacation Fund (00169)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	8,287	2,410	7,721	7,322	7,817	10,788	11,004
Accounting Adjustments							
Revised Beginning Fund Balance	8,287	2,410	7,721	7,322	7,817	10,788	11,004
Revenues							
Misc Revenue	46	770	3,772	495	2,971	216	216
Total Revenues	46	770	3,772	495	2,971	216	216
Expenditures							
CY/Actual Budget Appropriations	(612)	(177)	(4,171)	0	0	0	0
Total Expenditures	(612)	(177)	(4,171)	0	0	0	0
Ending Fund Balance	7,721	3,003	7,322	7,817	10,788	11,004	11,220
Reserves							
Continuing Appropriations	(7,292)	(1,994)	(7,292)	(7,292)	(7,292)	(7,292)	(7,292)
Designated for Transportation Purposes	(429)	(1,009)	(30)	(525)	(3,496)	(3,712)	(3,928)
Total Reserves	(7,721)	(3,003)	(7,322)	(7,817)	(10,788)	(11,004)	(11,220)
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Fund Financial Plans

Cumulative Reserve Subfund - BlueField Habitat Preservation Fund (00178)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	210	212	212	214	216	218	220
Accounting Adjustments							
Revised Beginning Fund Balance	210	212	212	214	216	218	220
Revenues							
Misc Revenue	2	2	2	2	2	2	2
Total Revenues	2	2	2	2	2	2	2
Expenditures							
CY/Actual Budget Appropriations	0	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0	0
Ending Fund Balance	212	214	214	216	218	220	222
Reserves							
Continuing Appropriations	0	0	0	0	0	0	0
Designated for Special Purposes	(212)	(214)	(214)	(216)	(218)	(220)	(222)
Total Reserves	(212)	(214)	(214)	(216)	(218)	(220)	(222)
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Fund Financial Plans

Emergency Fund (00185)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	54,198	60,000	60,005	61,703	63,245	64,777	66,310
Revised Beginning Fund Balance	54,198	60,000	60,005	61,703	63,245	64,777	66,310
Revenues							
Contributions from the General Fund	5,807	1,698	1,698	1,542	1,532	1,534	1,538
Total Revenues	5,807	1,698	1,698	1,542	1,532	1,534	1,538
Expenditures							
Actual/Budget Expenditures	0	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0	0
Ending Fund Balance	60,005	61,698	61,703	63,245	64,777	66,310	67,849
Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Fund Balance	60,005	61,698	61,703	63,245	64,777	66,310	67,849

Fund Financial Plans

Office of Labor Standards Fund (00190)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	0	0	0	0	0	0	0
Revised Beginning Fund Balance	0	0	0	0	0	0	0
Revenues							
General Fund	0	0	5,773	5,698	5,869	6,045	6,227
Total Revenues	0	0	5,773	5,698	5,869	6,045	6,227
Expenditures							
Office of Labor Standards BCL	0	0	(5,747)	(5,698)	(5,869)	(6,045)	(6,227)
Carry Forward	0	0	(26)	0	0	0	0
Total Expenditures	0	0	(5,773)	(5,698)	(5,869)	(6,045)	(6,227)
Ending Fund Balance	0	0	0	0	0	0	0
Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Notes

The OLS Fund was established in 2017 by Ordinance 125273.

Fund Financial Plans

Parks and Recreation Fund (10200)

Amounts in \$1,000s	2016	2017	2017	2018	2019	2020	2021
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance	5,279	3,384	7,614	5,423	2,828	873	(1,851)
Carry forward	0	0	(1,430)				
Revised Beginning Fund Balance	5,279	3,384	6,184	5,423	2,828	873	(1,851)
Revenues							
Sales of Merchandise	247	27	27	27	27	27	27
Miscellaneous Charges and Fees	325	27	27	17	17	17	17
Resource Recovery Revenues (1)	2,911	3,257	3,546	3,417	3,410	3,410	3,410
Recreational Activity Fees	10,805	12,832	12,832	11,980	11,980	11,980	11,980
Recreation Shared Revenues - ARC	591	852	852	845	852	852	852
Recreation admission fees	2,505	2,084	2,084	2,084	2,084	2,084	2,084
Exhibit Admission Fees	10	379	379	379	379	379	379
Athletic Facility Fees (2)	2,888	3,253	3,253	3,718	3,830	3,944	4,063
Program Fees	3,798	3,929	3,929	3,954	3,954	3,954	3,954
Parking Fees	48	69	69	69	69	69	69
Miscellaneous Revenue	160	777	777	889	889	889	889
Charges to Other City Departments	1,528	339	339	1,576	68	68	68
Miscellaneous Revenue	103						
General Subfund Support	100,368	103,266	103,324	107,163	112,747	116,139	119,633
State Grants	60						
Private Contributions	111	452	452	452	452	452	452
ST Space Facilities Rentals (2)	5,412	4,400	4,400	4,421	4,401	4,533	4,669
LT Space/Facilities Leases (2)	1,087	1,345	1,345	1,460	1,504	1,549	1,596
Concession Proceeds	39	80	80	80	80	80	80
Rents and Use Charges	522	548	548	543	542	542	542
Salvage Sales	4	0	0				
Judgments & Settlements	27	0	0				
Telephone Commission Revenue	0	1	1	1	1	1	1
Seattle Parks District (3)	12,019	12,677	12,677	13,104	14,650	15,415	15,800
Transfers from CRS & Parks Levy	10,259	10,881	10,881	10,302	10,302	10,302	10,302
Interfund Building/Other Space Rental	92	72	72	72	72	72	72
Interfund Other Rent and Use	267	255	255	255	255	255	255
Federal Grants-Direct	379	0	0				
Park District Carry Forward	0	0	925				
Total Revenues	156,568	161,802	163,074	166,807	172,565	177,014	181,194

Expenditures

Environmental Learning and Programs	(1,150)	(1,254)	(1,254)	(1,189)	(1,224)	(1,261)	(1,299)
Facility and Structure Maintenance	(17,569)	(17,703)	(17,703)	(20,904)	(21,509)	(22,154)	(22,819)
Finance and Administration	(11,049)	(16,728)	(18,123)	(18,360)	(18,911)	(19,478)	(20,062)
Golf	(11,668)	(12,112)	(10,981)	(11,303)	(11,642)	(11,991)	(12,351)
Judgment and Claims	(711)	(668)	(668)	(580)	(580)	(580)	(580)
Natural Resources Management	(9,506)	(9,528)	(9,562)	(9,538)	(9,982)	(10,282)	(10,590)
Park Cleaning, Landscaping, and Restoration	(32,177)	(34,338)	(34,358)	(39,210)	(40,355)	(41,566)	(42,813)
Planning, Development, Acquisition	(7,619)	(7,575)	(7,575)	(7,970)	(8,173)	(8,418)	(8,671)
Policy Direction and Leadership	(4,714)	(4,797)	(4,797)	(3,640)	(3,916)	(4,033)	(4,154)
Recreation Facilities and Programs	(29,099)	(30,184)	(30,473)	(28,716)	(29,435)	(30,318)	(31,228)
Regional Parks and Strategic Outreach	(5,762)	(6,480)	(6,480)	(7,195)	(7,411)	(7,634)	(7,863)

Parks and Recreation Fund (10200) (con't)

Fund Financial Plans

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Expenditures (con't)							
Seattle Aquarium	(1,079)	0	0	0	0	0	0
Seattle Conservation Corps	(4,975)	(4,708)	(4,708)	(4,831)	(4,976)	(5,125)	(5,279)
Swimming, Boating, and Aquatics	(10,251)	(10,040)	(10,066)	(8,873)	(9,099)	(9,372)	(9,654)
Woodland Park Zoo	(6,904)	(7,087)	(7,087)	(7,093)	(7,306)	(7,525)	(7,751)
Total Expenditures	(154,233)	(163,202)	(163,835)	(169,402)	(174,519)	(179,738)	(185,112)
Ending Fund Balance	7,614	1,984	5,423	2,828	873	(1,851)	(5,769)
Reserves							
Donations Reserve (Alki)	(59)	(49)	(49)	(39)	(19)	(10)	(10)
SPU Reservoir Use Fees	(600)	(600)	(600)	(600)	(600)	(600)	(600)
Use of Fund Balance	(2,200)	(800)	(2,595)		0	0	0
Belltimes Change for Fall	(137)						
Moorage Revenue Reserve			(300)				
Belltown Lease Reserve			(131)				
SRI Reserve (Return to CBO)	(7)						
SRI Carry Forward (fund balance)	(505)						
Park District Carry Forward (rev backed)	(925)		-550				
Operating Reserve-Golf				(1,000)			
PC Backlog Replacement			(442)				
Total Reserves	(4,433)	(1,449)	(4,667)	(1,639)	(619)	(610)	(610)
Ending Unreserved Fund Balance	3,181	535	756	1,189	254	(2,461)	(6,379)

Notes:

(1) 2019-21 projection is the three-year average of prior years; remains flat.

(2) Assumes 3% revenue growth.

(3) Assumes 2.5% revenue growth per Seattle Park District revenue assumptions. 2019 and 2020 includes the start of initiative "4.3 - Maintain Waterfront."

Fund Financial Plans

Transportation Master Fund (10300)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	70,997	181,957	97,538	113,948	98,718	105,800	98,799
Accounting Adjustments	0	0	0	0	0	0	0
Revised Beginning Fund Balance	70,997	181,957	97,538	113,948	98,718	105,800	98,799
Revenues							
G.O. Bond Proceeds	85,020	53,075	51,275	36,195	41,520	26,308	6,542
Local Improvement District Bonds	0	1,501	720	1,410	9,448	32,626	47,295
Operating Transfer In-From ALASKA SEA	16,482	720	1,501	0	0	0	0
Permit Fees	6,670	3,250	3,250	7,585	7,813	8,047	8,289
Other Private Contributions & Donations	761	473	473	250	4,070	18,360	24,871
Street Maintenance & Repair Charges	374	1,177	1,177	1,975	2,034	2,095	2,158
Miscellaneous - Other Revenues	76	3	3	353	364	375	386
Other Charges - Transportation	28,001	47,426	40,578	44,719	75,425	46,387	46,968
Plan Review & Inspection SDOT	8,202	9,000	9,000	10,425	10,738	11,060	11,392
IF Permit Activities	718	0	0	1,638	1,687	1,738	1,790
IF Charges and Fees	174	1,268	1,268	3,951	4,070	4,192	4,318
IF Architecture/Engineering Services	0	3,825	3,825	17,222	0	0	0
Various Charges	294	0	0	0	0	0	0
IF Other Charges - Transportation	6,089	12,485	12,485	2,379	2,450	2,523	2,599
Operating Transfer In-From Transportation Benefit Distric Fund - \$20	7,882	7,961	7,961	8,480	8,202	8,428	8,663
Operating Transfer In-From Transportation Benefit Distric Fund Prop 1 - \$60	23,784	23,884	23,884	24,302	24,727	25,160	0
Operating Transfer In-From Transportation Benefit Distric Fund Prop 1 - 1% Sales Tax	24,727	25,216	26,010	27,070	27,838	28,767	0
Operating Transfer In-From General Fund	45,508	42,966	42,524	41,904	45,489	46,561	47,872
General Fund - Other	0	0	0	0	0	0	0
State Grants	6,789	6,400	19,466	10,561	42,984	68,594	42,879
Federal Grants	12,413	4,908	25,173	36,892	91,017	5,481	0
IF Capital Contributions & Grants	0	0	0	0	0	0	0
Interlocal Grants	0	0	0	0	0	0	0
Investment Earnings	490	0	0	0	0	0	0
Property Proceeds	0	10,800	10,800	0	30,840	0	0
School Safety Traffic and Pedestrian Improvement Fund	2,679	6,419	6,369	4,527	4,243	3,225	3,238
Commercial Parking Tax-AWV	7,987	8,210	8,611	8,998	9,340	9,760	10,200
Proceeds County-Wide Tax	117	0	822	1,668	1,668	1,668	1,668
BTG-Property Tax Levy	478	0	0	0	0	0	0
Move Seattle Property Tax Levy	93,631	96,984	95,723	97,722	99,762	101,845	103,971
Commercial Parking Tax	32,301	32,838	34,443	35,993	37,360	39,042	40,799
BTG-Employee Hours Tax	(1)	0	0	0	0	0	0
Motor Vehicle Fuel Tax	14,323	13,787	12,965	12,965	12,965	12,965	12,965
Multimodal Transportation	678	0	678	678	1,356	1,356	1,356
Operating Transfer in From Cumulative Reserve Subfund - REET I	27,702	8,750	8,750	4,085	0	0	0

Fund Financial Plans

Transportation Master Fund (10300) (con't)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Revenues (con't)							
Operating Transfer in From Cumulative Reserve Subfund - REET II	0	22,029	23,899	11,299	5,003	4,894	4,895
Operating Transfer in From Cumulative Reserve Subfund - Street Vacations	0	177	4,171	0	0	0	0
Operating Transfer in From Cumulative Reserve Subfund - Unrestricted	0	0	0	0	0	0	0
Operating Transfer In-From Emergency Subfund	0	0	0	0	0	0	0
Operating Transfer In-From 2000 Park Levy Fund	34	0	0	0	0	0	0
Operating Transfer In-From CEN WF IMP FUND	347	0	0	0	0	0	0
Operating Transfer in From Parking Garage Procee	99	0	0	0	0	0	0
Operating Transfer In-From SCL Fund	0	1,438	-	7,400	3,880	1,350	1,350
To Be Determined	0	0	1156	0	143,287	67,330	60,255
Total Revenues	454,826	446,968	478,958	462,645	749,580	580,138	496,717
Expenditures							
Bridges and Structures	(9,867)	(11,760)	(11,760)	(11,469)	(11,814)	(12,168)	(12,533)
Engineering Services	(5,846)	(3,776)	(3,776)	(17,032)	(2,093)	(2,155)	(2,220)
Mobility-Operations	(80,375)	(92,743)	(93,684)	(99,083)	(101,180)	(104,215)	(51,797)
ROW Management	(31,391)	(32,851)	(36,435)	(40,140)	(41,345)	(42,585)	(43,863)
Street Maintenance	(25,623)	(30,002)	(30,002)	(31,092)	(32,025)	(32,986)	(33,975)
Urban Forestry	(5,509)	(5,586)	(5,586)	(5,741)	(5,913)	(6,091)	(6,273)
Department Management	(934)	(476)	(476)	(950)	(978)	(1,008)	(1,038)
General Expense	(5,406)	(6,661)	(6,661)	(2,590)	(2,668)	(2,748)	(2,830)
- Debt Service	(23,117)	(30,887)	(29,721)	(33,634)	(36,609)	(38,521)	(38,346)
Major Maintenance/Replacement	(59,186)	(73,325)	(73,495)	(43,654)	(78,780)	(58,161)	(53,437)
Major Projects	(102,436)	(73,547)	(73,547)	(40,991)	(63,458)	(123,204)	(133,586)
Mobility-Capital	(78,593)	(86,766)	(97,405)	(151,499)	(365,636)	(163,297)	(114,608)
Total Expenditures	(428,285)	(448,381)	(462,548)	(477,875)	(742,498)	(587,138)	(494,506)
Ending Fund Balance	97,538	180,544	113,948	98,718	105,800	98,799	101,010
Reserves							
Continuing appropriations (defined as Assigned in Summit)	0	(53,654)	(85,334)	(85,334)	(85,334)	(85,334)	(85,334)
Interfund Loan Mercer West	0	0	15,260	17,455	0	0	0
Interfund Loan Streetcar Capital	0	5,950	4,800	4,550	4,300	4,050	3,800
Revenue Stabilizaton	0	0	(6,251)	(6,533)	(6,781)	(7,086)	(7,405)
Planning Reserve	0	1,600	0	0	0	0	0
Total Reserves	0	(46,104)	(71,526)	(69,862)	(87,815)	(88,370)	(88,939)
Ending Unreserved Fund Balance	97,538	134,440	42,422	28,856	17,985	10,429	12,071

Note: The financial plan includes "To Be Determined" (TBD) revenues in 2019 -2021 primarily related to the Broadway Streetcar Extension and the Center City Connector projects. The Center City Connector project is entering the federal grant application process and the City is evaluating funding mechanisms for the Broadway Streetcar Extension project including the creation of a local improvement district. Further project development will be contingent on available resources including new and existing revenues.

Fund Financial Plans

The Seattle Public Library Fund (10410)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	2,733	2,329	3,112	3,268	595	1,543	(4,256)
Accounting Adjustments	0	0	0	(938)	0	0	0
Revised Beginning Fund Balance	2,733	2,329	3,112	2,330	595	1,543	(4,256)
Revenues							
Copy & Print Services	231	230	235	235	240	240	245
Fines & Fees	1,366	1,336	1,336	1,288	1,242	1,200	1,175
Parking - Central Library	365	380	360	365	365	370	370
Space Rental	171	198	182	185	185	187	190
Salvage Sales/Materials	52	55	55	55	56	58	60
Miscellaneous Revenue	8	6	6	6	6	7	8
Cable Franchise Fees	530	640	640	642	645	648	650
Interdepartmental Support	0	0	165	0	0	0	0
2012 Library Levy - Operating Support	13,340	15,441	17,043	15,406	17,211	0	0
General Subfund Support	51,990	52,322	52,322	53,912	55,476	57,140	58,855
Total Revenues	68,054	70,607	72,344	72,094	75,426	59,849	61,553
Expenditures							
City Librarian's Office	(833)	(494)	(494)	(508)	(524)	(545)	(561)
Marketing & Online Services	(1,037)	0	0	0	0	0	0
Institutional & Strategic Advancement	(1)	(1,457)	(1,826)	(1,499)	(1,544)	(1,098)	(1,131)
Human Resources	(1,297)	(1,385)	(1,411)	(1,454)	(1,497)	(1,615)	(1,664)
Administrative Services	(10,619)	(10,881)	(11,182)	(11,116)	(11,449)	(9,622)	(9,911)
Information Technology	(4,407)	0	0	0	0	0	0
Library Programs & Services	(49,482)	(55,475)	(56,598)	(59,252)	(59,965)	(52,768)	(54,351)
Other Ordinances	0	0	(675)	0	0	0	0
Total Expenditures	(67,675)	(69,693)	(72,187)	(73,829)	(74,978)	(65,649)	(67,618)
Ending Fund Balance	3,112	3,244	3,268	595	1,543	(4,256)	(10,322)
Use of Existing Levy Carryforward Authority							
Institutional and Strategic Advancement	0	0	0	0	0	0	0
Library Programs and Services	0	(938)	(938)	0	0	0	0
Reserves							
Continuing Appropriations - Operating	(217)	0	0	0	0	0	0
Reserves Against Fund Balance	(11)	0	0	0	0	0	0
Total Reserves	(228)	(938)	(938)	0	0	0	0
Ending Unreserved Fund Balance	2,884	2,306	2,330	595	1,543	(4,256)	(10,322)

Notes

¹ The Library levy is up for voter renewal in August 2019. Projections for 2020 and 2021 do not include potential levy renewal revenues

Fund Financial Plans

Seattle Streetcar Fund (10800)¹

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	(3,188)	(2,934)	(3,192)	(3,173)	(2,381)	(1,484)	(617)
Accounting Adjustments	0	0	0	0	0	0	0
Revised Beginning Fund Balance	(3,188)	(2,934)	(3,192)	(3,173)	(2,381)	(1,484)	(617)
Revenues							
Farebox - South Lake Union ²	142	106	106	150	155	160	164
Farebox - First Hill ²	81	121	121	125	128	132	136
FTA Funds - South Lake Union	54	365	365	172	172	172	172
FTA Funds - First Hill	0	0	0	258	258	258	258
Donations and Service Contributions - South Lake Union	212	221	221	229	237	245	254
Other Contributions - First Hill	511	0	0	0	0	0	0
Earnings and Losses - First Hill	33	0	0	0	0	0	0
Sponsorship - South Lake Union	301	243	243	317	325	333	341
Sponsorship - First Hill	127	150	150	200	250	300	325
Lease - South Lake Union	89	34	34	0	0	0	0
Sound Transit - First Hill	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Revenues³	6,551	6,239	6,239	6,452	6,526	6,600	6,651
Expenditures							
South Lake Union Streetcar Operations and Maintenance	(1,021)	(745)	(745)	(745)	(726)	(723)	(722)
First Hill Streetcar Operations and Maintenance	(5,534)	(5,475)	(5,475)	(4,915)	(4,903)	(5,009)	(5,118)
Total Expenditures	(6,554)	(6,220)	(6,220)	(5,660)	(5,629)	(5,732)	(5,839)
Ending Fund Balance	(3,192)	(2,915)	(3,173)	(2,381)	(1,484)	(617)	194
Reserves							
Reserves against fund balance	0	(100)	(100)	(600)	(600)	(600)	(600)
Total Reserves	0	(100)	(100)	(600)	(600)	(600)	(600)
Ending Unreserved Fund Balance	(3,192)	(3,015)	(3,273)	(2,981)	(2,084)	(1,217)	(406)

Notes

¹ Streetcar Fund (10800)* includes funds 10810, 10820 and 10821

² Farebox revenue does not include ORCA Passport revenues collected by King County.

³ ORCA Passport revenues are included in the Operating Expense.

Metro operating agreement currently ends in 2019.

Fund Financial Plans

Pike Place Market Renovation Fund (11010)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	2,857	0	2,025	389	392	393	395
Accounting Adjustments	0	0	0	0	0	0	0
Revised Beginning Fund Balance	2,857	0	2,025	389	392	393	395
Revenues							
Real and Personal Property Taxes (1)	27	0	18	2			0
Investment Earnings	34	0	32	1	1	1	1
Unrealized Gains/(Losses) - Inv GASB3:	(9)	0	0	0	0	0	0
Total Revenues	53	0	60	3	2	1	1
Expenditures							
Intergovernmental Contributions	884	0	1,697	0	0	0	0
Total Expenditures	884	0	1,697	0	0	0	0
Ending Fund Balance	2,025	0	389	392	393	395	396
Reserves							
Pike Place Market - Eligible Levy Expenses	1,697	0	0	0	0	0	0
Total Reserves	1,697	0	0	0	0	0	0
Ending Unreserved Fund Balance (2)	328	0	389	392	393	395	396

Notes

(1) Estimate of residual property taxes to be received as late tax payments.

(2) Any remaining balance will remain with the City and be applied to offset other general obligation tax collections once Fund 11010 is closed in the future.

Fund Financial Plans

Seattle Center Operating Fund (11410)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	4,799	4,175	6,658	6,102	5,244	5,067	5,285
Accounting Adjustments	(243)	0	0	0	0	0	0
Revised Beginning Fund Balance	4,557	4,175	6,658	6,102	5,244	5,067	5,285
Revenues							
Armory	1,171	1,230	1,230	1,265	1,303	1,342	1,382
CIP Reimbursement of Operating Fund	1,066	1,507	1,507	1,538	1,584	1,632	1,681
Concessions & Catering	1,625	1,261	1,261	1,501	1,546	1,593	1,641
General Fund	14,210	13,044	12,813	12,732	13,283	13,682	14,092
Leases	3,082	3,354	3,463	3,646	3,755	3,868	3,984
Parking	6,081	6,276	6,276	6,276	6,464	6,658	6,858
Reimbursables	7,066	6,200	6,200	6,585	6,782	6,986	7,196
Rent/Facility Surcharge	3,492	2,984	2,984	3,033	3,124	3,218	3,314
Tenant Use Fees	1,339	1,176	1,176	1,324	1,364	1,405	1,447
Ticketing	2,845	1,838	1,838	2,080	2,143	2,207	2,273
Other Revenue	3,272	3,570	3,666	3,688	3,798	3,912	4,029
Total Revenues	45,250	42,440	42,415	43,668	45,148	46,502	47,897
Expenditures							
Access	(1,249)	(1,194)	(1,194)	(1,228)	(1,265)	(1,303)	(1,342)
Administration	(8,536)	(8,960)	(8,960)	(8,259)	(8,243)	(8,490)	(8,745)
Campus Grounds	(12,714)	(13,493)	(13,493)	(14,297)	(14,726)	(15,168)	(15,623)
Campus Commercial Events	(1,768)	(1,668)	(1,668)	(1,714)	(1,766)	(1,818)	(1,873)
Community Programs	(2,467)	(2,275)	(2,275)	(2,439)	(2,513)	(2,588)	(2,666)
Cultural Facilities	(311)	(256)	(256)	(265)	(272)	(281)	(289)
Debt	(124)	(125)	(125)	(126)	(130)	(133)	(137)
Festivals	(1,320)	(1,486)	(1,486)	(1,534)	(1,580)	(1,628)	(1,677)
Judgment and Claims	-	(223)	(223)	(194)	(200)	(206)	(212)
KeyArena	(9,353)	(8,034)	(8,034)	(8,908)	(9,175)	(9,450)	(9,734)
McCaw Hall	(4,921)	(4,659)	(4,659)	(4,811)	(4,955)	(5,104)	(5,257)
Quarterly Supplementals			(96)				
NE Quadrant Spending	(385)	(500)	(500)	(750)	(500)	(115)	
Total Expenditures	(43,148)	(42,875)	(42,971)	(44,525)	(45,325)	(46,284)	(47,555)
Ending Fund Balance	6,658	3,741	6,102	5,244	5,067	5,285	5,627
Reserves							
Reserves against fund balance	(1,821)	(1,742)	(1,821)	(1,821)	(1,821)	(1,742)	(1,821)
Long-Term Receivables		(1,051)	(1,018)	(893)	(768)	(643)	(518)
Total Reserves	(1,821)	(2,793)	(2,840)	(2,715)	(2,590)	(2,385)	(2,340)
Ending Unreserved Fund Balance	4,836	948	3,262	2,530	2,477	2,899	3,288

Fund Financial Plans

Wheelchair Accessible Fund (12100)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	724	0	1,512	2,277	2,321	2,261	2,085
Accounting Adjustments	(9)	0					
Revised Beginning Fund Balance	715	0	1,512	2,277	2,321	2,261	2,085
Revenues							
Fees	1,443	1,488	1,487	1,531	1,577	1,624	1,673
Investment Earnings	18						
Unrealized Gains/(Losses) - Inv GASB31	(9)						
Total Revenues	1,452	1,488	1,487	1,531	1,577	1,624	1,673
Expenditures							
Expenditures	(654)	(1,488)	(722)	(1,488)	(1,637)	(1,800)	(1,980)
Total Expenditures	(654)	(1,488)	(722)	(1,488)	(1,637)	(1,800)	(1,980)
Ending Fund Balance	1,512	0	2,277	2,321	2,261	2,085	1,777
Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Fund Balance	1,512	0	2,277	2,321	2,261	2,085	1,777

Assumptions and Notes

1. Assumed 3% annual accumulative increase in fees
2. Assumed 10% annual accumulated increase in distribution

Fund Financial Plans

Elections Voucher Fund (12300)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	0	1,933	1,944	2,897	5,189	2,823	5,183
Accounting Adjustments							
Revised Beginning Fund Balance	0	1,933	1,944	2,897	5,189	2,823	5,183
Revenues							
Elections Voucher Program Levy	2,959	3,000	3,000	3,000	3,000	3,000	3,000
Total Revenues	2,959	3,000	3,000	3,000	3,000	3,000	3,000
Expenditures							
Staffing and Administration	(574)	(349)	(349)	(358)	(515)	(424)	(536)
Voucher Printing, Mailing, and Processing	(130)	(736)	(406)	(220)	(590)	(170)	(656)
Technology	(311)	(197)	(110)	(130)	(61)	(46)	(61)
Candidate Voucher Expenditures	0	(3,000)	(1,182)	0	(4,200)	0	(6,200)
Total Expenditures	(1,015)	(4,282)	(2,047)	(708)	(5,366)	(640)	(7,453)
Ending Fund Balance	1,944	651	2,897	5,189	2,823	5,183	730
Ending Unreserved Fund Balance	1,944	651	2,897	5,189	2,823	5,183	730

Fund Financial Plans

Department of Education and Early Learning (Fund 14100)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	1,052	0	2,090	2,090	1,149	(18,455)	(84,926)
Accounting Adjustments							
Revised Beginning Fund Balance	1,052	0	2,090	2,090	1,149	(18,455)	(84,926)
Revenues							
Levy - 2011 Families and Education	30,168	38,262	38,262	40,887	28,304	0	0
Levy - Seattle Preschool Program	6,123	12,516	12,516	18,048	14,355	0	0
Parent Tuition - SPP	342	1,541	1,541	2,555	2,158		
General Fund	7,046	10,353	10,653	13,879	14,296	14,724	15,166
State of Washington - ECEAP	3,895	3,919	3,919	3,919	3,919	3,919	3,919
Gates Foundation Grant Rev	348						
Tudor Foundation Grant Rev	10						
Casey Family Programs Grants			408				
Total Revenues	47,933	66,591	67,299	79,288	63,032	18,644	19,086
Expenditures							
Director's Office	(22,789)	(3,114)	(3,114)	(4,057)	(4,179)	(4,304)	(4,433)
Finance and Administration	(2,170)	(2,758)	(2,758)	(3,526)	(3,631)	(3,740)	(3,852)
K-12	0	(27,484)	(27,484)	(29,629)	(30,518)	(31,434)	(32,377)
Early Learning	(21,448)	(33,235)	(33,235)	(43,017)	(44,308)	(45,637)	(47,006)
SYVPI	(489)						
Quarterly Supplementals	0	0	(708)				
Total Expenditures	(46,895)	(66,591)	(67,299)	(80,229)	(82,636)	(85,115)	(87,668)
Ending Fund Balance	2,090	0	2,090	1,149	(18,455)	(84,926)	(153,509)
Reserves							
Reserves against fund balance	(2,090)	0	(2,090)	(1,149)	18,455	84,926	153,509
Total Reserves	(2,090)	0	(2,090)	(1,149)	18,455	84,926	153,509
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Notes

*Both the Families and Education Levy and the Seattle Preschool Program Levy end collections in 2018 and fully fund the 2018-19 school year. As a result, revenues from those sources are only for half a year in 2019 while expenses are for a full year. To maintain the same level of service, alternative revenue sources will be required.

Fund Financial Plans

Construction and Inspections Fund (15700)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	40,546	39,388	60,601	55,335	51,134	45,742	39,613
Accounting Adjustments	0	0	0	0	0	0	0
Revised Beginning Fund Balance	40,546	39,388	60,601	55,335	51,134	45,742	39,613
Revenues							
Boiler	1,236	1,219	1,219	1,252	1,287	1,323	1,359
Building Development	46,969	36,092	36,977	36,260	35,400	34,484	35,742
Contingent Revenues - Unaccessed	0	8,064	8,064	8,064	8,064	8,064	8,064
Cum. Reserve Subfund-REET I - TRAO	337	371	360	360	365	371	376
Cum. Reserve Subfund-Unrestricted - TRAO	79	81	81	133	135	137	139
Electrical	8,280	7,822	8,014	7,940	7,838	7,725	8,084
Elevator	3,775	3,741	3,741	3,844	3,953	4,062	4,174
General Fund	6,682	7,038	7,038	6,971	7,180	7,395	7,617
OPCD General Fund Overhead Payment 2016	1,729	0	0	0	0	0	0
Grants/MOAs - All Else	22	0	0	0	0	0	0
Grants/MOAs - SPU MOA for Side Sewer & Drainage	1,667	1,200	1,200	1,200	1,200	1,200	1,200
Interest	501	100	443	343	258	257	272
Land Use	9,311	8,213	10,080	9,063	8,584	8,082	8,930
Other	2,392	2,442	2,172	2,084	2,228	2,179	2,263
Rental Housing Registration	2,655	889	765	544	1,537	3,196	4,564
Site Review	3,023	2,696	2,696	2,803	2,915	3,028	3,144
Total Revenues	88,657	79,968	82,850	80,861	80,945	81,503	85,929
Expenditures							
Annual Certification and Inspection	\$ (4,309)	\$ (5,361)	\$ (5,393)	\$ (5,177)	\$ (5,255)	\$ (5,334)	\$ (5,414)
Code Compliance	\$ (8,470)	\$ (9,553)	\$ (9,663)	\$ (9,768)	\$ (9,914)	\$ (10,063)	\$ (10,214)
Construction Inspections	\$ (17,258)	\$ (21,725)	\$ (21,840)	\$ (21,345)	\$ (21,665)	\$ (21,990)	\$ (22,320)
Construction Permit Services	\$ (19,308)	\$ (26,181)	\$ (26,300)	\$ (25,397)	\$ (25,778)	\$ (26,165)	\$ (26,558)
Department Leadership	-	-	-	-	-	-	-
Land Use Services	\$ (15,395)	\$ (20,430)	\$ (20,540)	\$ (20,254)	\$ (20,558)	\$ (20,867)	\$ (21,180)
Process Improvements and Technology	\$ (3,862)	\$ (4,341)	\$ (4,380)	\$ (3,119)	\$ (3,166)	\$ (3,214)	\$ (3,262)
Total Expenditures	\$ (68,602)	\$ (87,590)	\$ (88,116)	\$ (85,062)	\$ (86,337)	\$ (87,633)	\$ (88,947)
Ending Fund Balance	60,601	31,766	55,334	51,134	45,742	39,613	36,595
Reserves							
Core Staffing	0	16,000	16,000	16,440	16,769	17,104	17,446
Process Improvements and Technology	0	1,300	1,300	2,600	3,900	5,200	6,500
Tenant Improvements	0	0	0	1,040	2,080	3,120	4,160
Q3: GF Transfer Out in Fund Balance Per Council	0	0	0	\$ (900)	-	-	-
Total Reserves	0	17,300	17,300	19,180	22,749	25,424	28,106
Ending Unreserved Fund Balance	60,601	14,466	38,035	31,954	22,993	14,188	8,488

Fund Financial Plans

Human Services Operating Fund (16200)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	18,751	11,111	13,729	11,277	7,279	7,646	6,618
Accounting Adjustments	0	0	0	0	0	0	0
Revised Beginning Fund Balance	18,751	11,111	13,729	11,277	7,279	7,646	6,618
Revenues							
General Fund	80,861	90,580	91,571	103,554	98,344	101,294	104,333
Federal Grants	34,747	39,710	40,142	42,106	48,384	48,868	49,357
State Grants	16,922	15,997	15,997	17,282	16,952	17,121	17,292
Administrative Fees	3,031	3,815	3,909	3,850	3,711	3,749	3,786
Interlocal Grants	572	543	543	802	810	819	827
Zoning & Subdivision Fees	1,651	500	500	0	505	510	515
Contributions / Private Sources	238	693	693	93	0	0	0
Investment Earnings	67	90	90	19	19	19	20
Total Revenues	138,089	151,928	153,445	167,706	168,726	172,380	176,129
Expenditures							
Aging and Disability Services	(38,378)	(39,802)	(39,802)	(43,470)	(44,686)	(46,027)	(47,408)
Leadership and Administration	(16,151)	(16,931)	(16,931)	(20,634)	(19,104)	(19,678)	(20,268)
Public Health Services	(11,992)	(12,633)	(12,633)	(13,035)	(13,260)	(13,658)	(14,068)
Community Support & Assistance	(49,445)	0	0	0	0	0	0
Homeless Strategy & Investments	0	(56,546)	(56,546)	(63,809)	(60,534)	(62,350)	(64,221)
Youth and Family Empowerment	(27,145)	(27,536)	(27,536)	(30,755)	(30,773)	(31,696)	(32,647)
Quarterly Supplementals	0	0	(2,449)	0	0	0	0
Total Expenditures	(143,112)	(153,449)	(155,898)	(171,704)	(168,358)	(173,408)	(178,611)
Ending Fund Balance	13,729	9,590	11,277	7,279	7,646	6,618	4,136
Reserves							
Mandatory Reserve for Child Care Bonus Funds	(8,071)	(6,399)	(8,399)	(4,399)	(3,894)	(3,384)	(2,869)
Other Mandatory Restrictions	(3,540)	(2,391)	(2,391)	(1,795)	(1,731)	(1,667)	(1,601)
Reserve for Cash Flow and Benefits/Paid Leave	(300)	(300)	(300)	(300)	(300)	(300)	(300)
Total Reserves	(11,911)	(9,090)	(11,090)	(6,494)	(5,925)	(5,350)	(4,770)
Ending Unreserved Fund Balance	1,818	500	187	784	1,721	1,267	(634)

Fund Financial Plans

Office of Housing Low-Income Housing Fund (16400)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	136,769	140,649	153,391	160,971	168,430	175,906	183,383
Accounting Adjustments	(1,204)	0	0	0	0	0	0
Revised Beginning Fund Balance	135,565	140,649	153,391	160,971	168,430	175,906	183,383
Revenues							
Property Tax Levy	17,878	37,862	37,862	37,862	37,862	37,862	37,862
State/Federal Weatherization Grants	873	1,608	1,608	1,608	1,608	1,608	1,608
Local Grants - Weatherization	1,824	1,632	1,665	1,665	1,665	1,665	1,665
Federal Grants - HOME Program	260	2,262	2,262	2,262	2,262	2,262	2,262
Bonus/MHA Program	20,193	18,000	18,000	18,000	18,000	18,000	18,000
Interest Earnings	2,065	2,000	2,000	2,000	2,000	2,000	2,000
Program Income	7,543	4,000	4,000	4,000	4,000	4,000	4,000
Unrealized gains/losses	0	29,000	29,000	33	50	50	50
Total Revenues	50,635	96,364	96,397	67,430	67,447	67,447	67,447
Expenditures							
Homeownership and Sustainability	(3,171)	(7,387)	(7,387)	(7,420)	(7,420)	(7,420)	(7,420)
Multi-Family Production/Preservation	(29,638)	(81,430)	(81,430)	(52,551)	(52,551)	(52,551)	(52,551)
Total Expenditures	(32,809)	(88,817)	(88,817)	(59,971)	(59,971)	(59,971)	(59,971)
Ending Fund Balance	153,391	148,196	160,971	168,430	175,906	183,383	190,860
Reserved Fund Balances							
Transfer to HSD for Rental Assistance	0	(1,791)	(1,791)	(1,791)	(1,791)	(1,791)	(1,791)
Continuing appropriations	(121,814)	(110,824)	(123,599)	(127,129)	(130,755)	(134,463)	(138,327)
Reserves against FB (see Note 1)	(31,577)	(35,581)	(35,581)	(39,511)	(43,361)	(47,129)	(50,742)
Total Reserves	(153,391)	(148,196)	(160,971)	(168,430)	(175,906)	(183,383)	(190,860)
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Notes:

1. This represents O&M Trust Funds, which are legally reserved, but not encumbered in Summit.

Fund Financial Plans

Office of Housing Operating Fund (16600)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	1,883	2,234	2,234	3,252	4,560	5,846	6,874
Accounting Adjustments	0						
Revised Beginning Fund Balance	1,883	2,234	2,234	3,252	4,560	5,846	6,874
Revenues							
Property Tax Levy Admin	1,809	3,566	3,566	3,566	3,566	3,566	3,566
State/Federal Weatherization Grants Admin	525	985	985	985	985	985	985
Local Grants - Weatherization Admin	978	760	760	775	794	814	835
Federal Grants - HOME Program Admin	190	226	226	226	226	226	226
Bonus/MHA Program Admin	1,563	2,000	2,000	2,000	2,000	2,000	2,000
Multifamily Tax Exemption Fees	92	120	160	160	160	160	160
General Subfund	416	243	533	436	147	151	155
Miscellaneous	168	0	0	0	0	0	0
Total Revenues	5,741	7,901	8,231	8,149	7,880	7,903	7,927
Expenditures							
Multifamily Production and Preservation	(1,096)	(1,382)	(1,382)	(1,621)	(1,658)	(1,818)	(1,863)
Homeownership and Sustainability	(1,140)	(1,387)	(1,387)	(1,601)	(1,465)	(1,502)	(1,539)
Community Development	(689)	(911)	(911)	(1,051)	(1,074)	(1,101)	(1,129)
Administration and Management	(2,465)	(2,983)	(3,273)	(3,257)	(2,395)	(2,454)	(2,516)
Quarterly Supplementals			(260)				
Total Expenditures	(5,389)	(6,663)	(7,213)	(7,529)	(6,593)	(6,876)	(7,047)
Ending Fund Balance	2,234	3,472	3,252	3,872	5,846	6,874	7,754
Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Fund Balance	2,234	3,472	3,252	3,872	5,846	6,874	7,754

Notes:

Ending Unreserved Fund Balance has two components:

1. OH will receive 1/7th of Levy admin revenue each year between 2017 and 2023. However, due to inflation, the related expenses will not be spent evenly over the seven years. In the first four years (2017-2020), levy admin revenue will be higher than levy admin expenses. This excess is reserved for the last three years of the levy (2021-2023) when the levy admin expenses will exceed levy admin revenue.
2. The remaining unreserved fund balance is projected MHA/Bonus admin revenues. If these projections are accurate and we do end up with a sizable balance, we will shift excess admin funds to capital.

Fund Financial Plans

Families & Education Levy Financial Plan (Fund 17857)

Amounts in \$1,000s	2016	2017	2017	2018	2019	2020	2021
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance	50,225	49,308	53,174	49,320	43,031	15,313	0
Accounting Adjustments	0						
Revised Beginning Fund Balance	50,225	49,308	53,174	49,320	43,031	15,313	0
Revenues							
Property Tax	33,250	33,598	33,598	33,934	509	0	0
Investment Earnings	810	811	811	664	77	0	0
Unrealized gains/losses	(282)						
Total Revenues	33,778	34,409	34,409	34,598	586	0	0
Expenditures							
Early Learning	(7,948)	(10,173)	(10,173)	(11,084)	(7,740)	(4,701)	0
Elementary	(6,352)	(9,484)	(9,484)	(10,383)	(7,177)	(2,978)	0
Middle Schools	(5,697)	(7,185)	(7,185)	(7,564)	(5,164)	(2,583)	0
High Schools	(2,820)	(3,183)	(3,183)	(3,426)	(2,472)	(3,444)	0
Health	(6,458)	(6,657)	(6,657)	(6,816)	(4,653)	(861)	0
Administration	(1,556)	(1,580)	(1,580)	(1,613)	(1,098)	(746)	0
Total Expenditures	(30,830)	(38,262)	(38,262)	(40,887)	(28,304)	(15,313)	0
Ending Fund Balance	53,174	45,455	49,320	43,031	15,313	0	0
Reserves							
Reserves against fund balance	(53,174)	(45,455)	(49,320)	(43,031)	(15,313)	0	0
Total Reserves	(53,174)	(45,455)	(49,320)	(43,031)	(15,313)	0	0
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Notes

The Families & Education Levy will end collections in 2018 and the remaining funding will be tapered down through 2020. To maintain the same level of service, alternative revenue sources will be required.

Fund Financial Plans

Seattle PreSchool Levy (Fund 17861)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	12,367	18,453	20,733	22,694	19,152	0	0
Accounting Adjustments	0						
Revised Beginning Fund Balance	12,367	18,453	20,733	22,694	19,152	0	0
Revenues							
Property Taxes-Seattle PreSchool Levy	14,462	14,476	14,476	14,506	326	0	0
Investment Earnings	229						
Unrealized gains/losses	(115)						
Parent Tuition - Seattle Preschool Program	0	1,541	1,541	2,555	2,158	0	0
Total Revenues	14,576	16,017	16,017	17,060	2,484	0	0
Expenditures							
School Readiness	(2,401)	(6,404)	(6,404)	(11,606)	(16,895)	0	0
Program Support	(678)	(1,392)	(1,392)	(2,161)	(1,732)	0	0
Capacity Building	(316)	(2,807)	(2,807)	(2,913)	(1,964)	0	0
Research and Evaluation	(693)	(760)	(760)	(820)	(917)	0	0
Administration	(1,906)	(2,329)	(2,329)	(2,577)	(100)	0	0
Contingency	(128)	(365)	(365)	(526)	(28)	0	0
SPP Miller Annex Project	(86)	0	0	0	0	0	0
Total Expenditures	(6,209)	(14,057)	(14,057)	(20,602)	(21,636)	0	0
Ending Fund Balance	20,733	20,414	22,694	19,152	0	0	0
Reserves							
Reserve for out-year project spending	(20,733)	(20,414)	(22,694)	(19,152)	0	0	0
Total Reserves	(20,733)	(20,414)	(22,694)	(19,152)	0	0	0
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Notes

The Seattle Preschool Program Levy will end collections in 2018 and the remaining funding will be tapered down through 2020. To maintain the same level of service, alternative revenue sources will be required.

Fund Financial Plans

The 2012 Seattle Public Library Levy (18100)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	9,582	5,941	10,719	3,717	872	0	0
Accounting Adjustments		(938)	0	(1,155)	0	0	
Revised Beginning Fund Balance	9,582	5,003	10,719	2,562	872	0	0
Revenues							
Estimated property taxes to be collected	17,432	17,513	17,513	17,688	17,865	0	0
Investment Earnings	121	100	125	100	71	0	0
Total Revenues	17,553	17,613	17,638	17,788	17,936	0	0
Expenditures							
Maintain 2012 Levels	(4,591)	(4,695)	(4,695)	(4,828)	(4,973)	0	0
Open Hours and Related Services	(3,659)	(4,281)	(4,284)	(4,478)	(4,612)	0	0
Collections	(2,700)	(3,117)	(3,336)	(3,445)	(3,456)	0	0
Technology and Online Services	(1,231)	(1,617)	(2,559)	(1,984)	(2,011)	0	0
Facilities - Regular Maintenance	(931)	(1,433)	(1,864)	(1,506)	(1,551)	0	0
Facilities - Major Maintenance ¹	(3,076)	(3,673)	(6,447)	(4,072)	(1,876)	0	0
Administration	(227)	(299)	(304)	(320)	(330)	0	0
Ongoing Support for Library Operations	0	0	(1,200)	0	0	0	0
Use of Existing Budget Authority ²	0	938	0	1,155	0	0	0
Total Expenditures	(16,416)	(18,176)	(24,690)	(19,478)	(18,808)	0	0
Ending Fund Balance	10,719	4,440	3,667	872	0	0	0
Reserves							
Levy Reserve for Future Use ³	0	(805)		0	0	0	0
Continuing Appropriations - Operating	(3,345)	0	(805)	0	0	0	0
Continuing Appropriations - Capital	(2,774)	0	0	0	0	0	0
Total Reserves	(6,119)	(805)	(805)	0	0	0	0
Ending Unreserved Fund Balance	4,600	3,635	2,862	872	0	0	0

Notes

¹ Removes appropriation of levy authority carrying forward from a prior period

² Prior year levy underspend for operations is reallocated in 2018

³ 2018 Adopted ties to 2018 Library Board Operations Plan adopted Dec. 13, 2017

⁴ The Library levy is up for voter renewal in August 2019

Fund Financial Plans

School Safety Traffic and Pedestrian Improvement Fund (18500)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	1,843	1,118	8,863	10,286	12,040	12,621	13,847
Accounting Adjustments	0	0		0	0	0	0
Revised Beginning Fund Balance	1,843	1,118	8,863	10,286	12,040	12,621	13,847
Revenues							
School Camera Infraction Revenue	13,218	8,171	10,400	7,718	6,507	6,139	5,978
Red Light Cameras Revenue (10%)	472	850	780	800	800	800	800
Interest Earnings	46	0		0	0	0	0
Total Revenues	13,737	9,021	11,180	8,518	7,307	6,939	6,778
Expenditures							
Operations and Maintenance	(1,033)	(723)	(723)	(735)	(992)	(1,010)	(1,027)
Capital Improvement Program	(1,646)	(5,646)	(5,646)	(3,792)	(3,496)	(2,465)	(2,465)
Camera Operations, Administration, and Enforcement	(4,038)	(2,238)	(2,238)	(2,238)	(2,238)	(2,238)	(2,238)
SPS School Buses			(1,150)	0	0	0	0
Total Expenditures	(6,717)	(8,607)	(9,757)	(6,765)	(6,726)	(5,713)	(5,730)
Ending Fund Balance	8,863	1,533	10,286	12,040	12,621	13,847	14,895
Reserves							
Planning Reserve	0	580	580	580	580	580	580
Continuing Appropriations			7,295	7,295	7,295	7,295	7,295
SPS School Buses Anticipated Carryforward			1,150	1,150	1,150	1,150	1,150
ADA Improvements				1,475	2,400	3,650	4,650
Total Reserves	0	580	9,025	10,500	11,425	12,675	13,675
Ending Unreserved Fund Balance	8,863	953	1,261	1,540	1,196	1,172	1,220

Fund Financial Plans

Parks Capital Fund (33140)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	0	0	0	0	0	0	0
Revised Beginning Fund Balance	0	0	0	0	0	0	0
Revenues							
Operating Transfer In	34,736	36,840	37,167	39,999	38,692	37,228	34,407
Total Revenues	(12,098)	36,840	37,167	39,999	38,692	37,228	34,407
Expenditures							
Community Center Rehabilitation & Development	(428)	(3,072)	(3,399)	(3,484)	(3,571)	(3,661)	(3,752)
Major Maintenance Backlog and Asset Management	(6,677)	(18,360)	(18,360)	(18,819)	(19,289)	(19,771)	(20,265)
Saving our City Forests	(2,189)	(2,251)	(2,251)	(2,308)	(2,365)	(2,425)	(2,486)
Zoo Major Maintenance	(1,773)	(1,845)	(1,845)	(1,891)	(1,938)	(1,987)	(2,037)
Rejuvenate Our P-Patches	(240)	(205)	(205)	(210)	(215)	(221)	(226)
Activating and Connecting to Greenways	(145)	(205)	(205)	(210)	(215)	(221)	(226)
Develop 14 New Parks at Land-Banked Sites	(365)	(5,299)	(5,299)	(5,030)	(2,892)	(407)	0
Major Projects Challenge Fund	(74)	(1,640)	(1,640)	(1,681)	(1,723)	(1,766)	(1,810)
Park Land Acquisition and Leverage Fund	(51)	(2,050)	(2,050)	(2,101)	(2,154)	(2,208)	(2,263)
Aquarium Major Maintenance	0	(1,107)	(1,107)	(1,135)	(1,163)	(1,192)	(1,222)
Improve Dog Off-Leash Areas	0	(109)	(109)	(112)	(115)	(117)	(120)
Waterfront Project	0	0	0	0	(1,102)	(3,252)	0
Smith Cove Park Development ¹	(158)	(697)	(697)	(3,018)	(1,950)	0	0
Total Expenditures	(12,098)	(36,840)	(37,167)	(39,999)	(38,692)	(37,228)	(34,407)
Ending Fund Balance	0	0	0	0	0	0	0

Notes

¹ Note: Smith Cove Park Development is supported by revenues from the park district and from an interfund loan.

Fund Financial Plans

2008 Parks Levy Fund (33860)

Amounts in \$1,000s	2016	2017	2017	2018	2019	2020	2021
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
Beginning Fund Balance	39,018	18,548	28,089	19,016	22,045	22,145	22,245
Accounting Adjustment							
Revised Beginning Fund Balance	39,018	18,548	28,089	19,016	22,045	22,145	22,245
Revenues							
Taxes and Interest	476	40	130	100	100	100	150
Grants and Other Revenue ¹	224	0	3,797	2,930	0	0	0
Total Revenues	700	40	3,927	3,030	100	100	150
Expenditures ²							
2008 Levy-Neighborhood Pk Acq	(2,212)	0	(1,300)	0	0	0	0
2008 Levy-Green Space Acquisition	(514)	0	(405)	0	0	0	0
2008 Levy Neighborhood Pks & PG	(4,732)	0	(6,077)	0	0	0	0
2008 Levy-Cultural Facilities	(2)	0	(126)	0	0	0	0
2008 Levy- Major Parks	(107)	0	0	0	0	0	0
Forest & Stream Restoration	0	0	0	0	0	0	0
Comm Gardens & P-Patch	(6)	0	(10)	0	0	0	0
2008 Levy Shoreline Access	(93)	0	0	0	0	0	0
2008 Levy Opportunity Fund Dev	(3,959)	0	(4,554)	0	0	0	0
Trails-SDOT	(4)	0	(529)	0	0	0	0
Total Expenditures	(11,629)	0	(13,001)	0	0	0	0
Ending Fund Balance	28,089	18,588	19,016	22,045	22,145	22,245	22,395
Reserves							
<i>Planned 2017, 18, 19 Spending</i>							
2008 Levy-Neighborhood Pk Acq	0	(1,687)	0	(2,537)	(2,537)	(2,537)	(2,537)
2008 Levy-Green Space Acq	0	(122)	0	(2)	(2)	(2)	(2)
2008 Levy Neighborhood Pks & Pg	0	(8,305)	0	(7,139)	(7,139)	(7,139)	(7,139)
2008 Levy-Cultural Facilities	0	0	0	(11)	(11)	(11)	(11)
2008 Levy- Major Parks	0	0	0	(2)	(2)	(2)	(2)
Forest & Stream Restoration	0	0	0	0	0	0	0
Comm Gardens & P-Patch	0	0	0	(1)	(1)	(1)	(1)
2008 Levy Shoreline Access	0	0	0	0	0	0	0
2008 Levy Opportunity Fund Dev	0	(5,390)	0	(5,531)	(5,531)	(5,531)	(5,531)
Parks Continuing Appropriations	(26,925)	0	(13,664)	0	0	0	0
SDOT Continuing Appropriations	(3,529)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Total Reserves	(30,454)	(18,504)	(16,664)	(18,223)	(18,223)	(18,223)	(18,223)
Ending Unreserved Fund Balance	(2,365)	84	2,352	3,822	3,922	4,022	4,172

Notes

¹ Grants and Other Revenue is primarily KC County Conservation Futures funds.

² 2008 Parks Levy projects are appropriated as needed. 2018-2021 expenditures are estimated and are either appropriated from a previous year or yet to be appropriated

Fund Financial Plans

McCaw Hall Capital Reserve Fund (34070)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	686	818	1,191	1,380	919	459	0
Accounting Adjustments							
Revised Beginning Fund Balance	686	818	1,191	1,380	919	459	0
Revenues							
REET I	265	273	273	281	290	299	308
McCaw Hall Tenant Contributions	265	273	273	281	290	299	308
Interest Earnings	8	10	10	10	10	10	10
Total Revenues	538	556	556	572	590	608	626
Expenditures							
McCaw Hall Asset Preservation	(33)	(963)	(367)	(1,033)	(1,050)	(1,067)	(626)
Total Expenditures	(33)	(963)	(367)	(1,033)	(1,050)	(1,067)	(626)
Ending Fund Balance	1191	411	1380	919	459	0	0
Reserves							
Ending Unreserved Fund Balance	1191	411	1380	919	459	0	0

Fund Financial Plans

Fire Facilities Levy Fund (34440)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	5,375	3,283	1,868	0	0	0	0
Accounting Adjustments	(21)	0	0	0	0	0	0
Revised Beginning Fund Balance	5,353	3,283	1,868	0	0	0	0
Revenues							
Real & Personal Property Tax	2	0	4	0	0	0	0
Investment Earnings-Residual Cash	66	0	30	0	0	0	0
Unrealized Gains/Losses-Inv GASB31	(13)	0	57	0	0	0	0
Total Revenues	55	0	91	0	0	0	0
Expenditures							
Neighborhood Stations	(3,539)	(3,283)	(1,959)	0	0	0	0
Total Expenditures	(3,539)	(3,283)	0	0	0	0	0
Ending Fund Balance	1,868	0	(1,959)	0	0	0	0
Reserves							
Continuing appropriations	0	0	0	0	0	0	0
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Fund Balance	1,868	0	0	0	0	0	0

Note

Additional funding requested in the 2017 3QS (item 4.4) for FS 32 construction is REET and will not pass through this fund.

Fund Financial Plans

Seattle City Light (41000)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Cash Balance	417,618	386,559	294,854	375,830	387,874	380,765	433,070
Revised Beginning Cash Balance	417,618	386,559	294,854	375,830	387,874	380,765	433,070
Revenues	1,121,588	1,278,564	1,405,388	1,421,555	1,280,928	1,354,454	1,464,615
Retail Power Sales	779,454	851,666	848,696	882,786	946,545	991,871	1,018,499
Revenue from RSA Surcharge	4,901	0	10,198	0	0	0	0
Wholesale Power, Net	53,218	60,000	68,921	60,000	55,000	50,000	50,000
Power Contracts	13,564	13,204	13,256	12,998	11,572	7,282	7,254
Power Marketing, Net	10,480	7,445	10,271	7,774	5,282	4,787	4,611
Other Outside Sources	27,142	27,948	49,268	29,352	29,709	30,538	30,921
Interest on Cash Accounts	7,342	7,986	7,594	8,425	8,278	8,797	9,301
Cash from (to) Rate Stabilization Account	(142)	0	(18,664)	0	0	0	0
Cash from Contributions	45,686	42,740	52,472	36,993	31,040	31,060	34,340
Cash from Bond Proceeds	179,943	267,575	363,375	383,228	193,502	230,119	309,688
Expenditures	(1,244,352)	(1,299,999)	(1,324,412)	(1,409,511)	(1,288,037)	(1,302,149)	(1,443,205)
Power Contracts	(272,822)	(283,582)	(280,045)	(278,690)	(286,073)	(292,629)	(287,192)
Production	(43,944)	(49,465)	(47,327)	(55,575)	(60,628)	(62,497)	(64,667)
Transmission	(10,444)	(12,028)	(12,414)	(14,303)	(11,237)	(11,486)	(9,539)
Distribution	(63,522)	(66,513)	(67,047)	(74,482)	(72,287)	(75,123)	(80,297)
Conservation	(7,875)	(8,908)	(8,519)	(9,975)	(5,893)	(6,152)	(6,423)
Customer Accounting	(35,686)	(35,607)	(36,089)	(39,873)	(44,338)	(46,302)	(48,339)
Administration	(82,802)	(92,238)	(100,050)	(96,571)	(107,829)	(112,844)	(112,200)
Uncollectable Accounts	(6,950)	(6,417)	(10,210)	(6,650)	(7,129)	(7,472)	(7,672)
Taxes and Franchise Payments	(85,202)	(94,821)	(95,758)	(96,661)	(102,770)	(107,484)	(114,768)
Debt Service	(196,575)	(206,227)	(204,147)	(219,444)	(230,940)	(239,689)	(250,768)
Capital Expenditures	(420,370)	(441,260)	(450,190)	(408,578)	(353,414)	(340,616)	(467,574)
Technical and Accounting Adjustments	(18,161)	(2,933)	(12,617)	(108,707)	(5,501)	145	6,233
Ending Cash Balance	294,854	365,124	375,830	387,874	380,765	433,070	454,479
<i>Revenues minus expenditures</i>	<i>(122,764)</i>	<i>(21,435)</i>	<i>80,976</i>	<i>12,044</i>	<i>(7,109)</i>	<i>52,304</i>	<i>21,410</i>
Reserves	(221,987)	(320,044)	(312,341)	(348,041)	(309,846)	(354,465)	(382,184)
Construction Account	(28,373)	(99,093)	(85,122)	(102,096)	(33,538)	(53,911)	(65,443)
Other Restricted Accounts	(102,479)	(127,187)	(128,421)	(150,764)	(170,528)	(193,187)	(207,764)
Rate Stabilization Account	(91,135)	(93,764)	(98,798)	(95,181)	(105,780)	(107,367)	(108,977)
Unreserved Ending Cash Balance	72,868	45,080	63,489	39,833	70,920	78,605	72,295

Notes: The amounts in this Financial Plan represent forecasted cash flows in the utility's Financial Planning Model used to evaluate City Light rate impacts, potential bond offerings, and the financial performance of the utility. They differ from the revenue and expenses shown in the Budget in several ways, including:

- 1) The Financial Plan shows Wholesale Revenue and Power Marketing Revenue as net of expenses, while the budget reflects the gross revenues and expenses of these functions.
- 2) The Financial Plan explicitly shows bond proceeds as a source of funds, while bond proceeds are embedded within the transfer line of the budget's Revenue Table.
- 3) The Financial Plan shows revenue from the Rate Stabilization Account (RSA) surcharge and transfer from/to the RSA, while the budget's Revenue Table shows revenues from the RSA surcharge only.
- 4) Actual 2016 Net Wholesale Revenue was lower than the baseline. This caused the RSA to drop below \$90 million during the second quarter of that year, triggering a surcharge effective August 1, 2016. This surcharge will remain in effect until the second month of the quarter following the quarter when the RSA balance has been restored to \$100 million.
- 5) The Adopted 2017 Financial Plan projected net wholesale revenue to be \$60.0 million, the RSA Baseline amount used in the 2017 Adopted Budget, therefore the Adopted 2017 Financial Plan assumed that there would be no RSA surcharges or transfers from/to the RSA in 2017.

Fund Financial Plans

Seattle City Light (41000) (con't)

Notes: 6) Revised 2017 net wholesale revenue is the currently forecast amount, which is greater than the RSA Baseline. Because of this and also because the RSA surcharge that began on August 1, 2016 remains effect this year, the Revised 2017 Financial Plan assumes that there will be RSA surcharges and a transfer from Operating Cash to the RSA in 2017.

7) Proposed 2018 and Projected 2019-2021 net wholesale revenues are the RSA Baseline amounts. Therefore, this Financial Plan assumes that there will be no RSA surcharges or transfers from/to the RSA in these years.

8) The growth in the balance of the RSA in 2018-2021 reflects interest earned on the balance, based on a projected annual interest rate of 1.5%.

9) 2018 Proposed total expenditures were set equal to the Grand Total in the budget. This was accomplished by manually increasing 2018 Cash From Bond Proceeds in the revenue side of the Financial Plan, which caused the Technical and Accounting Adjustments line in the expenditure side of the Financial Plan to automatically increase as well.

Financial Performance	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Average System Rate (\$/MWh)	\$84.23	\$90.71	\$91.58	\$94.94	\$101.36	\$105.47	\$108.26
Rate Change from Prior Year (Systemwide)	6.8%	7.7%	8.7%	3.7%	6.8%	4.1%	2.6%
Retail Market Information							
Average Residential Monthly Bill	\$65.05	\$71.02	\$72.68	\$74.08	\$79.09	\$82.30	\$84.47
Percentage Change	5.0%	9.2%	11.7%	1.9%	6.8%	4.1%	2.6%
Cash Financing of CIP							
In-Year Percentage	24%	31%	34%	31%	39%	42%	37%
2017-2022 Average Percentage	n/a	38%	37%	37%	37%	37%	37%
Debt Service Coverage	1.69	1.80	1.79	1.74	1.80	1.80	1.80

Notes: 1) The data source for 2016 Actuals, 2017 Revised, 2018 Proposed and 2019-2021 Projected for all Financial Performance indicators is the Revised version of the financial forecast, forecast version Final_2017_05_12

2) The Average Residential Monthly bill is calculated in the same manner as that used in the Rate Design Study for the 2017-2018 rate proposal, which uses the standard residential rate for customers within the Seattle city limits and assumes that average residential consumption is 700 kWh/month.

3) RSA Surcharge revenue has been excluded from the revenue used as the base for calculating the Average System Rate and Average Residential Monthly Bill in 2016 and 2017.

Fund Financial Plans

Water Fund (43000)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
OPERATING CASH							
Beginning Operating Cash Balance	39,106	27,000	39,106	38,000	31,000	32,000	33,000
Accounting Adjustments							
Revised Beginning Fund Balance	39,106	27,000	39,106	38,000	31,000	32,000	33,000
Sources							
Income Statement Items (in order of IS)							
Rate Revenue							
Retail Water Sales	180,372	186,256	188,544	197,274	204,319	214,300	225,037
Water Service for Fire Protection	7,999	9,338	8,874	121	182	589	747
GF - Public Fire Hydrant Reimb	8,232	8,512	8,512	9,540	9,826	9,900	10,268
Wholesale Water Sales	52,081	48,429	53,595	62,639	52,117	53,281	56,127
Facilities Charges	979	911	911	450	450	450	450
Fees							
Tap Fees	7,837	6,664	6,664	6,747	6,831	6,917	7,003
Other Revenues							
Other Non-Operating Revenue	412	1,776	443	448	454	460	465
Operating Grants	265	0	0	0	0	0	0
Build America Bond Interest Income	2,014	1,984	1,988	1,984	2,080	2,024	2,080
Rentals--Non-City	595	601	601	616	631	647	663
Other Operating Revenues	8,702	2,497	2,386	2,445	2,506	2,569	2,633
Capital Grants and Contributions	18,393	4,840	12,651	12,908	13,236	13,426	13,426
Public Works Loan Proceeds	3,562	3,000	7,200	0	0	0	0
Transfers from Construction Fund	29,040	70,595	39,102	65,298	87,663	70,516	46,953
Op Transfer In - Rev Stab Subfund	(5,266)	5,800	8,300	3,000	14,000	2,000	0
Op Transfer In - Rev Stab Subfund - BPA Acct	0	200	200	200	0	0	0
Reimbursements							
Reimbursement for NS activities	462	68	11	70	70	72	74
Inventory Purchased by SDOT	0	0	0	0	0	0	0
Call Center Reimbursement from SCL	2,105	1,694	1,754	1,754	1,754	1,807	1,861
Total Sources	317,784	353,164	341,735	365,495	396,120	378,957	367,789
Uses							
CIP							
Distribution	(24,946)	(28,295)	(28,295)	(34,687)	(29,546)	(30,086)	(26,093)
Transmission	(2,639)	(5,529)	(5,529)	(9,662)	(11,325)	(8,029)	(12,585)
Watershed Stewardship	(245)	(66)	(303)	(977)	(84)	(165)	(105)
Water Quality & Treatment	(1,382)	(8,694)	(8,688)	(2,363)	(6,117)	(20,491)	(1,989)
Water Resources	(17,925)	(8,266)	(7,744)	(8,553)	(16,039)	(3,614)	(3,756)
Habitat Conservation Program	(2,041)	(2,106)	(2,995)	(1,959)	(1,847)	(1,447)	(1,504)
Shared Cost Projects	(18,782)	(35,634)	(39,914)	(51,027)	(41,889)	(36,702)	(26,339)
Technology	(9,234)	(11,734)	(20,645)	(7,031)	(5,485)	(4,207)	(4,241)
CIP Subtotal	(77,194)	(100,325)	(114,114)	(116,259)	(112,331)	(104,741)	(76,613)
Accomplishment Rate Adjustment							
O&M							
General Expense	(150,398)	(159,441)	(161,865)	(164,049)	(174,514)	(184,535)	(192,430)
Administration	(8,104)	(7,604)	(6,472)	(9,493)	(9,782)	(11,463)	(12,987)
Customer Service	(10,133)	(12,343)	(12,172)	(12,658)	(13,009)	(13,352)	(13,705)
Other Operating	(57,922)	(61,663)	(59,710)	(62,571)	(64,027)	(65,882)	(67,646)
O&M subtotal	(226,557)	(241,051)	(240,219)	(248,771)	(261,331)	(275,232)	(286,767)
Total Uses	(303,750)	(341,376)	(354,334)	(365,031)	(373,662)	(379,973)	(363,380)
Adjustments	(14,034)	(11,788)	11,493	(7,464)	(21,458)	2,016	(3,408)
Ending Operating Cash Balance	39,106	27,000	38,000	31,000	32,000	33,000	34,000

Fund Financial Plans

Water Fund (43000) (cont'd.)

Amounts in \$1,000s	2016	2017	2017	2018	2019	2020	2021
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
CONSTRUCTION FUND							
Beginning Construction Fund Balance	39,608	40,967	10,968	77,218	12,404	12,428	10,152
Bond Proceeds	0	118,099	108,567	0	91,993	72,629	64,754
Transfer to Bond Reserve Account	0	(4,212)	(4,200)	0	(4,680)	(4,680)	(4,680)
Transfers to Operating Fund	(29,040)	(70,595)	(39,102)	(65,298)	(87,663)	(70,516)	(46,953)
Interest	400	716	986	484	374	291	303
Ending Construction Fund Balance	10,968	84,975	77,218	12,404	12,428	10,152	23,576
RESERVES							
Bond Reserve Account	(16,696)	(21,242)	(16,863)	(21,242)	(25,454)	(29,666)	(33,878)
Revenue Stabilization Fund	(40,672)	(27,548)	(33,059)	(30,389)	(16,693)	(14,860)	(15,009)
BPA Account	(458)	(50)	(258)	(58)	(58)	(58)	(58)
Vendor Deposit	0	0	0	0	0	0	0
Planning Reserve	0	0	0	0	0	0	0
Total Reserves	(57,827)	(48,840)	(50,180)	(51,689)	(42,205)	(44,584)	(48,945)
FINANCIAL PERFORMANCE THROUGH END OF RATE PERIOD							
Percent Increase (SYSTEM)							
Wholesale	0.0%	0.0%	0.0%	2.6%	6.1%	6.1%	
Retail	1.7%	0.027	2.7%	3.5%	4.1%	5.2%	
Typical Retail Single Family Residential							
Average Monthly Bill (5 ccf / mo) *	\$39.68	41.13	\$41.13				
Percent Increase	1.9%	3.7%	3.7%				
	<u>Target</u>						
Net Income	Generally positive	\$43,327	\$23,037	\$39,984	\$46,695	\$44,250	\$32,872
Year End Cash Balance	1/12 Oper Exp	\$42,349	\$27,000	\$38,000	\$31,000	\$32,000	\$33,000
	Target	\$8,608	\$9,707	\$9,532	\$10,214	\$10,609	\$11,145
Cash Financing of CIP							
-Single Year	Min 15%	57.8%	28.6%	46.4%	43.7%	30.2%	25.1%
-Avg of Rate Period	Min 20%	45.7%	45.7%	55.3%	33.4%	33.4%	33.4%
Debt Service Coverage	1.70	1.87	1.7	1.94	1.94	1.89	1.7

* The typical customer's water use as measured per 100 cubic feet (ccf) has fallen due to conservation from 5.5 ccf in the 2009-2011 rate proposal to 5.0 ccf in the 2012-2014 rate proposal. The typical bills displayed above have been calculated using the 5.0 ccf figure.

Fund Financial Plans

Drainage and Wastewater Fund (44010)

Amounts in \$,000s	2016	2017	2017	2018	2019	2020	2021
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
OPERATING CASH							
Beginning Operating Cash Balance	101,299	82,658	121,769	134,145	121,145	82,776	80,776
Accounting Adjustments							
Revised Beginning Fund Balance	101,299	82,658	121,769	134,145	121,145	82,776	80,776
Sources							
Rate Revenue							
Wastewater Utility Services	258,442	271,128	270,534	273,070	307,509	347,693	347,693
Drainage Utility Services	107,827	118,197	118,317	126,968	145,187	168,217	178,524
Fees							
Side Sewer Permit Fees	1,616	1,704	1,704	1,704	1,704	1,704	1,704
Drainage Permit Fees	520	286	286	286	286	286	286
Other Revenues							
Other Operating Revenues	346	422	418	427	427	431	436
Build America Bond Interest Income	1,757	1,748	1,748	1,748	1,748	1,748	1,748
Capital Grants and Contributions (excluding donated assets)	1,427	1,815	2,485	1,932	2,108	1,883	1,381
Operating Grants	1,054	500	1,042	500	1,227	1,452	1,953
Transfer from Construction Fund	84,606	98,868	91,761	131,432	141,372	154,546	153,046
Reimbursements							
Call Center Reimbursement from SCL	2,043	1,644	1,897	1,702	2,157	2,243	2,333
CGDB Reimbursements (N2418)	1,574	0	1,599	2,160	0	0	0
GIS (N2419)	561	0	423	0	0	0	0
Parks & Other City Depts. (N4405)	88	71	71	74	38	39	40
SCL Fund (N4403)	199	796	796	821	821	821	821
SDOT Fund (N4404)	2,063	2,471	2,471	2,556	2,556	2,556	2,556
ReLeaf reimbursement - SCL	86	90	96	100	102	105	107
ReLeaf reimbursement - GF	1,532	968	1,063	1,121	1,155	1,189	1,225
Total Sources	465,740	500,710	496,712	546,601	608,396	684,913	693,853
Uses							
CIP							
Protection of Beneficial Uses	(3,421)	(9,897)	(9,887)	(11,731)	(18,916)	(25,766)	(18,541)
Sediments	(3,732)	(6,855)	(6,855)	(6,489)	(7,343)	(8,753)	(6,178)
Combined Sewer Overflows	(48,857)	(37,291)	(37,205)	(33,137)	(41,534)	(102,042)	(149,011)
Rehabilitation	(18,841)	(29,775)	(31,275)	(39,089)	(40,078)	(31,361)	(32,214)
Flooding, Sewer Backup & Lndsl	(10,911)	(18,646)	(19,046)	(16,566)	(31,218)	(36,636)	(26,071)
Shared Cost Projects	(24,706)	(23,446)	(24,296)	(55,632)	(74,266)	(45,644)	(26,961)
Technology	(8,607)	(11,185)	(18,954)	(6,135)	(4,677)	(3,951)	(4,298)
CIP Subtotal	(119,076)	(137,095)	(147,519)	(168,778)	(218,032)	(254,152)	(263,273)
Accomplishment Rate Adjustment							
O&M							
General Expense	(273,824)	(314,342)	(304,598)	(328,121)	(356,883)	(387,009)	(407,766)
Administration	(1,624)	(1,322)	1,473	(3,218)	(3,971)	(3,231)	(4,544)
Customer Service	(8,521)	(10,499)	(10,379)	(10,886)	(11,057)	(11,352)	(11,655)
Other Operating	(59,688)	(66,729)	(66,501)	(70,086)	(73,686)	(76,791)	(79,327)
O&M Subtotal	(343,657)	(392,892)	(380,005)	(412,310)	(445,597)	(478,383)	(503,292)
Total Uses	(462,734)	(529,987)	(527,524)	(581,088)	(663,629)	(732,535)	(766,565)
Adjustments	17,463	14,828	43,187	21,487	16,865	47,623	75,677
Ending Operating Cash Balance	121,769	68,209	134,145	121,145	82,776	80,776	83,741

Fund Financial Plans

Drainage and Wastewater Fund (44010) (cont'd.)

Amounts in \$1,000s	2016	2017	2017	2018	2019	2020	2021
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
CONSTRUCTION FUND							
Beginning Construction Fund Balance	6,580	131,198	30,318	125,397	(1,458)	57,569	134,498
Bond Proceeds	107,816	166,066	186,000	210,000	201,376	234,556	192,389
Transfers to Operating Fund	(84,326)	(98,868)	(91,760)	(127,534)	(143,674)	(158,823)	(153,046)
Interest	248	100	840	679	1,325	1,196	777
Ending Construction Fund Balance	30,318	198,496	125,398	208,542	57,569	134,498	174,617
RESERVES							
Bond Reserve Account	(21,225)	(23,553)	(30,872)	(30,872)	(40,941)	(52,669)	(62,288)
Total Reserves	(21,225)	(23,553)	(30,872)	(30,872)	(40,941)	(52,669)	(62,288)

FINANCIAL PERFORMANCE THROUGH END OF RATE PERIOD

Percent Increase								
Wastewater		0.8%	3.6%	5.4%	1.2%	12.2%	12.6%	3.2%
Drainage		9.9%	9.9%	9.5%	7.5%	14.2%	15.9%	6.1%
Typical Retail Single Family Residential								
Wastewater								
Average Monthly Bill (4.3 ccf) ¹		\$50.91	\$52.76	\$53.66	\$54.30	\$60.93	\$68.61	\$70.80
Percent Increase		0.8%	3.6%	5.4%	1.2%	12.2%	12.6%	3.2%
Drainage								
Average Monthly Bill		\$29.20	\$32.50	\$31.98	\$34.36	\$39.24	\$45.47	\$48.25
Percent Increase		9.9%	11.3%	9.5%	7.5%	14.2%	15.9%	6.1%
<u>Target</u>								
Net Income	Generally positive	\$52,090	\$16,476	\$24,715	\$14,390	\$28,971	\$66,366	\$62,496
Year End Cash Balance	1/12 Treatment Cost	\$121,769	\$68,209	\$134,145	\$121,145	\$82,776	\$82,776	\$83,741
	Target	\$12,423	\$12,688	\$13,474	\$13,630	\$14,690	\$14,881	\$15,547
Cash Financing of CIP	25% (4 year rolling avg)	31%	33%	27%	25%	25%	24%	25%
Debt Service Coverage	1.80	2.83	2.31	2.35	1.85	2.20	2.42	2.26
Debt to Asset Ratio	Less than 70%	61%	60%	67%	65%	68%	69%	70%

NOTES:

1. The typical customer's sewer usage as measured per 100 cubic feet (ccf) has fallen commensurate with reductions in water usage, and has been adjusted downward in this presentation from 5.2 ccf to 4.3 ccf. The typical bills displayed above have been calculated using the 4.3 ccf figure.

Fund Financial Plans

Solid Waste Fund (45010)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
OPERATING CASH							
Beginning Operating Cash Balance	30,518	34,371	36,174	39,160	26,117	23,541	24,392
Accounting Adjustments							
Revised Beginning Fund Balance	30,518	34,371	36,174	39,160	26,117	23,541	24,392
Sources							
Rate Revenue							
Recycling Processing Revenues	5,796	7,062	7,545	7,155	7,744	7,843	7,943
Commercial Services	56,181	58,559	59,011	60,168	62,571	65,088	66,806
Residential Services	117,410	125,649	121,461	129,879	130,289	136,148	140,522
Recycling and Disposal Station Charges	8,094	10,008	9,472	10,225	9,983	10,115	10,113
Comm'l Disposal (Longhaul) Charges	1,124	709	819	780	966	990	957
Fees							
Tonnage Tax Transfer Fee - In City	0	0	0	0	0	0	0
Tonnage Tax Transfer Fee - Out City	0	0	0	0	0	0	0
Other Revenues							
Other Nonoperating Revenue	41	3	(1)	25	45	38	31
Operating Fees, Contributions and grants	604	750	750	750	750	750	750
Other Operating Revenue	18	46	813	27	800	810	835
Transfers from Construction Fund	14,788	9,567	9,894	0	13,696	0	0
Op Transfer In - Rev Stab Subfund	(6,600)	0	1,846	0	1,187	17,297	330
Reimbursements							
GF - Various Clean City Prgms	6,600	8,466	8,382	7,522	7,645	7,875	8,110
Call Center Reimbursement from SCL	2,043	1,644	1,897	1,702	1,978	2,028	2,079
KC Reimb for Local Hzrd Waste Mgt Prgm	3,596	2,834	3,525	2,837	2,983	3,065	3,149
Total Sources	209,696	225,297	225,413	221,070	240,637	252,047	241,624
Uses							
CIP							
New Facilities	(16,987)	(7,824)	(12,337)	(3,623)	(17,934)	(19,797)	(3,661)
Rehabilitation and Heavy Equipment	(38)	(400)	(793)	(270)	(225)	(140)	(85)
Shared Cost Projects	(1,796)	(2,922)	(3,621)	(1,894)	(1,755)	(3,522)	(1,616)
Technology	(6,816)	(5,864)	(11,442)	(3,244)	(1,438)	(1,093)	(1,511)
CIP Subtotal	(25,637)	(17,010)	(28,193)	(9,031)	(21,352)	(24,551)	(6,873)
Accomplishment Adjustment							
O&M							
General Expense	(153,556)	(165,683)	(164,871)	(170,580)	(176,117)	(181,741)	(186,861)
Administration	(3,595)	(4,492)	(3,810)	(4,557)	(5,212)	(5,508)	(5,976)
Customer Service	(10,224)	(11,879)	(11,436)	(11,460)	(11,726)	(12,046)	(12,376)
Other Operating	(20,183)	(23,731)	(24,146)	(25,924)	(26,559)	(27,227)	(27,977)
O&M Subtotal	(187,557)	(205,786)	(204,263)	(212,520)	(219,614)	(226,522)	(233,190)
Total Uses	(213,194)	(222,796)	(232,456)	(221,551)	(240,966)	(251,073)	(240,063)
Adjustments	9,155	6,625	10,029	(12,562)	(2,247)	(123)	(832)
Ending Operating Cash Balance	36,174	43,498	39,160	26,117	23,541	24,392	25,121

Fund Financial Plans

Solid Waste Fund (Fund 45010) (cont'd.)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
CONSTRUCTION FUND							
Beginning Construction Fund Balance	15,501	9,696	20,167	10,273	13,517	(179)	(179)
Bond Proceeds	19,233	0	0	13,849	0	0	0
Transfers to Operating Fund	(14,788)	(9,567)	(9,894)	(10,605)	(13,696)	0	0
Interest	221	0	0	0	0	0	0
Ending Construction Fund Balance	20,167	128	10,273	13,517	(179)	(179)	(179)
RESERVES							
Bond Reserve Account	(9,179)	(6,774)	(9,942)	(9,942)	(9,942)	(9,942)	(9,942)
Revenue Stabilization Fund	(18,446)	(10,291)	(19,346)	(19,346)	(19,346)	(14,846)	(14,846)
Total Reserves	(27,626)	(17,065)	(29,289)	(29,289)	(29,289)	(24,789)	(24,789)

FINANCIAL PERFORMANCE THROUGH END OF RATE PERIOD

Percent Increase (SYSTEM)		3.4%	7.2%	7.2%	1.9%	4.0%
Typical Retail Single Family Residential						
Average Monthly Bill (Apr 1)		\$44.45	\$47.65	\$47.65	\$48.56	\$50.50
Percent Increase		3.4%	7.2%	7.2%	1.9%	4.0%
	<u>Target</u>					
Net Income	Generally positive	\$9,656	\$9,672	\$9,672	\$7,518	\$7,194
Year End Cash Balance	20 days contract costs	\$36,174	\$39,159	\$39,159	\$26,117	\$23,541
	<i>Target</i>	\$5,482	\$5,368	\$5,799		
Cash Financing of CIP	\$2.5M (in 2003 \$) or 10%	\$11,029	\$4,946	\$4,946	\$3,396	\$11,481
	<i>Target</i>	\$3,337	\$3,314	\$3,314	\$3,396	\$3,481
Debt Service Coverage	1.70	2.92	2.95	2.95	3.05	3.23

Fund Financial Plans

Fiber Leasing Fund (47010)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance ¹	(11)	12	(11)	(8)	(5)	(2)	1
Accounting Adjustments	0	0	0	0	0	0	0
Revised Beginning Fund Balance	(11)	12	(11)	(8)	(5)	(2)	1
Revenues							
Lease Revenues	0	7	7	7	7	7	7
Management Fees	1	1	1	1	1	1	1
Project Revenues	0	150	150	150	150	150	150
Miscellaneous Revenues	0	0	0	0	0	0	0
Total Revenues	1	158	158	158	158	158	158
Expenditures							
Lease Expenditures	0	(7)	(7)	(7)	(7)	(7)	(7)
Project Expenditures	0	(142)	(142)	(142)	(142)	(142)	(142)
Debt Service ²	(1)	(6)	(6)	(6)	(6)	(6)	(6)
Total Expenditures	(1)	(155)	(155)	(155)	(155)	(155)	(155)
Ending Fund Balance	(11)	15	(8)	(5)	(2)	1	4
Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Fund Balance	(11)	15	(8)	(5)	(2)	1	4

Notes

¹ Initial seed loan from SEAIT's operating fund (50410) authorized in 2012 by Ordinance 123931.

² Seattle IT needed to write-off uncollectable debt resulting in a negative fund balance of less than \$5,000 in the Fiber Leasing Fund in 2018. Seattle IT will undertake an assessment of the long term viability and need for this fund during 2018 and make recommendations for its future.

Fund Financial Plans

Finance and Administrative Services Fund (Fund 50300*)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	39,108	28,533	31,073	19,463	14,970	20,508	20,478
Accounting Adjustments in 2016 and excess appropriation and underspend 2017-2021		7,003	8,941	8,985	8,985	8,985	8,985
2017 Rebate one time			(2,800)				
Revised Beginning Fund Balance	39,108	35,536	37,214	28,448	23,955	29,493	29,463
Revenues							
General Fund Support	29,614	28,141	28,141	36,169	37,255	38,372	39,523
Revenues from Other City departments	138,891	142,654	142,654	146,507	146,404	146,300	146,195
External Revenues	13,563	12,427	12,157	12,479	12,666	12,856	13,049
Interfund - Capital Improvements (CIP subfund 50390)**	10,626	10,862	15,204	10,397	3,500	3,500	3,500
Quarterly Supplemental - CIP			3,375				
Quarterly Supplemental - Operating			1,082				
Total Revenues	192,695	194,084	202,613	205,552	199,825	201,028	202,267
Expenditures							
Budget and Central Services	(5,810)	(15,211)	(15,211)	(13,990)	(13,079)	(13,471)	(13,875)
Fleet Services	(26,500)	(33,386)	(33,386)	(33,922)	(34,896)	(35,943)	(37,021)
Fleet Services Capital**	(26,445)	(21,830)	(20,415)	(21,830)	(18,169)	(19,493)	(13,828)
Facility Services	(71,700)	(79,016)	(79,137)	(73,126)	(75,475)	(77,739)	(80,071)
Judgment and Claims							
Capital Development and Construction Mgmt	(4,074)	(4,547)	(4,547)	(4,533)	(4,669)	(4,809)	(4,953)
Financial Services	(15,252)	(22,125)	(22,125)	(27,381)	(28,202)	(29,049)	(29,920)
Business Technology	(21,041)						
Revenue and Consumer Protection	(5,191)	(7,062)	(7,062)	(10,787)	(8,008)	(8,248)	(8,495)
City Purchasing and Contracting Services	(6,274)	(7,071)	(7,071)	(7,559)	(7,786)	(8,020)	(8,260)
Seattle Animal Shelter	(3,933)	(4,411)	(4,411)	(4,531)	(4,667)	(4,807)	(4,951)
Office of Constituent Services	(3,883)	(4,633)	(4,633)	(5,075)	(4,821)	(4,966)	(5,115)
Capital Improvements***	(10,627)	(11,462)	(15,804)	(10,397)	(3,500)	(3,500)	(3,500)
Quarterly Supplementals CIP			(3,200)				
Quarterly Supplementals Operating Q1 and Q2			(3,361)				
Total Expenditures	(200,730)	(210,754)	(220,364)	(213,130)	(203,271)	(210,044)	(209,990)
Ending Fund Balance	31,073	18,866	19,463	20,869	20,508	20,478	21,740
Reserves							
Continuing appropriations				5,899			
Reserves against fund balance (Fleet Capital)	7,378	9,920	9,920	12,920	15,758	17,057	22,923
Total Reserves	7,378	9,920	9,920	18,819	15,758	17,057	22,923
Ending Unreserved Fund Balance	23,695	8,946	9,543	2,050	4,750	3,421	(1,183)

Notes:

*Includes Subfunds 50310, 50320, 50321, 50330, 50345, 50355 and 50365.

**Budget authority is appropriated in the CIP (BCLs A1GM1, A1IT and A1MSY). 2018 Proposed expenditures include \$6.897 million for Summit Re-Implementation CIP project and \$3.5 million for Customer Requested Tenant Improvements (Subfund 50390).

Fund Financial Plans

Information Technology Fund (50410)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Budgetary Fund Balance	30,407	14,334	32,931	13,448	10,276	14,765	17,278
Accounting Adjustments ²	13,308	0	0	0	0	0	0
Revised Beginning Fund Balance	43,715	14,334	32,931	13,448	10,276	14,765	17,278
Revenues¹							
Grant Revenues	0	0	25	0	0	0	0
Cable Fund Revenues	9,407	9,713	9,713	9,560	9,535	9,678	9,823
Non-City Agency Revenues	259	361	361	364	369	375	380
City Agency Revenues (non GF)	56,948	146,381	148,192	133,936	128,981	129,529	131,472
City Agency Revenues (GF)	51,161	70,363	75,146	75,178	63,141	64,088	65,050
Sources to be Specified/Projects/Rate Billings	0	9,803	11,903	20,199	20,080	18,858	19,141
Seattle IT Budget for IT Initiatives	0	0	0	0	0	0	0
Interest Earnings	308	0	382	279	393	542	618
Other	0	0	0	0	4,500	2,300	0
Anticipated Revenue ⁴	0	3,075	3,075	3,149	3,212	3,276	3,325
Bond Proceeds	0	8,413	7,319	7,170	14,368	36,029	16,170
Total Revenues	118,083	248,109	256,117	249,836	244,579	264,676	245,980
Expenditures¹							
Summit 8.8 BCLs							
Business Office BCL	(32,578)	(24,714)	(31,313)	0	0	0	0
Leadership, Planning, and Security BCL	(6,170)	(7,093)	(7,684)	0	0	0	0
Engineering and Operations BCL	(41,889)	(65,856)	(76,082)	0	0	0	0
Digital Engagement BCL	(8,124)	(9,823)	(10,321)	0	0	0	0
Security, Risk & Compliance BCL	0	(5,076)	(5,625)	0	0	0	0
Applications BCL	0	(36,336)	(36,336)	0	0	0	0
Citywide IT Initiatives BCL	(40,107)	(96,565)	(99,957)	0	0	0	0
Quarterly Supplementals	0	0	(8,281)	0	0	0	0
Summit 9.2 BSLs							
Leadership & Administration BSL	0	0	0	(20,262)	(18,941)	(19,225)	(19,514)
Engineering & Operations BSL	0	0	0	(63,015)	(63,961)	(64,920)	(65,894)
Digital Engagement BSL	0	0	0	(11,331)	(11,476)	(11,648)	(11,823)
Security, Risk & Compliance BSL	0	0	0	(3,744)	(3,801)	(3,858)	(3,916)
Applications Services BSL	0	0	0	(52,017)	(52,579)	(53,368)	(54,168)
Capital Improvement Projects BSL	0	0	0	(39,960)	(31,332)	(50,274)	(28,939)
Client Services Management BSL	0	0	0	(4,274)	(4,338)	(4,403)	(4,469)
IT Initiatives BSL	0	0	0	(58,403)	(54,462)	(55,279)	(56,108)
Total Expenditures	(128,867)	(245,463)	(275,599)	(253,008)	(240,890)	(262,975)	(244,831)
Ending Fund Balance	32,931	16,980	13,448	10,276	13,965	16,466	18,427

Fund Financial Plans

Information Technology Fund (50410) (Con't)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Reserves							
Continuing Appropriation and Encumbrances	(18,496)	0	0	0	0	0	0
Radio and Video Reserves	(9,593)	(7,827)	(9,436)	(6,310)	(7,195)	(7,623)	(8,053)
Operating Expense Reserve ³	(2,161)	(2,841)	(2,309)	(1,985)	(2,015)	(2,045)	(2,076)
SDOT PACT Sinking Fund	0	(767)	(767)	(1,533)	(2,300)	(2,300)	(2,300)
Planning Reserve	(1,417)	(6,439)	(5,022)	(6,224)	(9,436)	(12,712)	(16,038)
Total Reserves	(31,668)	(17,874)	(17,534)	(16,053)	(20,946)	(24,681)	(28,467)
Ending Unreserved Fund Balance	1,263	(893)	(4,085)	(5,777)	(6,981)	(8,215)	(10,040)

Assumptions:

¹ 2019-2021 assumes 1.5% inflation and revenue growth adjusted for one-time items.

² The net 2016 adjustments include bond liabilities and intrafund revenues less capital assets, as well as miscellaneous other technical adjustments to align the beginning and ending fund balance.

³ Internal Seattle IT policy establishes a cash float of approximately 45 days (revised for this budget from 90 days) of reimbursable expenses.

Fund Financial Plans

Fire Pension Fund (60200)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	14,923	15,556	15,312	16,103	16,279	17,020	17,802
Accounting Adjustments							
Revised Beginning Fund Balance	14,742	15,605	15,312	16,103	16,279	17,020	17,802
Revenues							
General Subfund	17,164	18,787	18,787	18,840	20,475	21,468	22,541
Fire Insurance Premium Tax	1,005	950	975	982	989	996	1,003
Medicare Rx Subsidy Refund	471	350	425	425	425	425	425
Return on Actuarial Account Investments	1,143	641	641	676	741	782	825
Total Revenues	19,783	20,728	20,828	20,923	22,630	23,671	24,794
Expenditures							
Death Benefits	(15)	(17)	(17)	(17)	(19)	(19)	(19)
Medical Benefits Paid	(11,103)	(11,400)	(11,400)	(12,000)	(13,130)	(14,120)	(15,190)
Pension Benefits Paid	(7,664)	(8,000)	(8,000)	(8,100)	(8,100)	(8,100)	(8,100)
Administration	(611)	(670)	(620)	(630)	(640)	(650)	(660)
Total Expenditures	(19,394)	(20,087)	(20,037)	(20,747)	(21,889)	(22,889)	(23,969)
Ending Fund Balance	15,312	16,197	16,103	16,279	17,020	17,802	18,627
Reserves							
Contingency Reserve	(500)	(500)	(500)	(500)	(500)	(500)	(500)
Actuarial Account	(12,160)	(12,291)	(12,801)	(13,477)	(14,218)	(15,000)	(15,825)
Rate Stabilization Reserve	(2,652)	(3,406)	(2,802)	(2,302)	(2,302)	(2,302)	(2,302)
Total Reserves	(15,312)	(16,197)	(16,103)	(16,279)	(17,020)	(17,802)	(18,627)
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Fund Financial Plans

Police Pension Fund (60400)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	4,672	5,172	6,020	5,777	5,520	5,520	5,520
Revised Beginning Fund Balance	4,672	5,172	6,020	5,777	5,520	5,520	5,520
Revenues							
General Subfund	21,331	21,313	21,313	21,771	22,151	23,605	25,308
Police Auction Proceeds	83	117	117	117	117	117	117
Miscellaneous	500	400	400	400	400	400	400
Total Revenues	21,914	21,830	21,830	22,288	22,668	24,122	25,825
Expenditures							
Death Benefits	(11)	(18)	(18)	(18)	(18)	(18)	(18)
Medical Benefits Paid	(13,503)	(14,820)	(14,820)	(15,380)	(15,590)	(17,130)	(18,820)
Pension Benefits Paid	(6,488)	(6,600)	(6,600)	(6,500)	(6,400)	(6,300)	(6,300)
Administration	(563)	(635)	(635)	(647)	(660)	(674)	(687)
Total Expenditures	(20,566)	(22,073)	(22,073)	(22,545)	(22,668)	(24,122)	(25,825)
Ending Fund Balance	6,020	4,929	5,777	5,520	5,520	5,520	5,520
Reserves							
Contingency Reserve	(500)	(500)	(500)	(500)	(500)	(500)	(500)
Rate Stabilization Reserve	(5,520)	(4,429)	(5,277)	(5,020)	(5,020)	(5,020)	(5,020)
Total Reserves	(6,020)	(4,929)	(5,777)	(5,520)	(5,520)	(5,520)	(5,520)
Ending Unreserved Fund Balance	0	0	0	0	0	0	0

Fund Financial Plans

Municipal Arts Fund (62600)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	8,519	8,605	10,297	10,122	10,349	9,485	7,634
Accounting Adjustments	-	-	-	-	-	-	-
Revised Beginning Fund Balance	8,519	8,605	10,297	10,122	10,349	9,485	7,634
Revenues							
1% for Art Revenues	4,379	3,972	3,367	3,009	3,000	3,000	3,000
Interest Earnings	134	77	130	134	138	142	146
Interest Increase/Decrease	(50)	0	0	0	0	0	0
Miscellaneous Revenues	10	10	23	24	25	25	26
Miscellaneous Revenues (from CRS)	187	193	187	0	0	0	0
Miscellaneous Revenues (from Arts Account)				197	203	209	215
Public Art Collection Mgmt Fees	235	264	259	350	360	371	382
Total Revenues	4,894	4,516	3,966	3,714	3,726	3,747	3,770
Expenditures							
Public Art Program	(2,949)	(3,163)	(3,163)	(3,205)	(4,300)	(5,300)	(4,000)
Artwork Conservation	(167)	(193)	(193)	(197)	(203)	(209)	(215)
Carry Forwards (inc. Encumbrances)	0	0	(786)	0	0	0	0
BIP ARTS105 (SMT 6th Floor)	0	0	0	(84)	(87)	(90)	(92)
Total Expenditures	(3,116)	(3,356)	(4,142)	(3,487)	(4,590)	(5,598)	(4,307)
Ending Fund Balance	10,297	9,765	10,122	10,349	9,485	7,634	7,097
Reserves							
<i>Committed Reserves</i>							
Interfund Loan to 2018 Bond Fund (Ordinance 125373)	0	0	(1,000)	(2,800)	0	0	0
Accounting Adjustments	0	0	(60)	(60)	(60)	(60)	(60)
<i>Assigned Reserves</i>							
2016 Encumbrances	(786)	0	0	0	0	0	0
Total Reserves	(786)	0	(1,060)	(2,860)	(60)	(60)	(60)
Ending Unreserved Fund Balance	9,512	9,765	9,062	7,489	9,425	7,574	7,037

Fund Financial Plans

FileLocal Agency Fund (67600)

Amounts in \$1,000s	2016 Actuals	2017 Adopted	2017 Revised	2018 Adopted	2019 Projected	2020 Projected	2021 Projected
Beginning Fund Balance	0	24	22	34	35	47	59
Accounting Adjustments	0	0	0	0	0	0	0
Revised Beginning Fund Balance	0	24	22	34	35	47	59
Revenues							
Agency Revenue (Labor Reimbursement)	258	364	364	374	385	397	409
Agency Revenue (Capital Project Reimbursement)	24	12	12	12	12	12	12
Total Revenues	282	376	376	386	397	409	421
Expenditures							
Agency Expenditures	(260)	(364)	(364)	(385)	(385)	(397)	(409)
Total Expenditures	(260)	(364)	(364)	(385)	(385)	(397)	(409)
Ending Fund Balance	22	36	34	35	47	59	71
Reserves							
Total Reserves	0	0	0	0	0	0	0
Ending Unreserved Fund Balance	22	36	34	35	47	59	71