

## Change in Residential Tax Bills 2004 - 2009

	2004	2005	2006	2007	2008	2009 (Projected)*	Cumulative Increase 2004-2008
<b><i>Seattle Area Inflation</i></b>		2.8%	3.8%	3.8%	3.9%	2.6%	<b>18.0%</b>
<b><i>Puget Sound Annual Income Growth</i></b>		2.1%	9.0%	8.0%	5.7%	4.7%	<b>33.1%</b>
<b>Tax Bills:</b>							
<b><i>Average Residential Assessed Value in Seattle</i></b>	<b>\$335,000</b>	<b>\$347,000</b>	<b>\$368,700</b>	<b>\$399,500</b>	<b>\$428,800</b>	<b>\$476,000</b>	<b>42.1%</b>
<i>% Change</i>		3.6%	6.3%	8.4%	7.3%	11.0%	
<b><i>City Property Tax Bill for Average Resid. Assessed Value</i></b>	<b>\$1,125</b>	<b>\$1,164</b>	<b>\$1,164</b>	<b>\$1,287</b>	<b>\$1,189</b>	<b>\$1,250</b>	<b>11.1%</b>
<i>% Change</i>		3.4%	0.1%	10.5%	-7.6%	5.1%	
<b><u>Total</u> Property Tax Bill for Average Resid. Assessed Value</b>	<b>\$3,484</b>	<b>\$3,544</b>	<b>\$3,550</b>	<b>\$3,707</b>	<b>\$3,725</b>	<b>\$3,922</b>	<b>12.6%</b>
		1.7%	0.2%	4.4%	0.5%	5.3%	

\*Assuming voter approval of both Pike Place Market and Parks Levy.

**Property Tax Rates and Property Tax Bills 2004-2009**

	2004	2005	2006	2007	2008	2009 (Projected)
<b>Tax rates per \$1,000 Assessed Value</b>						
<b>City Taxes:</b>						
General Property Tax	\$2.165	\$2.119	\$2.009	\$1.878	\$1.697	\$1.544
Families & Education Levy	\$0.036	\$0.190	\$0.176	\$0.158	\$0.138	\$0.125
Seattle Center RDV/Park Community Ctr - Parks	\$0.096	\$0.023	\$0.021	\$0.009		
Low Income Housing Levy	\$0.044	\$0.042	\$0.039	\$0.035	\$0.031	\$0.028
2000 Parks&Open Space Levy	\$0.302	\$0.296	\$0.282	\$0.262	\$0.185	\$0.000
Fire facilities levy	\$0.299	\$0.285	\$0.263	\$0.199	\$0.174	\$0.158
Transportation BTG				\$0.347	\$0.306	\$0.278
2008 Parks&Open Space Levy						\$0.180
Pike Place Market Levy						\$0.093
<b>City Regular Levy</b>	<b>\$2.942</b>	<b>\$2.955</b>	<b>\$2.790</b>	<b>\$2.888</b>	<b>\$2.530</b>	<b>\$2.406</b>
Low Income Housing (Special Levy)	\$0.103	\$0.098	\$0.090	\$0.081	\$0.071	\$0.065
City Excess (GO Bond) (includes library bond)	\$0.315	\$0.301	\$0.278	\$0.252	\$0.173	\$0.155
<b>Total City</b>	<b>\$3.360</b>	<b>\$3.353</b>	<b>\$3.158</b>	<b>\$3.221</b>	<b>\$2.774</b>	<b>\$2.626</b>
<b>Taxes from other Jurisdictions:</b>						
Total County	\$1.431	\$1.382	\$1.329	\$1.290	\$1.208	\$1.099
Ferry District levy					\$0.055	\$0.055
Flood Zone					\$0.100	\$0.100
State Schools	\$2.757	\$2.690	\$2.498	\$2.325	\$2.132	\$1.940
School Excess M&O	\$1.265	\$1.206	\$1.181	\$1.092	\$0.975	\$0.975
School Construction Excess	\$1.096	\$1.096	\$1.011	\$0.914	\$0.245	\$0.245
School Bond Fund Levy					\$0.675	\$0.675
Port	\$0.254	\$0.253	\$0.233	\$0.232	\$0.224	\$0.224
Medic 1/EMS	\$0.237	\$0.232	\$0.220	\$0.206	\$0.300	\$0.300
<b>Total - Other Jurisdictions</b>	<b>\$7.040</b>	<b>\$6.859</b>	<b>\$6.471</b>	<b>\$6.059</b>	<b>\$5.914</b>	<b>\$5.613</b>
<b>Total Levy to Seattle Property Owners</b>	<b>\$10.399</b>	<b>\$10.212</b>	<b>\$9.629</b>	<b>\$9.280</b>	<b>\$8.688</b>	<b>\$8.240</b>