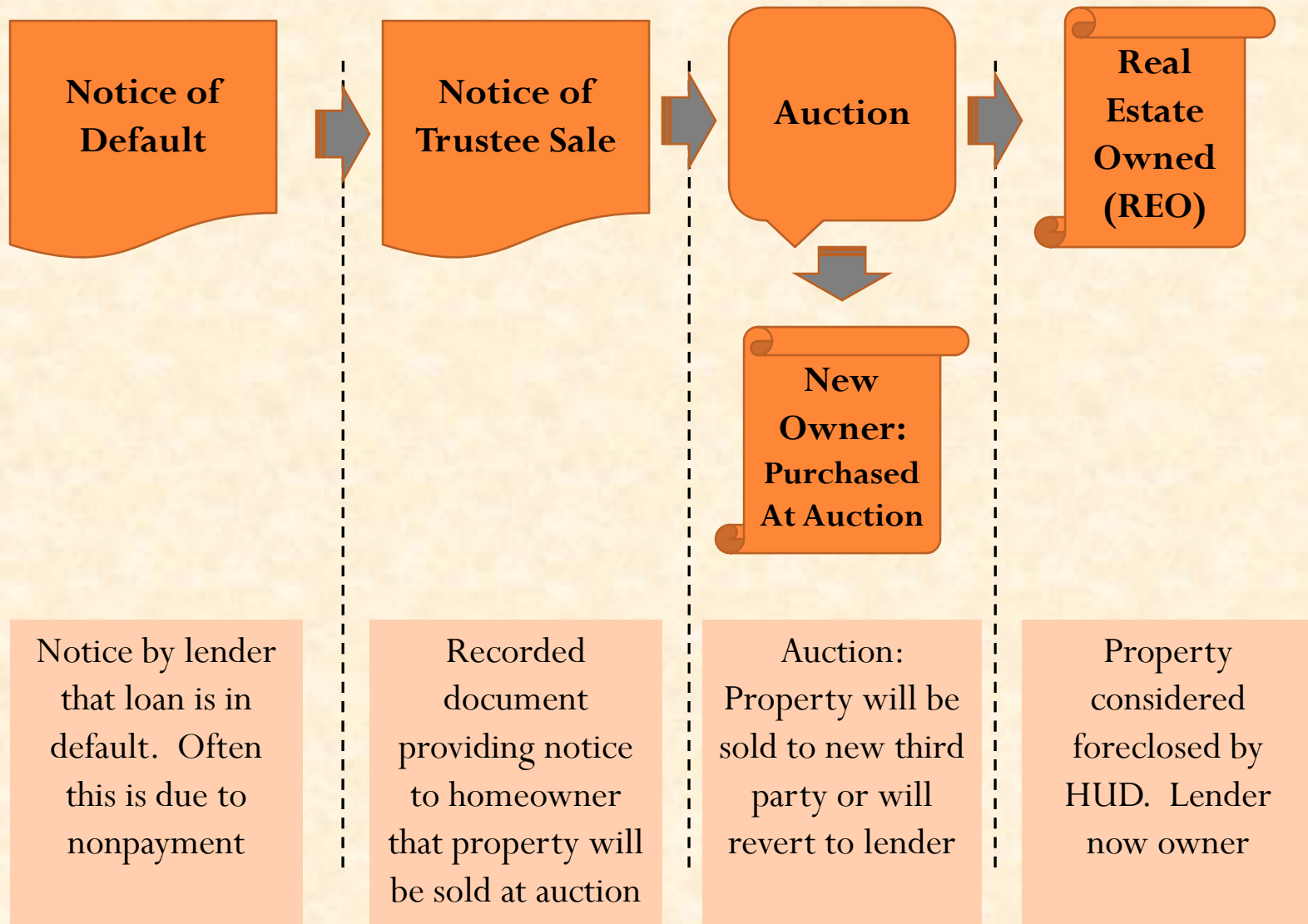


The State of Foreclosures in Seattle

Foreclosure Process



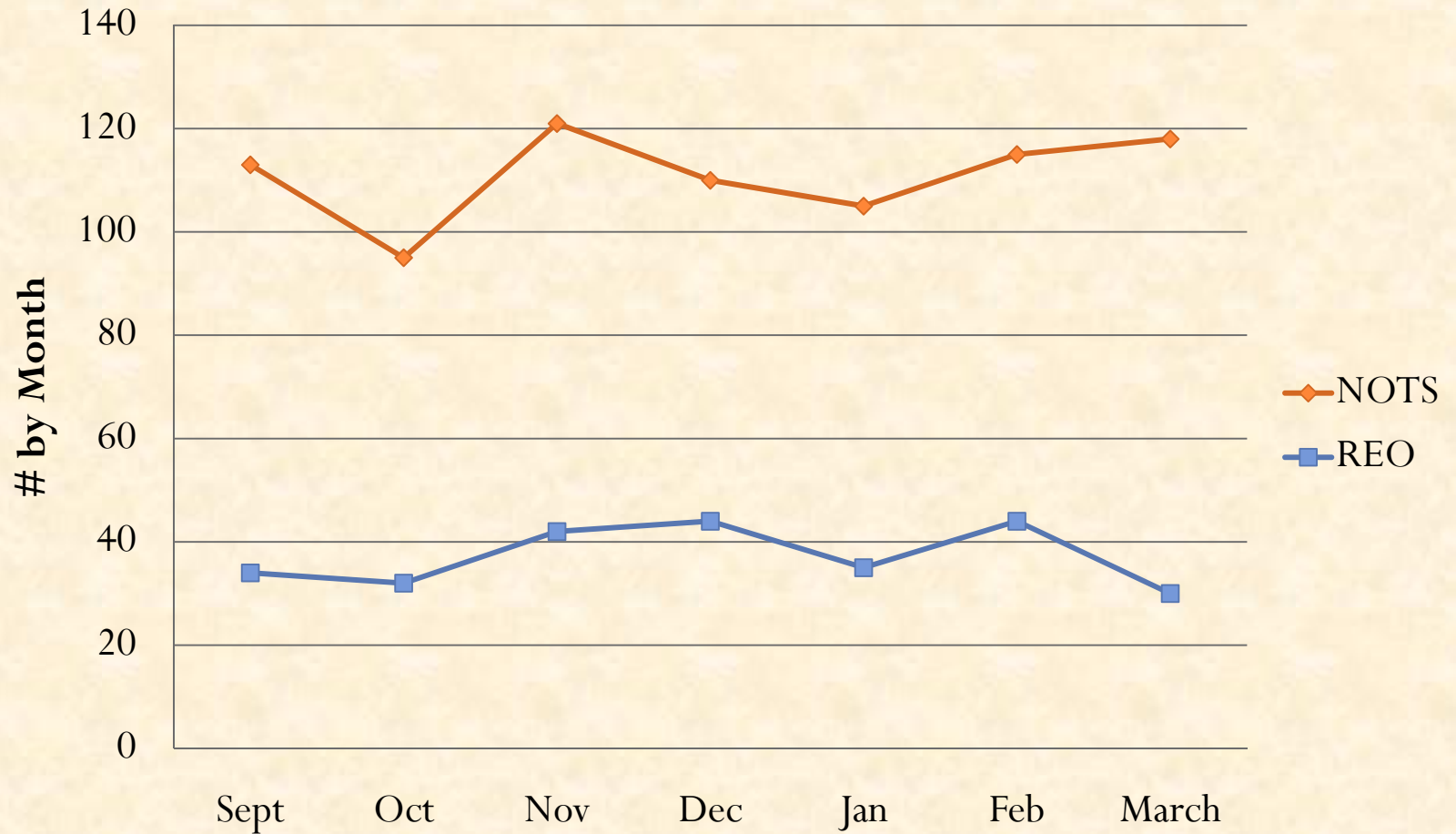
OH Programs & Foreclosures

- **No Foreclosures with 2002 Levy Loans**
 - Over 200 loans
 - 0 Foreclosures
 - Reasons:
 - Skilled Nonprofit Partners Working with First Time Homebuyers
 - First Mortgage Loan Requirements
 - Homebuyer Counseling Requirements

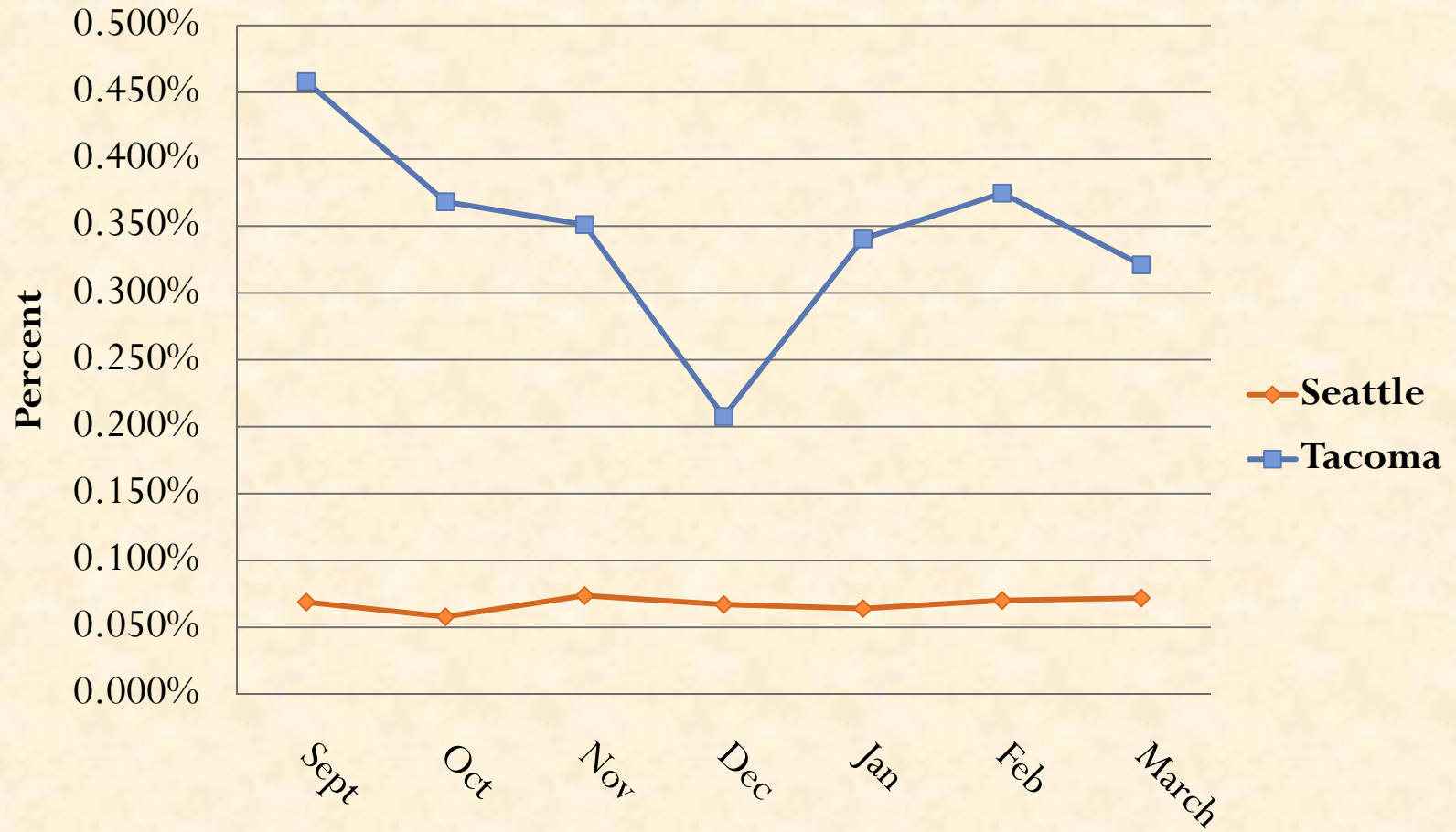
Foreclosures in Seattle

- **OH began tracking Notices of Trustee Sale in January 2008.**
 - In 2008, there were a total of 1,219 NOTS in Seattle.
 - Through March 2009, there were 338 NOTS in Seattle
- **OH began tracking Real Estate Owned properties in July 2008.**
 - As of March 2009, there were 366 REO properties in the City of Seattle.

Seattle NOTS & REO

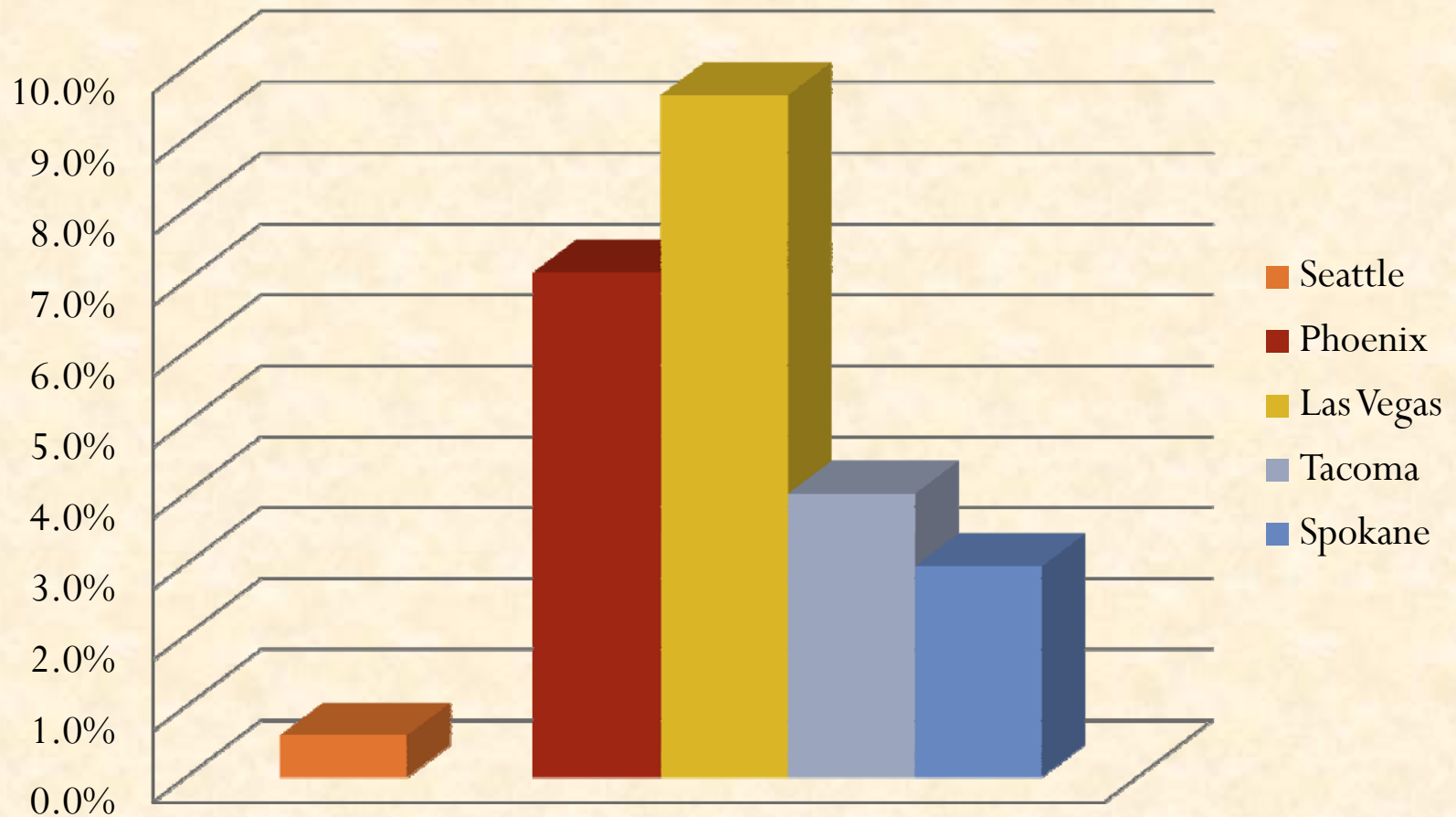


NOTS as % of Housing Units



Foreclosure Rate for Selected Cities

HUD Data, Oct 2008



Foreclosure Prevention and Trends

- **Foreclosure Prevention: Local Actions**

- Foreclosure Prevention Pilot
 - Includes preforeclosure counseling, repayment plans and stabilization loans
 - 9 Loans Closed, 3 In Process
 - > 200 Homeowners Counseled
- Foreclosure Community Forum

- **Foreclosure Prevention: Federal Actions**

- Federal Reserve and Treasury Dept. Actions
- Making Home Affordable
- Neighborhood Stabilization Program

- **Trends**

- NOTS and REO Trends
- High Cost Mortgages